

28 July 2026, Australia

ASX RELEASE
Quarterly Activities Report and Appendix 4C Cash Flow Statement
For the quarter and year ended 30 June 2026

Vection Technologies Ltd (ASX:VR1, OTC:VCTNY, FRA: S1X) ("**Vection**" or the "**Company**"), a leading provider of INTEGRATEDXR[®] and AI-powered digital transformation solutions, is pleased to release its **Quarterly Activities Report and Appendix 4C Cash Flow Statement** for the quarter and financial year ended **30 June 2026**. The Company reports its first full year of positive operating cash flow, with customer receipts of \$41.5m for FY26 and \$11.0m for the June quarter. The following report provides an overview of the Company's commercial activities, financial performance and cash position during the period.

Q4 RECEIPTS	FY26 FULL YEAR	YEAR-END CASH	FY26 OPERATING CF
\$11.0m	\$41.5m	\$9.6m	+\$1.3m
+70% on prior corresponding period	+22% growth on FY25	vs \$3.1m at 1 July 2025	First positive full year in Company history

EXECUTIVE SUMMARY
+\$1.3m
First full year of positive operating cash flow

FY2026 delivered \$1.285m in net operating cash flow, the first full-year positive result in the Company's history. This marks a structural shift: Vection's business now generates more cash from operations than it consumes. Tax payments of \$3.03m during FY26, up from \$0.7m in the prior year, provide further confirmation that the underlying operations are profitable at scale.

\$41.5m
Revenue momentum and a fully-funded balance sheet entering FY27

Customer receipts grew 21.9% to \$41.5m in FY26, with Q4 delivering \$11.0m, the second-strongest quarter of the year. Vection enters FY27 with \$9.6m in cash, a de-risked balance sheet following \$6.1m in net debt reduction, and over \$17m in new orders and framework agreements announced from June to July 2026.

VECTION TECHNOLOGIES LTD

ASX:VR1; OTC:VCTNY | ACN: 614 814 041

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PERTH | **SYDNEY** | **SAN ANTONIO** | **MILAN** | **BOLOGNA** | **SIENA** | **BARI** | **ABU DHABI** |

WEBSITE
www.vection-technologies.com
REGISTERED OFFICE

Level 5, 20 Bond Street
Sydney NSW 2000 – Australia

MANAGING DIRECTOR'S COMMENTARY

Gianmarco Biagi, Managing Director and Executive Chairman, commented:

" FY26 was the year in which Vection crossed a critical threshold: generating positive operating cash flow across the full financial year. The business is self-sustaining at the operating level, and this changes how we allocate capital, assess opportunities and approach the year ahead. What we achieved on the strength of this foundation during the second half of FY26 and in the weeks immediately following is equally significant. Over a six-week period spanning the fourth quarter and the beginning of FY27, we announced more than \$17 million in new orders and framework agreements across the defence, enterprise AI, telecommunications infrastructure, smart city and security markets.

Algho AI is being adopted simultaneously across a number of very different industry verticals. The Retelit certification, the URBANnext framework agreement and the security-sector contract each represent a structurally different type of commercial relationship. Together, they enable Vection to enter FY27 with a more diversified and predictable revenue profile than at any previous point.

We begin the new financial year with \$9.6 million in cash, a significantly reduced debt position and a tangible pipeline. That is exactly where we need to be."

PERIOD HIGHLIGHTS

- Customer receipts of **\$11.0m in Q4 FY26**, up 70% on the prior corresponding period, closing the full year at **\$41.5m** (+22% on FY25).
- FY26 net operating cash flow of **+\$1.285m, the first positive full-year result. Three consecutive quarters of positive operating cash flow in Q2, Q3 and Q4 FY26.**
- Cash at 30 June 2026: **\$9.6m**, versus \$3.1m at the start of FY26, following the \$20.7m capital raise in Q2 and \$6.1m net debt reduction, in addition to having supported the development investments that drive growth.
- Tax paid of **\$3.0m in FY26** (FY25: ~\$0.7m), confirming profitable operations across the Company's subsidiaries.
- Q4 FY26 total operating outflows of \$10.3m against receipts of \$11.0m, delivering a net operating inflow of **+\$768k** for the quarter.
- New orders announced in Q4 FY26 totalling approximately **\$6.7m** across defence, AI, phygital and enterprise markets.
- Post-quarter announcements of **\$10.6m+** (Retelit \$3.16m order and URBANnext \$7.4m framework), bringing total post-Q3 order announcements to over **\$17m**.

