

ASX RELEASE

VECTION UNVEILS METAVERSE RELEASE TOWARDS WEBEX INTEGRATION

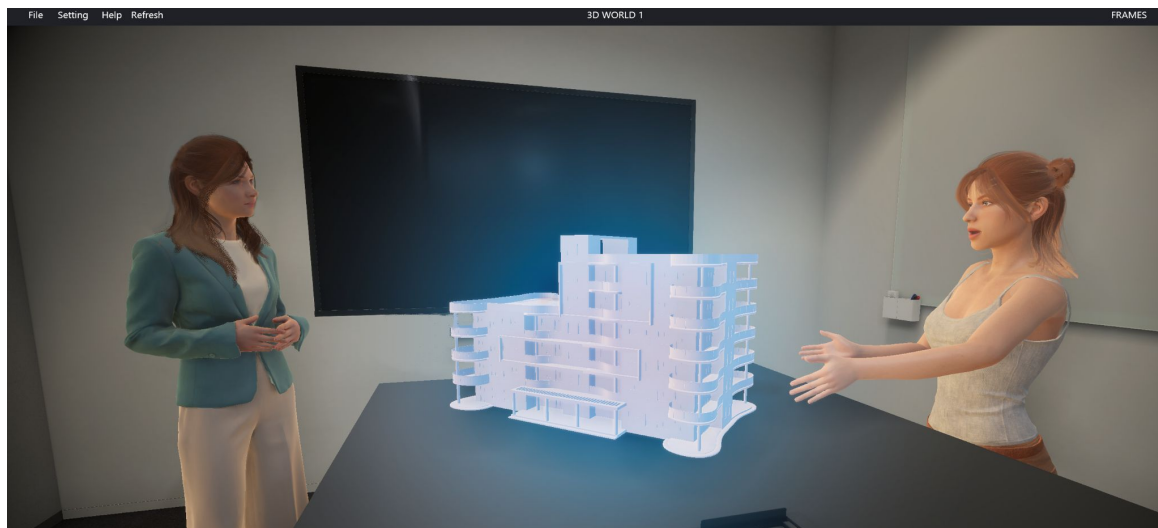
Real-time software company Vection Technologies Ltd (**ASX:VR1**)(**Vection Technologies, Vection** or the **Company**) is pleased to announce the unveiling of its FrameS "Metaverse" release, in anticipation of becoming an Embedded App within Webex in the second half of FY22 (ASX:26 October 2021).

Highlights:

- **Vection unveils FrameS Metaverse release introducing autonomous 3D World content creation**
- **Strategic milestone towards the integration with Webex by Cisco during the second half of the fiscal year**
- **Webex by Cisco is the leading enterprise solution for video conferencing and online meetings, counting over 590 million monthly participants during the global pandemic.¹**
- **Metaverse release being rolled-out to existing user base including, among others, high-end fashion retailer Giorgio Armani and luxury yachts manufacturer Ferretti Group**
- **Metaverse to become the new internet supported by the recent acceleration of Facebook ("Meta") and Microsoft ("Mesh for Microsoft Teams")**
- **Latest software release strategically positions Vection to capitalise on enterprises' move into the Metaverse**

Overview:

The unveiling of the newest FrameS release is considered a critical material milestone, rolling out with the key new feature of allowing organisations to autonomously build self-contained immersive metaverses: enterprise focussed, dynamic 3D worlds where people can participate equally from anywhere in the world.



