# VOLT POWER

ANNUAL GENERAL MEETING

*7 May 2021*

# ***Volt Power Group*** *Proxy Results*

| | | For | | Against | | Abstain | |
|---|---|---|---|---|---|---|---|
| | | Votes (Mn) | % | Votes (Mn) | % | Votes (Mn) | % |
| **Resolution 1** | *Remuneration Report* | 1,789.3 | 97.01 | 4.5 | 0.25 | 2.5 | 0.14 |
| **Resolution 2** | *Peter Torre Re-election* | 2,629.0 | 98.00 | 4.1 | 0.15 | 1.2 | 0.40 |
| **Resolution 3** | *Incentive Option Scheme* | 1,783.7 | 96.58 | 11.4 | 0.62 | 0.0 | 0.00 |
| **Resolution 4** | *Option Issue Ratification* | 2,565.3 | 97.54 | 12.8 | 0.49 | 55.0 | 2.09 |
| **Resolution 5** | *Option Issue – Adam Boyd* | 1,782.3 | 96.56 | 12.8 | 0.69 | 1.2 | 0.06 |
| **Resolution 6** | *Option Issue – Simon Higgins* | 1,772.3 | 96.54 | 12.8 | 0.70 | 11.2 | 0.61 |
| **Resolution 7** | *Option Issue – Peter Torre* | 1,772.3 | 96.54 | 12.8 | 0.70 | 11.2 | 0.61 |
| **Resolution 8** | *Termination Benefits* | 1,782.3 | 96.50 | 14.0 | 0.76 | 0.0 | 0.00 |
| **Resolution 9** | *Section 195* | 1,783.0 | 96.62 | 4.2 | 0.23 | 1.5 | 0.08 |

