Market Announcement
Enerji Ltd (ERJ)
29 April 2015

Release of Appendix 4C

Enerji Ltd (ASX: ERJ; "Enerji" or the "Company"), the clean energy company that harnesses waste heat from power generation and industrial processes to generate electricity, today released its Appendix 4C quarterly report for the three months ended 31 March 2015.

In addition to Enerji's cash balance of $355,000 at the end of the quarter, as announced on 10 April 2015 the Company's anticipated R&D Rebate of $2.1 million for the 2014 financial year and additional R&D Rebate of $262,000 for the 2013 financial year are expected to be received during the current quarter ending 30 June 2015.

The full quarterly report is attached.

Enquiries:

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About Enerji

Enerji is a thermal energy company that harnesses waste heat from power generation and industrial processes to generate electricity. Through its unique Accretive Thermal Energy Node (ATEN) technology, it converts heat into electricity without using any additional fuel or creating any additional emissions.

ATEN captures heat accretively from a range of different sources and simultaneously conditions it for use in a single heat-to-power system. This feeds into their energy customers' electricity supply to reduce their cost base.

Enerji's different ATEN systems have been developed with a compact, standardised design suitable for prefabricated, modular manufacture, removing the need for costly bespoke infrastructure. By reducing project complexity, time and cost the Directors believe ATEN will disrupt and grow the heat-to-power market.

www.enerji.com.au

Rule 4.7B

Appendix 4C

Quarterly report
for entities admitted
on the basis of commitments

Introduced 31/03/00 Amended 30/09/01, 24/10/05, 17/12/10

Name of entity

Enerji Ltd

ABN

62 009 423 189

Quarter ended ("current quarter")

31 March 2015

Consolidated statement of cash flows

Cash flows related to operating activities		Current quarter $A'000	Year to date (3months) $A'000
1.1	Receipts from customers	10	10
1.2	Payments for (a) staff costs	(37)	(37)
	(b) advertising and marketing	-	-
	(c) research and development	-	-
	(d) leased assets	-	-
	(e) other working capital	38	38
1.3	Dividends received	-	-
1.4	Interest and other items of a similar nature received	2	2
1.5	Interest and other costs of finance paid	(24)	(24)
1.6	Income taxes paid	-	-
1.7	Other (provide details if material)		
	-Consulting	(575)	(575)
	-R&D Tax Concession	-	-
	Net operating cash flows	(586)	(586)

-Consultant fees relate to contracts for the performance of work related to the company's development of energy generation projects including Research and Development activities.
-R&D Tax Concession records the cash rebate from R&D activities for the period.

+ See chapter 19 for defined terms.

		Current quarter $A'000	Year to date (12months) $A'000
1.8	Net operating cash flows (carried forward)	(586)	(586)
	Cash flows related to investing activities		
1.9	Payment for acquisition of:		
	(a) businesses (item 5)	-	-
	(b) equity investments	-	-
	(c) intellectual property	-	-
	(d) physical non-current assets	-	-
	(e) other non-current assets	-	-
1.10	Proceeds from disposal of:		
	(a) businesses (item 5)	-	-
	(b) equity investments	-	-
	(c) intellectual property	-	-
	(d) physical non-current assets	-	-
	(e) other non-current assets	-	-
1.11	Loans to other entities	-	-
1.12	Loans repaid by other entities	-	-
1.13	Other (provide details if material)	-	-
	Net investing cash flows	-	-
1.14	**Total operating and investing cash flows**	(586)	(586)
	Cash flows related to financing activities		
1.15	Proceeds from issues of shares, options, etc.	-	-
1.16	Proceeds from sale of forfeited shares	-	-
1.17	Proceeds from borrowings	250	250
1.18	Repayment of borrowings	-	-
1.19	Dividends paid	-	-
1.20	Other (provide details if material)	-	-
	-Share issue costs	-	-
	Net financing cash flows	250	250
	Net increase (decrease) in cash held	(336)	(336)
1.21	Cash at beginning of quarter/year to date	691	691
1.22	Exchange rate adjustments to item 1.20	-	-
1.23	**Cash at end of quarter**	355	355

Payments to directors of the entity and associates of the directors
Payments to related entities of the entity and associates of the related entities

		Current quarter $A'000
1.24	Aggregate amount of payments to the parties included in item 1.2	50
1.25	Aggregate amount of loans to the parties included in item 1.11	-

1.26 Explanation necessary for an understanding of the transactions

Item 1.24 consists of $30k in Directors fees and $20k in Fees for Investor Relations Services (being $10k per month) paid to Mr Peter Avery a director of the Company.

Consulting fees included in item 1.7 include payments of $300k for Ames Associates (a company owned by a previous Company Director) for consulting fees related to contracts for the performance of work related to the company's development of energy generation projects including Research and Development activities.

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

n/a

2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest

n/a

Financing facilities available
Add notes as necessary for an understanding of the position.

		Amount available $A'000	Amount used $A'000
3.1	Loan facilities	750	750
3.2	Credit standby arrangements	NIL	NIL

Loan facilities include a $750k R&D factoring facility related to the anticipated 2014 R&D rebate. The Company continues to factor its R&D rebate as per previous years to allow it to progress its activities prior to getting the rebate returned after the end of the financial year. The Company expects its full year 2014 R&D rebate of $2.1million to be received in the second quarter of 2015. The 2014 rebate when received will first be applied to repaying this facility.

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter $A'000	Previous quarter $A'000
4.1 Cash on hand and at bank	255	591
4.2 Deposits at call	-	-
4.3 Bank overdraft	-	-
4.4 Other (provide details)	100	100
Total: cash at end of quarter (item 1.23)	355	691

Acquisitions and disposals of business entities

	Acquisitions *(Item 1.9(a))*	Disposals *(Item 1.10(a))*
5.1 Name of entity	N/A	N/A
5.2 Place of incorporation or registration		
5.3 Consideration for acquisition or disposal		
5.4 Total net assets		
5.5 Nature of business		

Compliance statement

1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act (except to the extent that information is not required because of note 2) or other standards acceptable to ASX.

2 This statement does) give a true and fair view of the matters disclosed.

Sign here: .... Date: 29 April 2015
(Company secretary)

Print name: Peter Torre

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.

2. The definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report except for any additional disclosure requirements requested by AASB 107 that are not already itemised in this report.

3. **Accounting Standards.** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.