

ASX RELEASE

VECTION INTEGRATES WITH DELL PRECISION HW TO POWER GLOBAL VR SOLUTION

Real-time software company Vection Technologies Ltd (**ASX:VR1**)(**Vection Technologies, Vection** or the **Company**) is pleased to announce the global launch of its first Dell Technologies (**DELL**) powered Virtual Reality (**VR**) integrated solution for enterprise, **VRONE**.

Highlights:

- **Global launch of VRONE, the DELL powered VR integrated solution for enterprise**
- **Solution available for global distribution via DELL'S Global OEM SnP Channel**
- **VRONE harnesses the power of DELL's WKS hardware and Vection's VR software suite**
- **6-months objective: announcement aligned with focus on launching new products towards the stated objective of building a 360° product suite**

VRONE Overview:

VRONE is a powerful VR-integrated solution for enterprises' digital future, designed by JMC Group and powered by DELL's WKS hardware and Vection Technologies' real-time VR software suite.

The solution is now available for global distribution via DELL'S Global OEM SnP Channel and via JMC Group and Vection Technologies' global distribution network with multi-sector market applicability across the entirety of the enterprise value chain. The solution will be initially available in three variations harnessing the advanced features of Vection's FrameS and Mindesk real-time software, and will be commercialised on 3, 4 and 5 years software subscription plans.

VRONE harnesses the best of DELL's WKS hardware bringing to market an industry first integrated solution to unlock the full power of VR visualisation for live-streaming and 3D rendering. The solution delivers over 20,000 Compute Unified Device Architecture (CUDA) Cores and supports up to 1x8k with HDR 120fps or 2x8k with HDR 60fps video flows and ultra-low latency real-time streaming.

This announcement follows on from the execution of an Original Equipment Manufacturer (**OEM**) partnership agreement, to introduce Vection's real-time software suite to DELL Software and Peripherals (**SnP**) global sales program, with JMC Group Srl (**JMC Group**). (ASX: 13 August 2020)

An example of VRONE's marketing material is appended to this announcement.

Although the financial impact of this commercial launch is not determinable at this time, with direct revenue subject to the successful commercialisation of VRONE, this commercial launch is anticipated to be material for the Company. This view is based on the unique opportunity of the first DELL powered integrated VR solution inserted into DELL SnP global sales program with SnP MFG ID 3123 3rd Party Vendor Code.



3D


VIRTUAL
REALITY

AUGMENTED
REALITY

INDUSTRIAL
IoT


CAD

Jacopo Merli, CEO of JMC Group, commented:

"We are excited to bring to the global market an industry first integrated solution harnessing the best of DELL's WKS Precision hardware and Vection's powerful VR software capabilities.

We at JMC are firm believers of the significant paradigm shift generated by VR technologies and the benefits these technologies can provide to businesses globally. We are looking forward to making a strong impact on the global market with VRONE, the first VR-integrated solution for enterprises' digital future."

Gianmarco Biagi, Managing Director of Vection Technologies, commented:

"VRONE represents a strong combination of the best of DELL's WKS Precision hardware and Vection's powerful VR software suite, playing a critical role for enterprises' digital transformation.

The global launch of VRONE on DELL'S Global OEM SnP Channel is an additional stepping stone in Vection Technologies' global growth strategy, strongly aligned with the pursuit of long-term revenue generation coming to fruition during the second half of the current financial year, aligned with the June 2022 50% ARR goal."

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About Vection Technologies:

Vection Technologies Ltd (ASX:VR1) is a multinational software company that focuses on real-time technologies for industrial companies' digital transformation.

Through a combination of our 3D, Virtual Reality, Augmented Reality, Industrial IoT and CAD solutions, Vection Technologies helps companies and organisations to innovate, collaborate and create value.

For more information please visit the Company's websites:

vection.com.au

mindeskvr.com

ASX release authorised by the Board of Directors of Vection Technologies Ltd.



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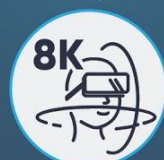
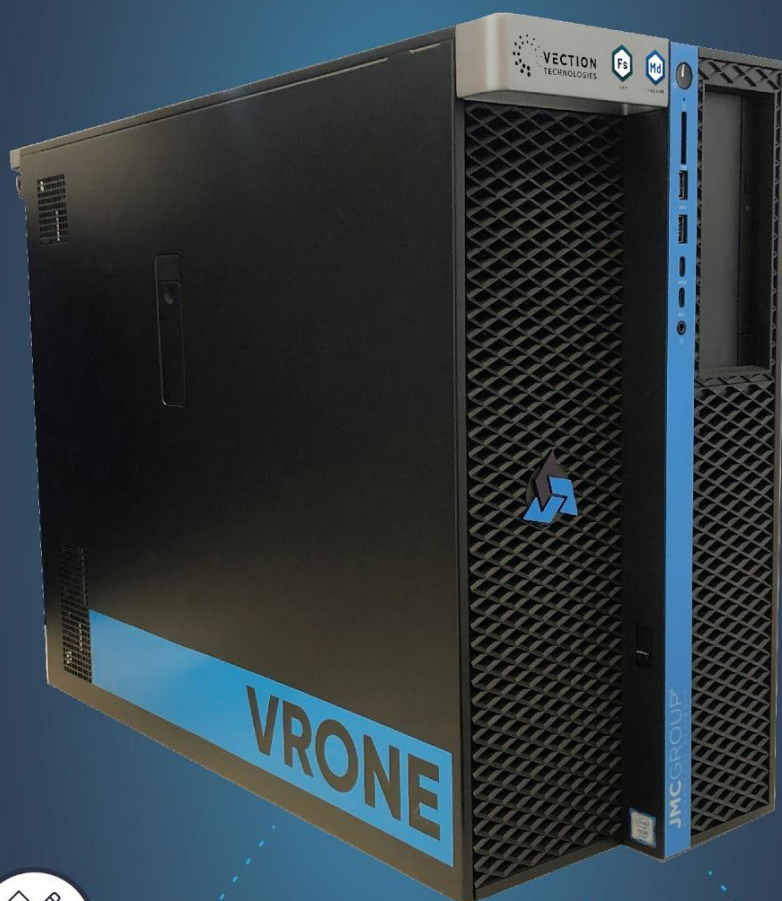
VRONE

The most powerful and easiest Virtual Reality solution for companies that want to boost their business.

designed by



powered by



VR HEADSET
4K & 8K



CROSS INDUSTRIES
SCENARIOS



REMOTE VR/AR
AUDIENCE VIEW