



Level 11, Tower B
821 Pacific Highway
Chatswood NSW
2067 Australia

PO Box 5335
Chatswood NSW
1515 Australia

Ph: +61 2 8448 8195
Fax: +61 2 8448 8196

www.ritract.com
abn 28 106 353 253

15 June 2007

Market Update June 2007

Rittract is pleased to advise that discussions are still on going with the 2 major international companies in regards to licensing our safety syringe technology for manufacture and global distribution. It has taken longer than first envisaged for both companies to finalise their evaluations and analyse the data to enable them to make informed decisions but it is hoped that we should receive an understanding of the direction both companies wish to pursue with Rittract by the end of June.

Rittract recognized that one of the major markets that has yet to be addressed with automatic safety devices is the prefilled syringe market. Last year there were over 1.2 billion units sold globally and the growth trend of this market is increasing faster than that of the standard syringe market as health professionals and administrators look to reduce costs and risks by eliminating time wasting procedures drawing up drugs as well as having to carry and manage inventories of both drugs and syringes.

As yet there are very few commercially available automatic prefilled safety syringes and Rittract has made good progress developing prefilled safety syringe concepts and prototypes during the last 4 months and has recently entered into discussions with several prospective commercial partners both here in Australia as well as Europe and the US. Whilst these discussions are very preliminary, we are quite encouraged about the level of interest being shown.

Bill Nicklin

Managing Director