

8 March 2021

ISSUE OF CLEANSING NOTICE UNDER SECTION 708A(5)(e) OF THE CORPORATIONS ACT

Astro Resources NL (**ARO** or **the Company**) advises that it issued the following securities on 5 March 2021:

- 498,923,253 fully paid ordinary shares (Shares) raising \$1,995,694 comprising of the following fully paid ordinary shares at an issue price of \$0.004 per Share; and
- 250,000,000 options with an exercise price of \$0.01 (or 1 cent) to Melbourne Capital Limited and its nominees;

pursuant to Listing Rule 7.1 and Listing Rule 7.1A.

Cleansing Notice

The Company gives the following information under sections 708A(5)(e) and 705A(6) of the Corporations Act 2001 (Cth) (Act) in relation to the issue of the Shares:

1. the Shares were issued without disclosure to investors under Part 6D.2 of Act;
2. this notice is being given under section 708(5)(e) of the Act;
3. as at the date of this notice, the Company has complied with:
 - a. the provisions of Chapter 2M of the Act as they apply to the Company; and
 - b. section 674 of the Act; and
4. as at the date of this notice, there is no information that is “excluded information” (as defined in subsections 708A(7) and 708A(8) of the Act) which is required to be set out in this notice under section 708A(6) of the Act.

An Appendix 2A has been lodged separately.

Authorisation

This announcement has been authorised for release by the board.

More Information

Vince Fayad

Executive Director

Vince.fayad@vfassociates.com.au

+61 (0) 414 652 804

Victoria Humphries

Media & Investor Relations

victoria@nwrcommunications.com.au

+61 (0) 431 151 676

--