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COMMERCIAL MOMENTUM — Q4 FY26 ORDERS AND POST-PERIOD ANNOUNCEMENTS

The June 2026 quarter was the most active order period in the Company's history. Combined with two significant post-period transactions in July 2026, the six-week period from late June to mid-July delivered over **\$17m in new orders and framework agreements** across five distinct sectors and multiple technology platforms: the **Algho AI platform**, the INTEGRATEDXR[®] phygital hardware range, and Vection's enterprise AI integration and defence services capability.

Date	Announcement	Value	Revenue / Structure
Q4 FY2026 ORDERS — ~\$6.7m across five sectors and three technology platforms			
May 2026	Defence and AI Orders: lawful interception, banking sector AI, defence platform	~\$1.1m	FY26
May 2026	Phygital Accessibility Kiosk — enterprise platform order	~\$3.26m	FY26
22 Jun 2026	Five-Sector Algho AI Orders: retail, tourism, airport, banking, security ARR	~\$2.3m	~\$2.0m FY26, ~\$0.3m FY27
Q4 FY26 Total		~\$6.66m	~\$6.36m recognised in FY26
POST-PERIOD EVENTS — JULY 2026 — \$10.6m+ in new orders and framework agreements			
6 Jul 2026	Retelit Digital Services — Algho AI Appliance certification; designated reference AI provider for Retelit's full Italian enterprise and government client base	~\$3.16m	Firm order; revenue recognition assessed for FY27
10 Jul 2026	URBANnext SA (Switzerland) — three-year framework agreement for Algho AI across European smart city and urban infrastructure markets	\$7.4m minimum	3-year framework, min. \$2.5m/year
Combined Total (Q4 FY26 + Post-Period)		\$17m+	

The five-sector announcement of 22 June 2026 demonstrated that the Algho AI platform is achieving simultaneous adoption across materially different industry verticals — lawful interception/security, retail banking, airport accessibility, tourism and hospitality. The security contract, structured as annual recurring revenue (ARR), marks the first time a Vection security engagement has transitioned from project-based to subscription-based, with positive implications for revenue predictability in future periods.

Retelit S.p.A. is the largest independent enterprise fibre network operator in Italy, with 47,000km of fibre and 4,500+ enterprise sites. The Algho AI certification process ran against live production workloads in Retelit's own environment, establishing Vection as the **designated AI provider** for all AI services Retelit Digital Services delivers to its corporate, government and SME client base. This is a reference provider position, not a single project, with applicability across Retelit's full client portfolio.

The URBANnext SA framework agreement is Vection's first significant European channel partnership, establishing a committed revenue floor of \$2.5m per year across smart city and urban digital transformation markets. The \$7.4m minimum aggregate commitment over three years gives the Company structured access to client segments it does not currently address through its own direct sales organisation.

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FORWARD OUTLOOK

Vection enters FY27 with the strongest financial position and forward order visibility in its history. Three structural changes define the Company's position relative to prior periods:

- The business is **operationally cash generative** on a full-year basis for the first time, removing the historic reliance on capital markets to fund operating activities.
- The **\$9.6m cash position** and significantly reduced debt load provide a funding runway to execute on the current pipeline and pursue further commercial opportunities.
- Over **\$17m in orders and framework agreements** announced in the six weeks spanning Q4 FY26 and early FY27 provides revenue visibility materially higher than the Company has entered any prior year with.

The Algho AI platform is demonstrating simultaneous commercial adoption across enterprise, defence, security, smart city and telecommunications infrastructure. The combination of direct orders, an ARR security contract, a reference provider certification, and a multi-year framework reflects the platform's ability to serve materially different client environments through a common technology base. This breadth of adoption is the core commercial thesis entering FY27.

Q4 FY2026 FINANCIAL PERFORMANCE

The June 2026 quarter delivered \$11.0m in customer receipts, representing the second-highest single quarter of FY26 and an 70% increase on the prior corresponding period. Net operating cash flow of +\$768k marks the third consecutive quarter of positive operating performance, closing a year in which the Company transitioned from cash consumer to cash generator.

