

**TO: COMPANY ANNOUNCEMENTS OFFICE
ASX LIMITED**

DATE: 29 APRIL 2011

QUARTERLY REPORT TO 31 MARCH 2011

SUMMARY

Cash balance of approximately \$4.84M as at 31 March 2011 following a capital raising of approximately \$2.87M before costs and expenditure of approximately \$1.05M for the quarter.

Exploration in the March 2011 quarter focused on:

- Those PL's which expire on 30th June 2011 namely PL 44/2004, 46/2004, 47/2004 and PL 48/2004 where soil geochemistry, IP and VTEM surveying was carried out to identify targets that were either drilled or will be drilled next quarter.
- VTEM anomaly at Dibete on PL 111/94.

Summary Of All Activities For The Quarter:

RC Drilling

- **RC Drilling** for the quarter totaled 3264 metres in the following areas:
 - ◆ Dibete on PL 111/94 with one RC hole of 120 metres to test a VTEM anomaly
 - ◆ Shashe East at three prospect areas on PL 44/2004 with 14 RC holes totaling 1548 metres targeting soil geochemical, IP and VTEM anomalies.
 - ◆ Shashe West at five prospect areas on PL 48/2004 with 6 RC holes totaling 840 metres targeting soil geochemical, IP and VTEM anomalies.
 - ◆ Dibete East on PL 47/2004 for two RC holes totaling 391 metres targeting soil geochemical, IP and VTEM anomalies.
 - ◆ Mmatsiane on PL 47/2004 for three RC holes for 365 metres targeting soil geochemical, IP and VTEM anomalies.

Laboratory results on RC drilling:

- Assays results have been received for the drilling carried out at Shashe Old Workings indicating minor Cu mineralisation.
- Other assay data for the drilling carried out at Shashe East and West and Dibete East are expected next quarter.

Market Cap

approx \$15M at 10.5c per share

Cash

\$4.4M

Issued Capital

143,717,012 ordinary shares
71,858,502 listed options at 10c

Unlisted Options

50,000 at 10c
1,366,666 at 15c
1,366,666 at 20c
Total 2,793,332

Substantial shareholders

1. Vermar Pty Ltd 16.20%
2. Bell IXL Investments Ltd 7.65%
3. Polarity B Pty Ltd 6.44%

Directors

Mr Patrick Volpe (Chairman)
Mr Massimo Cellante
(Non-executive Director)
Dr Paul Woolrich
(Non-executive Director)

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VTEM Survey

- Completion and preliminary data interpretation of the 3459 line kilometres VTEM survey. This included Shashe West and East blocks for 1359 line km and the Magogaphate Block including detailed surveys over Airstrip, Maibele North and Dibete for 1790 line km.
- Identification of numerous (at least 70) VTEM anomalies in the preliminary data that will be subject to further follow up in the next quarter.

Soil Sampling

- **Soil sampling** at PL 44/2004, 46/2004, 59/2008 and 360/2009 identified numerous geochemical anomalies during the quarter. A total of 3402 samples were collected for the quarter which have identified at least 16 new geochemical anomalies which will be ranked for follow up next quarter.

IP Survey

IP Surveys conducted over 26.55 line km on PL's 44/2004, 0.85 line km on 46/2004, 5.4 line km on 47/2004 and 9.11 line km on 48/2004 with numerous targets identified, some of which were drill tested during the quarter.

Summary of Prospects Worked					
Tenement	Prospect	Soils total	Line Km IP	Drill holes	Drill metres
111/94	Dibete	0	0	1	120
44/2004	Shashe Old Workings	0	15.35	11	1188
	V 10140	96	6.4	2	180
	V 10290	80	4.8	1	100
48/2004	V 10080	0	0	2	270
	V 10220	0	0	1	150
	V 10320	0		1	180
	V 10400	0		1	120
	V 10470	0		1	120
	V 10412	0	2.11	2	280
	Ditladi	287	7	0	0
47/2004	Dibete E V 11555	69		1	241
	Dibete E V 11515	69	1.4	1	150
	Mmatsiane S V 11950	54	4	3	365
70/2008	Central	30	0	0	0
46/2004	Letlhakane	1892	0.85	0	0
	Mmadinare North	342	0	0	0
	Mmadinare West	95	0	0	0
59/2008 & 360/2008	Mmadinare Far North	388	0	0	0

Satellite Imagery

- **Satellite imagery** interpretation over PL 158/2009 identifying two amphibolite belts with an estimated aggregate strike length of 30km, now ready for ground exploration.

Tenement Update

- Additional information was supplied to the DGS during the quarter in support of BML's extension applications for PLs' 111/94, 54/98 and 14/2003. The DGS granted these extensions in April 2011.
- A new exploration PL application was lodged in the quarter in the Shashe area.

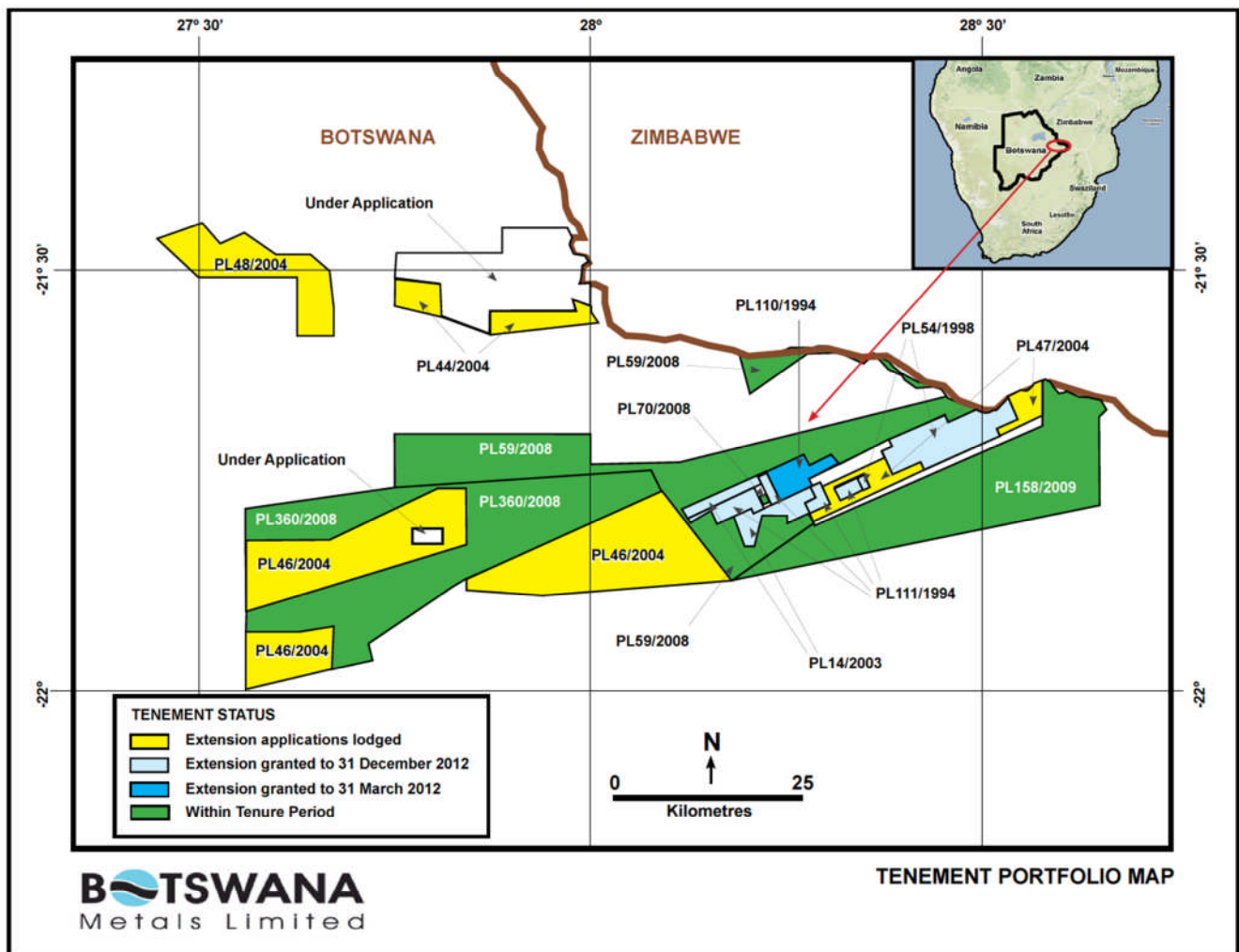


Figure 1: Map showing BML's tenements. Colour codes show tenements currently pending extension, those already extended and those due for renewal at later dates.

Next quarter Exploration:

Using the Company's growing data base of soil geochemical, IP and VTEM survey data and interpretations, an aggressive drilling program over the Dibete supergene mineralisation commenced in April 2011 and will move to the Airstrip Copper and Maibele North prospects over the next two quarters with the objective of defining JORC compliant resources.

The following is a detailed exploration report on each PL and exploration conducted for the quarter.

The [Appendix 5B Mining Exploration Entity Quarterly Report](#) follows the detailed exploration report.

DETAILED REPORT

Corporate Activity

Issue of Shares

During the quarter the Company raised \$2,874,340 before costs to continue to aggressively explore its tenement portfolio. The funds were raised by a pro-rata non-renounceable rights issue of one New Share for every three existing Shares held, plus two free Attaching Options for each New Share subscribed. The Issue closed on 9 February 2011. A total of 35,929,251 New Shares and 71,858,502 Attaching Options were issued.

Also during the quarter the Company issued 1,366,668 fully paid ordinary shares at 10 cents each thereby raising \$136,666.80 through Directors and employees exercising options.

Joint Ventures

The Company is seeking joint venture partners for its Botswana exploration portfolio. The Company will look at any other opportunities that may fast track the growth of the Company with the objective of enhancing shareholder value.

Exploration Activity

PL 110/94 Magogphate

Airstrip Copper Prospect

A review of the IP data at Airstrip Copper in the December Quarter resulted in a total of approximately 1900 metres of conductors being interpreted within the Airstrip Copper grid (see Figure 2). These anomalies have now been ranked based on existing data and further drilling is planned on selected areas of the interpreted conductors.

The only conductor drilled extensively so far is the conductor that contains the Airstrip Copper discovery holes (Figure 2) and the high grade intersections reported in 2010.

Some conductors have had no drilling to date while others remain under drilled. Conductors which have been previously drilled reported narrow or low grade intersections that may be similar to that surrounding the high grade intersections at the Airstrip Copper discovery holes. These conductors will have additional holes targeted at the best of the conductive zones. Conductors which have not been tested previously will have reconnaissance drilling carried out on them.

Additional IP is also planned for the June Quarter to extend the coverage of the current IP survey area to the west and south.

Reconnaissance lines will also be surveyed over areas of silver bearing multi element soil anomalies at the Magogaphate Gold prospect that have not been adequately explained by previous work. This area lies approximately 1300 metres southwest of the Airstrip Copper Discovery area along the regional structural strike.

A program of drilling of the surface copper anomaly present at Airstrip Copper will be undertaken in the June Quarter to search for a supergene copper deposit. Previous drilling by RST Exploration, trenching by BML prior to ASX listing as well as the recent trenching and the recent soil sampling program define a significant exploration target.

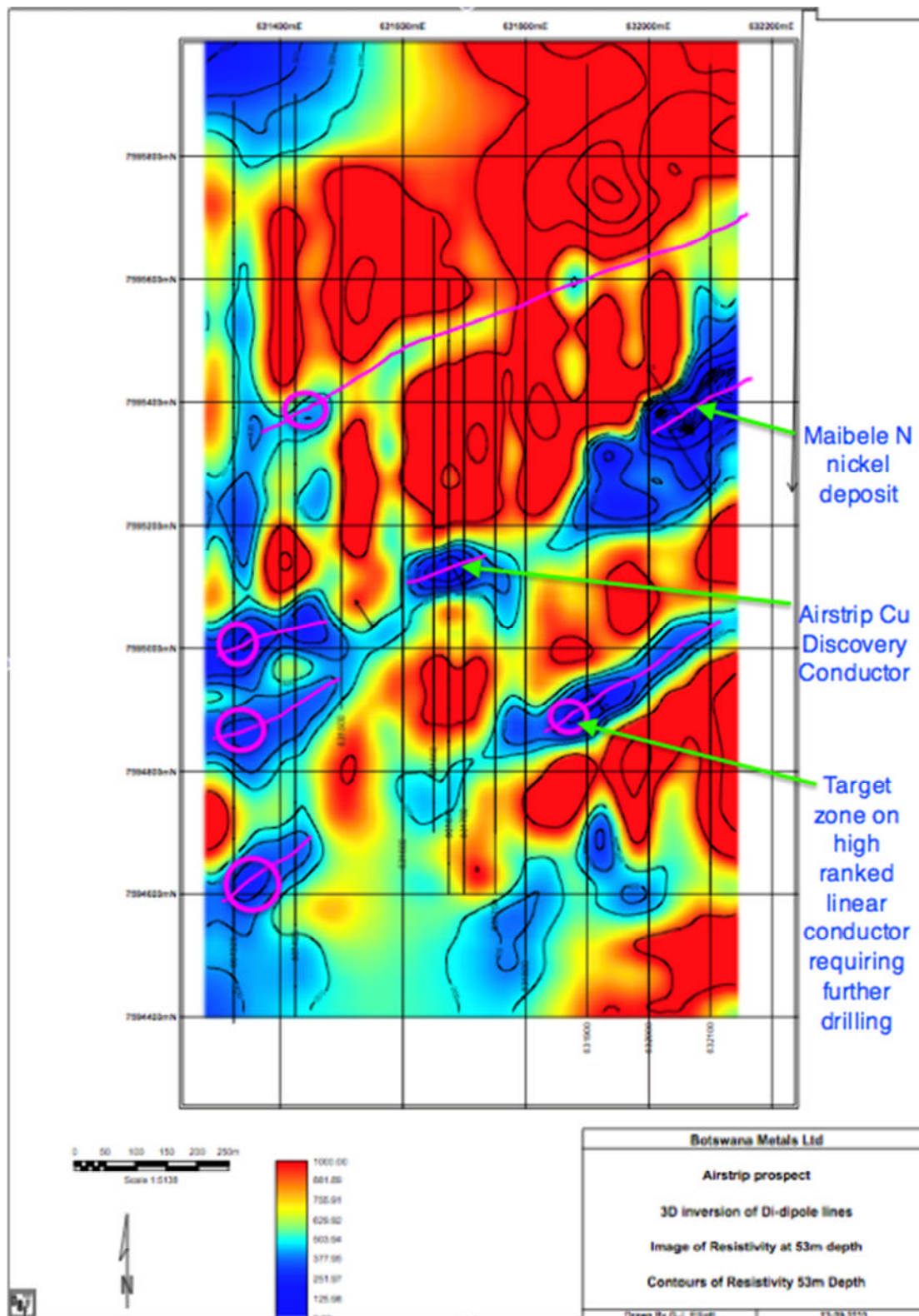


Figure 2: Location of 1900 metres of identified conductors at Airstrip Copper in the Inverted Resistivity IP data. Some have had no drilling to date while others remain under explored.

Maibele North Nickel Deposit

VTEM Interpretation

Interpretation of the preliminary VTEM survey data over the Maibele North Ni-Cu-PGE deposit indicates that although the main trend of the mineralisation has been defined adequately in the past by drilling and 3D modelling, several conductive zones which cross cut the main trend of mineralisation have not been adequately tested by this previous drilling. This preliminary data is not good enough to allow detailed interpretations, which will be completed in the June Quarter following receipt of the final VTEM data in May. Drilling of the new VTEM conductors will then be undertaken together with further drilling within the area of the known mineralisation to allow the resource to be upgraded into a JORC compliant resource.

PL 111/94 Mokoswane

This tenement consists of four separate blocks that are residual blocks from a once much larger tenement.

A number of important prospects lie on this tenement including Dibete, Crescent and Mmamanaka.

Dibete Prospect

Location of the Prospect

The prospect is located in a small portion of PL 111/94 and overlaps to the east into PL 54/98 and 47/2004 and to the north into PL 47/2004 (Figure 3).

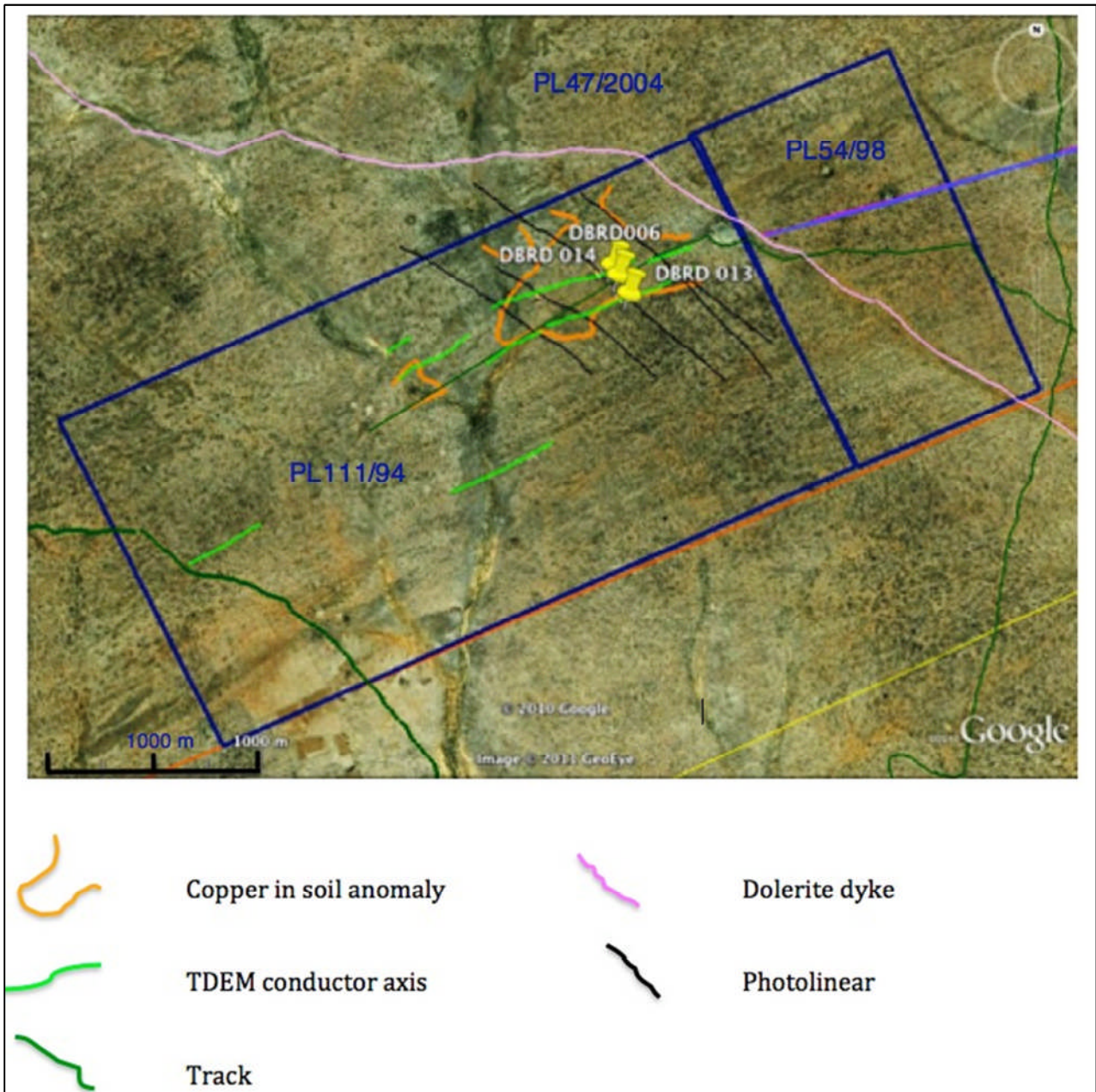


Figure 3. Location of Dibete prospect, which overlaps to the east into PL 54/98 and PL 47/2004 on the basis of IP and GEOTEM anomalies and to the north is inferred to overlap into PL 47/2004 on the basis of geochemical anomalies and structure.

