

MARKET UPDATE

Potential stamp duty liability

Astro Resources NL (ASX: **ARO** or the **Company**) notes that, as previously set out in its announcement of 9 January 2017, it has received a *draft* statement from the Office of State Revenue Department of Finance (**OSR**) in relation to the stamp duty for the acquisition of the acquisition of its interests in the Governor Broome Sands project for a total claim made by the OSR of \$165,668.86, including the amount of \$4,834.36 for interest and charges.

The Company advises that it has now lodged its response to the OSR's submission.

The Company's response confirms that there will be a liability to the OSR. However, the Company believes that the liability will be less than that indicated by the OSR. Given the nature of the matter, the Company is unable to disclose the exact quantum of the expected liability.

The Company has also included in its response a request that the agreed quantum of the liability is to be paid in instalments.

Further updates will be provided as and when they become available.

ENDS

For enquiries, please contact:

Vince Fayad

Company Secretary

P: +61 414 752 804

Vince.fayad@vfastimates.com.au