

Form 604

Corporations Law
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme ASTRO DIAMOND MINES NL

ACN/ARSN A.C.N. 007 090 904

1. Details of substantial holder (1)

Name EDENSOR NOMINEES PTY LTD

ACN (if applicable) A.C.N. 005 168 516

There was a change in the interests of the
substantial holder on

13 /05 / 2005

The previous notice was given to the company on

09 /03 / 2004

The previous notice was dated

09 /03 / 2004

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	44,047,608	38.08%	64,344,188	25.97%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme since the substantial holder was last required to give a substantial holding notice to the company are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class & number of securities affected	Person's votes affected
Various	Edensor Nominees P/L	Dilution of interest due to share issues to non associated persons.	\$ N/a	Ordinary Shares 44,047,608	Edensor Nominees P/L
13/5/05	Wilzed P/L	Allotment of shares approved at Shareholders meeting dated 13/ 4 /2005.	\$1,014,829.00	20,296,580	Wilzed P/L

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Edensor Nominees P/L	Edensor Nominees P/L	Edensor Nominees P/L	Registered Holder of Shares	<u>Ordinary Shares</u> 44,047,608	44,047,608
Wilzed P/L	Wilzed P/L	Wilzed P/L	Registered Holder of Shares	20,296,580	20,296,580

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN (if applicable)	Nature of association
Wilzed Pty Ltd (ACN 006 404 584)	Common Directors and Shareholders.

6. Addresses

The addresses of persons named in this form are:

Name	Address
Edensor Nominees Pty Ltd Wilzed Pty Ltd	C/- Green & Sternfeld, 201 Balaclava Road, Caulfield North, Vic. 3161. C/- Green & Sternfeld, 201 Balaclava Road, Caulfield North, Vic. 3161.

Signature

Print name

Joseph Isaac Gutnick

Capacity : Director

Sign here

J.I. Gutnick

Date : 24/5/2005