VTEM Survey

PL 110/94 was covered by the recent VTEM survey with a general spacing of 150 metres between flight lines. A detailed infill area was centered over the Dibete Prospect and the line spacing was reduced to 75 metres.

Interpretation of the preliminary data was undertaken to define targets that were previously known only from the GEOTEM survey and from ground TDEM surveys. A better correlation is now found with modelling between the VTEM and Dipole-Dipole IP data than between the VTEM and the ground TDEM surveys.

Additional prospects covered by the VTEM survey include the Crescent prospect that has Ni as well as Cu-Zn potential.

Further detailed interpretation of the VTEM data and reconciliation with previous drilling data will be undertaken on the final data in the June Quarter.

Drilling

A single hole was drilled on the Dibete prospect in the March Quarter to test one of two VTEM anomalies on the Dibete Prospect area. The VTEM target had been subject to a near miss from two previous holes targeted using IP data and previous ground TDEM as shown on Figure 4. This hole, DBRC025, intersected intervals of disseminated sulphides in the target area. Samples have been dispatched to the laboratory but results have not yet been received.

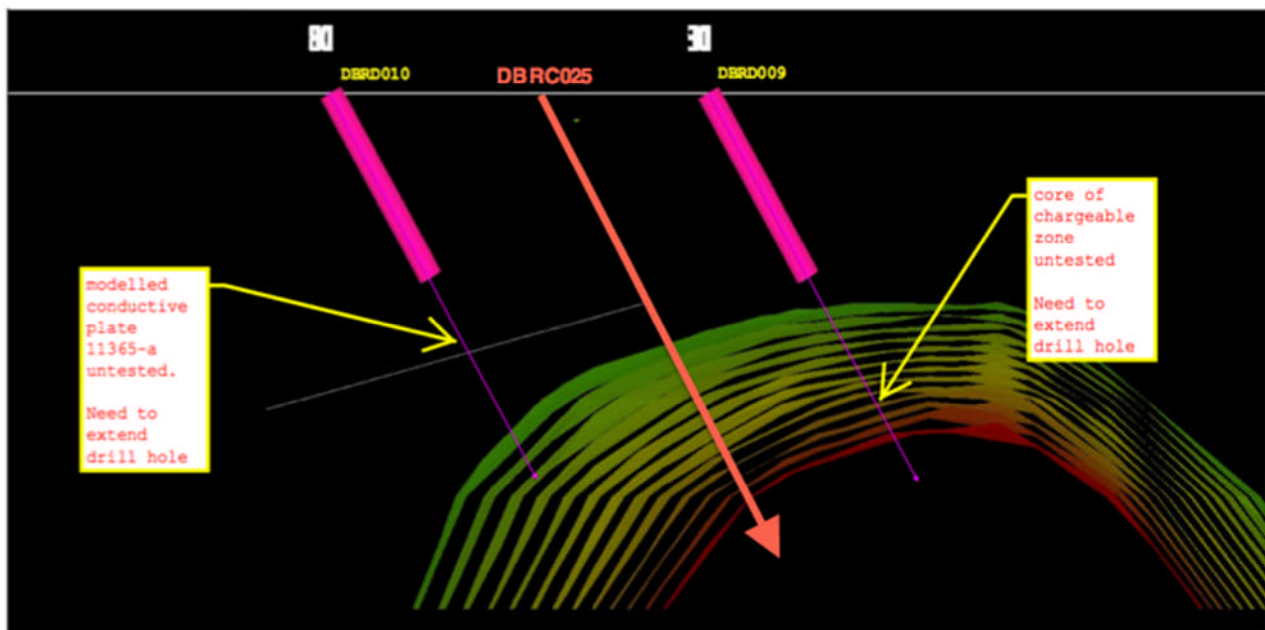


Figure 4. 3D modelling of the VTEM anomaly 11365a and the IP data on line 5700E Dibete. Red arrow is the site of hole DBRC025.

Location of hole DBRC025 is shown on Figures 4, 5 and 6.

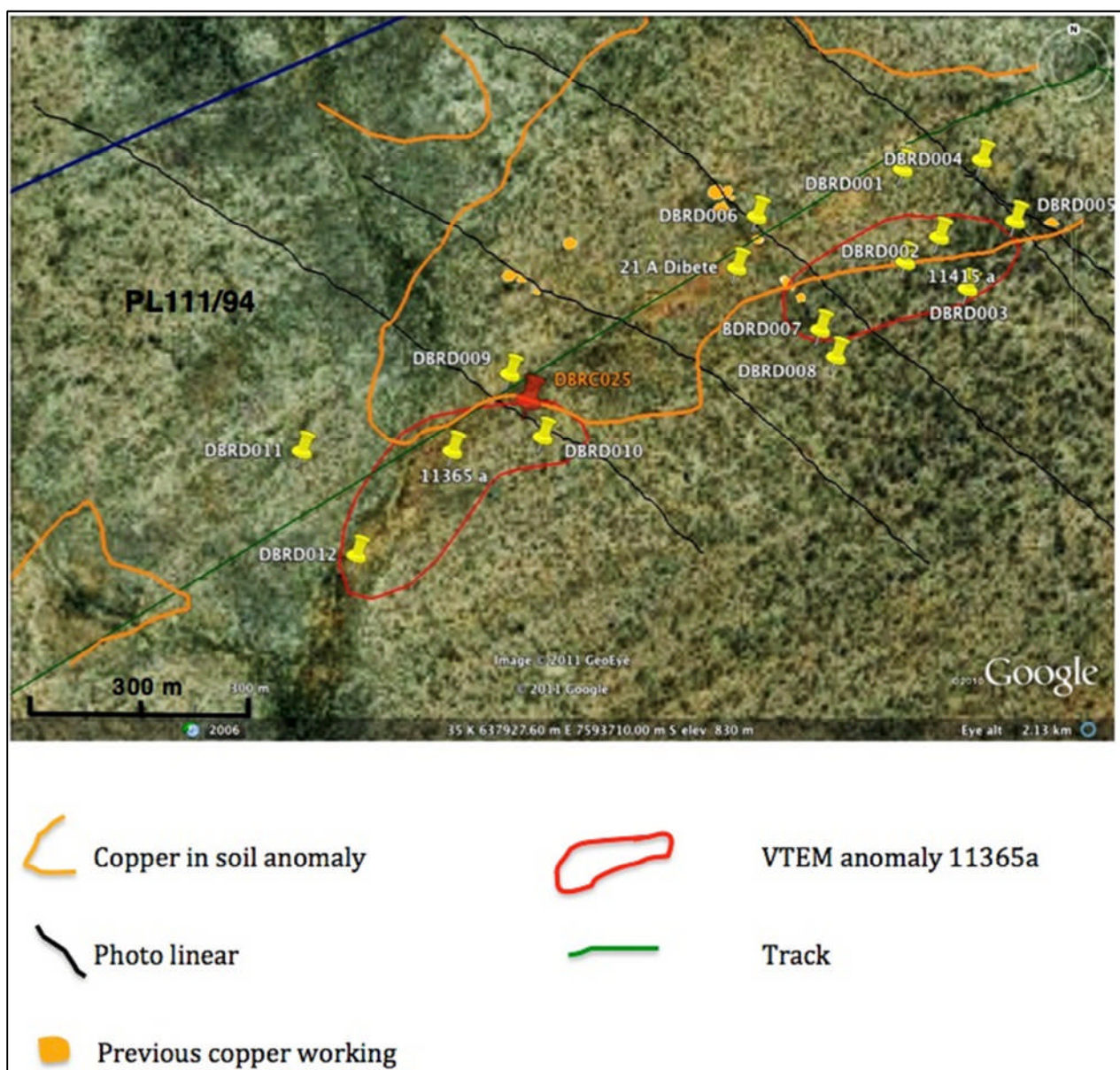


Figure 5. Location of hole DBRC025 in relation to previous drill holes and to VTEM anomaly 11365a.

Future Program

Mineralisation is interpreted as consisting of a supergene oxidised copper concentration above the base of weathering that was derived from copper mineralisation observed in diamond core and in some RC cuttings below the base of weathering.

The location of the supergene mineralisation appears to be associated with fracture zones interpretable on satellite imagery where they are crosscutting ground EM and IP anomalies.

The supergene mineralisation in places appears to have come very close to surface and has been mined in the past on a small scale as shown on Figure 6.

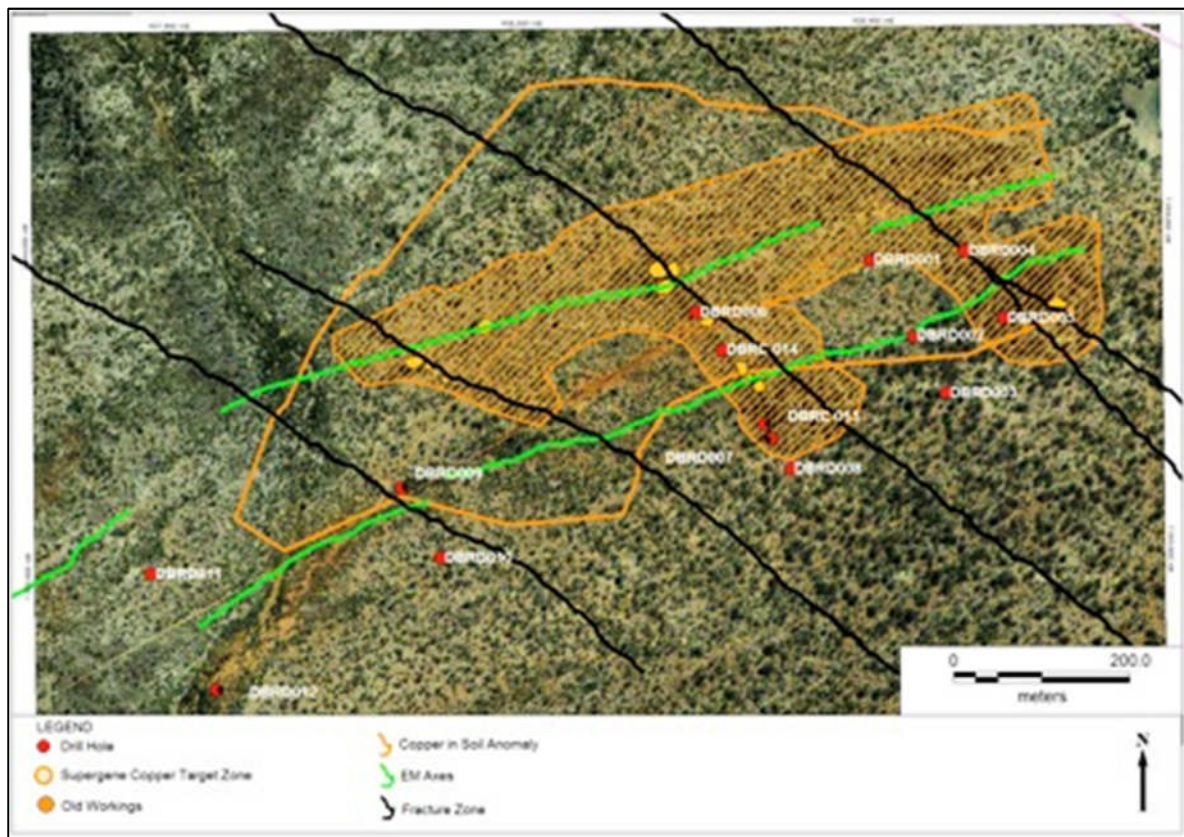


Figure 6. Satellite image showing Dibete Prospects with drill holes shown with red dots (above) and yellow pins (below) and ground EM anomaly axes shown in green. Copper in soil anomaly shown as brown outlined area. Previous shallow mining workings, which exploited supergene copper mineralisation, are shown in orange-brown.

The program in the June Quarter is to drill the interpreted supergene zone at Dibete using the soil copper and distribution as the first pass target areas to drill. Drilling will not be restricted to the currently interpreted highest priority areas. Further VTEM interpretation will also be undertaken on the Crescent prospect to assess remaining potential and the effectiveness of previous drilling.

PL47/2004 Gobe Shear

Dibete East Prospect

The Dibete East prospect is the continuation of the Dibete prospect, which extends out of PL 111/94 into PL 54/98 and then into PL 47/2004.

Soil Sampling Program

A series of soil samples were collected on seven lines covering two VTEM anomalies. Preliminary interpretation of the Niton portable XRF analyses indicated multielement base metal anomalies are present. Detailed interpretation will be undertaken following receipt of the laboratory analyses of the soil samples.

Location of the soil lines and the VTEM anomalies to be tested are shown on Figure 7.

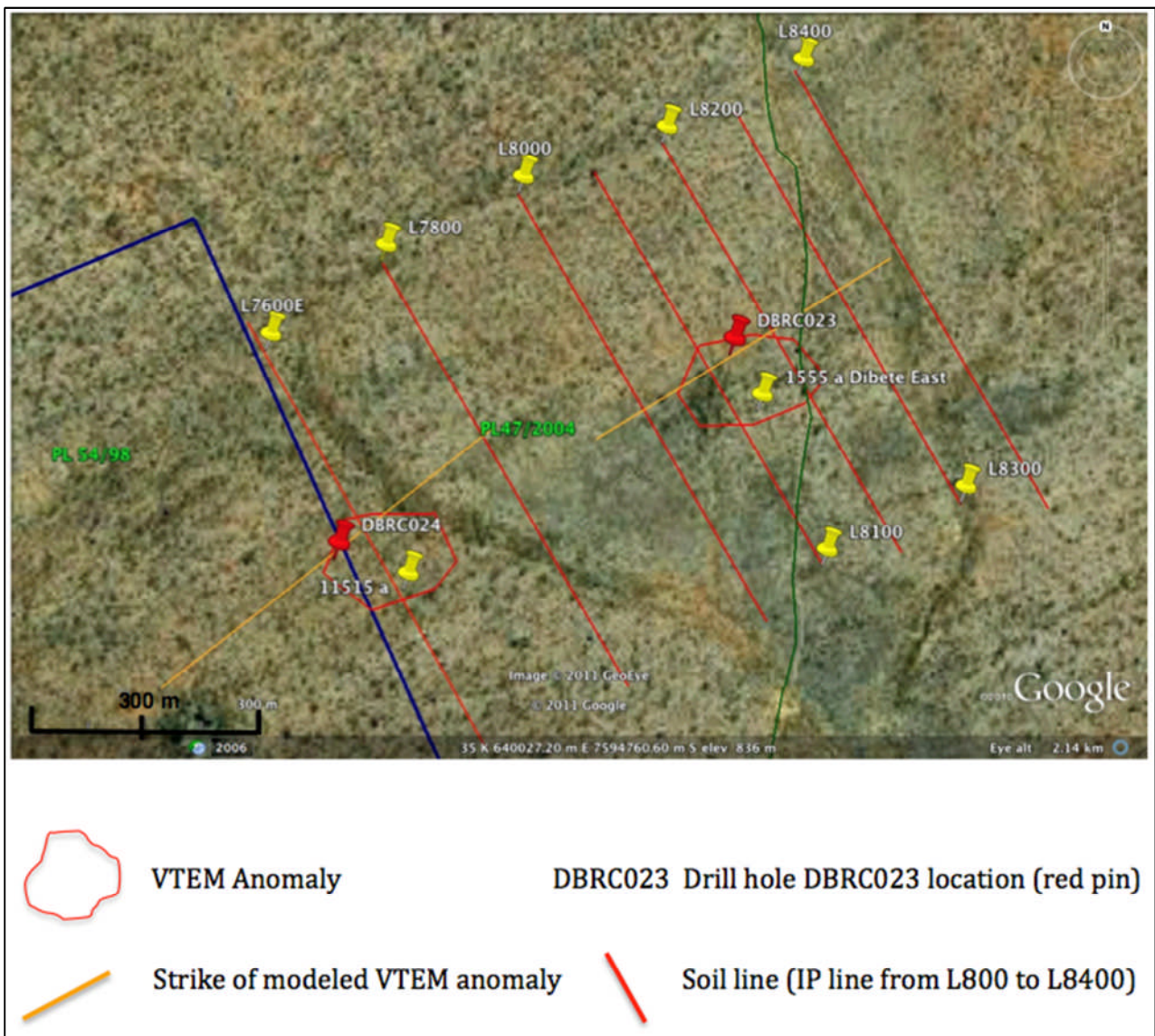


Figure 7. Dibete East VTEM anomalies, soil and IP lines and drill holes.

VTEM Survey

PL 47/2004 was covered by the recent VTEM survey with a general spacing of 150 metres between flight lines. A detailed infill area was centered over the Dibete Prospect and the line spacing was reduced to 75 metres.

Interpretation of the preliminary data was undertaken to define targets that were previously known only from the GEOTEM survey.

Two targets were defined at Dibete East, VTEM anomalies 11515a and 11555a.

The location of the targets is shown on Figure 7.

IP Survey

Four lines of IP at 100 metre spacings were completed over Anomaly 11555a for a total of 3.6 line kilometres.

Interpretation of the IP data showed very strong coincident chargeable and conductive zones, which were then modelled with the VTEM data to provide an alternate drill hole design for the vertical hole initially drilled on VTEM target.

The interpretation of the IP on line 8200E is shown in Figure 8.

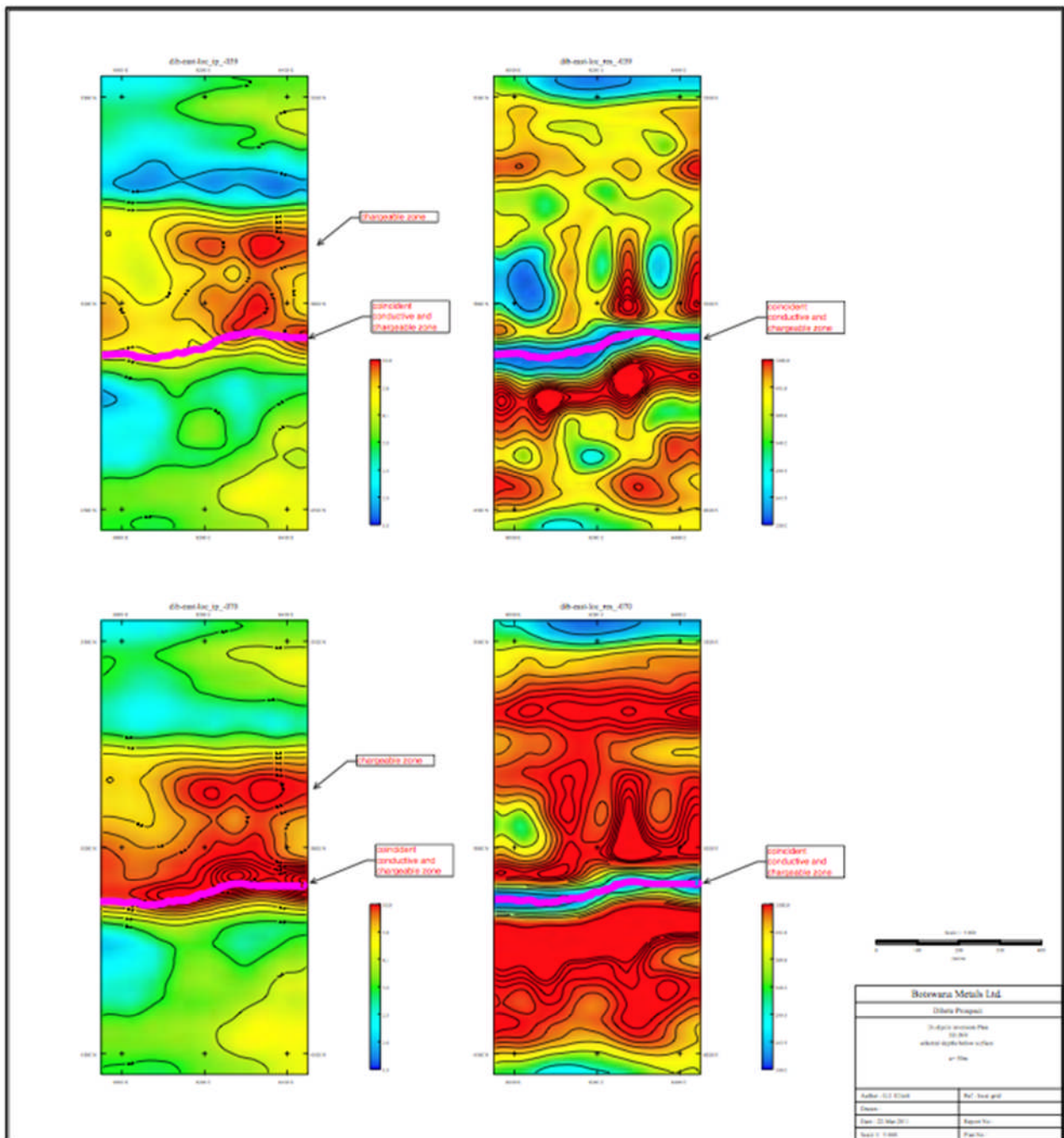


Figure 8. IP interpretations over VTEM anomaly 11555a at 39 metres depth (top) and 70 metres depth (Bottom). Conductor is shown in purple.

