

Enerji to appoint new Chief Executive Officer and announces Board Changes

Enerji Ltd (ASX: ERJ; “Enerji” or the “Company”) today announced the intention to appoint Mr Andrew Vlahov as Managing Director and Chief Executive Officer. The finalisation of Mr Vlahov’s appointment will be the first matter for consideration by the newly appointed directors as set out below.

Andrew has been the CEO of RV Sport since 2008. He has an Economics degree from Stanford University and is renowned for innovation within business, particularly in the sporting field with the creation, development and execution of many events. Andrew has a strong sales background and is a highly motivated individual.

Andrew was the CEO and owner of the Perth Wildcats from 1999 to 2006, and Managing Director from 2006 to 2009. Prior to this, Andrew was a professional sportsman, playing with the Perth Wildcats for 11 years during which he held the Captains position. He represented Australia in 4 Olympics and 3 World Championships and won various accolades during his career including Grand Final MVP in 1995 and International Player of the Year on 2 occasions. Andrew has also held the position of President of the NBL Players Association, was a NBL Director and an inaugural NBL Commission member.

Notably, Andrew has worked tirelessly as a volunteer in the community and has established the Friendship Games as a cultural and sporting youth exchange with Asia.

Mr Vlahov has been engaged in business development at Enerji since March 26th 2015, initially appointed for a three month term. In this period Mr Vlahov has made a substantial contribution to progressing Enerji’s pipeline of projects, including the mandate and letter of commitment from Northern Star Resources for the Hybrid Solar Thermal Power project, which was announced on 11 May 2015.

A number of Board appointments have also been made.

Mr Rod Phillips has been appointed as Non-Executive Chairman with effect post the conclusion of today’s AGM, following the resignation of Steve Formica.

Rod is currently a director of Directional Systems Australia an Outdoor Advertising Company which holds various long term licence agreements with numerous Local Government Municipalities in Western Australia.

He was the managing director of Perth Sign, an Outdoor Advertising Company for 26 years which held some 19 Licence Agreements and with Local Government including advertising Bus Shelters, until sold to a

multinational company in 2006. He arranged numerous agreements with owners of buildings on the Perth Skyline for the display of High Voltage Neon Signs.

Rod has been instrumental in negotiating successful Policy agreements with the State Government of WA and Main Roads WA for the Advertising Industry in WA.

Rod is a long term investor in Enerji.

Mr Formica has advised that Enerji is now entering an important new stage of delivering projects and building scale. This will require an increased time commitment which he can't make due to his other obligations, so having achieved his original objectives, and with the intended appointment of Mr Vlahov, he feels it is the right time to hand over to a strong new team that will take the company to the next level.

Mr Phillips thanked Mr Formica for his contribution to the company and his successful oversight of Enerji's consolidation, development period and planning for the next phase of growth.

"Under Steve Formica's guidance Enerji has grown into a company with a clear growth trajectory and a strong plan for the future. The company has benefitted from his considerable experience in building successful companies."

Mr Formica said "I have thoroughly enjoyed working with Colin Stonehouse, the Board and the team at Enerji. They have seen the enormous opportunities for the business as a thermal energy company and have now positioned Enerji to capitalise on this potential.

"I am proud we have been able to attract a person of Andrew Vlahov's standing and capability to lead the company's next phase of growth."

Mr John Dekker has been appointed as a non-executive director, with effect post the conclusion of the AGM.

John is a professional investor with considerable experience in investing in the Energy, Resources, and Infrastructure sectors.

John is a member of the Housing Association and a currently a director of a building company in Albany involved in Property Development.

John is currently on the board of Shalom Inc, a company focused on community initiatives to provide help and support to the Homeless.

John's main experience is in the infrastructure/building industry, and from investing in a range of companies where he has taken an active role in assisting companies with maintaining their corporate strategies to add shareholder value.

Due to his increasing international business commitments Peter Thomas has resigned as a non-executive director.

Enerji Chairman Rod Phillips thanked Mr Thomas for his valuable contribution to the Company.

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About Enerji

Enerji is a thermal energy company that harnesses waste heat from power generation and industrial processes to generate electricity. Through its unique Accretive Thermal Energy Node (ATEN) technology, it converts heat into electricity without using any additional fuel or creating any additional emissions.

ATEN captures heat accretively from a range of different sources and simultaneously conditions it for use in a single heat-to-power system. This feeds into their energy customers' electricity supply to reduce their cost base.

Enerji's different ATEN systems have been developed with a compact, standardised design suitable for prefabricated, modular manufacture, removing the need for costly bespoke infrastructure. By reducing project complexity, time and cost the Directors believe ATEN will disrupt and grow the heat-to-power market.

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