

VMOTO USA DEMAND INCREASES

ANNOUNCEMENT

31 JULY 2006

Optima Corporation Limited is pleased to advise that its wholly owned subsidiary and specialist scooter brand **Vmoto**, has received its largest single order to date from the United States of America.

An order for 132 scooters consisting of three 40 foot containers has been received from the dealer in Annapolis, Maryland. The order includes two new models of scooter that Vmoto have not yet released into the USA market but are already top sellers in Australian market - the Monza & the Monaco. The dealer in Annapolis, Maryland was appointed by Vmoto Motorcycles in order to test demand for Vmoto's products in the USA.

"The growth and the market response that we have received from the United States of America has been particularly strong, exceeding our expectations and continuing to increase rapidly, this latest order is testament to the underlying demand." According to Vmoto founder and Optima director Patrick Davin.

With fuel prices continuing to rise in America, strong growth in scooter sales is expected as consumers look for low cost transportation alternatives. The scooter market has been the most rapidly growing segment in the American motorcycle sector over the last decade, a large part of which has been attributed to consistently rising fuel prices.

Enquiry rates from prospective new dealers in America have been strong with numerous requests for Vmoto product being received. Under Optima's new Chief Operating Officer Mr Terry Jones, distribution strategy of the Vmoto brand within the United States will be formulated over the coming months with the emphasis on finalising an agreement with a National Distributor. Vmoto's target is to have secured a comprehensive national distribution network in the USA by mid 2007.

The Australian and USA scooter markets have shown remarkably similar trends in recent years and therefore, the Board believe that Vmoto's performance in Australia may well provide a solid indication of its potential in the USA. Given Vmoto has been the fastest growing scooter brand in Australia over the last 3 years, the directors see the USA scooter market, at over 10 times the size of the Australian market, as providing significant opportunities in the coming years.

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