Drilling Program

One vertical RC hole was drilled into each of the two VTEM anomalies, for a total of 391 metres. Following completion of this drilling, an angle hole was proposed to test the IP chargeability zone as well as the VTEM conductor, and this will be drilled next quarter.

Samples from the drill holes have been submitted to the laboratory but no results have been received so far.

Location of the drill holes is shown on Figures 7, 9 and 10.

Mmatsiane South Prospect

The Mmatsiane South prospect consists of two VTEM anomalies named 11959a and 11980a.

VTEM Program

The Mmatsiane South prospect area lies within the recent VTEM survey with a general spacing of 150 metres between flight lines.

Interpretation of the preliminary data was undertaken to define targets that were previously known only from the GEOTEM survey.

Two targets were defined at Dibete East, VTEM anomalies 11950a and 11980a.

The location of the targets is shown on Figure 11.

Soil Sampling program

Soil samples were collected on six lines over a 500 metre strike length. Samples were analysed by a Niton portable XRF and also dispatched to the laboratory for reliable analysis.

IP Program

Four lines of IP were surveyed over the 11950a VTEM anomaly. The IP data and the VTEM data were used to define drill targets over the VTEM anomaly.

Drilling Program

Three drill holes were completed for a total of 365 metres. Intervals of sulphides were intersected and samples have been dispatched to the laboratory. No results have been received to date.

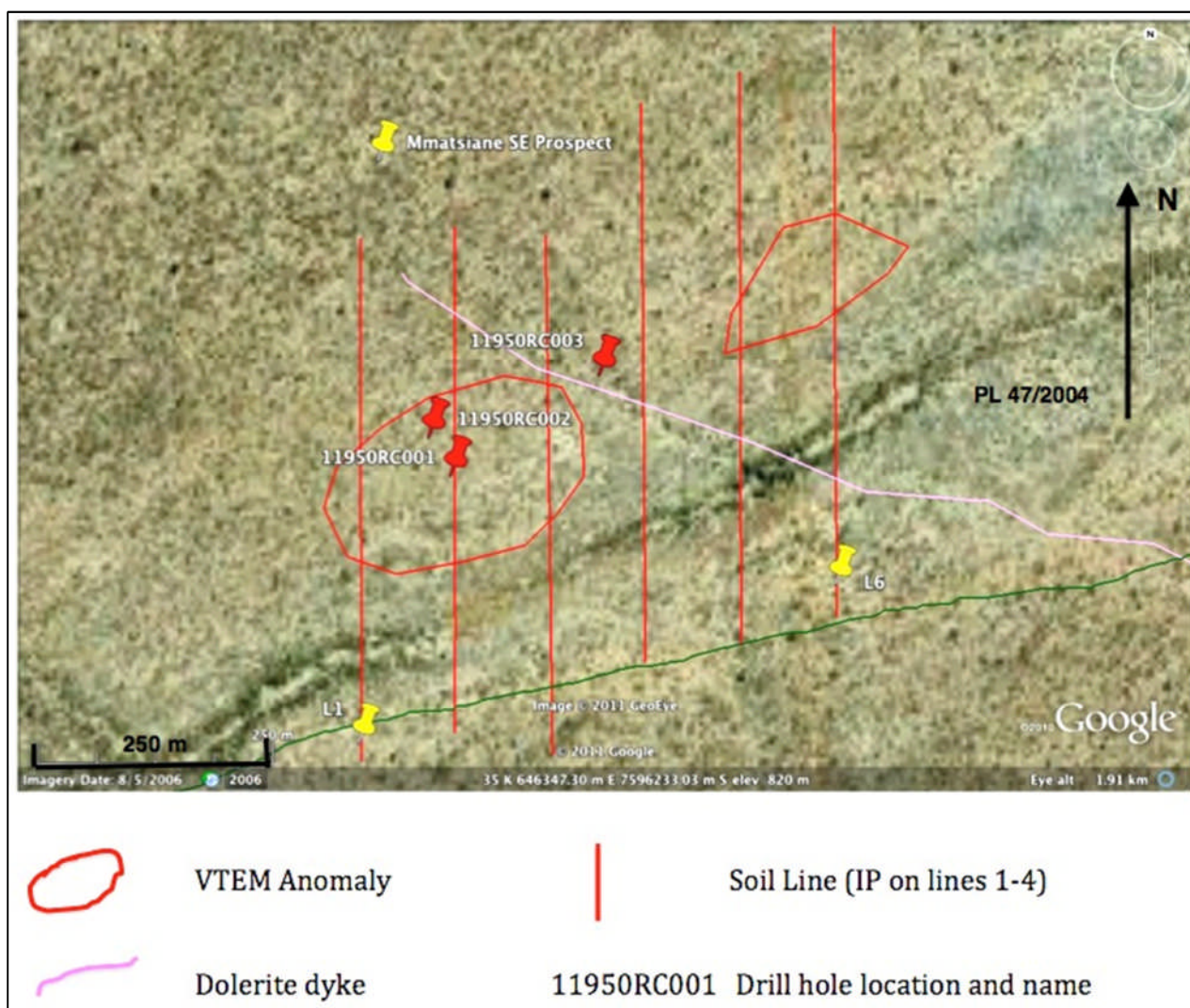


Figure 9. Mmatsiane Prospect showing VTEM anomalies, soil and IP lines and drill hole locations.

Future Program PL 47/2004

A review of the soil data and VTEM anomalies including 11555a (Figure 10) will be carried out followed by target drilling if warranted.

At the Mmatsiane South project area the VTEM anomalies (see Figure 11) will be reviewed following receipt of the final VTEM data.

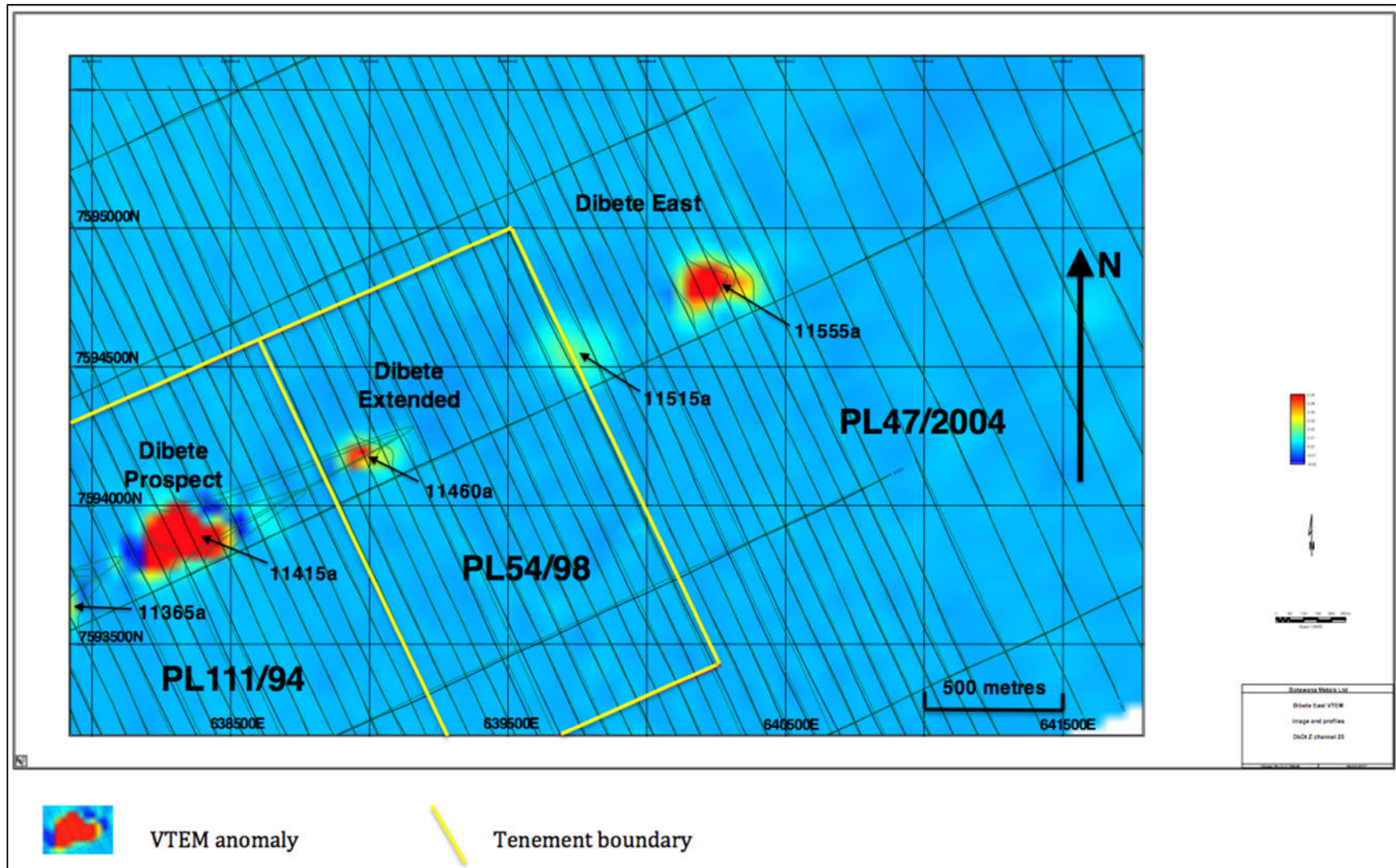


Figure 10. VTEM anomalies at Dibete showing tenement boundaries in yellow. Interpreted targets are shown in the text boxes adjacent to anomalies 11555a, 11515a and 11460a.

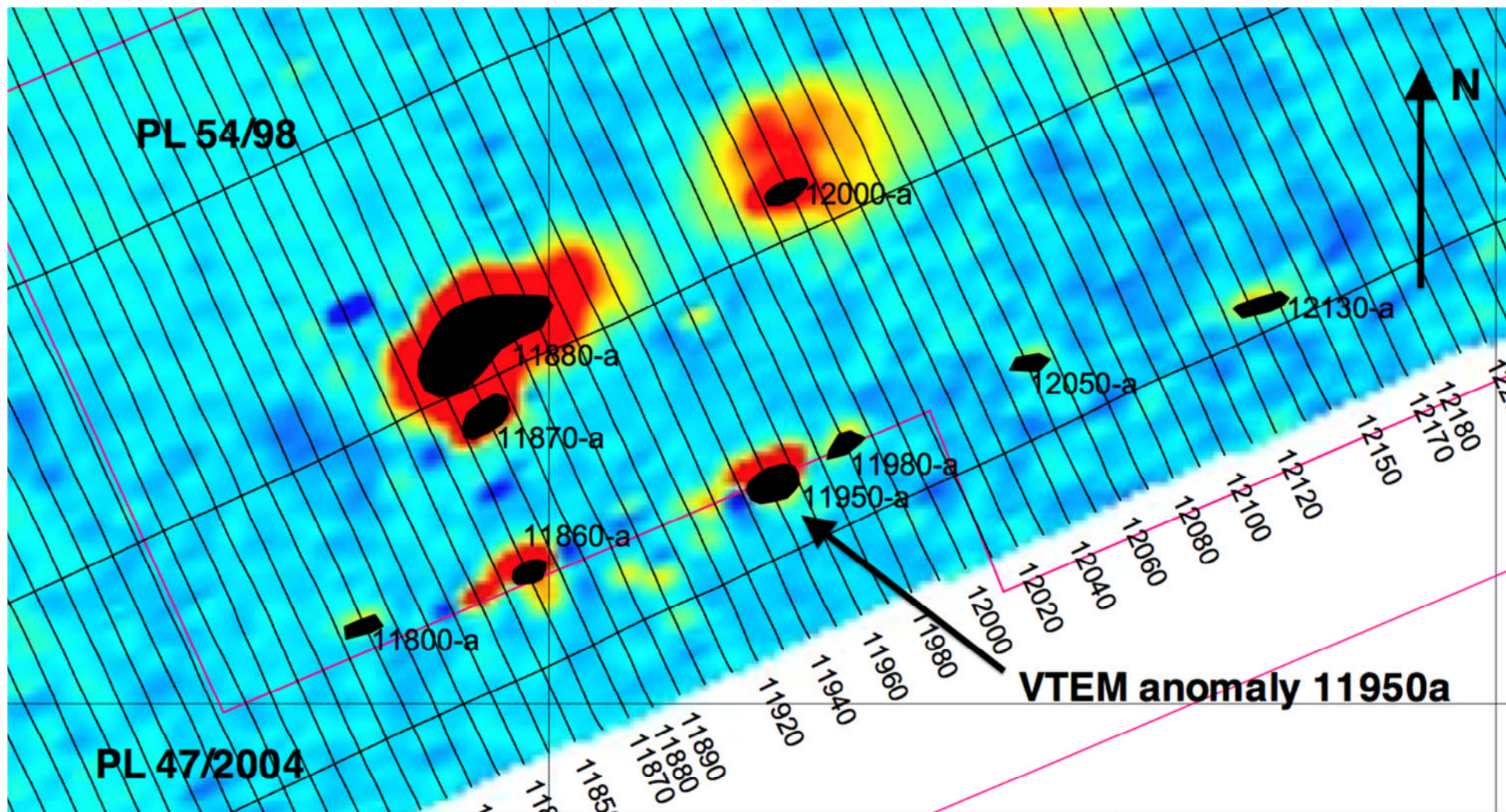


Figure 11. VTEM anomalies at Mmatsiane South showing tenement boundaries in red. VTEM anomalies are shown as the red and yellow colours with targets interpreted from the preliminary data shown in black.

PL54/98 Takane

VTEM Survey

The majority of PL 54/98 was covered by the recent VTEM survey with a spacing of 150 metres between flight lines.

Interpretation of the preliminary data was undertaken to better define targets that were previously known from the low resolution early generation GEOTEM survey, shown on Figure 12. The preliminary VTEM interpretation is shown on Figure 13 and there are 26 anomalies lying within the main area of the tenement flown in the VTEM survey and a further target in the small second block of the tenement known as Dibete Extended.

The anomalies identified include the highly ranked Mmatsiane (anomalies 11870a & 11880a Figure 13) and Jumbo (anomaly 12170a Figure 13) prospects and a series of other prospects, many of which were not previously identified as discrete targets. The target on the Dibete Extended block of PL 54/98 has been modelled and is now ready to drill.

No field work was undertaken while the tenement is waiting for the application extension to be determined.

Future Program

Complete interpretation of the final VTEM data will be undertaken when the data is received to allow ranking of all targets.

Targets now considered to be high ranking, such as Mmatsiane, Jumbo and possibly Kudumane will need further evaluation using Dipole Dipole IP prior to drilling. Other prospects will require soil sampling followed by IP and drilling if warranted.

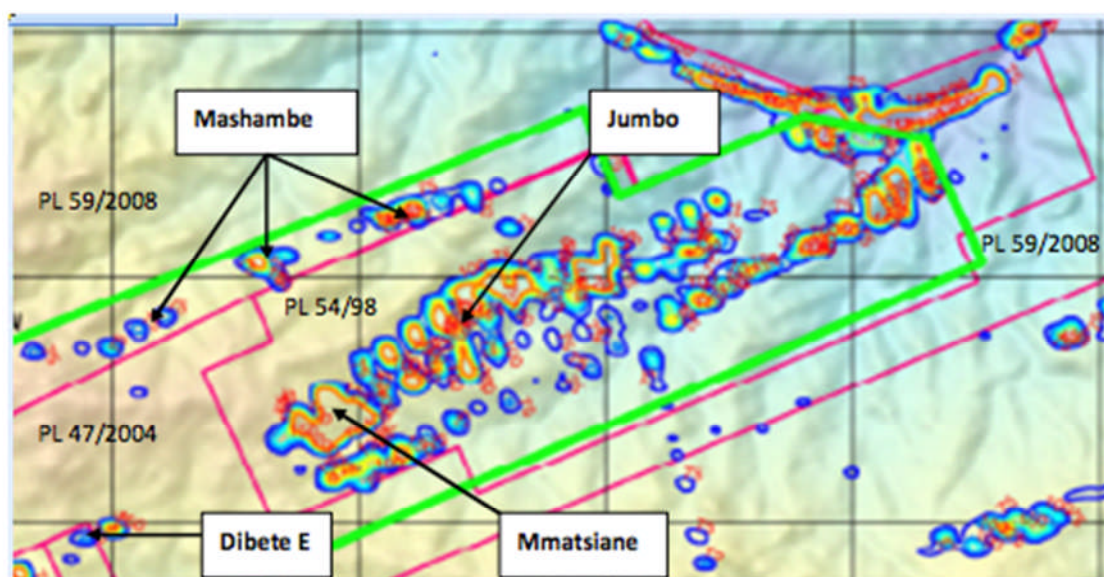
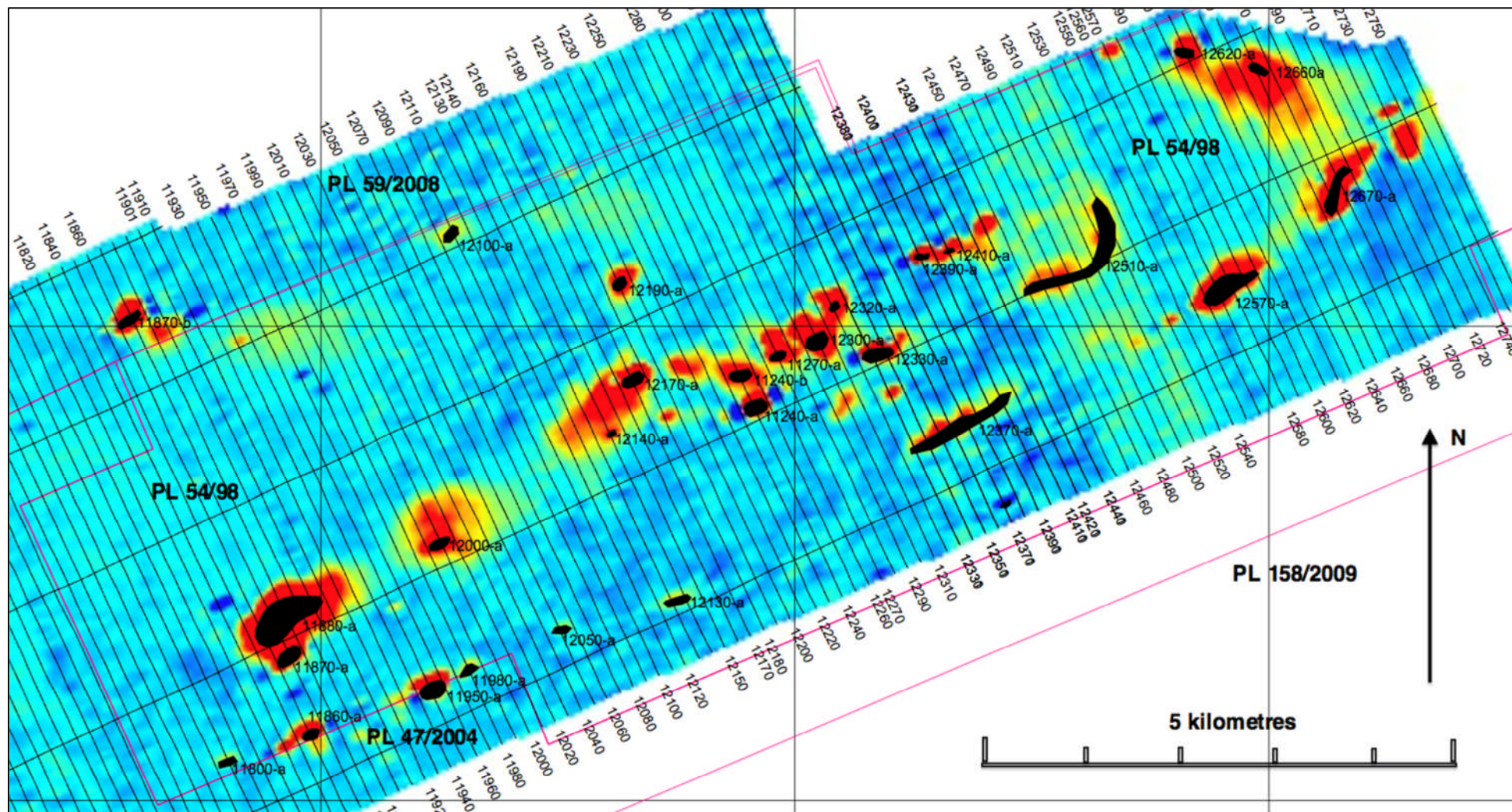


Figure 12. GEOTEM Tau image over PL 54/98.



