

**TO: COMPANY ANNOUNCEMENTS OFFICE
ASX LIMITED**

DATE: 30 November 2010

FINAL DIRECTORS INTERESTS NOTICE

Botswana Metals Limited announces the final Directors Interests of Mr Harry Stacpoole.

An Appendix 3Z "Final Director's Interests Notice" for Mr Stacpoole is attached.

Richard Baker
Company Secretary

Market Cap

approx \$14M at 13.5c per share

Cash

\$3.6M

Issued Capital

106,421,094 ordinary shares

Unlisted Options

1,416,666 at 10c

1,366,666 at 15c

1,366,666 at 20c

Total 4,149,998

Substantial shareholders

1. Vermar Pty Ltd 12.755%
2. Bell IXL Investments Ltd 6.824%
3. Polarity B Pty Ltd 5.898%

Directors

Mr Patrick Volpe (Chairman)

Mr Massimo Cellante

(Non-executive Director)

Mr Henry Stacpoole

(Non-executive Director)

Dr Paul Woolrich

(Non-executive Director)

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Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity BOTSWANA METALS LIMITED
ABN 96 122 995 073

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	HENRY JAMES STACPOOLE
Date of last notice	30 NOVEMBER 2010
Date that director ceased to be director	30 NOVEMBER 2010

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities 630,404 ORDINARY SHARES
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+ See chapter 19 for defined terms.

Appendix 3Z

Final Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest	Number & class of securities
STACPOOLE ENTERPRISES PTY LTD – DIRECT INTEREST	1,137,790 ORDINARY SHARES

Part 3 – Director's interests in contracts

Detail of contract	NIL
Nature of interest	NIL
Name of registered holder (if issued securities)	NIL
No. and class of securities to which interest relates	NIL

+ See chapter 19 for defined terms.