For immediate release **ASX CODE: MBO**

Date: 29 September 2011

PLACEMENT:

Mobilarm Limited wishes to advise that it has today placed 5,000,000 shares at 5 cents each, to raise $ 250,000 in working capital. The shares were placed to Macquarie Limited, and the placement is part of a proposed placement of up to 40,000,000 shares at 5 cents each to raise up to $ 2,000,000 in working capital. 2,500,000 free attaching options were issued pursuant to the above placement, and a total of up to 20 million options will be issued if the placement is fully subscribed. The options are exercisable at 10 cents each within 2 years from the date of issue.

The above placement was made pursuant to Listing Rule 7.1 of the ASX Listing Rules and Section 708 of the Corporations Act.

Shareholder approval for the placement of the balance of up to 35,000,000 shares (and 17,500,000 options) will be sought at the upcoming Annual General Meeting of the Company. Participation in the proposed placement by Ken Gaunt and Brenton Scott, directors of the Company, will also be sought at the meeting. The Company has commitments for the full balance of 35,000,000 shares should it need to place these shares (and attaching options).

The placement will be made in progressive tranches on an as required basis. Based on the current business plan for the Company, the directors believe that a maximum of $ 2,000,000 in working capital will be required to carry the company through to the position where it is cash flow positive from operations in Australia and overseas.

For and on behalf of the board.

-Ends-

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About Mobilarm Ltd:

Headquartered in Perth, Western Australia, Mobilarm (ASX: MBO) is one of the world's leading brands in the rapidly growing man overboard product category. The Company's marine safety equipment solutions remove risk from the workplace in the offshore oil and gas, defence and commercial marine industries, where regulatory compliance, Occupational Health & Safety and Director's Liability are the major drivers for improved employee safety and Duty of Care.

Mobilarm owns patent pending technology that protects and saves lives in the marine workplace and enables every maritime vessel to become a marine Search and Rescue asset.

The Company's Australian-designed emergency locator beacons and crew monitoring alarm systems for use aboard vessels and other marine facilities generate automatic and immediate alerts in emergencies involving personnel, integrate with GPS and onboard navigation systems and provide in-water tracking of man overboard casualties in the water.

Mobilarm has received enviable recognition for its products and design, winning two Seatrade awards for Safety, two Australian Design Awards and the Western Australia Worksafe Award.

Interviews with the CEO and further company information are available from the Mobilarm website: www.mobilarm.com/page/media_centre.html.