PL59/2008 Shashe South

VTEM Survey

A portion of PL 54/98 was covered by the recent VTEM survey with a spacing of 150 metres between flight lines.

Interpretation of the preliminary data was undertaken to define targets that were previously known from the low resolution early generation GEOTEM survey, shown on Figure 14. The preliminary VTEM interpretation is shown on Figure 15 and the three targets identified are also shown and include the Mashambe Prospect that was drilled in 2010.

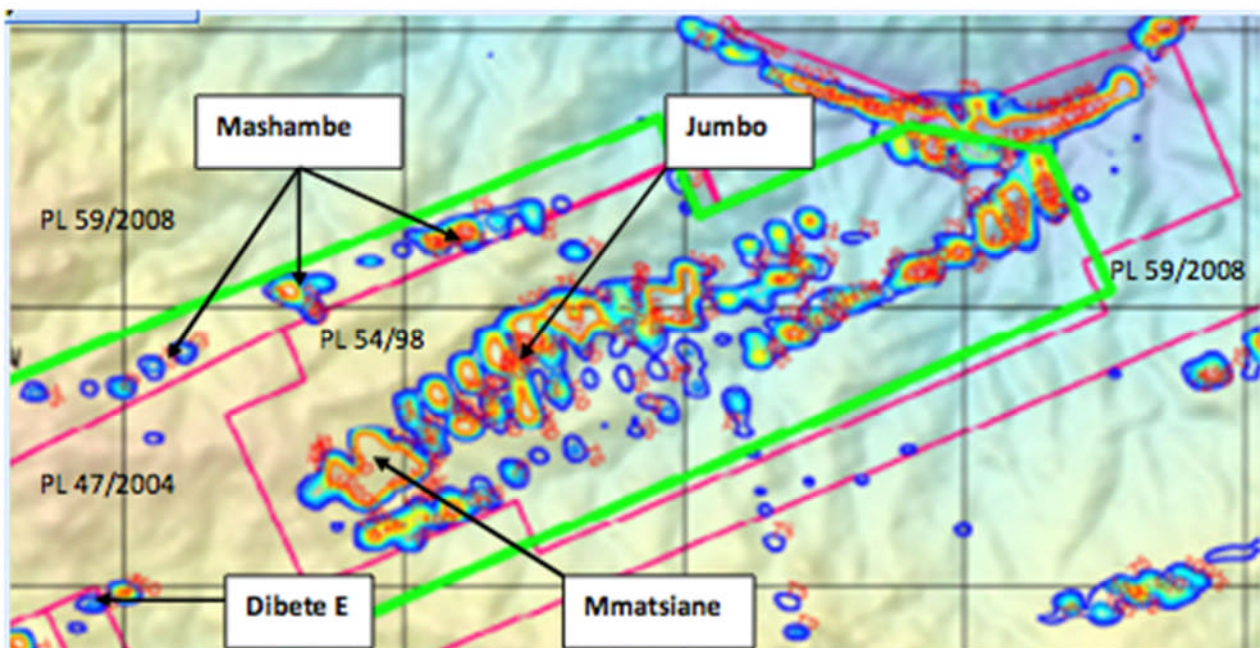


Figure 14. Mashambe prospect showing Tau anomaly, green outline is VTEM survey area.

Soil Sampling Program

A soil sampling program commenced during the March Quarter to assess potential for extensions of the mafic to ultramafic horizons known within the Sampowane PL 46/2004 tenement area. This program will be reported on in full in the June Quarter.

Future Program

Following the acquisition and assessment of the final VTEM data, further soil surveys will be undertaken and drilling targets defined.

Completion of the soils grid in the Mmadinare area and analysis of the soils at the laboratory will be a priority in the western part of the tenement.

In the southern part of the tenement further work on the Majante and Majante West prospects, both of which overlap the boundaries of PL 14/2003, will be undertaken. This will include analysis of the soil samples, additional IP surveys and drilling if warranted.

PL 14/2003 Majante

VTEM Survey

Only a portion of PL 14/2003 was covered by the recent VTEM survey with a flight line spacing of 150 metres.

Interpretation of the preliminary data was undertaken to define targets that were previously known from the low resolution early generation GEOTEM survey, shown on Figure 16. The preliminary VTEM interpretation is shown on Figure 17 and there are three named anomalies lying within the southern block of the tenement and a further target in the northern block of the tenement, which is part of the Crescent prospect.

The anomalies identified include the highly ranked Sekgopye and Mmamanaka Prospects prospects, which have had previous exploration carried out on them. There are many other smaller VTEM anomalies (Figure 17) which will require modelling and testing.

No field work was undertaken while the tenement is waiting for the application extension to be determined.

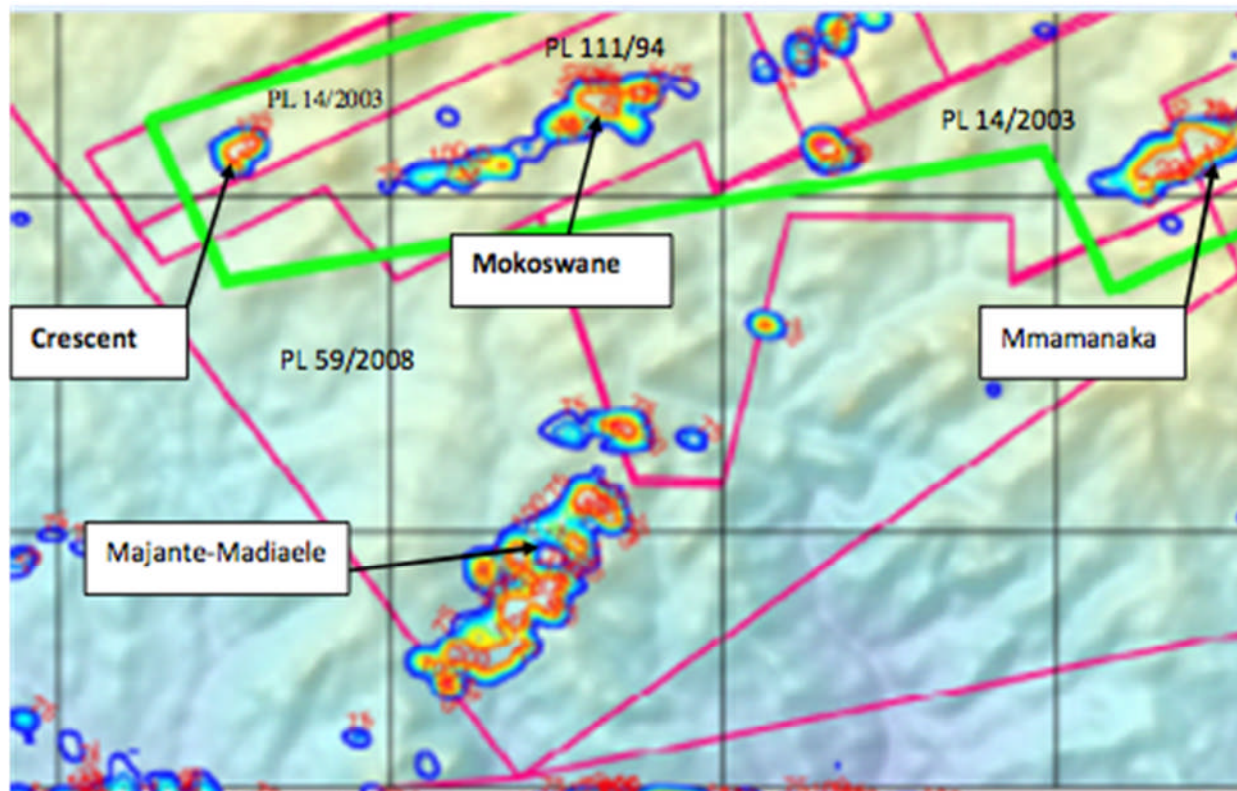


Figure 16. Tau image of the low resolution GEOTEM Survey over PL 14/2003. Green line marks the VTEM survey boundary.

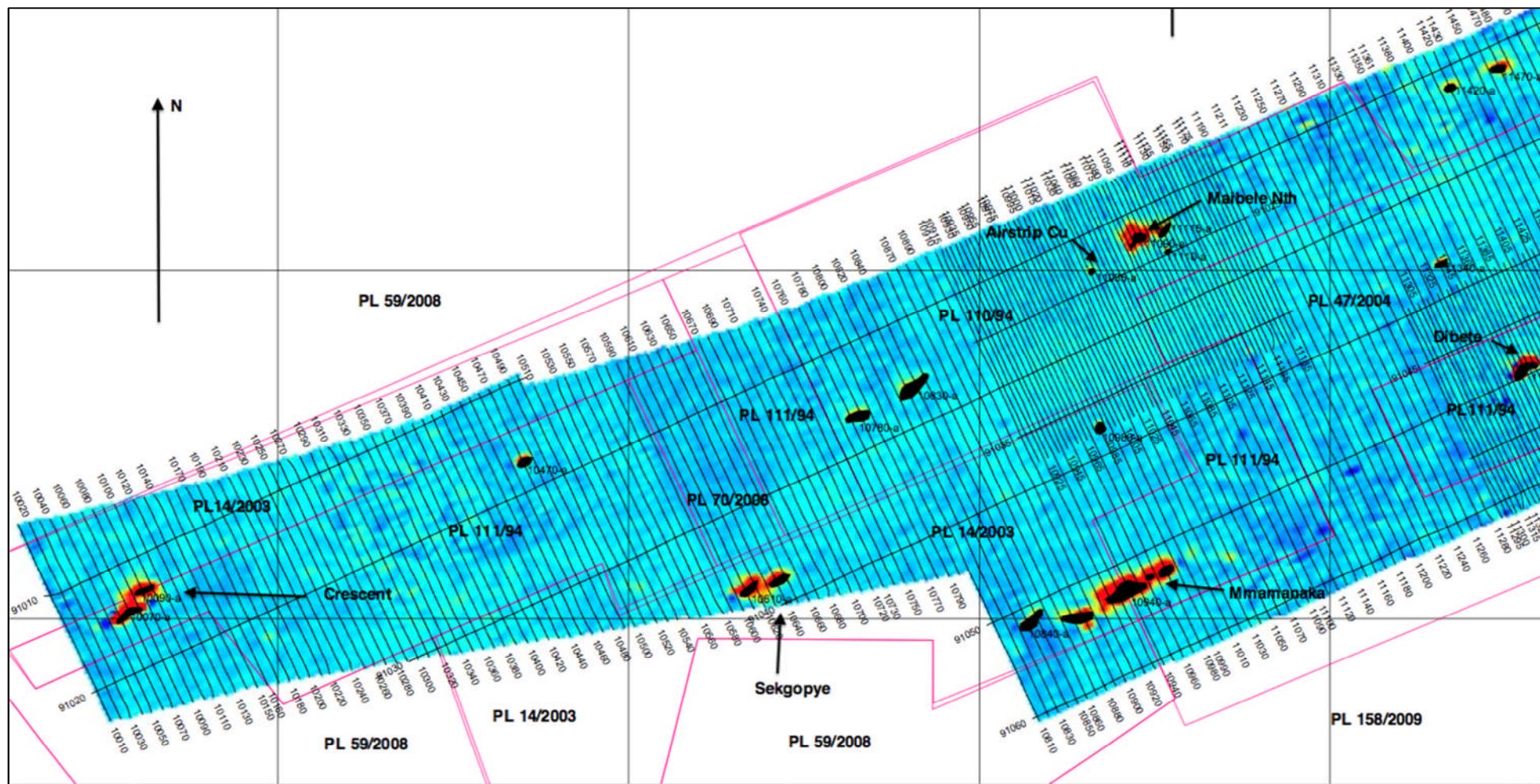


Figure 17. VTEM anomalies on PL14/2003 showing tenement boundaries in red and the location of the Mmamapaka, Crescent and Sekkopye Prospects. VTEM anomalies are shown as the red and yellow colours with targets interpreted from the preliminary data shown in black. Note the grid line spacing is 5000 metres and VTEM lines 150 metres apart except in detailed areas where lines are 75 metres apart.

Future Program

The VTEM data will be interpreted once the final data is received in May. Review of the Mmamanaka Prospect will be undertaken as the VTEM shows that the prospect has a strike length of between 2400-3100 metres. . Previous work only tested an area 1600 metres long.

The Sekgopye anomaly is ranked very highly and none of the prior exploration has satisfactorily explained the conductive responses present. The VTEM interpretation in conjunction with further IP will improve target definition and additional drilling will be carried out if warranted.

Additional prospects within the tenement include the Majante and Majante West prospects that have a significant amount of detailed surface exploration carried out over them. Further assessment including IP will be used to generate drill targets.

PL46/2004 Sampowane

Regional Stream Sediment Follow Up Program

Letlhakane Grid

Soil lines were sampled to follow up on stream sediment anomalies (see Figure 18) interpreted from the previous work carried out by A-Cap resources prior to demerging of Botswana Metals Ltd.

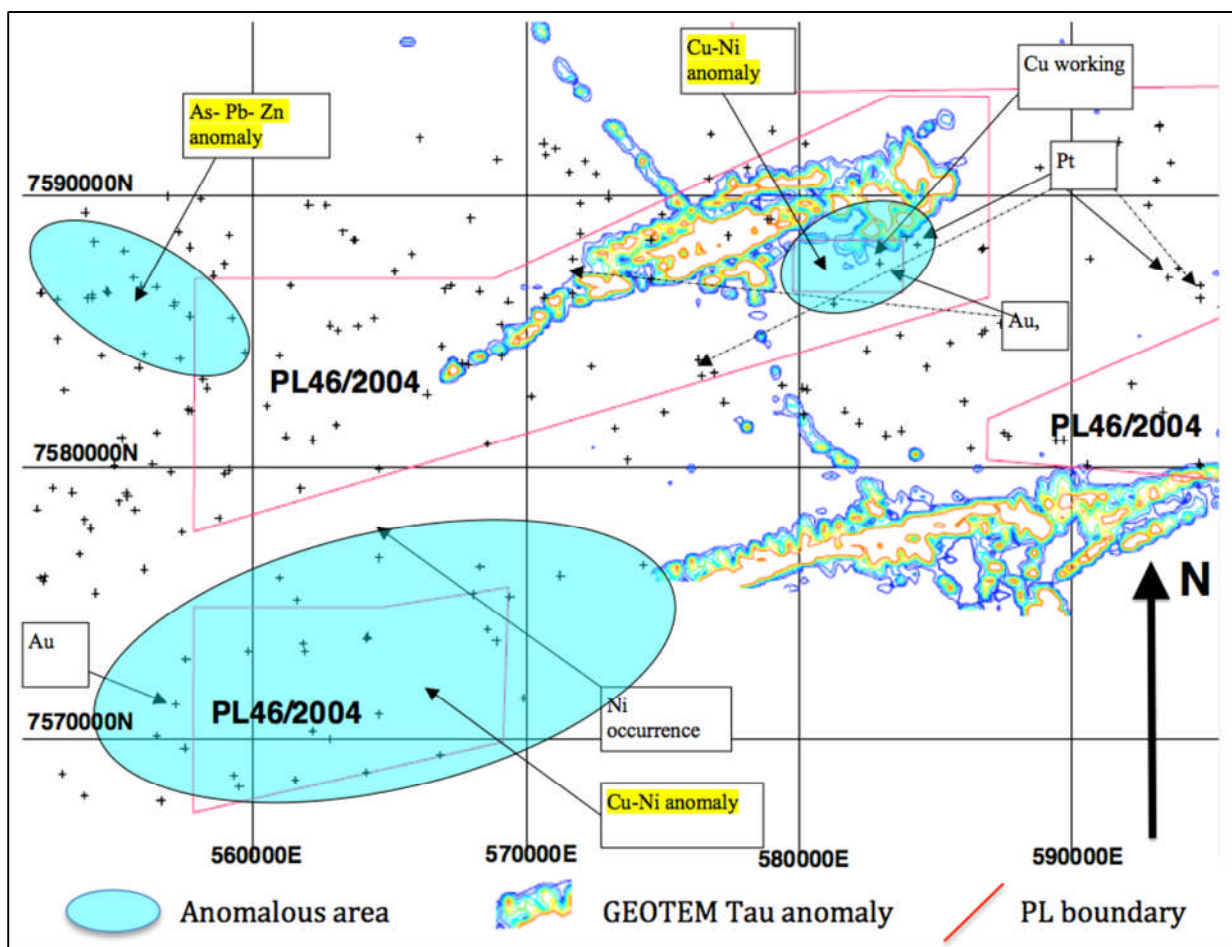


Figure 18. Location of stream sediment samples (+) and interpreted anomalies

The area of the anomalies was never covered by the 1989 GEOTEM survey but is along strike from strongly anomalous responses located by that survey in the Mmadinare area. The Sampowane prospect assessed initially by Falconbridge Exploration and again by A-Cap Resources consists of massive sulphide Ni-Cu-PGE mineralisation in ultramafic bodies that were extensively tectonised and subject to the alignment into the Magogaphate Shear Zone.

A regional scale soil grid was sampled across the south western part of the three blocks that now constitute the Sampowane tenement. The lines were up to 6 kilometres long and spaced at 1500 metres apart. Infill soils on lines 200 metres apart were then sampled to follow up on anomalies.

Results of the soil survey, based on Niton results only at present, are that a series of ultramafic bodies were located, some of which also appeared to be mineralised. Further infill soils are planned to extend the mapping of the ultramafics.

The aim was to cover the ground rapidly and identify the ultramafic horizons and anomalies that may represent mineralisation within those ultramafic horizons.

