asx announcement
31 October 2012

astro resources nl

Expiry of Listed Options

The Company advises that in relation to the 319, 163,313 listed options (AROOB) exercisable at $0.05 (5 cents) which are due to expire on 30 November 2012, that the ASX Limited has granted the Company with a waiver of Listing Rule 6.24, and therefore will not be issuing Option expiry notices to AROOB Option holders .

As required by ASX Listing Rule 6.24, The Company provides the following information:

- Each AROOB Option will automatically lapse if not exercised on or before 5:00pm Melbourne time on 30 November 2012 (“the Expiry Date”)
- The conversion or exercise price is $0.05 (5 cents)
- Quotation of the Options will end on 23 November 2012
- The latest available market price of the underlying securities is $0.002
- There are no relating underwriting agreements.
- The highest and lowest market price of in respect of all quoted securities during the 3 months immediately before the notice is issued, and the dates of those sales are:

	ARO Shares	AROOB Options Expiry: 30 November 2012	AROOA Options Expiry: 30 June 2014
Highest	$0.003 (0.3 Cents) 27-Apr-12	$0.001 (0.1 Cent)	$0.001 (0.1 Cent)
Lowest	$0.001 (0.1 Cent) 02-Oct-12	$0.001 (0.1 Cent)	$0.001 (0.1 Cent)
		No change.	No change.

ENDS

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