



ACN 122 995 073

**TO: COMPANY ANNOUNCEMENTS OFFICE
ASX LIMITED**

DATE: 27 MAY 2008

NOTICE OF CEASING TO BE A SUBSTANTIAL HOLDER

Please find following a copy of the **Form 605: Notice of ceasing to be a substantial holder** received from FirstRand Bank Holdings Limited.

The decrease in the FirstRand Bank Holdings Limited holding was via on-market sales.

Richard Baker
Company Secretary

Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/ Scheme Botswana Metals Ltd

ACN/ ARSN ACN 122 995 073

1. Details of substantial holder(s)

Name FirstRand Bank Holdings Ltd

ACN/ ARSN (if applicable) n/a

The holder ceased to be a
substantial holder on

21/05/2008

The previous notice was given to the company on

21/01/2008

The previous notice was dated

18/01/2008

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
21/05/2008	FirstRand Bank Holdings Ltd	disposal	See app. A	3 260 292 Ordinary Shares	3 260 292

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
FirstRand Bank Holdings Ltd	5 th Floor, 1 Merchant Place, 1 Fredman Drive, Sandton 2146, RSA

Signature

print name PHILIP SPANGENBERG

capacity HEAD OF RISK & COMPLIANCE

sign here

Philip Spangenberg

'A' Signatory

Rand Merchant Bank

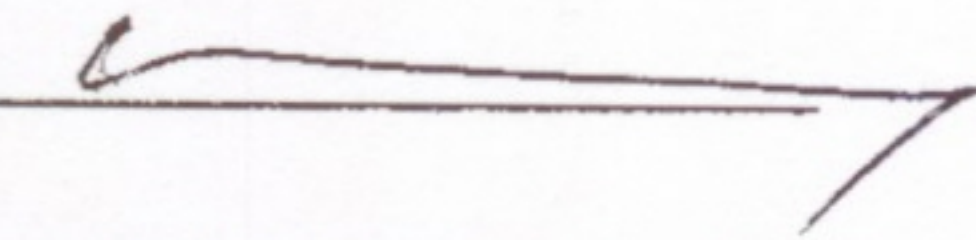
A Division of FirstRand Bank Limited

date 22 / 05 / 2008

App A

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Persons votes affected	
21/05/2008	FirstRand Bank Holdings Ltd	Sell	249,925	-3,845,000	-3,845,000	ordinary shares
20/05/2008	FirstRand Bank Holdings Ltd	Sell	7,683	-98,500	-98,500	ordinary shares
19/05/2008	FirstRand Bank Holdings Ltd	Sell	2,811	-36,500	-36,500	ordinary shares
14/05/2008	FirstRand Bank Holdings Ltd	Sell	1,600	-20,000	-20,000	ordinary shares
27/11/2007	FirstRand Bank Holdings Ltd	Buy	-400,000	2,000,000	2,000,000	ordinary shares
27/11/2007	FirstRand Bank Holdings Ltd	Buy	-326,029	1,630,146	1,630,146	ordinary shares
16/10/2007	FirstRand Bank Holdings Ltd	Buy	0	1,630,146	1,630,146	ordinary shares
16/10/2007	FirstRand Bank Holdings Ltd	Buy	0	2,000,000	2,000,000	ordinary shares

Name: PHILIP SPANGENBERG

Signature: 

Date: 22/05/2008

Capacity: HEAD OF RISK & COMPLIANCE

Philip Spangenberg
'A' Signatory
Rand Merchant Bank
A Division of FirstRand Bank Limited