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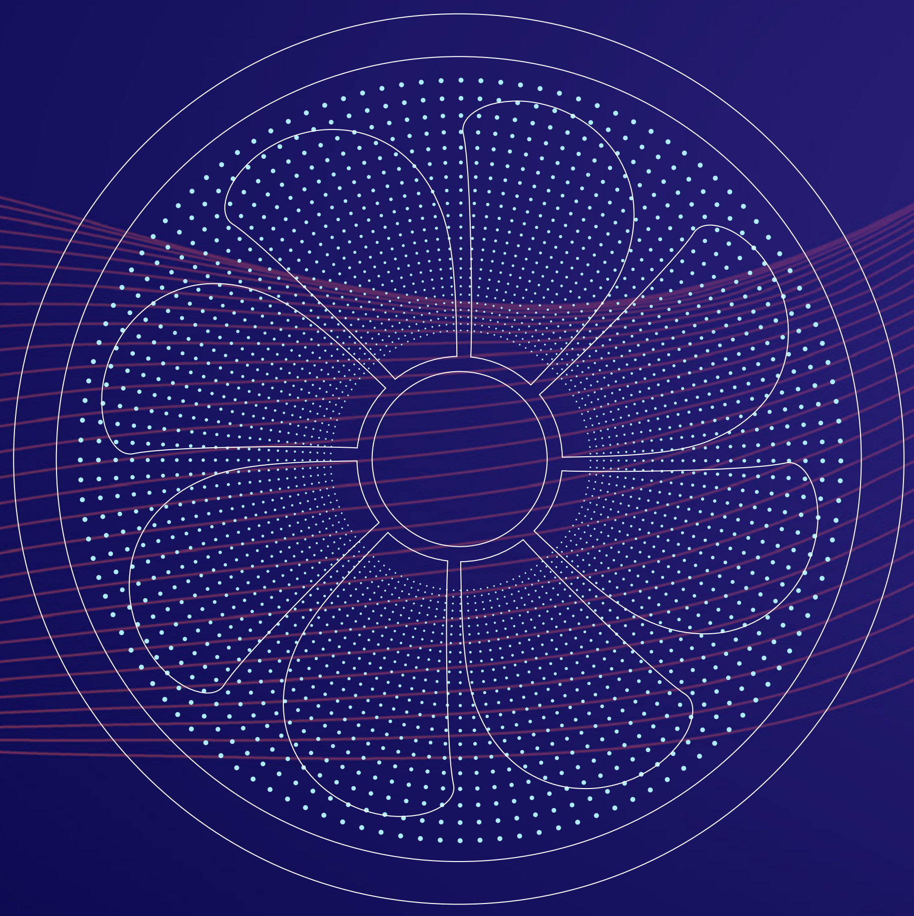
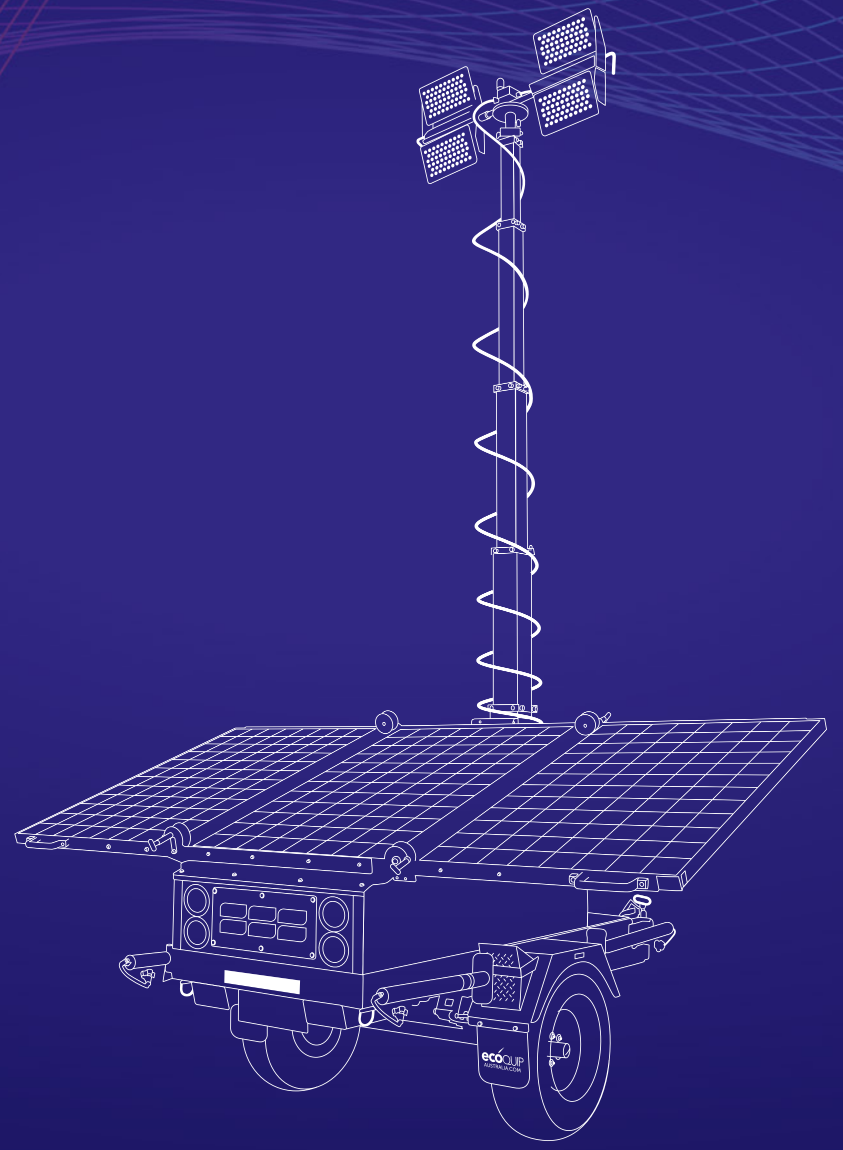
# Business Overview

***Innovative equipment supply with resource sector focus*** *Delivering clients enhanced productivity and cost benefits*



