



**For immediate release**

**ASX CODE: [MBO](#)**

Date: 28 March 2011

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## **PLACEMENT**

On 16 March 2011 Mobilarm Limited announced that it had completed a placement of 19,000,000 shares at 5 cents each to raise \$950,000. Unfortunately one investor who applied for 10,000,000 shares (\$500,000) was unable to provide the company with clear funds in support of their application as lodged. Additional investors will now be sought to complete the placement to raise \$ 950,000.

**-Ends-**

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**About Mobilarm Ltd:**

Headquartered in Perth, Western Australia, Mobilarm (ASX: MBO) is one of the world's leading brands in the rapidly growing man overboard product category. The Company's marine safety equipment solutions remove risk from the workplace in the offshore oil and gas, defence and commercial marine industries, where regulatory compliance, Occupational Health & Safety and Director's Liability are the major drivers for improved employee safety and Duty of Care.

Mobilarm owns patent pending technology that protects and saves lives in the marine workplace and enables every maritime vessel to become a marine Search and Rescue asset.

The Company's Australian-designed emergency locator beacons and crew monitoring alarm systems for use aboard vessels and other marine facilities generate automatic and immediate alerts in emergencies involving personnel, integrate with GPS and onboard navigation systems and provide in-water tracking of man overboard casualties in the water.



Mobilarm has received enviable recognition for its products and design, winning two Seatrade awards for Safety, two Australian Design Awards and the Western Australia Worksafe Award.

Interviews with the CEO and further company information are available from the Mobilarm website: [www.mobilarm.com/page/media\\_centre.html](http://www.mobilarm.com/page/media_centre.html).