	Q4 FY26	Q4 FY25	Change
Receipts from customers	\$11,006k	~\$6,473k	+70%
Net operating cash flow	+\$768k	-\$2,627k	+\$3,395k
Cash at end of quarter	\$9,611k	\$3,104k	+\$6,507k

Q4 FY2026 — CASH FLOW DETAIL

The following breakdown shows the composition of Q4 cash movements, including the split between operating receipts, operational cost outflows, and investing and financing activities.

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Q4 FY2026 Cash Flow
\$'000
INFLOWS

Receipts from customers	11,006
Interest received	18
Government grants received	0
Total Q4 operating inflows	11,024

OUTFLOWS

Product manufacturing and operating costs	(5,389)
Staff costs	(1,960)
Administration and corporate costs	(774)
Research and development	(793)
Advertising and marketing	(244)
Leased assets	(82)
Sub-total: operating payments	(9,242)
Interest and finance costs paid	(126)
Income taxes paid	(888)
Total Q4 operating outflows	(10,256)
Net Q4 operating cash flow	+768

INVESTING & FINANCING

Net investing activities	(448)
Net financing activities (debt repayments net)	(1,141)
Effect of exchange rate movements	(324)
Net Q4 cash movement	(1,145)
Opening cash (1 April 2026)	10,756
Closing cash (30 June 2026)	9,611

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FULL YEAR FY2026: KEY FINANCIALS

The year ended 30 June 2026 was the most significant in Vection's operating history. Revenue receipts surpassed \$41m for the first time and the business crossed into positive operating cash flow on a full-year basis. FY26 swings from a -\$4.6m operating cash outflow in FY25 to a +\$1.3m inflow, a \$5.8m improvement driven by higher receipts, improved cash collection and operational discipline across all cost categories.

Full Year	FY26	FY25	Change
Receipts from customers	\$41,537k	\$34,079k	+21.9%
Total operating payments	\$36,500k	\$36,536k	Stable
Net operating cash flow	+\$1,285k	-\$4,557k	+\$5,842k
Income tax paid	\$3,031k	\$746k	+\$2.3m
Net investing cash flow	-\$7,662k	-\$5,109k	-
Net debt (repaid) / raised	-\$6,098k	-\$566k	-
Cash at year end	\$9,611k	\$3,104k	+\$6,507k

QUARTERLY PROGRESSION — FY2026

The quarterly profile reflects a year of two distinct phases. Q1 (September 2025) saw the business invest ahead of receipt collections, generating a -\$1.7m operating outflow. From Q2 onwards, the operational leverage of the business came through: Q2 delivered a record \$17.5m in receipts driven by project completion timings and European budget activity, and the second half of the year settled into a consistent \$8-11m per quarter range, each quarter cash flow positive.

Quarter	Customer Receipts	Operating Cash Flow	Cumul. YTD Receipts	Cash at Quarter End
Q1 FY26 (Jul-Sep 2025)	\$4,977k	-\$1,744k	\$4,977k	\$2,313k
Q2 FY26 (Oct-Dec 2025)	\$17,542k	+\$1,813k	\$22,519k	\$13,952k
Q3 FY26 (Jan-Mar 2026)	\$8,012k	+\$447k	\$30,531k	\$10,756k
Q4 FY26 (Apr-Jun 2026)	\$11,006k	+\$768k	\$41,537k	\$9,611k
FY26 Full Year	\$41,537k	+\$1,285k		\$9,611k

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CASH POSITION AND LIQUIDITY

Vection ended FY26 with \$9.6m in cash, the strongest year-end cash position in the Company's history.

Cash Movement — FY2026	\$'000
Opening cash (1 July 2025)	3,104
Add: Net operating cash flow	+1,285
Add: Net investing activities	-7,662
Add: Net financing activities	+13,623
Add: Effect of exchange rate movements	-739
Closing cash (30 June 2026)	9,611

The \$13.6m net financing inflow during FY26 represents the capital raise of \$19.7m (shares \$21.0m plus options \$0.7m, net of \$1.9m in transaction costs), partially offset by net debt repayment of \$6.1m.

OPERATING COST STRUCTURE — FY2026

FY26 total operating payments of \$36.5m were broadly stable versus the prior year despite 21.9% revenue growth, improving the cash-to-cost ratio materially.

Product manufacturing and operating costs (\$21.2m) represent the largest component and reflect the direct cost of delivering software licences, integration services and professional services to clients. Staff costs of \$6.6m remained controlled and R&D investment of \$4.4m, alongside \$6.9m in capitalised IP, confirms continued platform

LISTING RULE 4.7C.3

The aggregate payments to related parties and their associates included in the current quarter (April to June 2026) cash flows from operating activities totalled \$260k. These payments consisted of Directors' fees and salaries paid to directors. All payments were on normal commercial terms.

