



ASX Announcement

07 October 2010

Board

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Chairman

Mr Malcolm Macleod

Director

Mr Robert Hyndes

Director

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Media Contact

Mr Robert Hyndes

Director

ASX Code

ARO

Market Cap (06/10/2010)

\$7.5M (\$0.005/share)

Cash

A\$1.8M

▶▶ Grant of North Doolgunna Gold Project

- ▶ **North Doolgunna Gold Project tenements granted**
- ▶ **Work program to proceed**

North Doolgunna Gold Project

Astro Resources NL ("Astro" or the "Company") is pleased to announce the grant of its North Doolgunna Gold Project – consisting of tenements E52/2480-2482 inclusive.

The Company was yesterday informed of ministerial grant provided as of 4 October, 2010 following successful negotiation of native title and execution of Heritage Protection Agreements.

The Company will now undertake an immediate and extensive work program with a view to developing the previously identified exploration targets into drilling targets.

The initial work program will primarily focus on those targets identified by the completed aeromagnetic survey that was integrated with high definition open file geophysical data.

Regolith mapping to be carried out at these target areas to determine the effectiveness of proposed partial leach MMI soil geochemistry. The subsequent anomalies will provide first pass drill targets, following which the Company will move to the securement of a drilling contract.

The Company will make further announcement in that regard in due course.

