

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

| | |
|-----------------------|-----------------------------------|
| Name of entity | Optima Corporation Limited |
| ABN | 36 098 455 460 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|-------------------------|
| Name of Director | Blair Sergeant |
| Date of last notice | 19 February 2004 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

| | |
|---|--|
| Direct or indirect interest | Indirect. |
| Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. | Mr Sergeant is joint trustee and a beneficiary of the superannuation fund which is the registered holder |
| Date of change | 22 April 2004 |
| No. of securities held prior to change | <i>Direct</i> 2,182,039 ordinary fully paid shares 2,182,039 options exercisable at 20 cents each on or before 31 December 2004 <i>Indirect</i> 62,000 ordinary fully paid shares |
| Class | See above |
| Number acquired | 50,000 ordinary fully paid shares |
| Number disposed | Nil |
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | \$9,500 |

+ See chapter 19 for defined terms.

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| | |
|---|--|
| No. of securities held after change | <p><i>Direct</i> 2,182,039 ordinary fully paid shares 2,182,039 options exercisable at 20 cents each on or before 31 December 2004</p> <p><i>Indirect</i> 112,000 ordinary fully paid shares</p> |
| <p>Nature of change</p> <p>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p> | On-market trade. |

Part 2 – Change of director's interests in contracts

| | |
|--|-----------------------|
| Detail of contract | Not Applicable |
| Nature of interest | |
| Name of registered holder (if issued securities) | |
| Date of change | |
| <p>No. and class of securities to which interest related prior to change</p> <p>Note: Details are only required for a contract in relation to which the interest has changed</p> | |
| Interest acquired | |
| Interest disposed | |
| <p>Value/Consideration</p> <p>Note: If consideration is non-cash, provide details and an estimated valuation</p> | |
| Interest after change | |

* See chapter 19 for defined terms.