



Announcement Summary

Entity name

VANADIUM RESOURCES LIMITED

Date of this announcement

Wednesday April 26, 2023

The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Performance Rights - Class 1, Class 2, Class 3, Class 4	18,000,000	26/04/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

VANADIUM RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

47618307887

1.3 ASX issuer code

VR8

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

26/4/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

Performance Rights - Class 1, Class 2, Class 3, Class 4

+Security type

Other

ISIN code**Date the +securities the subject of this notification were issued**

26/4/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.****Name of KMP**

John Ciganek

Name of registered holder

<CIGANEK FAMILY A/C>

Number of +securities

18,000,000

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.Notice of General Meeting, refer schedule 1, <https://www.asx.com.au/asxpdf/20230313/pdf/45mlv0w0n326fc.pdf>**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**Notice of General Meeting, refer schedule 2, <https://www.asx.com.au/asxpdf/20230313/pdf/45mlv0w0n326fc.pdf>**Any other information the entity wishes to provide about the +securities the subject of this notification**

Issue of Class 1 - 4 Performance Rights as approved by Shareholders at General Meeting held 12 April 2023



Issue details

Number of +securities

3,000,000

Number of +securities

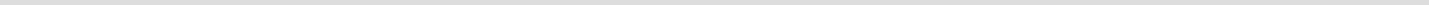
7,000,000

Number of +securities

6,000,000

Number of +securities

2,000,000



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
VR8 : ORDINARY FULLY PAID	484,412,374

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
VR8AG : CLASS A PERFORMANCE RIGHTS	1,325,000
VR8AH : CLASS B PERFORMANCE RIGHTS	1,000,000
New class - code to be confirmed : Performance Rights - Class 1, Class 2, Class 3, Class 4	18,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

12/4/2023