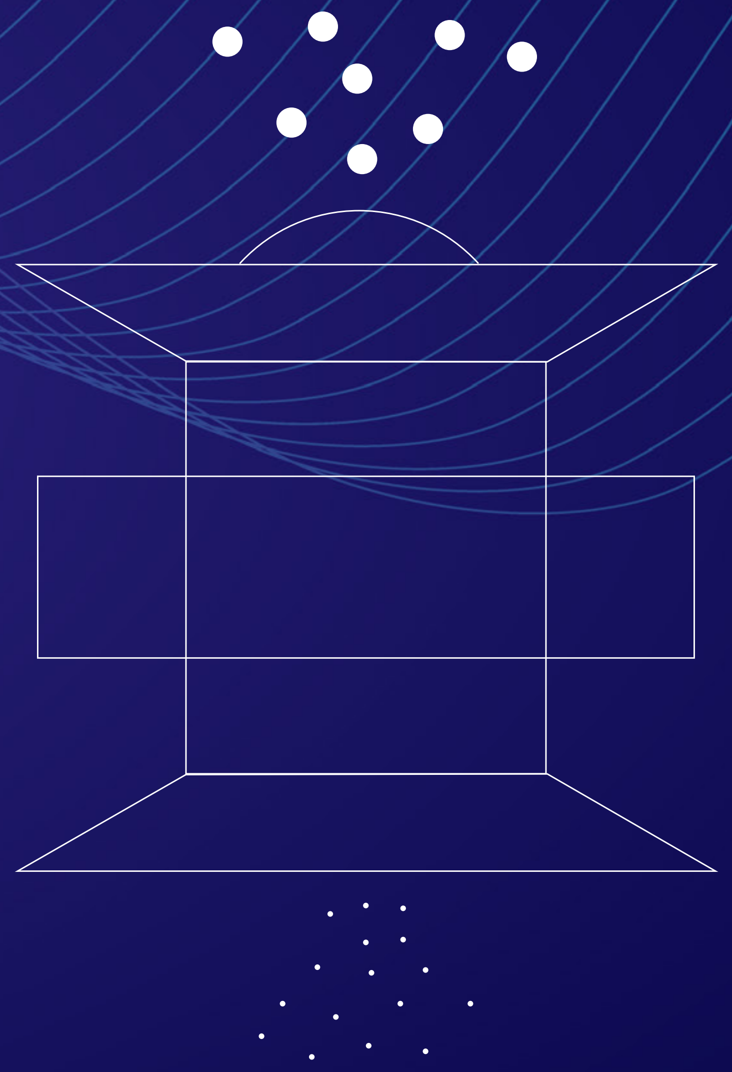
## ATEN

*Waste Heat to Power*



## ecoQUIP

*Solar Lithium Light / Comms Towers*



## WESCONE

*Proprietary Crushers*

ATEN

*Lowest cost zero emission power*

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# ATEN Waste Heat to Power

ATEN

***A Zero Emission, Baseload and Low Cost power generation solution utilising industrial waste heat otherwise vented to atmosphere***

## 2020/21 Achievements & Opportunities

*LCOE[1] up to 50% cheaper than generation equiv. Solar/BESS Solution – compelling value proposition*

*Up to 1500MW of existing power stations in WA are ATEN viable - ~300MW installed ATEN opportunity*

*14MW ATEN Stage 1 Feasibility Study submitted*
*50MW ATEN EoI response submitted*

*ATEN Aust. Innovation Patent granted – 2020*

*Hydrogen compatible – ATEN is fuel agnostic*

*Efficiency technologies technically superior for industrial Carbon Intensity reduction*

*Autonomous operation & zero water requirement*

*Efficiency technology & renewables can co-exist*

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# Six Reasons Why ATEN

ATEN

| | ATEN Capability | Benefit |
|---|---|---|
| 1 Energy Efficiency | High Carbon Intensity reduction | OCGT efficiency up ~20%<br>Recip efficiency up ~10% |
| 2 Lowest Cost | Up to 50% cheaper than Solar/BESS | Significant cost savings vs all other Zero emission alternatives |
| 3 Low Emissions | Reduces diesel & gas fuel consumption | Up to 20% lower Carbon Intensity |
| 4 Grid Stability | Baseload, zero emission power | Enhanced grid stability & reliability performance |
| 5 No Water | No process water requirement | Remote site water resources preserved & cost saved |
| 6 Autonomous Operation | No skilled labour requirement | Reliance of human resource reduced & costs saved |

