

Form 605

Corporations Act 2001

Section 671B

Notice of ceasing to be a substantial holder

1. Company Name/Scheme

NORWOOD SYSTEMS LTD

ACN/ARSN

009 623 189

2. Details of substantial holder(s)

Name

Ascot Park Enterprises Pty Ltd

ACN/ARSN (if applicable)

064 356 154

The holder ceased to be a substantial holder on

27/1/06

The previous notice was given to the company on

4/11/04

The previous notice was dated

4/11/04

3. Changes to relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changes	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
27/1/06		Dilution via new share issue by company.			

4. Changes in association

The persons who have become associates (8) of, ceased to be associates of, or have changed the nature of their association (7) with the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

5. Addresses

The addresses of persons named in this form are as follows:

Name	Address
	P.O. Box 23490 St Georges Ice 661

Signature

print name

MARK STOWEN

capacity

DIRECTOR

sign here

[Signature]

date

6/2/06