¹ www.reuters.com/article/us-cisco-systems-webex-idUSKBN278018



3D



VIRTUAL
REALITY



AUGMENTED
REALITY

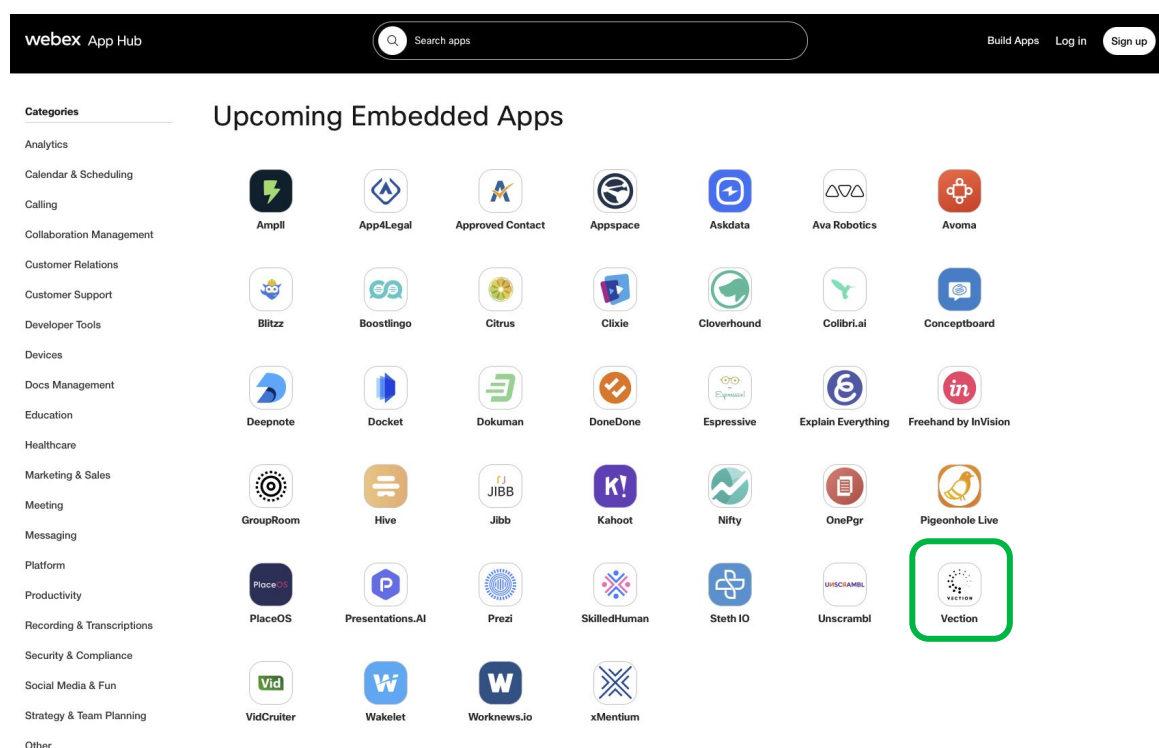


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CAD

The “Metaverse” release forms part of the development roadmap for the integration of FrameS with Webex by Cisco as an Embedded App during the second half of the current fiscal year, combining the “3D worlds” capabilities of FrameS with Webex’s video conferencing and online meetings tools (apphub.webex.com/coming-soon). Webex by Cisco is the leading enterprise solution for video conferencing, online meetings, screen share, and webinars counting over 590 million monthly participants during the recent global pandemic.



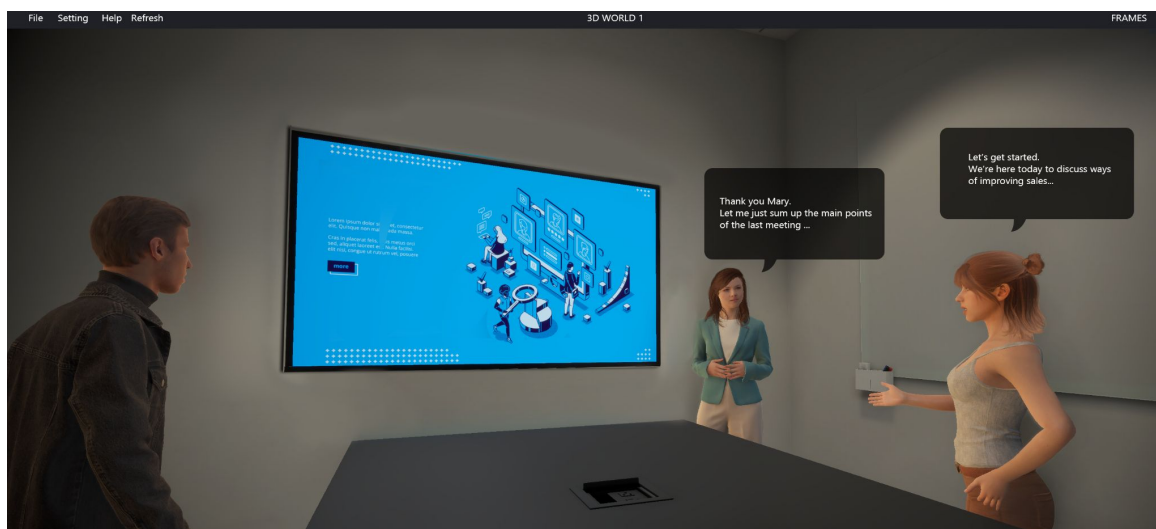
As a Company focussed on building breakthrough XR solutions for the enterprise of the future, the latest FrameS release, strategically positions Vection to capitalise on the significant interest of organisations who are seeking to address the problem of boosting remote workforce productivity and collaboration while maintaining their innovative advantage.

Aligned with this strategy, the Company has begun to roll-out the new “Metaverse” release to its existing user base including, among others, high-end fashion retailer Giorgio Armani and luxury yachts manufacturer Ferretti Group, allowing them to join their own self-contained metaverses, combining the physical and digital in a virtual environment.

The next milestones of development will see the Company’s R&D focus move onto a wide suite of new features, higher graphic resolutions and a stronger cloud infrastructure to support a bigger user base.



Vection Technologies Ltd (ASX:VR1) ACN: 614 814 041



Vection Strategically Positioned to Capitalise on Metaverse Trend:

The Metaverse has been described as a set of virtual spaces with diverse 3D objects where users can interact and explore as part of a 3D world, and has been foreshadowed as what the internet will be next.

The “Metaverse” term has recently received significant interest, with leading technology companies Facebook (“Meta”) and Microsoft (“Mesh for Microsoft Teams”) positioning themselves to develop tools and solutions for the new internet to come.

“Vection has always been a true believer in virtual 3D worlds, where organisations and people can connect and collaborate to create value” said Gianmarco Biagi, Managing Director of Vection Technologies.

“As part of this vision we have worked tirelessly with industry leaders to understand their problems and creating solutions to address them. Today, following years of development, we believe we are on the cusp of a major adoption revolution, where, via Webex’s established user base and Vection’s critical metaverse-focussed technology, we can play a major role in framing the future of the XR industry and the metaverse to come.”

ENDS



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About Vection Technologies:

Vection Technologies Ltd (ASX:VR1) is a multinational software company that focuses on real-time technologies for industrial companies' digital transformation.

Through a combination of 3D, Virtual Reality, Augmented Reality, Industrial IoT, AI, ICT and CAD solutions, Vection Technologies helps companies and organisations to innovate, collaborate and create value.

For more information please visit the Company's websites:

vection.com.au

mindeskvr.com

blankcanvas.studio

jmcgroup.it

ASX release authorised by the Board of Directors of Vection Technologies Ltd.



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