AUTHORISATION

This ASX release is authorised by the Board of Directors of Vection Technologies Limited.

ENDS

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INVESTOR RELATIONS CONTACT DETAILS:

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Lorenzo Biagi, Executive Director (Europe)

Email: lorenzo.biagi@vection-technologies.com

Gianmarco Biagi, Managing Director & Executive Chairman (Europe)

Email: gianmarco.biagi@vection-technologies.com

ABOUT VECTION TECHNOLOGIES

Vection Technologies is a global technology company specialising in Extended Reality (XR) and Artificial Intelligence. We design integrated digital ecosystems that combine XR, AI and 3D data to transform how enterprises train people, design products, support operations and engage customers. Vection's fully-owned product portfolio includes INTEGRATEDXR[®], the Algho AI platform, and the Vection phygital hardware range.

Vection Technologies is listed on the Australian Securities Exchange (ASX) with ticker code **VR1**, trades on the U.S. over-the-counter (OTC) markets under the symbol **VCTNY** and is listed on Germany's Frankfurt Stock Exchange under the ticker **S1X**.

For more information, please visit: www.vection-technologies.com

FORWARD-LOOKING STATEMENTS

Certain statements made in this release are forward-looking statements. These statements are not historical facts but are based on Vection Technologies' current expectations, estimates and projections about the industry in which the Company operates, and on management's beliefs and assumptions. Forward-looking statements can generally be identified by the use of words such as 'anticipate', 'believe', 'expect', 'project', 'forecast', 'estimate', 'likely', 'intend', 'should', 'will', 'could', 'may', 'target', 'plan' and similar expressions. These statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and other factors, some of which are beyond the control of Vection Technologies. The Company cautions shareholders and prospective investors not to place undue reliance on these forward-looking statements, which reflect the view of Vection Technologies only as of the date of this release.

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Appendix 4C

Quarterly cash flow report for entities subject to Listing Rule 4.7B

Name of entity

VECTION TECHNOLOGIES LIMITED

ABN

93 614 814 041

Quarter ended ("current quarter")

30 JUNE 2026

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (12 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	11,006	41,537
1.2 Payments for		
(a) research and development	(793)	(4,382)
(b) product manufacturing and operating costs	(5,389)	(21,159)
(c) advertising and marketing	(244)	(967)
(d) leased assets	(82)	(409)
(e) staff costs	(1,960)	(6,595)
(f) administration and corporate costs	(774)	(2,988)
1.3 Dividends received (see note 3)	-	
1.4 Interest received	18	59
1.5 Interest and other costs of finance paid	(126)	(806)
1.6 Income taxes paid	(888)	(3,031)
1.7 Government grants and tax incentives	-	26
1.8 Other (provide details if material)	-	-
1.9 Net cash from / (used in) operating activities	768	1,285
2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities	(64)	(1,186)
(b) businesses	-	-
(c) property, plant and equipment	-	(337)
(d) investments	-	-
(e) intellectual property	(976)	(6,931)
(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
2.2	Proceeds from disposal of:		
	(a) entities	100	300
	(b) businesses	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) intellectual property	-	-
	(f) other non-current assets	-	-
2.3	Cash flows from loans to other entities	(21)	(21)
2.4	Dividends received (see note 3)	-	-
2.5	Cash and cash equivalents acquired from acquisition	513	513
2.6	Net cash from / (used in) investing activities	(448)	(7,662)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	21,000
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	666
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	(1,945)
3.5	Proceeds from borrowings	1,545	10,955
3.6	Repayment of borrowings	(2,686)	(17,053)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	(1,141)	13,623

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	10,756	3,104
4.2	Net cash from / (used in) operating activities (item 1.9 above)	768	1,285
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(448)	(7,662)

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(1,141)	13,623
4.5	Effect of movement in exchange rates on cash held	(324)	(739)
4.6	Cash and cash equivalents at end of period	9,611	9,611

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	9,611	10,756
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details if material)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	9,611	10,756

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	260
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		

