

For immediate release

ASX CODE: [MBO](#)

Date: 4 March 2011

RELEASE FROM ESCROW RESTRICTION

Pursuant to the requirements of Listing Rule 3.10A the Company wishes to advise that 3,348,000 unlisted options will be released from escrow restriction on 14 March 2011. The options are exercisable at 20c each on or before 28 February 2013.

For and on behalf of the board.

-Ends-

Further details:

Lindsay Lyon
Chief Executive Officer

Email lindsayl@mobilarm.com

Tel. +61 (0)409 531 738
www.mobilarm.com

Lorraine Hammacott
Communications Manager

Email lorraine@mobilarm.com

Tel. +61 (0)8 9315 3511
www.mobilarm.com

About Mobilarm Ltd:

Headquartered in Perth, Western Australia, Mobilarm (ASX: MBO) is one of the world's leading brands in the rapidly growing man overboard product category. The Company's marine safety equipment solutions remove risk from the workplace in the offshore oil and gas, defence and commercial marine industries, where regulatory compliance, Occupational Health & Safety and Director's Liability are the major drivers for improved employee safety and Duty of Care.

Mobilarm owns patent pending technology that protects and saves lives in the marine workplace and enables every maritime vessel to become a marine Search and Rescue asset.

The Company's Australian-designed emergency locator beacons and crew monitoring alarm systems for use aboard vessels and other marine facilities generate automatic and immediate alerts in emergencies involving personnel, integrate with GPS and onboard navigation systems and provide in-water tracking of man overboard casualties in the water.

Mobilarm has received enviable recognition for its products and design, winning two Seatrade awards for Safety, two Australian Design Awards and the Western Australia Worksafe Award.

Interviews with the CEO and further company information are available from the Mobilarm website: www.mobilarm.com/page/media_centre.html.