Figure 19 shows the Letlhakane grid, interpreted trend lines for lithological strike (black), anomalous responses in magenta and higher ranked anomalies circled in green.

IP surveys were carried out over the L24 anomaly (Figure 19) with difficulties encountered due to the very high powered transmissions from the Voice of America installations. Despite the interference, some useful data has been obtained and a potential drilling target identified.

Other high ranked targets have been identified that need IP to identify specific drilling targets as shown in the green circles on Figure 19.

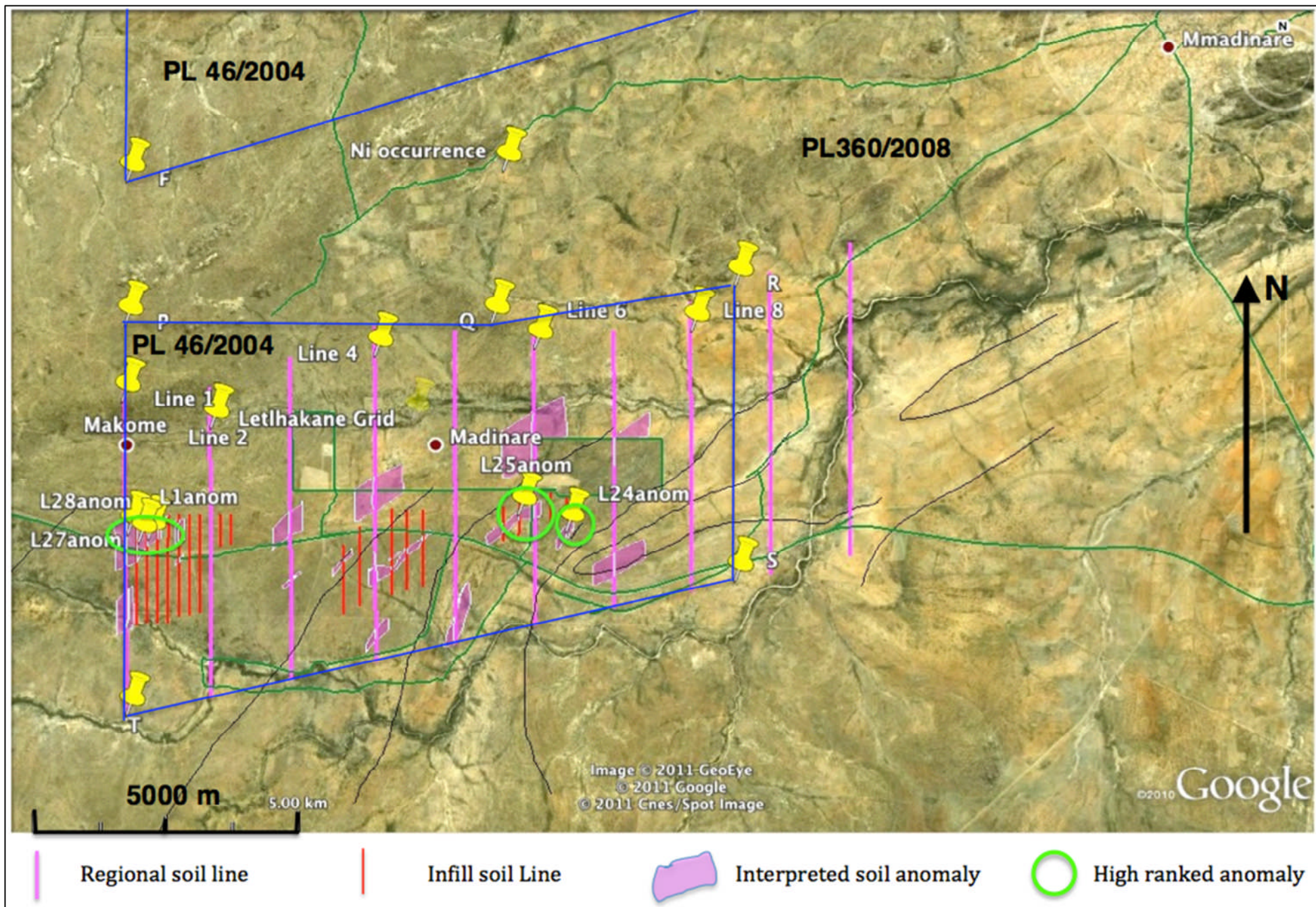


Figure 19. Sampowane PL 46/2004 Letlhakane grid soil lines and interpreted targets

Mmadinare North Grid

A series of soil lines were sampled over the Mmadinare North grid (Figure 20) within the Sampowane PL 46/2004 on the northern margin of the Magogaphate Shear Zone and to the north of the shear zone. The soil lines were targeted over an extensive GEOTEM anomaly (Figure 20) located in the 1989 GEOTEM survey.

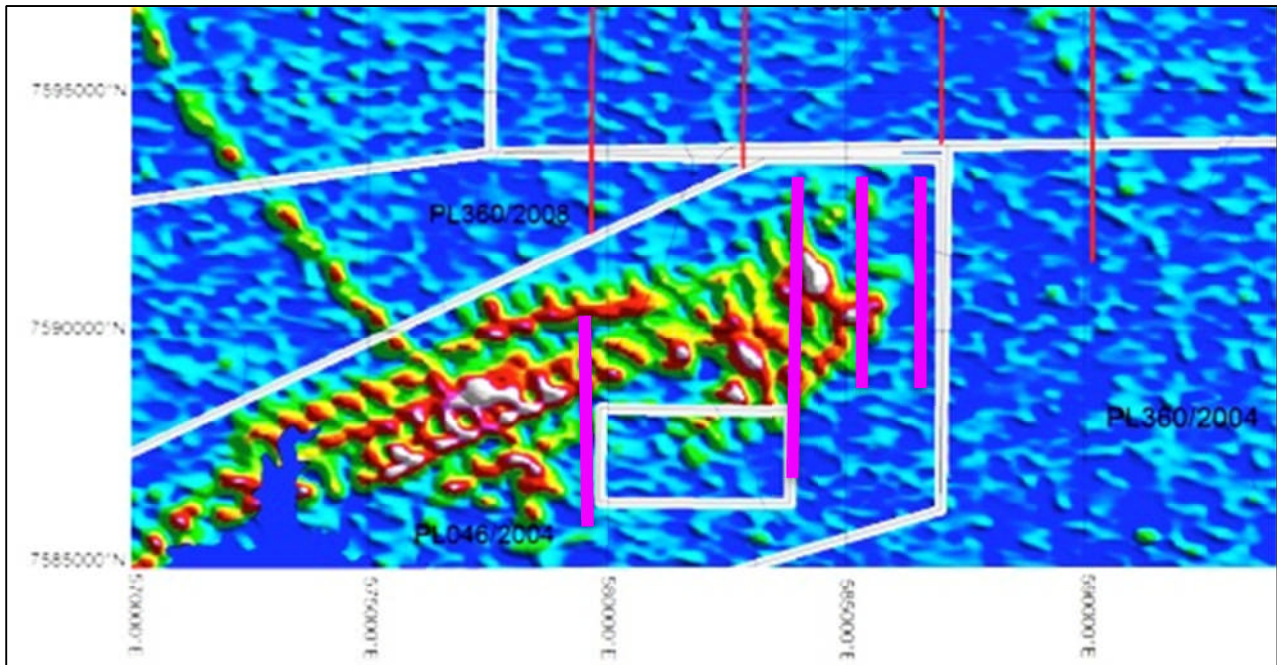


Figure 20. Sampowane PL 46/2004 Mmadinare North soil lines (shown in magenta) on Tau image of GEOTEM survey 1989.

Initial lines were spaced at 1500 metres with the gap between line 14 and 15 (Figures 20-21) due to BML not holding that ground. BML has a current tenement application over this ground. Samples were analysed by Niton portable XRF analyser and interpreted using a broad range of elements that allowed identification of both lithology and of responses that may be due to Ni-Cu mineralisation within the interpreted mafic-ultramafic horizons.

Figure 21 shows the Mmadinare North grid, interpreted trend lines for lithological strike (black), anomalous responses in magenta and higher ranked anomalies circled in green.

Future Program

The program for Q2 on the Letlhakane grid is to complete IP surveys over the L25 and L1-L27-L28 anomalies and drill the best of the combined geological, geophysical and geochemical anomalies obtained.

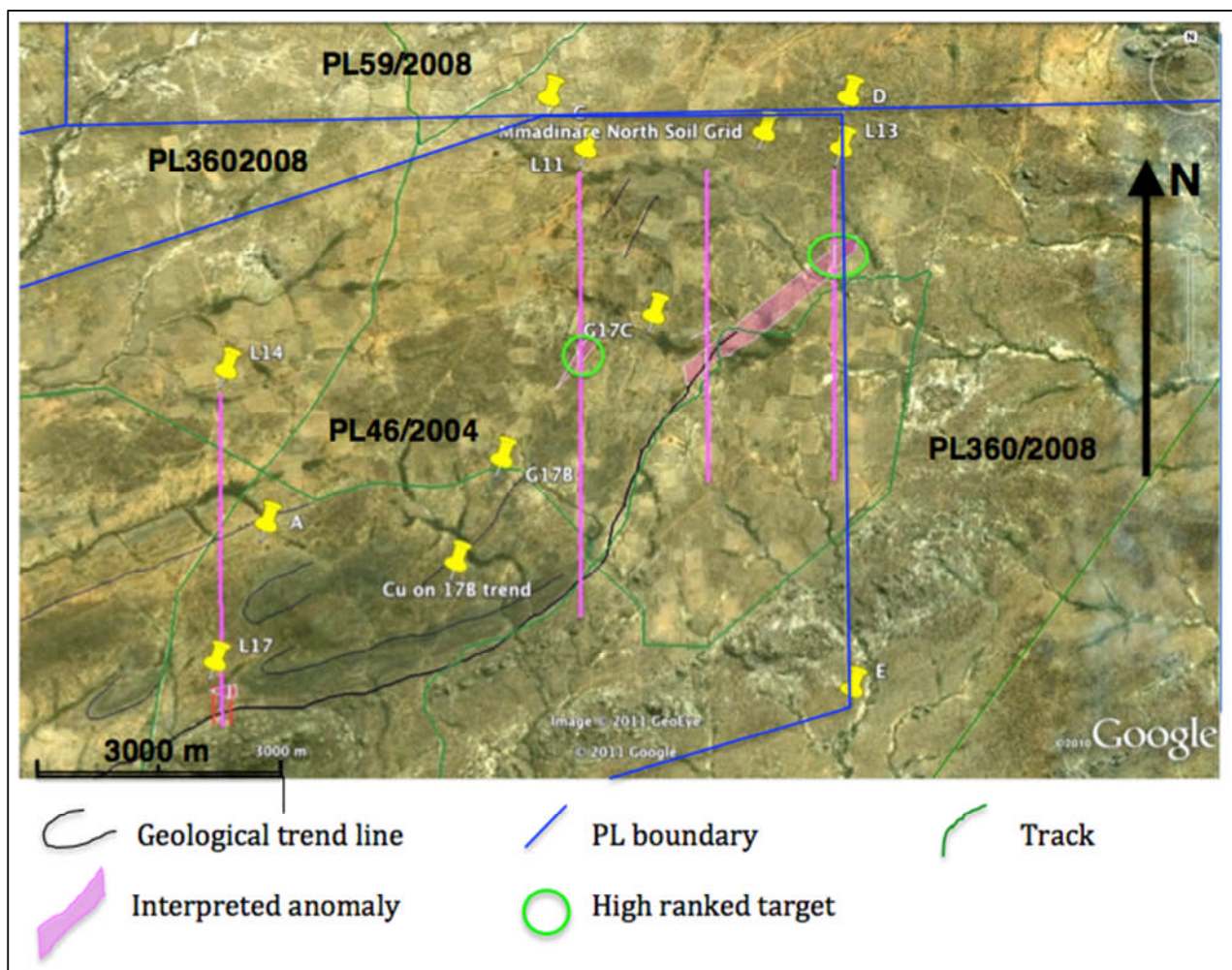


Figure 21 Sampowane PL 46/2004 Mmadinare North grid and targets.

The program for Q2 on the Mmadinare North grid is to infill between and around lines L11 to 13 then carry out IP surveys over the L11 and 13 anomalies areas as well as any other high ranked soils anomalies and drill the best of the combined geological, geophysical and geochemical anomalies obtained.

PL44/2004 Shashe East

Location

The tenement is located in the Limpopo Belt on the edge of the Rhodesian craton outside the Magogaphate Shear Zone.

VTEM Survey

A VTEM survey was completed in January 2011 over the Shashe East and West tenements areas shown in green in Figure 22. Line spacing was 150 metres throughout the survey area.

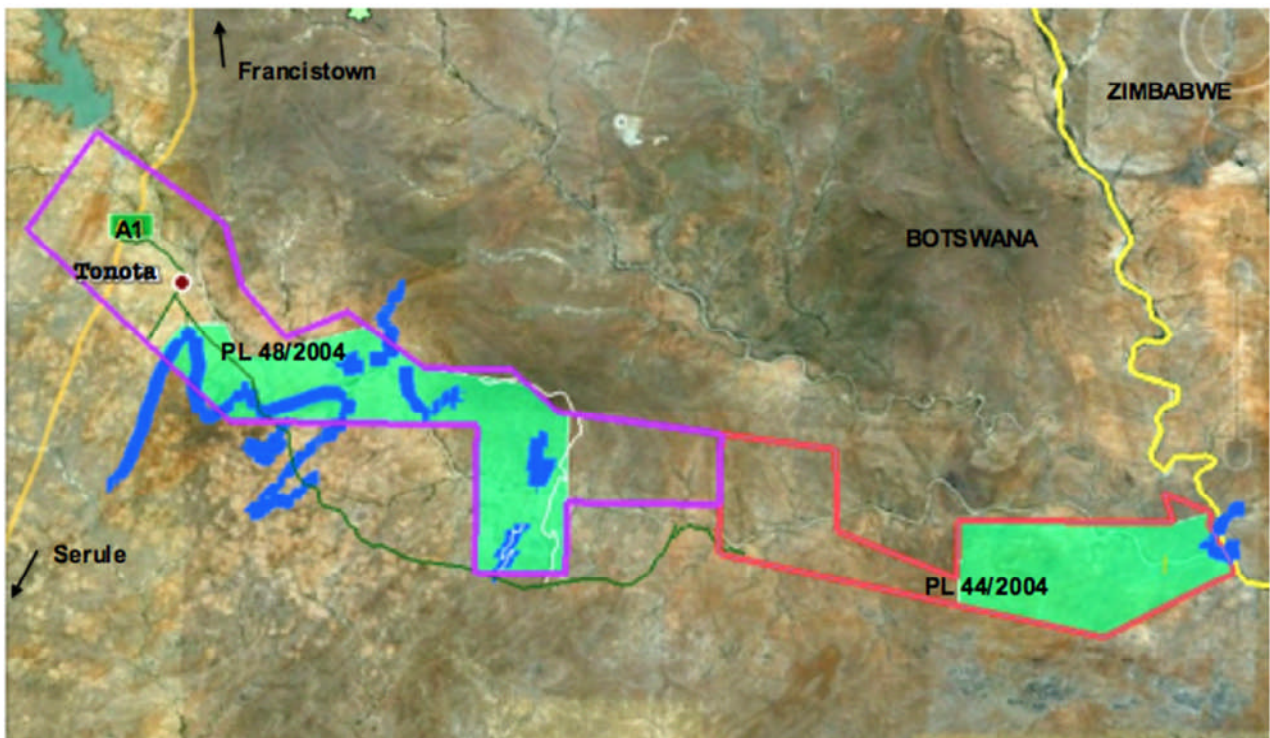


Figure 22. Shashe West PL 48/2004 (left) outlined in purple and Shashe East PL 44/2004 (right) outlined in red. VTEM survey areas shown as green overlays, the blue marker is an amphibolite horizon. The A1 (far left) is the main NS highway through Botswana.

VTEM 10140a and 10290a

Figure 23 shows the location of the VTEM anomalies within PL 44/2004 together with the drill holes into the prospects.

Two holes were drilled into 10140a, one at the conductor identified from the VTEM and one at a gossan zone in an amphibolite unit that was thought to possibly have disseminated mineralisation present.

Pyritic intervals were logged in RBRC001, nil sulphides in RBRC 002, however a gossanous zone was intersected and pyrite and probable pyrrhotite and some chalcopyrite were logged in RBRC003.

Samples have been dispatched to the laboratory for analysis and results have not yet been received.

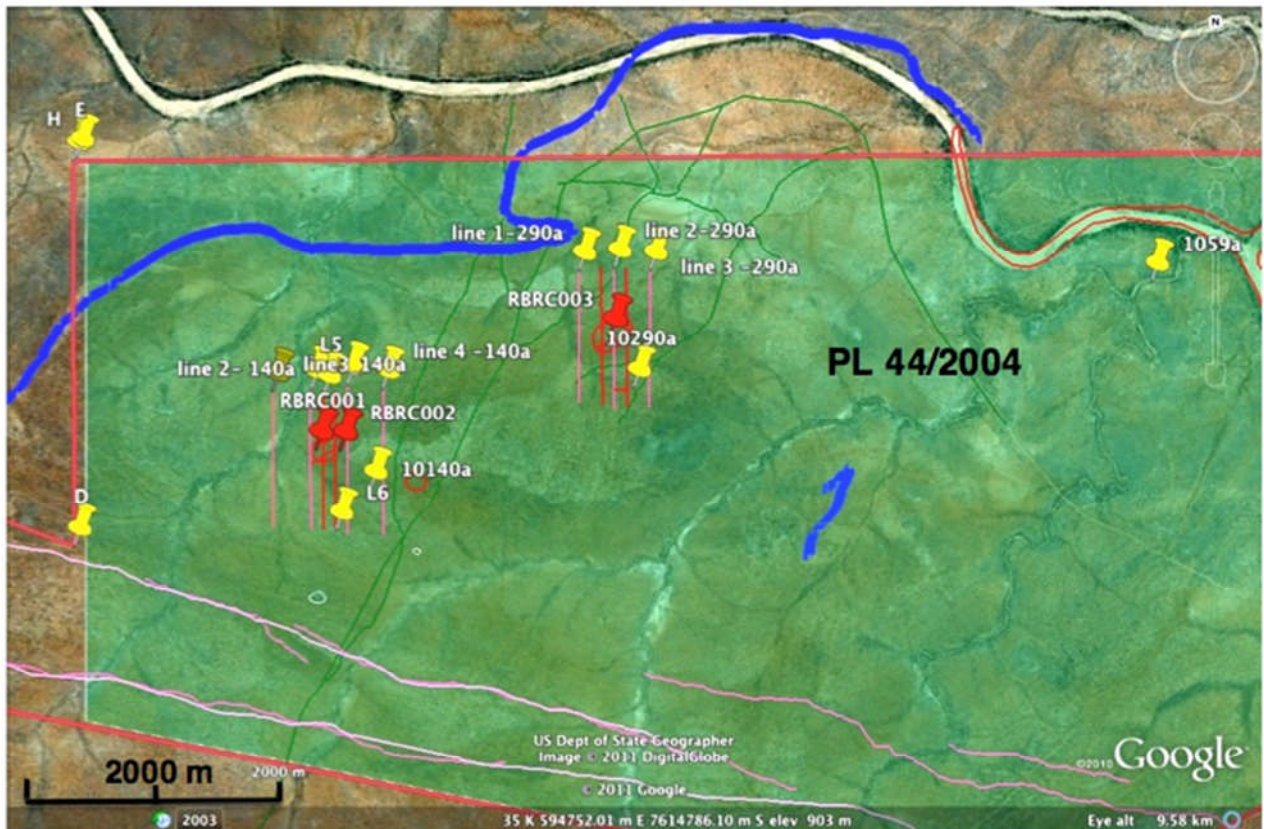


Figure 23. PL 44/2004 VTEM area showing the soil lines over the VTEM anomalies shown as red circles and the drill holes marked with red pins. The blue lines are interpreted amphibolites.