1. LCOE calculated according to ARENA methodology using 8% discount rate, site delivered gas price $4/GJ ; 2. OCGT installation

ecóQUIP

***Disrupting mobile diesel light tower markets***

# **EcoQuip** Solar Light & Comms Towers

***The Strategy - displace diesel fuelled light towers & supply 'best in class' autonomous network reinforcement solar comms towers***

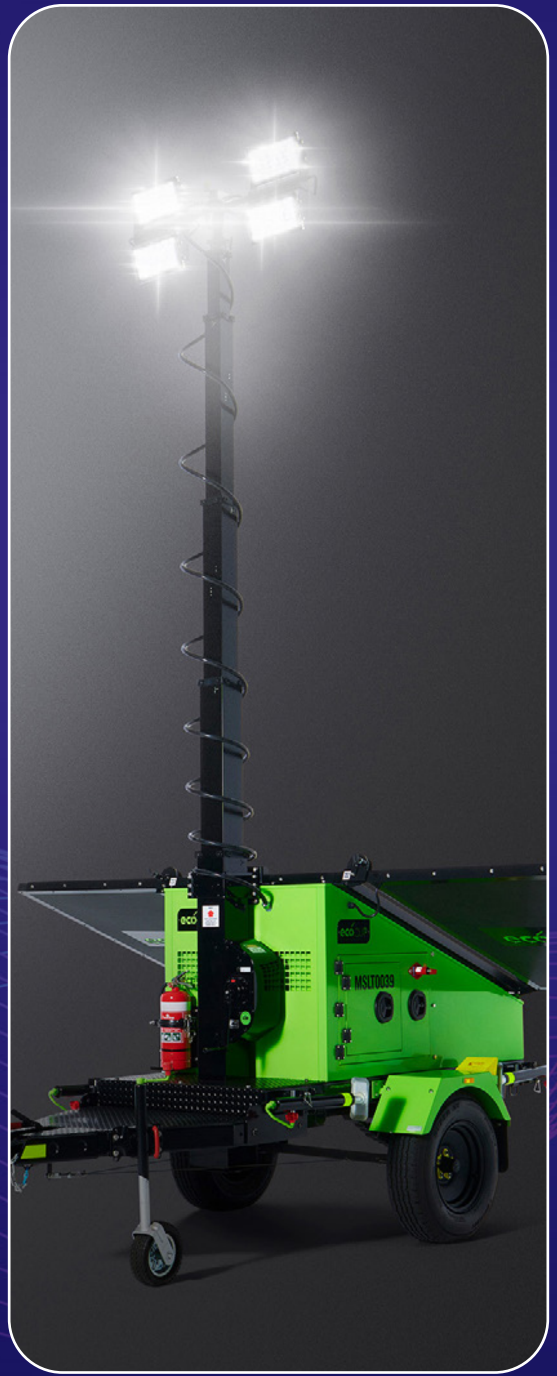
## *2020/21 Achievements & Opportunities*

*Zero OPEX, maintenance & emissions / benchmark illumination performance*

*50% cheaper to hire & operate than diesel fueled alternatives*

*Robust design & build quality, autonomous operation, extensive data analytics*

*Chevron 2020 Harry Butler Award winner*



*High quality US domiciled supply chain – Australian assembly*

*FMG, Chevron, Aggreko, Thiess Contracting – extensive trialing completed & discussions advancing*

*Existing fleet of ~65 Mobile Solar & Communications Towers / Growth plans significant*

*Huge addressable market – Australia / USA > resources, construction, road maintenance sectors*

