



Announcement Summary

Entity name

VOLT RESOURCES LIMITED

Announcement Type

New announcement

Date of this announcement

Friday September 10, 2021

The +securities to be quoted are:

☒ Other

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
VRC	ORDINARY FULLY PAID	202,725,570	09/09/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

VOLT RESOURCES LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

28106353253

1.3 ASX issuer code

VRC

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

10/9/2021



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

☒ Other

2.2 The +securities to be quoted are:

☒ Additional +securities in a class that is already quoted on ASX ("existing class")

2.3c Have these +securities been offered under a +disclosure document or +PDS?

☒ No

2.3d Please provide any further information needed to understand the circumstances in which you are applying to have these +securities quoted on ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Refer Appendix 3B lodged on 1 September 2021 for issue of 202,000,000 fully paid ordinary shares in a placement to raise \$5.05M.

725,570 shares issued to a consultant in part consideration of consulting fees.

2.4 Any on-sale of the +securities to be quoted within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:

☒ The publication of a +disclosure document or +PDS involving the same class of securities as the +securities to be quoted that meets the requirements of section 708A(11) or 1012DA(11)



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities to be quoted in an existing class

ASX +security code and description

VRC : ORDINARY FULLY PAID

Issue date

9/9/2021

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes

Issue details

Number of +securities to be quoted

202,000,000

Are the +securities being issued for a cash consideration?

☒ Yes

In what currency is the cash consideration being paid?

AUD - Australian Dollar

What is the issue price per +security?

AUD 0.02500000

Any other information the entity wishes to provide about the +securities to be quoted

Refer ASX announcement and Appendix 3B released on 1 September 2021.

The purpose(s) for which the entity is issuing the securities

Other

Please provide additional details

Refer ASX announcement of 1 September 2021.

Additional +securities to be quoted in an existing class

ASX +security code and description

VRC : ORDINARY FULLY PAID



Issue date

9/9/2021

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes

Issue details

Number of +securities to be quoted

725,570

Are the +securities being issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Issued in part consideration for consulting services.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.030000

Any other information the entity wishes to provide about the +securities to be quoted

Shares issued in part consideration for consulting services provided to the Company.

The purpose(s) for which the entity is issuing the securities

To pay for services rendered

Please provide additional details

Shares issued in part consideration for consulting services provided to the Company.

**Part 4 - Issued capital following quotation**

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
VRC : ORDINARY FULLY PAID	2,642,777,155

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
VRCAD : OPTION EXPIRING 15-MAY-2022 EX 1C	55,000,000
VRCAB : PERFORMANCE RIGHTS	15,000,000
VRCAU : OPTION EXPIRING 23-OCT-2023 EX \$0.022	69,450,002
VRCAW : OPTION EXPIRING 26-JUL-2024 EX \$0.05	30,000,000
VRCAV : CONV NOTES MATURING 26-JAN-23	4,400,000



Part 5 - Other Listing Rule requirements

5.1 Are the +securities being issued under an exception in Listing Rule 7.2 and therefore the issue does not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

☒ Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

725,570 fully paid ordinary shares.

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

☒ Yes

5.2c.1 How many +securities are being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A?

202,000,000 fully paid ordinary shares.