7.	Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity.</i> <i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000																									
7.1	Loan facilities	16,861	16,552																									
7.2	Credit standby arrangements	-	-																									
7.3	Other (please specify)	-	-																									
7.4	Total financing facilities	16,861	16,552																									
7.5	Unused financing facilities available at quarter end		309																									
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.																											
<i>*Of the Total financing facilities, \$13.6M of the amount drawn relates to Long-term financing facilities i.e. this debt is not repayable for an extended period, up to 10 years.</i>																												
The Company's financing facilities are summarised below:																												
<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 15%;">Facilities</th> <th style="width: 40%;">Lenders</th> <th style="width: 15%;">Security</th> <th style="width: 15%;">Avg Interest Rate</th> <th style="width: 15%;">Maturity</th> </tr> </thead> <tbody> <tr> <td>Loans</td> <td>Nab, Banca BCC Felsinea, Banca Chianti Credito Cooperativo, Banca Ifis, Banco BPM, Banco di Sardegna, Borsa del Credito, BPER, BPPB, Credimi- Lumen spv srl, Credimi-Perseveranza, Fondo Crescita, MCC Fabbrica intelligente, Mediocredito Centrale Invitalia, MPS, Opym, SGRAFFETTO, Simest, SMART&START, Unicredit</td> <td>Secured</td> <td>3.9%</td> <td>2026 - 2035</td> </tr> <tr> <td>Leasing</td> <td>Dell Financial</td> <td>Unsecured</td> <td>5.3%</td> <td>2027</td> </tr> <tr> <td>Invoice finance</td> <td>MPS, Intesa San Paolo, Unicredit, Banca di Bologna, Banca BCC Felsinea, Banca Chianti Credito Cooperativo</td> <td>Unsecured</td> <td>6.5%</td> <td>Short-term</td> </tr> <tr> <td>Bonds</td> <td>Obbligazioni</td> <td>Unsecured</td> <td>7.0%</td> <td>2035</td> </tr> </tbody> </table>				Facilities	Lenders	Security	Avg Interest Rate	Maturity	Loans	Nab, Banca BCC Felsinea, Banca Chianti Credito Cooperativo, Banca Ifis, Banco BPM, Banco di Sardegna, Borsa del Credito, BPER, BPPB, Credimi- Lumen spv srl, Credimi-Perseveranza, Fondo Crescita, MCC Fabbrica intelligente, Mediocredito Centrale Invitalia, MPS, Opym, SGRAFFETTO, Simest, SMART&START, Unicredit	Secured	3.9%	2026 - 2035	Leasing	Dell Financial	Unsecured	5.3%	2027	Invoice finance	MPS, Intesa San Paolo, Unicredit, Banca di Bologna, Banca BCC Felsinea, Banca Chianti Credito Cooperativo	Unsecured	6.5%	Short-term	Bonds	Obbligazioni	Unsecured	7.0%	2035
Facilities	Lenders	Security	Avg Interest Rate	Maturity																								
Loans	Nab, Banca BCC Felsinea, Banca Chianti Credito Cooperativo, Banca Ifis, Banco BPM, Banco di Sardegna, Borsa del Credito, BPER, BPPB, Credimi- Lumen spv srl, Credimi-Perseveranza, Fondo Crescita, MCC Fabbrica intelligente, Mediocredito Centrale Invitalia, MPS, Opym, SGRAFFETTO, Simest, SMART&START, Unicredit	Secured	3.9%	2026 - 2035																								
Leasing	Dell Financial	Unsecured	5.3%	2027																								
Invoice finance	MPS, Intesa San Paolo, Unicredit, Banca di Bologna, Banca BCC Felsinea, Banca Chianti Credito Cooperativo	Unsecured	6.5%	Short-term																								
Bonds	Obbligazioni	Unsecured	7.0%	2035																								
8.	Estimated cash available for future operating activities	\$A'000																										
8.1	Net cash from / (used in) operating activities (item 1.9)	768																										
8.2	Cash and cash equivalents at quarter end (item 4.6)	9,611																										
8.3	Unused finance facilities available at quarter end (item 7.5)	309																										
8.4	Total available funding (item 8.2 + item 8.3)	9,920																										
8.5	Estimated quarters of funding available (item 8.4 divided by item 8.1)	N/A																										
<i>Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.</i>																												
8.6	If item 8.5 is less than 2 quarters, please provide answers to the following questions:																											
8.6.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?																											
N/A																												

8.6.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

N/A

8.6.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

N/A

Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 28 July 2026

Authorised by: By the Board

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.