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Australian Stock Exchange
By ASX Online

NEW LOTTERY AND SPORTSBOOK SITE

Euraust is pleased to announce the completion and commercial launch of the online Australian Lottery site www.ozlotteries.com. Euraust is the channel distribution manager and webmaster for the business unit that manages Ozlotteries.com. The site retails Australian lottery tickets worldwide. As a genuine, legal lottery site it has a substantially better product offering than most existing internet lottery sites.

Enter the superdraw online now!!

Several online international partnership programs are being formulated and these should quickly develop into high customer numbers with good profitability.

Euraust also has made a major upgrade to the software of it's sports betting web site www.betworks.com. The enhanced functionalities include an increased variety of higher margin betting propositions for customers.

The inherent strengths and synergies between these sites are expected to substantially improve the cash flow of the group during the coming months.

Michael O'Donnell
Chairman