



Announcement Summary

Entity name

VECTION TECHNOLOGIES LTD

Announcement Type

New announcement

Date of this announcement

Friday December 31, 2021

The +securities to be quoted are:

☒ +Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
VR1	ORDINARY FULLY PAID	900,000	31/12/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

VECTION TECHNOLOGIES LTD

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

93614814041

1.3 ASX issuer code

VR1

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

31/12/2021



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

☒ +Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

2.2 The +securities to be quoted are:

☒ Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Existing +securities converting into additional +securities in an existing class

FROM (Existing Class)

ASX +security code and description

VR1AA : PERFORMANCE RIGHTS

TO (Existing Class)

ASX +security code and description

VR1 : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

900,000

The first date the options were exercised or other +convertible securities were converted

31/12/2021

The last date the options were exercised or other +convertible securities were converted

31/12/2021

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

☒ No

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

☒ A reclassification of the +convertible securities as securities in the same class as the +underlying securities

The underlying securities being received by the holder are:

☒ Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

☒ Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

☒ No

Issue date

31/12/2021

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes



Issue details

Number of +securities to be quoted

900,000

Are the +securities being issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

NII, vesting on achievement of service and other milestones.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.135000

Any other information the entity wishes to provide about the +securities to be quoted

Vesting of Performance rights issued to eligible parties on achievement of service and other milestones.

**Part 4 - Issued capital following quotation**

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
VR1 : ORDINARY FULLY PAID	1,102,924,294

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
VR1AB : OPTION EXPIRING 09-OCT-2023 EX \$0.112	26,506,452
VR1AA : PERFORMANCE RIGHTS	118,100,000
VR1AN : OPTION EXPIRING 03-DEC-2024 EX \$0.25	32,500,000