RTL Corporation Limited

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11 February 2010

James Rowe,
Manager, Issuers (Perth)
Australian Securities Exchange
2 The Esplanade
Perth WA 6000

By email to james.rowe@asx.com.au

Dear James

RESPONSE TO ASX PRICE AND VOLUME QUERY

In response to your letter dated today, 11 February 2010, RTL Corporation Limited (ASX: RTL, "Company" or "RTL") advises as follows:

1. The Company is not aware of any information concerning it that has not been announced which, if known, could be an explanation for recent trading in the securities of the Company.

2. Not applicable.

3. The Company is not aware of any other explanation for the price change and increase in the volume of trading in the securities of the Company.

   RTL notes, however, the Company's previous announcements that it continues to review potential new projects across a variety of industries. The Board notes further an increased interest amongst investors in RTL's securities following the announcement in 2 December 2009 of a placement to raise funds to be applied towards general working capital and the evaluation of such potential new projects ("Placement"). RTL announced earlier today that the final allotment of shares and options under the Placement had occurred. RTL will continue to update the market on any material developments arising from its review of potential new projects as appropriate.

4. The Company is in compliance with the listing rules and, in particular, listing rule 3.1.

Yours sincerely,

RTL CORPORATION LIMITED

Alex Neuling

Alex Neuling
Director

ASX
AUSTRALIAN SECURITIES EXCHANGE

ASX Markets Supervision Pty Ltd
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2 The Esplanade
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11 February 2010

Mr Alex Neuling

Director/Company Secretary
RTL Corporation Limited
Level 20 Tower A,
The Zenith Cntr
821 Pacific Hwy
CHATSWOOD NSW 2067

By email: alex@erasmusconsulting.com.au

Dear Alex

RTL Corporation Limited (the "Company")

PRICE AND VOLUME QUERY

We have noted a change in the price of the Company's securities from 1.4 cents on 10 February 2010 to a high of 2.2 cents today. We have also noted an increase in the volume of trading in the securities over this period.

In light of the price and volume change, please respond to each of the following questions.

1. Is the Company aware of any information concerning it that has not been announced which, if known, could be an explanation for recent trading in the securities of the Company?

   Please note that as recent trading in the Company's securities could indicate that information has ceased to be confidential, the Company is unable to rely on the exceptions to listing rule 3.1 contained in listing rule 3.1A when answering this question.

2. If the answer to question 1 is yes, can an announcement be made immediately? If not, why not and when is it expected that an announcement will be made?

   Please note, if the answer to question 1 is yes and an announcement cannot be made immediately, you need to contact us to discuss this and you need to consider a trading halt (see below).

3. Is there any other explanation that the Company may have for the price and volume change in the securities of the Company?

4. Please confirm that the Company is in compliance with the listing rules and, in particular, listing rule 3.1.

Your response should be sent to me by **email on james.rowe@asx.com.au or by facsimile number (08) 9221 2020.** It should not be sent to the Company Announcements Office.

Unless the information is required immediately under listing rule 3.1, a response is requested as soon as possible and, in any event, **not later than 6.00 am (W.S.T) on Friday, 12 February 2010.**

Under listing rule 18.7A, a copy of this query and your response will be released to the market, so your response should be in a suitable form and separately address each of the questions asked. If you have any queries or concerns, please contact me immediately.

Listing rule 3.1

Listing rule 3.1 requires an entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities. The exceptions to this requirement are set out in listing rule 3.1A.

In responding to this letter you should consult listing rule 3.1 and Guidance Note 8 – Continuous Disclosure: listing rule 3.1.

If the information requested by this letter is information required to be given to ASX under listing rule 3.1 your obligation is to disclose the information immediately.

Your responsibility under listing rule 3.1 is not confined to, or necessarily satisfied by, answering the questions set out in this letter.

Trading halt

If you are unable to respond by the time requested, or if the answer to question 1 is yes and an announcement cannot be made immediately, you should consider a request for a trading halt in the Company's securities. As set out in listing rule 17.1 and Guidance Note 16 – Trading Halts we may grant a trading halt at your request. We may require the request to be in writing. We are not required to act on your request. You must tell us each of the following.

- The reasons for the trading halt.
- How long you want the trading halt to last.
- The event you expect to happen that will end the trading halt.
- That you are not aware of any reason why the trading halt should not be granted.
- Any other information necessary to inform the market about the trading halt, or that we ask for.

The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. If a trading halt is requested and granted and you are still unable to reply to this letter before the commencement of trading, suspension from quotation would normally be imposed by us from the commencement of trading if not previously requested by you. The same applies if you have requested a trading halt because you are unable to release information to the market, and are still unable to do so before the commencement of trading.

If you have any queries regarding any of the above, please let me know.

Yours sincerely,

James Rowe

<u>Manager, Issuers (Perth)</u>
Direct Line: (08) 9224 0001