



RiTract Limited

17th November 2004

The Manager
Company Announcements
Australian Stock Exchange
4th Floor
20 Bridge Street
SYDNEY NSW 2000

Dear Sir

Device Technologies to sell Ritract products in Australia

Rittract Limited is pleased to announce the signing of a Memorandum of Understanding with Device Technologies Australia Pty Ltd to distribute and sell Ritract products in Australia effective immediately.

While assessing the opportunity to sell the Ritract Safety syringe, Device Technologies have conducted a number of meetings with key clinical staff in leading Sydney hospitals. The syringe has generated unanimous strong positive reaction and an expressed desire to proceed to evaluation trials.

Ms Ruth Roberts, Business Development Manager at Device Technologies said “the safety syringe market is an exciting opportunity for our Company and the Rittract syringe is the best design we have seen which is supported by the high interest and positive feedback we have received from the market.”

Device Technologies is the largest privately owned independent distributor of medical devices employing over 200 people and over 10 different business units. A national sales team of 10 representatives will promote Rittract products to hospitals and institutions nationally.

Managing Director of Rittract Limited, Rupert Northcott said “Device Technologies is a dynamic sales company that will enable us to present Ritract to key customers rapidly due to their well established contacts and highly trained sales people. Their knowledge and experience of the market will enable us to move quickly to organise evaluation trials and secure sales.”

In other markets, the Rittract team will be meeting with a number of potential distributors at the major Medica meeting next week in Germany. The Company expects there will be a high level of interest in the Rittract safety range.

For further information please contact Rupert Northcott on 02 8923 2511

ABOUT MEDICAL DEVICES AUSTRALIA PTY LTD

Device Technologies is a wholly Australian owned and managed private company, which commenced operation in 1992. Today the Company employs in excess of 200 people in Australia and New Zealand and operates sales offices in every Australian State, and in Auckland, New Zealand.

The Company has positioned itself to market and sell a range of high quality capital equipment and medical device consumables. Our products are primarily imported from the USA, Europe and the UK, as well as being locally manufactured.

Our independent status enables us to source the latest innovative technologically advanced products, allowing the introduction of such products to the Australian healthcare market. We provide advanced education programmes to our customers through Operator Training Programmes and professional on-site inservicing.

We pride ourselves on our professional sales and marketing approach, which we combine with superior customer and technical service.

Device Technologies has in place, a quality management system that complies with Australia/New Zealand ISO 9001/2000, to supply specialty medical and surgical devices to all Australian public and private healthcare providers. The accreditation covers the administration, installation and servicing of such devices.