

Vmoto and Uber in International Deal to Electrify Food Delivery

Highlights

- Vmoto formed an international partnership with Uber to establish long-term cooperation facilitating the transition of Uber's fleets, rental partners and drivers ("Uber Partners") in Europe to 100% electric vehicles.
- The goal is to catalyse the transition to electric vehicles by establishing competitive offers for Vmoto's leading electric delivery vehicle products to Uber Partners.
- Uber aims to transition 100,000 motorbike couriers to electric moped/motorcycle ("EV") alternatives across Europe by 2030
- Partnership will also see first pilot of electric moped/motorcycle battery-swap infrastructure installed in London

Global EV company, **Vmoto Limited (ASX: VMT)** ("Vmoto" or the "Company") is pleased to announce that it has secured an international partnership with Uber to accelerate the transition of Uber delivery partners to zero-emission electric motorcycles/mopeds.

The partnership establishes long-term cooperation for Vmoto offering (for purchase, rent or lease) its products to Uber Partners in a number of cities in Europe to be used for transportation and logistics services via the Uber Platform. Uber is aiming to transition 100,000 motorbike couriers to electric mopeds/motorcycles across seven European markets by 2030.

Supplier partners will be offering exclusive discounts on vehicles as well as maintenance and charging services to couriers which could save hundreds of pounds or euros on the upfront cost of renting or purchasing Vmoto e-mopeds. E-mopeds will be made available via partners like Zenion, Zoomo and Ride Today.

The partnership is also intended to have a positive impact on air quality in cities, as the increased usage of electric vehicles over internal combustion vehicles is likely to reduce overall emissions associated with courier delivery.

Discounted e-mopeds will be available to rental partners and couriers in Amsterdam, Berlin, Brussels, Lisbon, London, Madrid, and Paris. Vmoto's CPx e-moped is currently the most popular e-moped model in London and is widely used across Europe.

Nick Spilger, Delivery Emissions Lead, at Uber said: *"Uber's mission is to help cities tackle air pollution and move toward a zero-emission future – making it as effortless as possible for couriers to switch to electric is a crucial part of that. We're proud to partner with Vmoto to help couriers get access to cleaner and more affordable vehicles, all whilst doing good for communities across Europe."*

Charles Chen, Managing Director, at Vmoto, said: *"Vmoto is proud to partner with Uber and deliver Vmoto advanced, integrated technological products and solutions. Through constant innovation and technological development, Vmoto is working toward a more sustainable, electric future, and laying the groundwork for more advanced ways in managing electric fleets and delivery including utilizing artificial intelligence to increase efficiency. Together, we are shaping a smarter, cleaner, and more connected world — in line with the global push for low-carbon urban transformation."*

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Graziano Milone, President Strategy & Business Development | Global CMO, at Vmoto, said: *"We are proud to collaborate with a global and technology-driven partner like Uber on the development of such an ambitious project. Our commitment to the environment, to riders, and to their delivery work is embodied in our slogan — electrify your world — which is also our mission: to improve urban e-mobility by making it simpler, more sustainable, and more affordable, while enhancing the quality of work for many users by optimizing efficiency."*

-ENDS-

About Uber: Uber is a multinational transportation company that has developed and makes available in cities throughout the world a mobile application and related technology that connects people seeking rides or deliveries with fleets, rental companies, and individual transportation providers and couriers seeking to provide rides or deliveries. It operates in approximately 70 countries, and it is one of the largest ride-sharing companies worldwide with over 150 million monthly active users and 6 million active drivers and couriers.

The announcement was approved for release by the Board of Vmoto Limited

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Vmoto's Social Media

Vmoto is committed to communicating with the investment community through all available channels including social media. Whilst ASX remains the primary channel for all material announcements and news, all Vmoto shareholders, investors and other interested parties are encouraged to follow Vmoto on our website (www.vmoto.com), Facebook (www.facebook.com/vmosoco), Instagram (www.instagram.com/vmotoofficial) and YouTube (www.youtube.com/vmosoco).

Forward Looking Statements

Forward looking statements are based on current expectations and are not guarantees of future performance, involve known and unknown risks, uncertainties and other factors, many of which are outside the control of the Company. Actual results, performance or achievements may vary materially from any forward-looking statements. Although the Company believes that assumptions underlying the forward-looking statements are reasonable, any of the assumptions could prove inaccurate or incorrect in hindsight and, therefore, there can be no assurance that matters contemplated in the forward-looking statements will be realised. Accordingly, readers are cautioned not to place undue reliance on forward looking statements, which are current only as at the date of this announcement.

Shareholders Communications

Vmoto is committed to communicating with its shareholders regularly and efficiently and encourages shareholders to adopt electronic communication channels. Shareholders can update communications method by going to www.computershare.com.au/easyupdate/VMT.

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