Shashe East Old Workings Prospect.

The Shashe East Old Workings area is located outside the VTEM survey area in the west of the tenement area.

Previous work consisted of mapping the workings, carrying out a soil and IP surveys.

The old copper workings are over approximately 200 metres with some rubble a further 300 metres to the west across the Shashe River. Malachite, azurite and probable chrysocolla are present as well as various gossans that may relate to veins in the host sequence.

IP Survey

IP was carried out over the Shashe Old Workings prospect and a total of 9.8 line kilometres of IP was surveyed.

The stacked pseudosections are shown on Figure 24 and show good continuity of the IP chargeability response. The interpreted IP is shown on Figure 25.

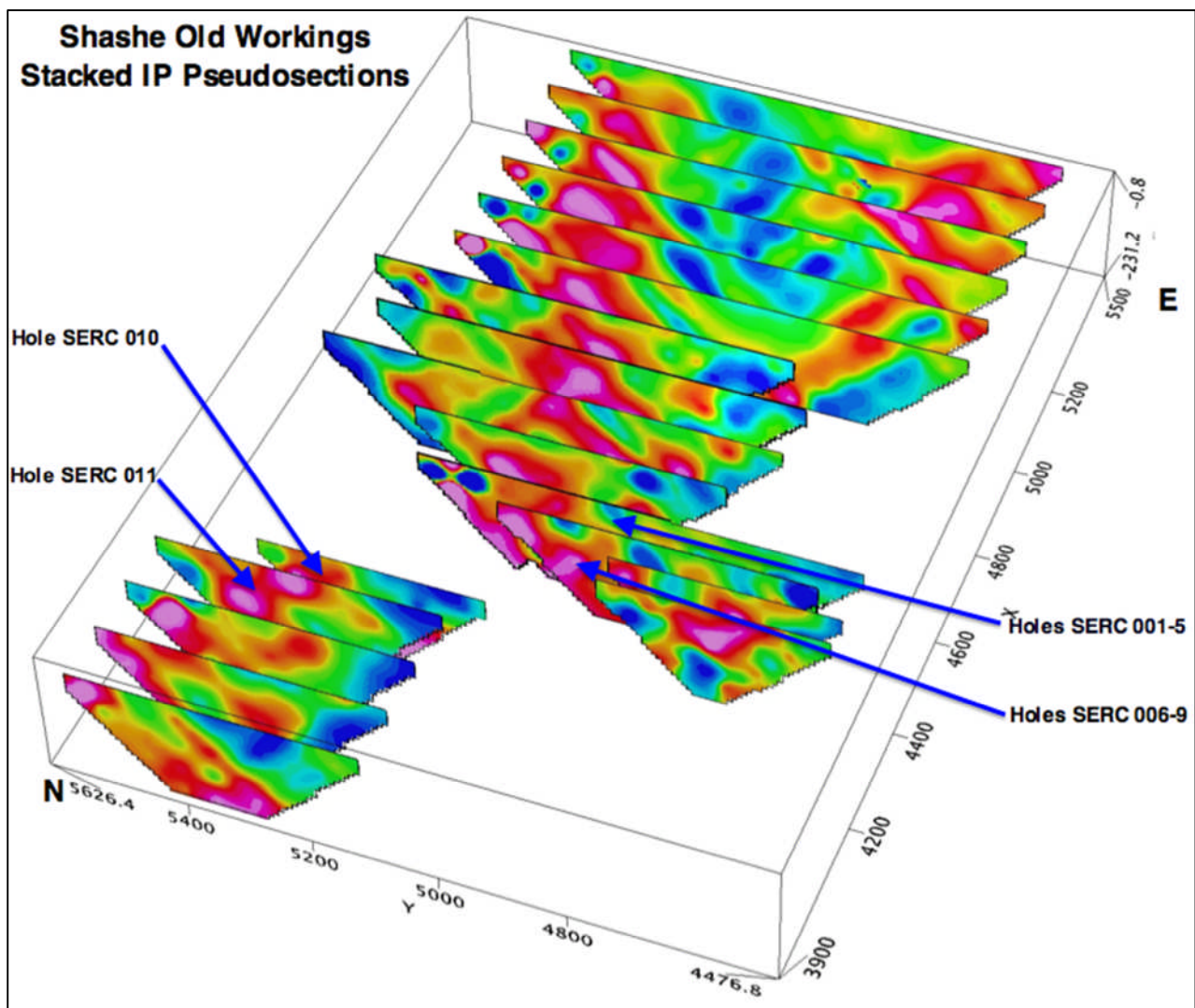


Figure 24. Stacked pseudosections of the IP over the Shashe East old workings area. The gap is where the Shashe River cuts across the prospect area.

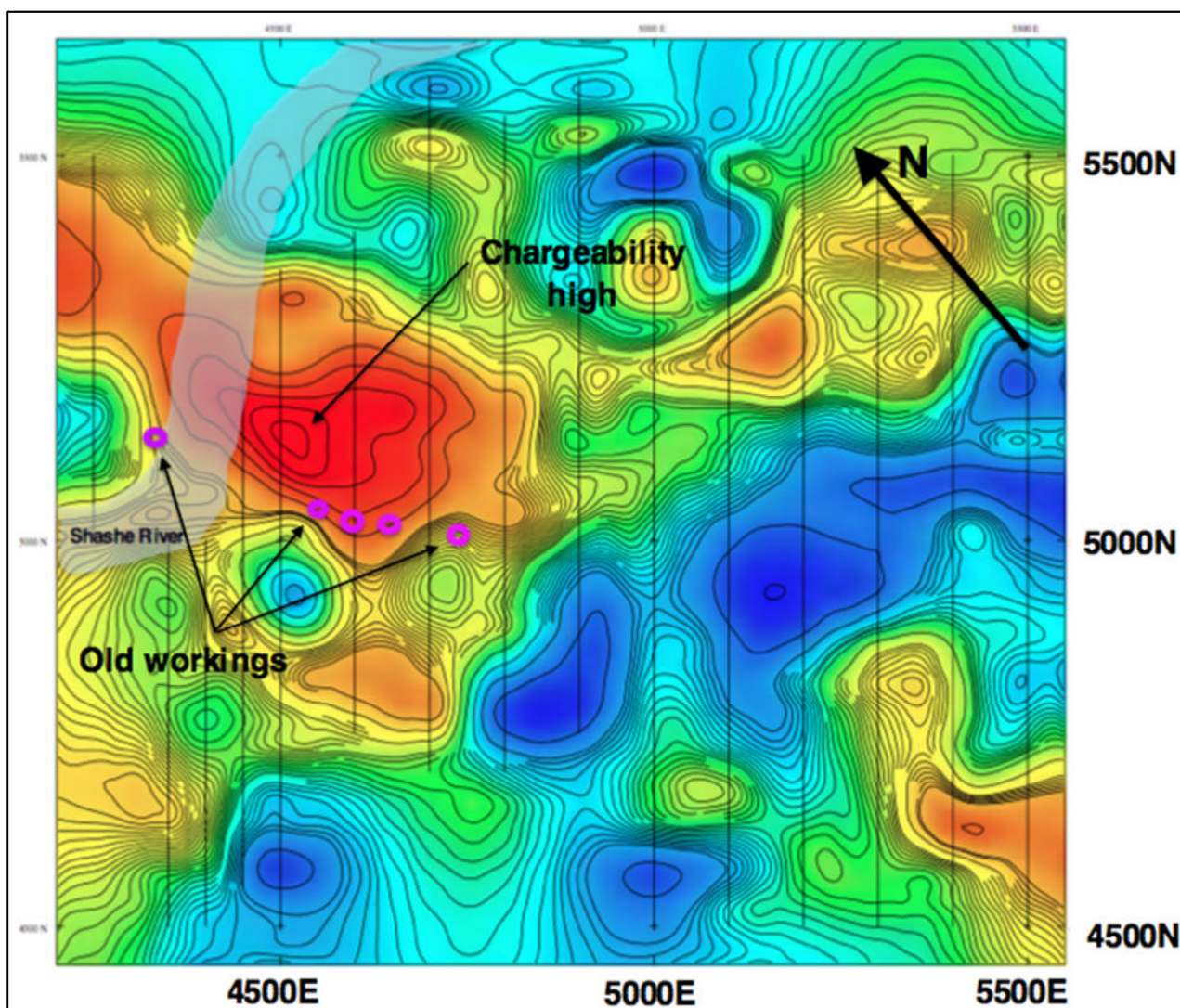


Figure 25. 3D interpretation of the IP Chargeability over the Shashe East Old Workings prospect. Old workings are shown as purple circles, Shashe River shown in grey overlay. IP line spacing is generally 100 metres with some lines near the river at 50 metre spacing. Note the local grid is not oriented north-south.

Drilling Program

A drilling program of 11 holes totalling 1188 metres of RC drilling was carried out.

Visible secondary copper mineralisation was present in holes SERC001 and SERC002 with pyritic intervals in most other holes.

Samples have been dispatched to the laboratory for analysis. Results for the initial samples have been received and are included in appendix 2.

Future Program

A VTEM survey has now been completed over this tenement in the area shown in the green overlay in Figure 23. Final results will be interpreted when received in May.

Drill targets at Shashe East Old Workings were based on the IP results and mapping as well as the soil sampling results but didn't intersect any significant mineralisation.

The supergene copper that was previously mined was found to be a relatively narrow vertical zone at low grade and is not considered to have economic potential.

An area of mapped ultramafics is known immediately adjacent to the tenement to the north. Extensions to the known ultramafics will be sought and soil sampled and IP surveyed if present.

Additional VTEM targets will be modelled and soil sampled to assess their potential when final VTEM results become available.

PL48/2004 Shashe West

Mapping Program

Field checking was completed over an amphibolite horizon (Figure 26) that is quite extensive and is closely related to a number of named GEOTEM anomalies within a generally high order Tau anomaly.

This horizon is of particular interest as it is associated with a series of geochemical anomalies found in drainage surveys and also has a reported copper occurrence coincident with a GEOTEM anomaly. Trenches, thought by local farmers to be related to gold exploration, are also associated with two areas of along this horizon.

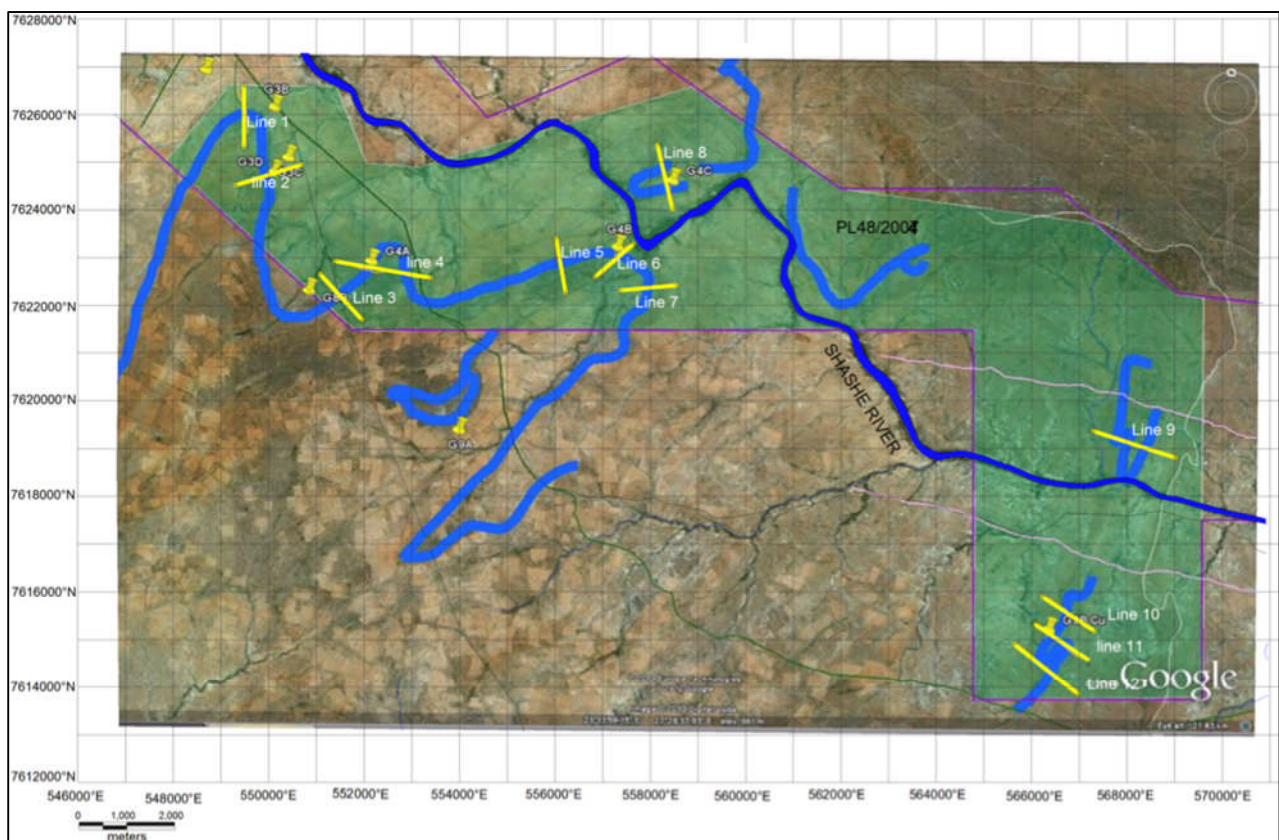


Figure 26. Location of the amphibolite horizon (blue marker) in part of Shashe West PL 48/2004 showing the association with GEOTEM anomalies (yellow pins). VTEM survey area is shown in green overlay. Reconnaissance soil lines across the amphibolite shown in yellow.

The reconnaissance soil sample lines (Figure 26) were analysed by Niton portable XRF analyser and indicate low order base metal and barium anomalies on the margins of the marker amphibolite. The results of the soil samples were used to help rank the geophysical anomalies. Soil samples have now been received from the laboratory and results are included in appendix 3.

VTEM Survey

A substantial proportion of PL 48/2004 was covered by the recent VTEM survey with a spacing of 150 metres between flight lines.

Interpretation of the preliminary data was undertaken to define targets that were previously known from the low resolution early generation GEOTEM survey, shown on Figure 27. The preliminary VTEM interpretation is shown on Figure 27 and there are 11 named anomalies lying within the area of the tenement flown in the VTEM.

The anomalies identified are all associated with the amphibolite marker and two targets are in close proximity to previous trenching, reported by local farmers to have been excavated for gold.

IP Program

An IP program was attempted but was not successful due to the large amount of graphite present associated with the amphibolite horizon, giving very low resistivities and large error envelopes for the data.

Drilling Program

Drilling was carried out with six holes completed over five separate targets. out of the eleven targets and seventeen holes that have been proposed by the consultant geophysicist.

Graphite and sulphides were present in all holes. Samples have been dispatched to the laboratory for analysis.

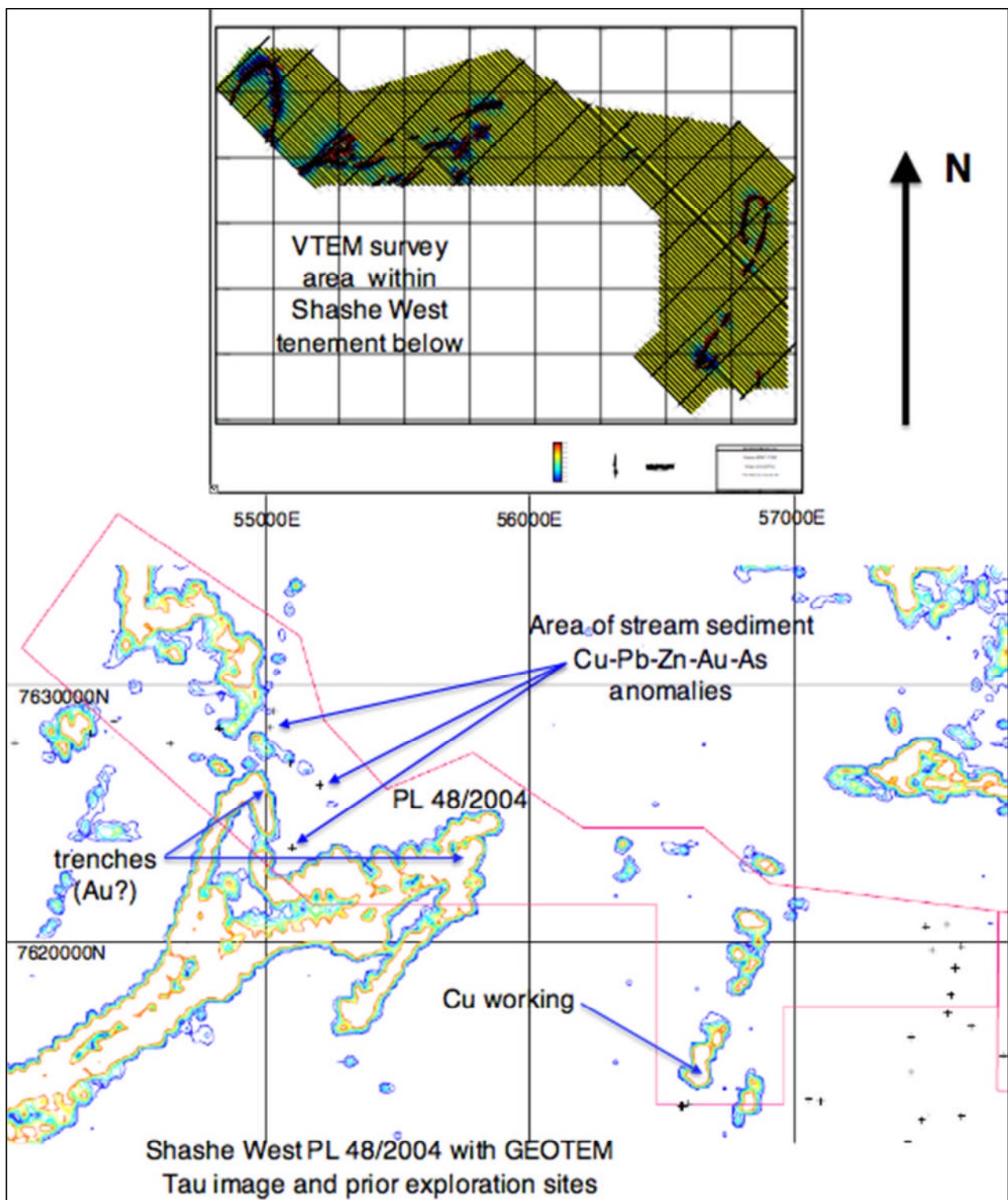


Figure 27. PL 48/2004 (red boundary) showing VTEM preliminary results at the same scale as the GEOTEM image below. Stream sediment sample results at + points on the GEOTEM image. Grid is 10 kilometre squares on the GEOTEM image.

Reconnaissance soil lines were sampled over the amphibolite horizon.. Responses from this data suggest a VMS style exhalative horizon may be present.. Further interpretation of the data is in progress on additional lines.

Future Program

Interpretation of the VTEM survey final data is the highest priority task and will be integrated into the existing geochemical data and mineral occurrence data.

It is anticipated that considerably more soil geochemical data will be collected over the 37 km amphibolite horizon to assess its gold potential. Additional conductors identified from the VTEM will be ranked with soil geochemistry and drilled if warranted.

PL 70/2008

No significant work was undertaken during the quarter. Previous soil samples were dispatched to the laboratory and will be further interpreted when reliable results are obtained.