# Six Reasons Why EcoQuip Mobile Solar

| | Capability | Benefit |
|---|---|---|
| 1 Robust Design & Build | US military spec. design & build<br>Remote site compatible | Reliability & safety enhanced |
| 2 Robust Power Budget | Industry leading power management & budget capability | Reliability & illumination performance |
| 3 No CAPEX / OPEX | Hire offering & zero operating cost & maintenance | 50% cheaper than hire diesel alternative |
| 4 Zero Emissions | Zero fuel consumption & emissions | Zero $CO_2$, noise & exhaust emissions |
| 5 Autonomous Integration | GPS, Wi-Fi, 4G data telemetry & control | Remote control & data analytics |
| 6 Active Power Management | Dynamic predictive performance management | Reliability & light security |

# WESCONE

*The sample crusher global benchmark*

# Wescone Crushing Equipment

WESCONE

***Wescone W300 crusher is globally unique & specifically designed for iron ore sample systems & metallurgical laboratory analysis***

## 2020/21 Achievements & Opportunities

*New BHP 5-Year Purchase Service Exchange Contract executed in August 2020*

*New Africa Distribution Agreement executed in February 2021 – tender for W300 Series 3 & 4 supply submitted*

*9x new W300 Series 4 crushers delivered to BHP in 2020*


*6x new W300 Series 4 Purchase Orders received from BHP in 2021*

*Settlement of Wescone vendor litigation achieved with $1.3 million to Volt and Royalty Agreement terminated*

*Wescone forecast to generate 2021 EBITDA > $1.2 million*

# 5 Reasons Why Wescone W300 Crusher

WESCONE

| | Capability | Benefit |
|---|---|---|
| 1 Lifecycle Performance | Durability, reliability, low maintenance costs | Enhanced productivity, reduced cost, increased ship loading |
| 2 Single pass efficiency | Design superiority delivering 100% output specification | Simple design, reliable output, low installation cost |
| 3 Output sizing adjustment | Dynamic output sizing | Optimised sample preparation |
| 4 System Design Simplicity | P90+ Specification performance | No oversize output return system |
| 5 Low Mass | Compact, light weight | Maintenance, safety & installation benefits |

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# **Next Steps** *Commercialisation, Deployment & Earnings Growth*

## ATEN

*Waste Heat to Power*

- *Secure Stage 2 Definitive Feasibility Study engagement*
- *Complete Stage 2 Definitive Feasibility Study*
- *Secure OEM Sub-system commercial agreement*
- *Capture first ATEN installation*
- *Secure first revenues*

## ecoQUIP

*Solar Lithium Light / Comms Towers*

- *Secure first large fleet Mobile Solar Light Tower deployment contract*
- *Expand MSLT & MSCT Fleet*
- *Secure new Equipment Finance credit facilities*
- *Conclude East Coast deployment Partner negotiations*
- *Design & test new high penetration, small scale hybrid system*
- *Grow revenues and earnings*

## WESCONE

*Proprietary Crushers*

- *Secure first new African domiciled customer for W300 Series 4*
- *Advance Wescone IP Strategy to examination success*
- *Identify & secure USA domiciled distribution partner*
- *Grow revenues & earnings*

