

Market Announcement

29 March 2021

Vanadium Resources Limited (ASX: VR8) – Trading Halt

Description

The securities of Vanadium Resources Limited ('VR8') will be placed in trading halt at the request of VR8, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Wednesday, 31 March 2021 or when the announcement is released to the market.

Issued by

Madeleine Green

Senior Adviser, Listings Compliance (Perth)



29 March 2021

Ms Belinda Giles
ASX Operations
Level 40, Central Park
152-158 St Georges Terrace
PERTH WA 6000

by email: tradinghaltsperth@asx.com.au

Dear Belinda,

TRADING HALT REQUEST

In accordance with ASX Listing Rule 17.1, Vanadium Resources Limited (**ASX: VR8**) (Company or VR8) requests a trading halt of the Company's securities.

The Company advises that:

1. the trading halt is requested for the purpose of the Company pending a capital raising and the potential acquisition of an ESG process strategy;
2. the trading halt is being requested for the purpose of considering, planning and executing the capital raising;
3. the trading halt is requested to commence pre-market open on Monday 29 March 2021;
4. it anticipates the trading halt will remain in place until the earlier of the commencement of trading on Wednesday 31 March 2021, or the release of an announcement regarding a capital raising and the potential acquisition of an ESG process strategy;
5. the event which the Company expects will end the trading halt is the announcement referred to in paragraph 1 above;
6. the Company is not aware of any reason why the trading halt request should not be granted.

Your Sincerely,

A handwritten signature in black ink, appearing to read 'Kyla Garic', is written over a light blue horizontal line.

Ms Kyla Garic
Company Secretary
Vanadium Resources Limited
Email: contact@vr8.global