PL360/2008 Mmadinare

Mmadinare Far North Grid

A soils grid (835 samples) was sampled that cuts across both PL 360/2008 and 59/2008 and extends north from PL 46/2004 to cover possible extensions to ultramafic units known and interpreted in PL46/2004. Samples have been dispatched to the laboratory but results have not yet been received. Sample lines are shown on Figure 28.

Future Program

Samples will be interpreted and anomalies, if present will be further assessed if warranted by IP surveys and by drilling.

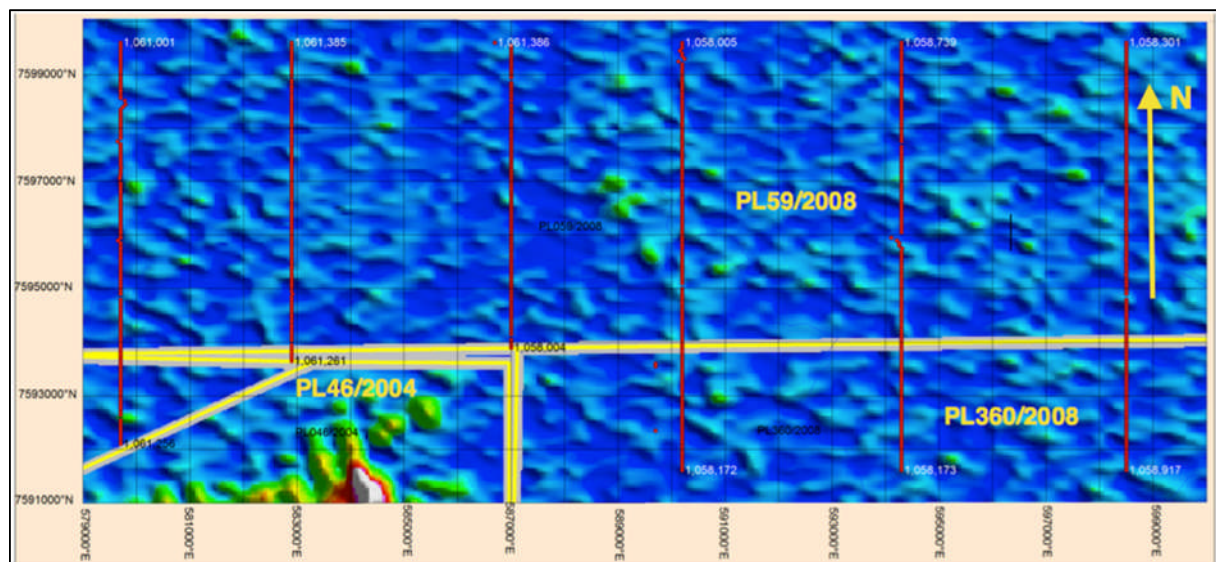


Figure 28. PL 360/2008 and PL 59/2008 Mmadinare Far North soil grid. Red lines are soil samples, numbers at ends of lines are sample numbers, background image is the Tau image of the 1989 GEOTEM image.

PL158/2009 Lepokole

No field work was undertaken during the quarter.

Image Interpretation

Google Earth Imagery was interpreted and two zones of probable amphibolites were identified within PL 158/2009 Lepokole. These zones are 23 and 7 kms long and aligned in the direction of the Magogaphate Shear Zone (Figure 29). Both belts appear to have carbonate rich soils that may indicate associated amphibolites.

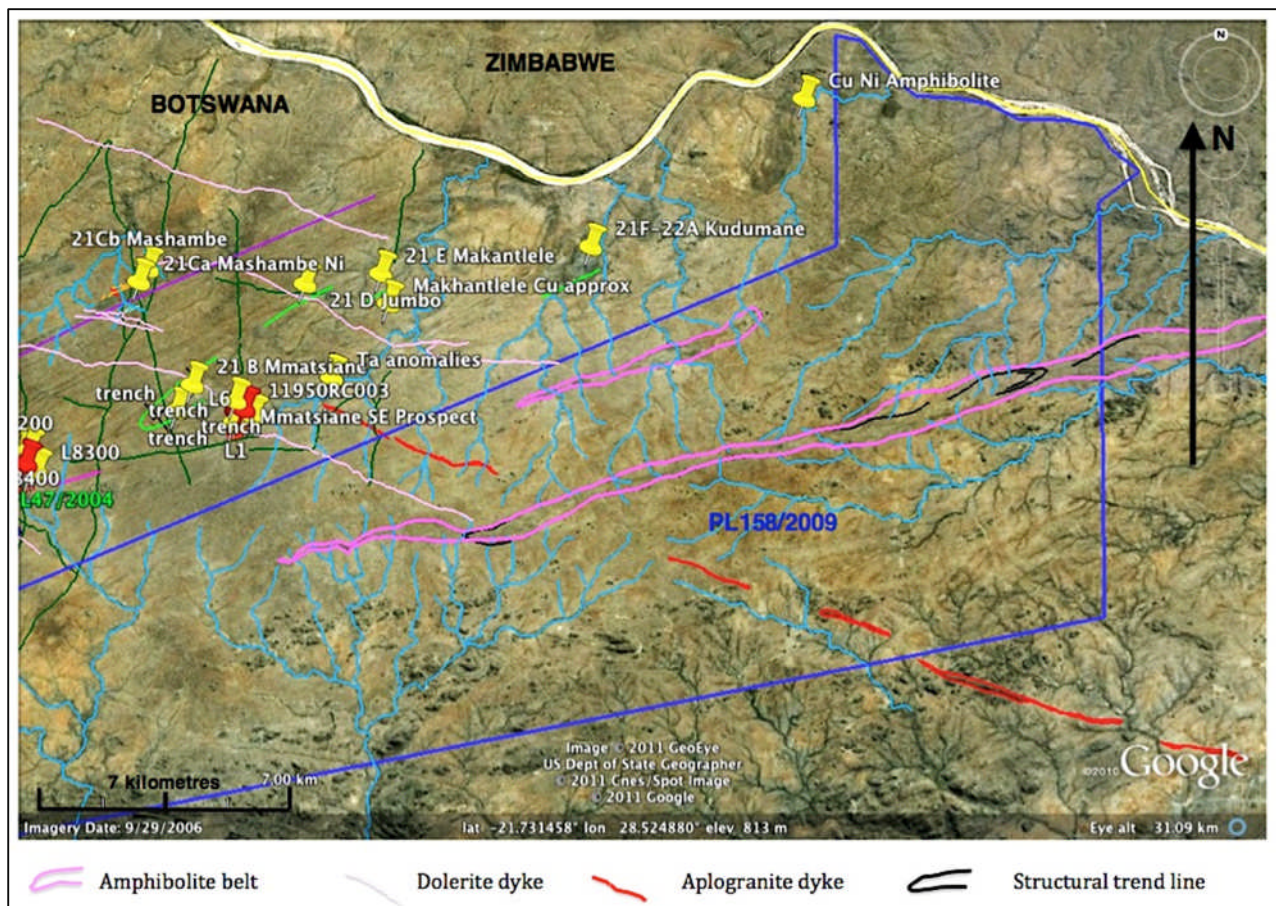


Figure 29. PL158/2009 Lepokole showing Amphibolite belts and drainage pattern.

Future Program

A program of stream sediment samples is proposed that would give comprehensive coverage of these interpreted amphibolite belts.

PL18/2004 Jim's Luck

Upon advice from IAM Gold Corporation, the Company's joint venture partner in the Jim's Luck project that the prospect was uneconomic for the joint venture to continue exploration. BML is presently negotiating the terms of dissolution of the joint venture with IAM Gold Corporation.. BML has formally expressed its interest to IAM Gold Corporation for this Prospecting Licence to be transferred to BML, however BML has become aware that the tenement is no longer registered to IAM Gold Corporation or its subsidiaries. The Company is reviewing this position.

Prospecting Licence Application

A Prospecting Licence ("PL") application was submitted over a block on the northern boundary of PL 44/2004 that has mapped ultramafics, known gossans and anomalous drainage geochemistry that may be derived from the application area. The application has not yet been determined.

Tenure:

- The Company's applications for an extension over **PL 111/94 Mokoswane, PL 54/94 Takane and PL 13/2004 Majante** were granted by the Department of Geological Survey ("DGS") in April 2011 for a further period to 31 December 2012.
- First term renewal applications for PL 70/2008 and for 59/2008 were lodged and awaiting advice from the DGS.
- The Company intends to lodge extension applications on several of its PL's that expire on 30th June 2011 but will shed ground of no economic significance for a potential discovery.
- All other PL's are in good order.

The information in this report that relates to Exploration Results is based on information compiled by Mr. Peter Temby, a consultant employed by Anpet Exploration Pty Ltd and a member of The Australian Institute of Geoscientists. Mr. Temby has sufficient experience that is relevant to the style of mineralization and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr. Temby consents to the inclusion in this report of matters based on his information in the form and context in which it appears.

APPENDICES

Appendix 1

Shashe East Old Workings Drill Hole Analyses

Appendix 2

Shashe West Reconnaissance Line Soil Sample Results

Appendix 1

Shashe East Old Workings Drill Hole Analyses

Shashe East Old Workings														
				Ag	Cu	Ni	Co	Cr	Fe	Li	Mg	Pb	S	Zn
Hole ID	SAMPLE	From	To	ppm	ppm	ppm	ppm	ppm	%	ppm	%	ppm	ppm	ppm
SERC-001	1053006	5	6	<3	452	189	9.57	173	6.36	8.30	1.44	41	62	30
SERC-001	1053007	6	7	<3	1372	1254	62	1223	7.34	13.6	9.68	80	87	77
SERC-001	1053008	7	8	4.08	1071	262	38	448	6.42	23	3.91	23	78	55
SERC-001	1053009	8	9	8.50	1165	230	52	442	8.13	14.5	4.53	27	75	52
SERC-001	1053010	9	10	5.09	2983	176	54	458	8.57	17.2	4.43	24	77	67
SERC-001	1053011	10	11	15.5	10041	187	28	321	5.38	20	2.53	29	42	58
SERC-001	1053012	11	12	3.61	1362	320	44	820	7.82	26	5.03	31	16	62
SERC-001	1053013	12	13	5.53	3491	137	19.9	268	6.10	39	2.57	33	91	56
SERC-001	1053014	13	14	6.03	1691	29	6.91	25	2.32	18.3	1.03	32	25	13.6
SERC-001	1053015	14	15	22	9772	33	13.6	34	3.62	32	1.97	32	42	43
SERC-001	1053016	15	16	20	34864	38	12.0	28	3.70	31	1.90	29	52	41
SERC-001	1053017	16	17	9.72	3518	33	10.2	32	3.18	28	1.47	22	26	38
SERC-001	1053018	17	18	8.00	9178	13.4	<5	22	2.66	6.06	0.47	17.2	29	22
SERC-001	1053019	18	19	17.0	20076	113	19.9	300	10.9	10.1	2.46	23	169	57
SERC-001	1053021	19	20	6.94	8925	169	26	393	7.04	21	2.76	28	95	71
SERC-001	1053022	20	21	<3	2171	74	<5	41	2.72	8.18	0.50	54	38	43
SERC-001	1053023	21	22	<3	283	13.8	5.40	17.9	1.63	5.69	0.24	36	21	30
SERC-001	1053024	22	23	<3	89	14.9	5.41	13.6	1.48	8.09	0.23	33	<10	30
SERC-002	1054249	46	47	<3	25	11.9	<5	14.3	0.96	<5	0.12	70	20	11.0
SERC-002	1054250	47	48	<3	176	256	14.6	92	3.36	18.0	1.38	612	150	39
SERC-002	1054251	48	49	<3	63	53	23	92	4.40	14.9	2.73	31	105	45
SERC-002	1054252	49	50	<3	1239	49	5.97	27	2.32	9.08	0.37	172	1406	30
SERC-002	1054253	50	51	<3	4368	123	25	135	6.22	23	2.64	153	1722	174
SERC-002	1054254	51	52	<3	331	60	48	54	9.40	18.9	4.25	31	1400	50
SERC-002	1054255	52	53	<3	49	12.4	<5	18.9	1.17	<5	0.17	77	65	14.6
SERC-002	1054256	53	54	<3	37	47	14.3	74	2.91	21	1.74	24	49	53
SERC-002	1054257	54	55	<3	11.8	25	8.76	47	2.14	21	0.95	27	54	19.3
SERC-002	1054258	55	56	<3	<10	100	31	229	5.02	16.3	4.38	23	40	42
				<3	<10	<10	<5	<10	0.01	<5	<0.01	<10	<10	<10

			Ag	Cu	Ni	Co	Cr	Fe		Mg	Pb	S	Zn
SERC-006	83	84	<3	301	62	32	133	7.35		1.90	19	154	80
SERC-006	84	85	<3	316	55	36	92	8.47		2.23	10	177	85
SERC-006	85	86	<3	306	54	34	85	7.94		2.07	17	258	76
SERC-006	86	87	<3	332	70	36	87	8.58		2.29	15	144	80
SERC-006	87	88	<3	320	53	34	81	8.40		2.27	15	176	79
SERC-006	88	89	<3	297	45	29	68	7.44		1.82	10	166	74
SERC-006	89	90	<3	283	43	29	62	7.22		1.73	14	143	62
SERC-006	90	91	<3	283	41	30	63	7.27		1.75	<10	124	80
SERC-006	91	92	<3	291	49	30	68	7.58		1.87	18	230	69
SERC-006	92	93	<3	288	45	35	64	7.61		1.90	12	91	76
SERC 007	4	5	<3	915	85	40	28	2.98		0.48	67	51	56
SERC 007	5	6	<3	566	55	5.75	17	1.23		0.12	42	68	<10
SERC 007	6	7	<3	610	81	11.5	16	1.37		0.34	19	41	25
SERC 007	7	8	<3	1052	75	55	157	8.43		1.66	17	53	83
SERC 007	8	9	<3	928	89	58	156	10.3		2.66	15	47	99
SERC 007	9	10	<3	702	73	48	126	9.86		2.49	11	101	87
SERC 007	10	11	<3	349	84	44	131	9.94		2.79	11	167	90
SERC 007	11	12	<3	438	68	45	134	9.21		2.59	10	111	102
SERC 007	12	13	<3	781	87	41	134	9.50		2.26	19	43	94
SERC 007	13	14	<3	422	83	44	131	9.41		2.70	<10	268	86
SERC - 008	25	26	<3	14	397	25	355	3.05		5.02	24	53	59
SERC - 008	26	27	<3	20	1158	75	861	5.39		13.9	21	67	55
SERC - 008	27	28	<3	<10	1383	63	1267	6.50		13.0	13	106	102
SERC - 008	28	29	<3	185	484	41	660	11.2		5.65	26	6617	167
SERC-009	104	105	<3	11	122	9.98	346	2.13		1.62	18	169	30
SERC-009	105	106	<3	12	589	47	1405	5.09		8.47	15	150	47
SERC-009	106	107	<3	61	1038	140	3537	8.16		12.6	17	5032	56
SERC-009	107	108	<3	25	430	51	1322	4.99		7.80	15	1732	22
SERC-009	108	109	<3	49	97	12.9	210	2.68		1.76	23	1532	37
SERC-009	109	110	<3	<10	16	<5	24	1.51		0.41	30	125	32
SERC-010	47	48	<3	14	98	10.4	204	1.96		1.53	47	71	28
SERC-010	48	49	<3	23	341	50	1055	5.96		6.98	20	356	49
SERC-010	49	50	<3	91	547	56	1608	7.55		8.18	24	5320	69
SERC-010	50	51	<3	140	161	29	556	21		3.17	49	7735	50
SERC-010	51	52	<3	35	266	8.76	143	7.94		1.01	40	1821	14
SERC-010	52	53	<3	23	203	30	580	5.34		3.84	30	632	34

Appendix 2
Shashe West Reconnaissance Line Soil Sample Results

Shashe West																							
Reece Lines																							
Condition of samples: Acceptable																							
				ICP	ICP	ICP	ICP	ICP	ICP	ICP	ICP	ICP	ICP	ICP	ICP	ICP	ICP	ICP	ICP	ICP	ICP		
				MS	MS	MS	MS	MS	MS	MS	MS	MS	MS	MS	MS	MS	OES	OES	OES	OES	OES	OES	
Samples Received: 01 March 2011				Elements	Ce	Dy	Er	Eu	Gd	Ho	La	Lu	Nd	Pr	Sm	Tb	Yb	Y	Sc	Ti	V	K	P
				Units	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	%	ppm	%	%
Line 4	551971	7622818	1050961	1050961	30.4	3.20	1.68	1.19	3.89	0.56	16.1	0.21	16.1	3.62	4.90	0.50	1.37	9.89	9.15	0.46	125	0.89	0.07
Line 4	552018	7622818	1050962	1050962	18.2	1.46	0.82	0.45	1.85	0.26	10.2	0.11	8.96	2.21	2.41	0.22	0.70	6.59	2.73	0.11	21.7	0.64	0.06
Line 4	552069	7622814	1050963	1050963	29.4	2.24	1.21	0.73	2.87	0.38	17.8	0.16	14.5	3.56	4.04	0.35	1.02	8.69	4.01	0.15	26.9	1.21	0.09
Line 4	552120	7622120	1050964	1050964	26.8	1.84	1.01	0.63	2.35	0.32	12.8	0.13	11.6	2.87	3.37	0.28	0.83	8.19	3.83	0.14	25.5	0.97	0.10
Line 4	552167	7622793	1050965	1050965	15.3	1.30	0.73	0.41	1.61	0.24	8.89	0.10	7.74	1.96	2.23	0.20	0.62	6.41	2.36	0.09	16.8	0.61	0.05
Line 4	552222	7622788	1050966	1050966	24.9	1.70	0.93	0.57	2.22	0.29	14.5	0.13	11.6	2.90	3.18	0.26	0.80	7.00	3.69	0.14	19.1	1.23	0.06
Line 4	552272	7622787	1050967	1050967	23.6	1.72	0.93	0.58	2.18	0.30	13.6	0.12	11.2	2.81	2.99	0.26	0.79	7.65	3.30	0.12	23.9	1.07	0.06
Line 4	552320	7622775	1050968	1050968	14.2	1.08	0.60	0.37	1.38	0.19	8.12	<0.1	7.12	1.78	1.97	0.17	0.49	5.82	2.24	0.09	13.7	0.58	0.05
Line 4	552371	7622770	1050969	1050969	16.2	1.90	1.01	0.44	1.76	0.35	9.19	0.11	8.05	2.03	2.27	0.27	0.69	10.9	2.46	0.11	60.4	0.67	0.06
Line 4	552420	7622763	1050970	1050970	24.1	1.92	1.05	0.58	2.41	0.34	14.0	0.13	11.9	2.94	3.13	0.29	0.85	9.26	3.41	0.11	72.1	0.94	0.07
Line 4	552469	7622755	1050971	1050971	39.0	2.24	1.18	1.20	3.82	0.37	22.7	0.16	24.4	5.16	6.47	0.38	1.00	9.47	5.90	0.19	59.1	1.47	0.06
Line 4	552520	7622748	1050972	1050972	21.7	1.61	0.90	0.56	2.08	0.28	12.2	0.12	10.6	2.65	3.10	0.25	0.77	8.14	3.47	0.13	34.5	1.15	0.07
Line 4	552569	7622737	1050973	1050973	26.0	1.87	1.04	0.63	2.42	0.33	15.7	0.14	12.5	3.12	3.50	0.29	0.89	9.38	4.05	0.15	43.0	1.29	0.09
Line 4	552618	7622736	1050974	1050974	33.6	2.35	1.29	0.82	3.07	0.41	20.0	0.18	16.2	4.02	4.64	0.36	1.12	10.3	4.97	0.18	52.3	1.47	0.09
Line 4	552670	7622729	1050975	1050975	12.3	0.99	0.57	0.31	1.21	0.18	7.12	0.08	5.93	1.52	1.80	0.15	0.48	6.60	2.20	0.08	12.2	0.56	0.04
Line 4	552716	7622725	1050976	1050976	17.5	1.38	0.75	0.41	1.81	0.24	10.6	0.10	8.76	2.17	2.30	0.21	0.62	8.17	2.83	0.09	33.2	0.74	0.06
Line 4	552763	7622710	1050977	1050977	17.2	1.27	0.78	0.49	1.85	0.27	13.4	0.13	10.1	2.71	2.20	0.26	0.72	7.13	3.11	0.11	27.1	0.87	0.07
Line 4	552811	7622698	1050978	1050978	22.9	1.68	1.04	0.64	2.42	0.34	17.7	0.17	13.6	3.50	2.91	0.33	1.00	7.50	3.71	0.14	30.8	0.96	0.08
Line 4	552862	7622686	1050979	1050979	19.0	1.51	0.94	0.55	2.11	0.31	16.3	0.15	11.1	2.97	2.46	0.29	0.88	8.72	3.53	0.13	24.7	0.96	0.07
Line 4	552915	722687	1050980	1050980	27.1	1.91	1.16	0.81	2.74	0.39	22.3	0.20	15.5	4.10	3.46	0.37	1.14	8.74	4.14	0.15	27.4	1.08	0.06
Line 4	552966	7622683	1050981	1050981	37.4	2.64	1.70	1.20	3.22	0.55	30.6	0.34	21.0	5.61	4.87	0.49	1.80	12.0	6.34	0.23	38.9	2.02	0.04
Line 4	553014	7622676	1050982	1050982	33.4	1.90	1.28	0.94	2.51	0.40	22.5	0.28	14.8	3.95	3.56	0.35	1.45	8.85	4.19	0.12	26.1	1.25	0.03
Line 5	556328	7623039	1050932	1050932	49.9	2.68	1.55	1.19	4.05	0.52	34.0	0.29	24.7	6.45	5.34	0.53	1.56	11.7	6.23	0.28	48.4	2.35	0.02
Line 5	556336	7622989	1050933	1050933	49.6	3.02	1.78	1.36	4.47	0.59	36.8	0.31	27.4	7.06	5.95	0.59	1.76	13.8	7.91	0.38	66.8	2.73	0.05
Line 5	556026	7622931	1050934	1050934	28.9	1.94	1.24	0.81	2.71	0.39	21.2	0.23	15.5	4.05	3.52	0.37	1.31	8.57	6.40	0.20	41.2	1.42	0.03

