



ASX RELEASE

Vection expands to North America – Canada with US to Follow

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ServTech Global Holdings Ltd (ASX:SVT) (to be renamed Vection Technologies Ltd ASX: VR1) (**ServTech** or the **Company**), a multinational software company that creates 3D, Virtual Reality (**VR**) and Augmented Reality (**AR**) solutions, has entered into a software distribution agreement with Canadian marketing and business intelligence specialist App Arquela Inc (**App Arquela**).

Highlights

- **Canadian market launch with US launch to follow**
- **Vection signs with App Arquela - Canadian marketing and business intelligence specialist**
- **Agreement progresses ServTech's international expansion strategy**
- **Ten distribution agreements completed to date, providing a strong sales network anticipating the launch of FrameS at end November 2019**
- **Another milestone achieved by Vection, prior to the name change at the coming AGM**

International Expansion Strategy

The agreement with App Arquela marks the first step of Vection's expansion into Canada ahead of the US launch. App Arquela is a key distributor enabling Vection to access Canadian real estate developers in the fast growing Greater Toronto Area.

Together with App Arquela, Vection will market its VR & AR software solutions to Canadian companies, in particular in the real estate sector, significantly supported by the Italian Chamber of Commerce of Ontario (**ICCO**).

Toronto and the Greater Toronto Area are experiencing house prices increases (+5.8% October YoY) and greater building activities (120 cranes in Toronto's skyline)¹. This provides for a great commercial opportunity for the Company to offer its VR & AR software solutions to architects, interior designers, developers and real estate agents alike - enabling them to visualise buildings, apartments and houses before they are built.

¹ Ref: www.ft.com/content/6db647ca-0187-11ea-b7bc-f3fa4e77dd47

App Arquela joins Vection's growing international value added reseller and distributor network with 10 distributors signed up.

Gianmarco Biagi, Managing Director of ServTech, commented:

"App Arquela represents the Company's first step in the North American market ahead of the US launch planned for 2020. We will deploy best-in-class VR & AR communication solutions to the Canadian market, supported by the experience achieved with our ongoing collaborations with Tier1 companies such as Volvo Car Italy.

"We look forward to sharing our progress and success as we roll-out our growth strategy."

Riccardo Bressan, CEO of App Arquela, commented:

"We are very excited to deploy Vection's solutions for communication and business intelligence purposes, in particular in the fast-growing Canadian real estate sector.

"We believe FrameS is an industry game-changer set to revolutionise the Canadian real estate industry."

For more information:

Gianmarco Orgnoni

Director & COO

📞 +61 8 6380 2555

🌐 gorgnoni@torgcapital.com

For media enquiries:

Henry Kinstlinger

📞 +61 2 9251 7177

🌐 ServTech@mmrcorporate.com

About ServTech (ASX:SVT):

ServTech is a multinational software company that makes 3D, Virtual Reality (VR) & Augmented Reality (AR) software services for the engineering, manufacturing, architecture, construction & education industries. ServTech operates on an Enterprise business model based on bespoke fees and on a Software as a Service (SaaS) business model based on recurring subscription revenue.

www.vection.com.au

About FrameS:

FrameS is a virtual reality visualisation software, assisting industries from architecture, engineering and manufacturing to fashion and retail, in creating VR visualisations prior to execution, saving both time and cost for producers, manufacturers and customers. VR visualisation improves the manufacturing process by keeping up with design changes and evolving ideas. Engineers and production teams work together to customise and realise concepts at any scale, and iterate faster on designs. Today, customers are accustomed to seeing final designs at early stages. VR visualisation provides the ability to showcase designs, layout, lighting, texture, and even geography, prior to development.

About App Arquela (www.apparquela.com)

App Arquela is a Canadian marketing specialist partnering with its clients to deploy best-in-market communication and business intelligence solutions. App Arquela focusses on deploying solutions in 3 key segments, namely: Marketing, Business Intelligence and Communication. App Arquela is based in Toronto, Ontario (Canada).