Regards,

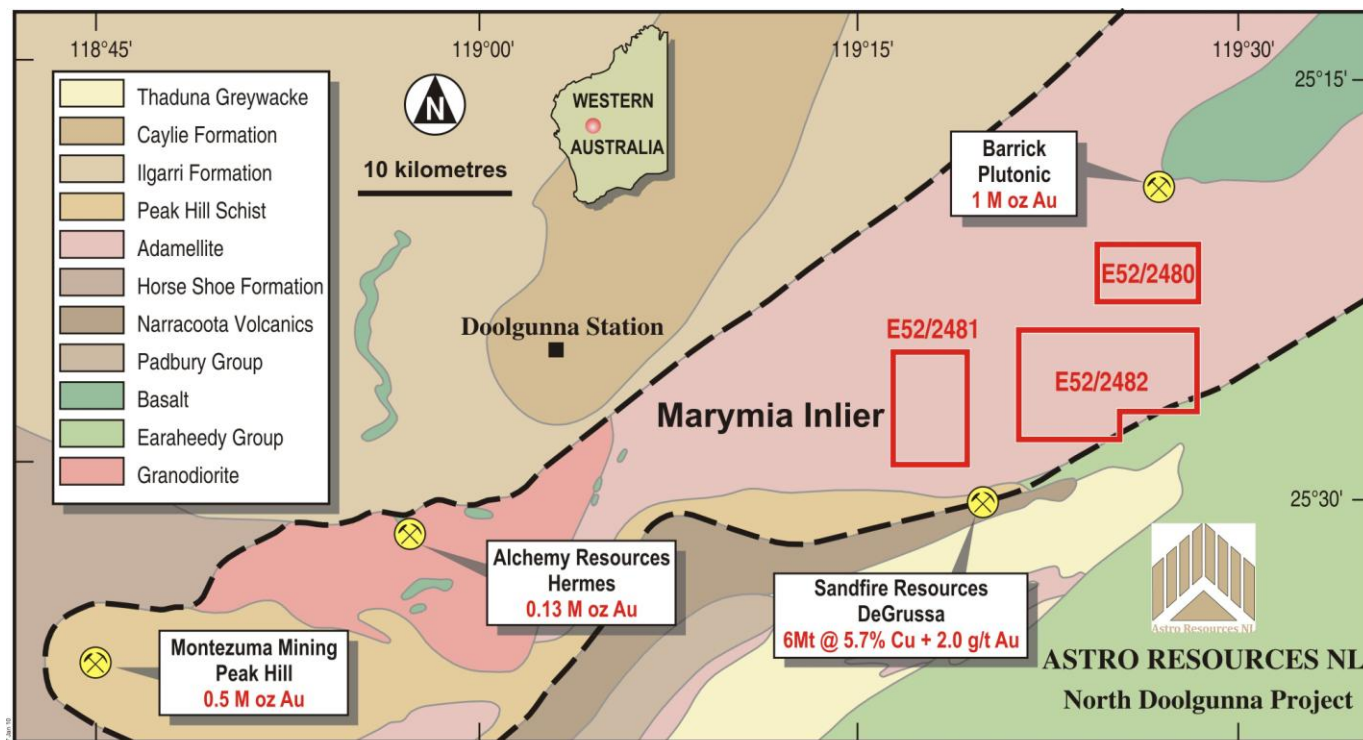
Robert Hyndes

Director

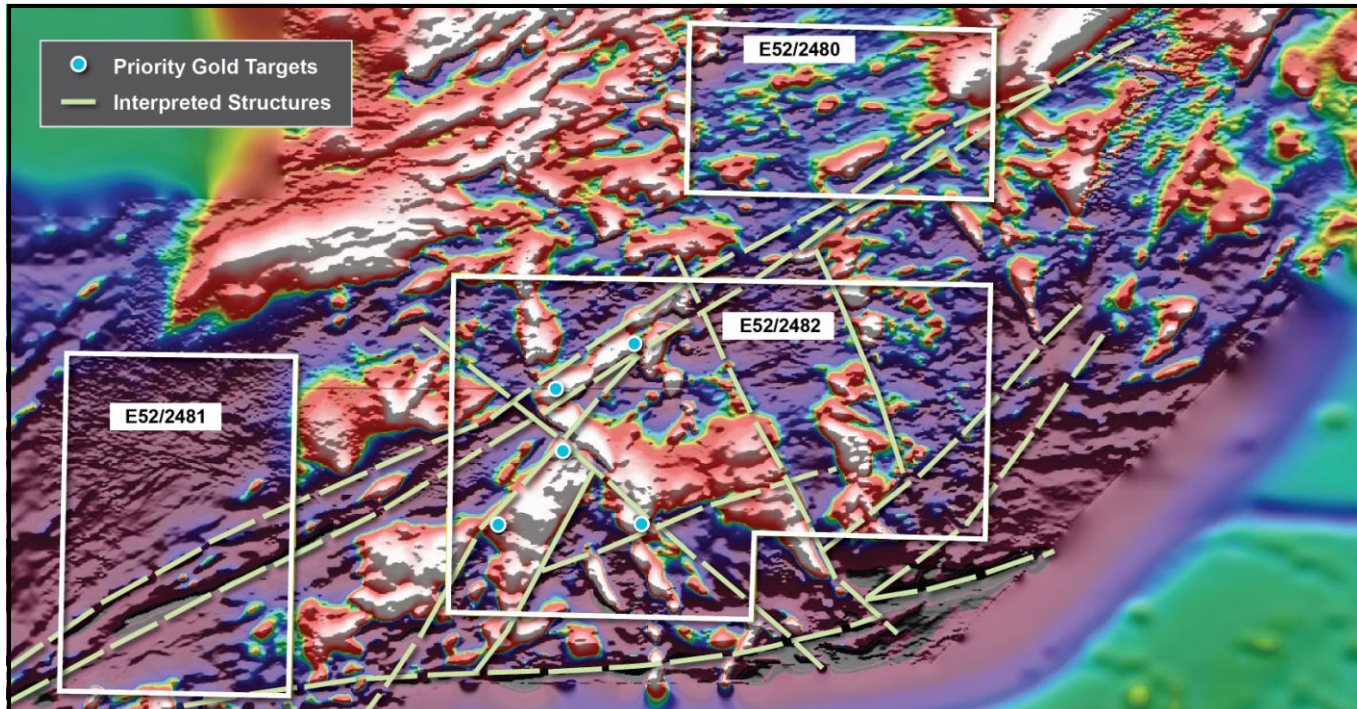
- ▶ In April 2010, Astro Resources NL completed the acquisition of North Doolgunna Metals Pty Ltd ("NDM").
- ▶ NDM holds a majority interest (60% via joint venture) in the North Doolgunna Gold Project located in the prolific Peak Hill Goldfields district.



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Location of the North Doolgunna Gold Project



An aeromagnetic survey over the North Doolgunna Gold Project was analysed in conjunction with historical open file and proprietary data to produce targets for a work program immediately following grant.

The information in this report, insofar as it relates to mineral exploration activities, is based on information compiled by Malcolm Macleod, who is a member of the Australian Institute of Geoscientists, and who has more than five years experience in the field of activity being reported on. Mr Macleod is a full-time employee of the Company. Mr Macleod has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which is being undertaken to qualify as a Competent Person as defined in the 2004 edition of the 'Australian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves'. Mr Macleod consents to the inclusion in the report of matters based on his information in the form and context in which it appears.