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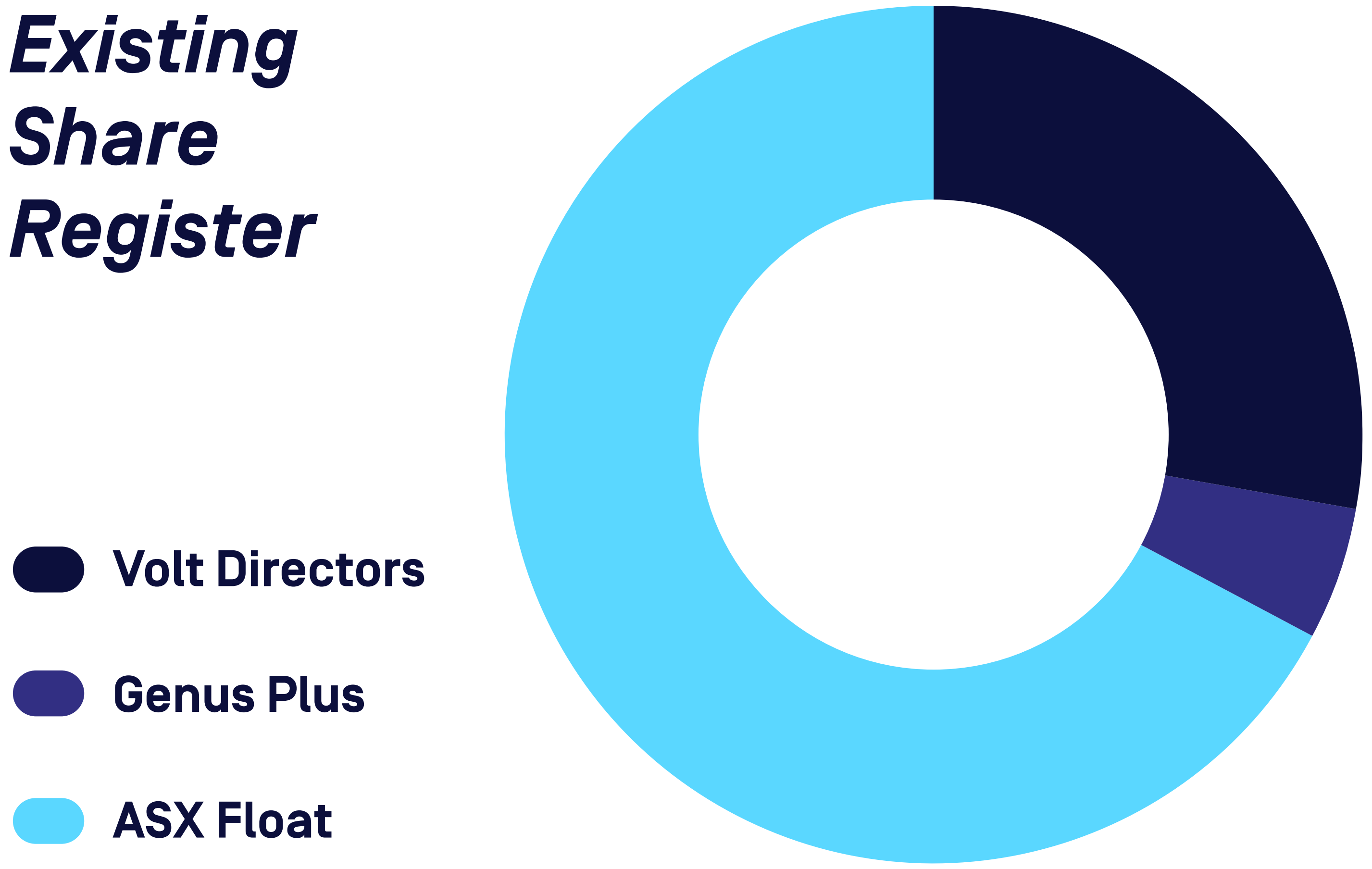
# Corporate and Management

## Capital Structure & Performance

| | | |
|---|---|---|
| Shares on issue | 9,170M | |
| Options on issue | 395M | 84% ↑ |
| Market Cap @0.3c / Share | $27.51M | 300% ↑ |
| Cash (forecast 31 July 2021) | 1.0M | 25% ↑ |
| Debt | $0.1M | 50% ↓ |
| Enterprise Value | ~$27M | 270% ↑ |

## Existing Share Register




## Corporate Achievements

- *Settled Wescone litigation for $1.3M payment and royalty agreement termination*
- *Achieve 2 consecutive quarters of surplus cashflow*

## Board

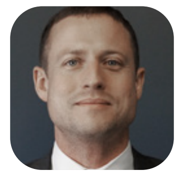

**Simon Higgins** *Non-Executive Chairman*


**Adam Boyd** *CEO & Managing Director*


**Peter Torre** *NED & Company Secretary*

## Management


**Dave Sharp** *GM, EcoQuip*


**Tim Banner** *Lead Process Engineer*


**Richard Jarvis** *Chief Financial Officer*

# Q & A