



**For immediate release**

**ASX CODE: [MBO](#)**

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## MARKET UPDATE

**Perth, Western Australia:** Global marine safety company, Mobilarm Limited (ASX : MBO) confirms that it has recently concluded its Foreign Comparative Testing (“FCT”) contract 00024-10-C-6403 with the United States Navy for the evaluation of test articles and engineering services for Mobilarm’s V200 Submarine Escape Beacon after receiving our final payment from them. The US Navy has not yet made an investment decision on procurement regarding the V200 product.

Mobilarm will continue to roll out the V200 Submarine Escape Beacon, which it recently supplied to the Royal Netherlands Navy, and will seek further supply and distribution opportunities of its entire product portfolio with defence, oil & gas and commercial marine industry organisations, including the US and all NATO Navies.

In line with the Company’s new strategy of migrating its business from product development to world wide sales and distribution, the board today commenced the process of downsizing the Company’s Australian operations. This follows plans to focus sales efforts from the Company’s offices in Yorkshire in the United Kingdom. There are significant cost savings and other synergies realised from this refocus and consequent rationalisation, and these changes further enhance the ongoing integration of the recently acquired successful operations of Marine Rescue Technologies.

- Ends -

**Further details**

Ken Gaunt

Email: [keng@mobilarm.com](mailto:keng@mobilarm.com)

**Chief Executive Officer**

Tel.: +61 417 961 770

[www.mobilarm.com](http://www.mobilarm.com)

**Notes for editors**

Headquartered in Perth, Western Australia, Mobilarm (ASX: [MBO](#)) is one of the world's leading suppliers of marine safety products.

The V200 Submarine Escape Beacon is a VHF DSC locator beacon that has an automatic identification system 121.5 MHz homing transmitter. The V200's market leading technology has been designed specifically for submarine escape and abandonment use. Field tests have shown that GPS positioning information from the V200 is capable of being received over 100 nautical miles from its location. This far exceeds the performance of comparable maritime survivor locating devices.