

ASX and NZX Release

14 August 2023

Ventia awarded additional fibre upgrade works with NBN Co

Ventia has been awarded the next stage of work to complete NBN Co's Fibre Connect program. The award is expected to deliver revenue of approximately \$134 million to Ventia over the next 2.5 years.

Ventia's work on the Fibre Connect program further extends Australia's digital backbone into communities across Queensland, New South Wales, Victoria, Tasmania and Western Australia. The program provides access to the highest wholesale residential speed tiers on the **nbn**® fixed line network and enables a seamless transition to Fibre to the Premises (FTTP) technology for eligible premises currently connected via Fibre to the Node (FTTN).

This additional work under the Fibre Connect program is testament to Ventia and NBN Co's strong partnership.

Ventia's Group Executive – Telecommunications, Mark Ralston said the company's track record of delivering large-scale projects, its expertise in fibre design and build, together with Ventia's strong performance as a long-term NBN Co strategic partner, all contributed to being awarded this additional stage of work.

"We have demonstrated that we have the resources, commitment and expertise to support the successful completion of this important project. We value our collaborative partnership with NBN Co and look forward to delivering this additional work utilising our client-focused, innovative and sustainable approach," said Mark.

Works will commence in August 2023.

-Ends-



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About Ventia

Ventia is a leading essential infrastructure services provider in Australia and New Zealand, proudly providing the services that keeps infrastructure working for our communities. Ventia has access to a combined workforce of more than 35,000 people, operating in over 400 sites across Australia and New Zealand. With a strategy to redefine service excellence by being client-focused, innovative and sustainable, Ventia operates across a broad range of industry segments, including defence, social infrastructure, water, electricity and gas, resources, environmental services, telecommunications and transport.