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ASX and NZX Release

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Ventia extends contract to provide specialist electrical services across New Zealand's national grid

Ventia Services Group Limited (ASX: VNT) has today extended its contract with Transpower New Zealand Limited (Transpower) to operate, maintain and provide specialist electrical services across New Zealand's national electricity grid.

The two-year extension was built into to the Transmission Grid Services contract and Contestable Work Panels that commenced in 2022. It is expected to generate approximately NZ$160 million in revenue for Ventia. The extension will commence in August 2027 and will see Ventia continue to operate across two separate regions, across both North and South Islands.

Ventia has delivered specialist electrical services to Transpower for more than 30 years and today service around one third of Transpower's network reflecting a commitment to customer satisfaction and ongoing innovation.

"Our long-standing relationship with Transpower has been underpinned by consistent performance, collaboration and a shared focus on delivering safe and reliable energy infrastructure. We are pleased to be extending our partnership and look forward to continuing to grow our relationship and delivering the critical services that support New Zealand's energy future," said Dean Banks, Managing Director and Group CEO.

This announcement has been authorised for release by Ventia's Disclosure Committee.

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About Ventia
Ventia is a leading essential infrastructure services provider in Australia and New Zealand, proudly providing the services that keep infrastructure working for our communities. Ventia has access to a combined workforce of more than 35,000 people, operating in over 400 sites across Australia and New Zealand. With a strategy to redefine service excellence by being customer-focused, innovative and sustainable, Ventia operates across a broad range of industry segments, including defence, social infrastructure, water, electricity and gas, resources, telecommunications and transport.