Shashe
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Lines
continued

					ICP	ICP	ICP	ICP	ICP	ICP	ICP	ICP	ICP	ICP	ICP	ICP	ICP	ICP	ICP	ICP	ICP	ICP
					MS	MS	MS	MS	MS	MS	MS	MS	MS	MS	MS	MS	OES	OES	OES	OES	OES	OES
					Ce	Dy	Er	Eu	Gd	Ho	La	Lu	Nd	Pr	Sm	Tb	Yb	Y	Sc	Ti	V	K
Elements					ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	%	ppm	%
Units																						
Line 5	556026	7622876	1050935	1050935	24.1	1.82	1.18	0.75	2.38	0.38	17.5	0.21	13.0	3.51	3.08	0.34	1.19	9.90	7.23	0.22	41.1	1.74
Line 5	556026	7622831	1050936	1050936	13.8	1.28	0.84	0.43	1.64	0.27	10.7	0.13	8.06	2.16	1.86	0.24	0.79	7.61	7.06	0.17	42.3	0.81
Line 5	556026	7622777	1050937	1050937	21.4	1.60	1.02	0.49	2.05	0.33	15.5	0.15	11.1	2.96	2.37	0.30	0.95	8.94	6.84	0.21	35.3	0.71
Line 5	556026	7622721	1050938	1050938	16.2	1.38	0.86	0.52	1.84	0.28	11.6	0.13	9.55	2.42	2.17	0.26	0.83	6.63	8.77	0.22	48.4	0.61

			SAMPLE	SAMPLE	Ag	Co	Cr	Cu	Fe	Li	Mg	Ni	Pb	S	Ta	Ti	Zn
	X	Y	ID	NO	ppm	ppm	ppm	ppm	%	ppm	%	ppm	ppm	ppm	ppm	%	ppm
Line 1	549489	7626615	1050851	SPL0001	<3	17	81	40	2.79	22	0.90	30	15	187	<10	0.45	60
Line 1	549492	7626548	1050852	SPL0002	<3	15	69	34	2.79	20	0.54	31	18	103	<10	0.38	49
Line 1	549488	7626499	1050853	SPL0003	<3	<5	33	11	1.67	12	0.32	<10	20	63	<10	0.19	34
Line 1	549487	7626459	1050854	SPL0004	<3	<5	51	12	2.00	12	0.31	<10	17	68	<10	0.22	44
Line 1	549487	7626409	1050855	SPL0005	<3	<5	27	14	1.76	7.72	0.15	<10	23	61	<10	0.22	18
Line 1	549487	7626360	1050856	SPL0006	<3	6.20	46	17	2.03	11	0.28	13	22	44	<10	0.24	54
Line 1	549488	7626310	1050857	SPL0007	<3	5.54	40	18	1.97	12	0.24	13	18	72	<10	0.23	46
Line 1	549487	7626258	1050858	SPL0008	<3	7.04	49	24	2.94	11	0.30	29	17	61	<10	0.21	69
Line 1	549493	7626208	1050859	SPL0009	<3	7.35	32	22	2.45	12	0.56	19	16	104	<10	0.33	43
Line 1	549545	7626156	1050860	SPL0011	<3	12	44	57	2.46	8.63	0.86	42	14	329	<10	0.18	80
Line 1	549532	7626105	1050861	SPL0012	<3	15	41	86	4.92	7.84	0.73	116	22	292	<10	0.16	284
Line 1	549539	7626056	1050862	SPL0013	<3	10	52	63	6.53	<5	0.32	77	12	192	<10	0.11	201
Line 1	549527	7626008	1050863	SPL0014	<3	8.52	48	78	3.79	5.49	0.54	60	11	331	<10	0.12	221
Line 1	549525	7625958	1050864	SPL0015	<3	8.61	42	54	2.01	5.58	1.36	20	<10	358	<10	0.19	73
Line 1	549523	7625907	1050865	SPL0016	<3	9.21	44	38	2.57	11	2.07	21	<10	226	<10	0.34	64
Line 1	549518	7625857	1050866	SPL0017	<3	5.79	55	16	2.05	8.70	3.65	21	<10	261	<10	0.19	27
Line 1	549515	7625808	1050867	SPL0018	<3	8.67	77	13	1.98	9.42	1.69	28	<10	99	<10	0.21	24
Line 1	549514	7625759	1050868	SPL0019	<3	18	210	26	4.01	14	2.08	50	15	108	<10	0.31	56
Line 1	549507	7625710	1050869	SPL0020	<3	19	119	40	4.57	12	1.22	48	13	92	<10	0.43	62
Line 1	549510	7625660	1050870	SPL0021	<3	7.08	67	29	2.67	6.94	0.66	17	<10	111	<10	0.21	37
Line 1	549504	7625613	1050871	SPL0022	<3	9.39	68	24	2.48	7.10	0.42	17	<10	86	<10	0.23	18
Line 1	549508	7625558	1050872	SPL0023	<3	13	80	35	3.15	11	0.75	56	12	154	<10	0.33	44
Line 1	549503	7625511	1050873	SPL0024	<3	13	87	40	3.56	7.72	0.29	24	<10	51	<10	0.41	27
Line 1	549500	7625461	1050874	SPL0025	<3	8.03	89	30	2.46	<5	0.08	23	<10	54	<10	0.15	<10
Line 1	549481	7625404	1050875	SPL0026	<3	9.56	72	28	2.24	8.77	0.30	27	16	84	<10	0.26	23
Line 1	549480	7625359	1050876	SPL0027	<3	10	63	38	2.33	8.44	0.30	28	16	87	<10	0.29	13
Line 1	549478	7625317	1050877	SPL0028	<3	9.04	104	22	2.14	10	0.48	69	16	97	<10	0.24	35
Line 2	550249	764854	1051000	SPL0029	<3	7.57	65	25	2.45	16	0.36	58	18	89	<10	0.26	51
Line 2	550209	7624837	1051001	SPL0030	<3	7.78	58	28	2.22	13	0.64	37	22	130	<10	0.28	44
Line 2	550161	7624818	1051002	SPL0031	<3	8.75	61	66	2.12	6.11	1.54	38	11	230	<10	0.15	71
Line 2	550117	7624796	1051003	SPL0032	<3	9.49	74	62	2.73	5.93	0.65	56	15	188	<10	0.17	83
Line 2	550074	7624771	1051004	SPL0033	<3	11	77	65	2.46	5.17	0.48	54	13	190	<10	0.14	88
Line 2	550030	7624750	1051005	SPL0034	<3	11	57	56	1.46	<5	1.13	52	12	276	<10	0.13	75
Line 2	549982	7624728	1051006	SPL0035	<3	23	153	56	3.78	17	1.68	74	46	180	<10	0.31	232
Line 2	549937	7624709	1051007	SPL0036	<3	16	77	43	3.48	13	0.50	43	17	85	<10	0.35	52
Line 2	549891	7624691	1051008	SPL0037	<3	15	72	33	3.05	9.77	0.31	37	13	76	<10	0.33	20

	X	Y	SAMPLE ID	SAMPLE NO	Ag ppm	Co ppm	Cr ppm	Cu ppm	Fe %	Li ppm	Mg %	Ni ppm	Pb ppm	S ppm	Ta ppm	Ti %	Zn ppm
Line 2	549844	7624679	1051009	SPL0038	<3	12	55	36	2.86	7.63	0.21	29	<10	92	<10	0.28	24
Line 2	549792	7624670	1051010	SPL0039	<3	9.35	62	28	2.50	<5	0.13	24	<10	83	<10	0.24	21
Line 2	549743	7624656	1051011	SPL0040	<3	9.16	76	32	2.57	8.77	0.21	35	12	87	<10	0.33	32
Line 2	549697	7624644	1051012	SPL0041	<3	8.32	63	19	1.65	6.27	0.14	29	14	65	<10	0.25	35
Line 2	549503	7624580	1051017	SPL0042	<3	19	143	26	3.70	19	1.25	73	15	105	<10	0.38	33
Line 2	549459	7624570	1051018	SPL0043	<3	17	92	32	3.69	17	1.37	51	12	95	<10	0.35	28
Line 2	549411	7624553	1051019	SPL0044	<3	21	92	29	4.25	15	1.65	75	11	116	<10	0.38	41
Line 2	549358	7624534	1051020	SPL0045	<3	20	127	28	3.79	18	1.34	64	12	90	<10	0.38	30
Line 2	550707	7624953	1050991	SPL0117	<3	16	104	45	2.76	20	0.50	39	19	108	<10	0.29	48
Line 2	550632	7624974	1050992	SPL0118	<3	9.51	49	27	1.98	13	0.30	15	23	128	<10	0.24	24
Line 2	550590	7624865	1050993	SPL0119	<3	11	66	37	2.41	22	0.57	21	19	133	<10	0.28	31
Line 2	550482	7624957	1050995	SPL0120	<3	8.16	67	26	2.25	20	0.38	19	21	148	<10	0.23	18
Line 3	551128	7627615	1050671	SPL0047	<3	<5	19	<10	0.45	<5	0.02	<10	<10	<10	<10	0.03	20
Line 3	551156	7622578	1050672	SPL0048	<3	<5	43	10	1.77	5.41	0.12	15	18	71	<10	0.18	31
Line 3	551188	7622543	1050673	SPL0049	<3	5.33	118	14	2.18	<5	0.11	17	20	108	<10	0.20	28
Line 3	551223	7622507	1050674	SPL0050	<3	<5	36	<10	1.67	<5	0.07	19	16	117	<10	0.13	19
Line 3	551257	7622471	1050675	SPL0051	<3	<5	35	<10	1.32	<5	0.06	<10	19	31	<10	0.12	<10
Line 3	551290	7622434	1050676	SPL0052	<3	<5	35	<10	1.78	5.39	0.13	<10	16	35	<10	0.18	21
Line 3	551320	7622391	1050677	SPL0053	<3	13	45	22	3.03	12	0.72	33	13	101	<10	0.26	45
Line 3	551357	7622353	1050678	SPL0054	<3	14	55	23	3.41	5.99	0.63	40	<10	91	<10	0.23	39
Line 3	551393	7622320	1050679	SPL0055	<3	16	42	34	3.89	10	0.87	48	<10	171	<10	0.25	104
Line 3	551425	7622283	1050681	SPL0057	<3	9.74	55	56	2.74	9.19	1.66	77	<10	216	<10	0.09	127
Line 3	551468	7622255	1050682	SPL0058	<3	13	70	73	4.97	11	0.83	102	14	816	<10	0.17	180
Line 3	551501	7622210	1050683	SPL0059	<3	7.66	55	45	2.90	5.33	0.35	35	<10	316	<10	0.08	73
Line 3	551526	7622172	1050684	SPL0060	<3	7.38	61	20	2.32	8.16	0.40	29	<10	91	<10	0.11	26
Line 3	551565	7622138	1050685	SPL0061	<3	12	67	22	1.95	15	1.32	26	<10	191	<10	0.15	26
Line 3	551594	7622099	1050686	SPL0062	<3	17	86	32	3.33	33	2.99	51	14	133	<10	0.32	77
Line 3	551629	7622061	1050687	SPL0063	<3	13	53	29	2.52	16	2.18	29	<10	183	<10	0.18	21
Line 3	551657	7622021	1050688	SPL0064	<3	25	104	61	4.07	20	1.02	61	18	115	<10	0.41	56
Line 3	551689	7621988	1050689	SPL0065	<3	21	90	47	3.65	13	0.79	46	15	89	<10	0.37	33
Line 3	551730	7621953	1050690	SPL0066	<3	22	64	36	4.23	17	1.74	48	13	190	<10	0.44	34
Line 3	551758	7621912	1050691	SPL0067	<3	16	65	31	3.13	13	1.01	41	<10	102	<10	0.30	23
Line 3	551795	7621877	1050692	SPL0068	<3	19	67	33	3.74	16	1.18	57	10	141	<10	0.32	31
Line 3	551823	7621834	1050693	SPL0069	<3	5.27	32	29	2.45	6.42	0.12	31	<10	48	<10	0.12	<10
Line 3	551861	7621801	1050694	SPL0070	<3	22	83	53	4.27	12	0.70	55	11	80	<10	0.54	31
Line 3	551895	7621766	1050695	SPL0071	<3	7.46	37	41	2.75	10	0.14	26	<10	34	<10	0.22	14
Line 3	551927	7621723	1050696	SPL0072	<3	10	54	28	2.99	8.66	0.30	36	11	25	<10	0.26	20
Line 3	551960	7621694	1050697	SPL0073	<3	15	64	33	2.28	7.24	0.32	41	<10	35	<10	0.15	<10

	X	Y	SAMPLE ID	SAMPLE NO	Ag ppm	Co ppm	Cr ppm	Cu ppm	Fe %	Li ppm	Mg %	Ni ppm	Pb ppm	S ppm	Ta ppm	Ti %	Zn ppm
Line 4	551386	7622931	1050949	SPL0074	<3	13	73	26	3.02	8.77	0.72	33	11	77	<10	0.32	15
Line 4	551425	7622800	1050950	SPL0075	<3	11	40	26	2.81	9.67	0.51	32	19	91	<10	0.23	34
Line 4	551479	7622894	1050951	SPL0076	<3	<5	23	10	2.64	5.10	0.13	13	16	46	<10	0.16	27
Line 4	551531	7622895	1050952	SPL0077	<3	<5	36	<10	1.78	<5	0.09	25	19	35	<10	0.15	15
Line 4	551575	7622888	1050953	SPL0078	<3	<5	108	<10	2.20	<5	0.06	15	13	42	<10	0.16	<10
Line 4	551624	7622886	1050954	SPL0079	<3	5.07	28	<10	2.27	5.05	0.12	11	14	40	<10	0.23	20
Line 4	551673	7622868	1050955	SPL0080	<3	6.76	28	18	2.71	6.87	0.17	23	11	60	<10	0.27	14
Line 4	551719	7622864	1050956	SPL0081	<3	12	40	21	3.39	12	0.36	27	19	98	<10	0.39	29
Line 4	551773	7622856	1050957	SPL0082	<3	16	66	28	4.27	11	0.57	38	19	96	<10	0.51	42
Line 4	551825	7622844	1050958	SPL0083	<3	6.88	64	34	2.86	8.08	0.37	29	11	241	<10	0.25	33
Line 4	551872	7622835	1050959	SPL0084	<3	19	59	29	4.18	9.43	1.28	59	14	101	<10	0.43	67
Line 4	551919	7622827	1050960	SPL0085	<3	18	69	51	4.55	7.73	1.04	45	<10	146	<10	0.36	50
Line 4	551971	7622818	1050961	SPL0086	<3	30	42	32	5.55	13	1.65	42	14	152	<10	0.56	70
Line 4	552018	7622818	1050962	SPL0087	<3	7.81	59	31	1.70	18	8.09	38	<10	278	<10	0.12	47
Line 4	552069	7622814	1050963	SPL0088	<3	7.20	35	28	1.65	11	4.80	31	<10	274	<10	0.17	55
Line 4	552120	7622120	1050964	SPL0089	<3	7.21	73	29	1.68	8.67	5.47	20	<10	361	<10	0.15	33
Line 4	552167	7622793	1050965	SPL0090	<3	5.18	19	20	1.09	8.45	7.78	23	<10	245	<10	0.10	42
Line 4	552222	7622788	1050966	SPL0091	<3	7.40	34	17	1.15	12	4.71	25	<10	338	<10	0.13	32
Line 4	552272	7622787	1050967	SPL0092	<3	<5	62	33	1.30	15	5.96	26	<10	391	<10	0.13	54
Line 4	552320	7622775	1050968	SPL0093	<3	5.88	24	20	0.78	6.96	7.65	17	<10	328	<10	0.10	41
Line 4	552371	7622770	1050969	SPL0094	<3	11	49	32	5.59	5.77	5.18	271	15	420	<10	0.11	557
Line 4	552420	7622763	1050970	SPL0095	<3	9.05	43	61	4.11	6.49	3.34	115	12	497	<10	0.12	254
Line 4	552469	7622755	1050971	SPL0096	<3	8.40	65	60	1.47	8.82	1.45	31	<10	1146	<10	0.19	19
Line 4	552520	7622748	1050972	SPL0097	<3	8.34	74	35	1.30	7.73	3.77	25	11	354	<10	0.13	60
Line 4	552569	7622737	1050973	SPL0098	<3	10	77	48	1.62	8.05	2.48	45	11	478	<10	0.15	66
Line 4	552618	7622736	1050974	SPL0099	<3	7.60	77	48	2.18	8.08	1.40	36	14	471	<10	0.17	79
Line 4	552670	7622729	1050975	SPL0100	<3	<5	82	30	0.74	6.42	5.44	25	<10	274	<10	0.08	36
Line 4	552716	7622725	1050976	SPL0101	<3	7.41	83	63	1.56	7.28	2.51	26	<10	395	<10	0.08	45
Line 4	552763	7622710	1050977	SPL0102	<3	8.41	50	32	1.18	7.91	3.22	24	<10	397	<10	0.10	51
Line 4	552811	7622698	1050978	SPL0103	<3	8.14	81	42	2.08	6.31	1.66	30	12	440	<10	0.12	61
Line 4	552862	7622686	1050979	SPL0104	<3	8.58	70	29	1.44	6.23	1.97	30	<10	477	<10	0.12	39
Line 4	552915	722687	1050980	SPL0105	<3	11	67	37	1.74	7.83	2.27	29	<10	319	<10	0.15	31
Line 4	552966	7622683	1050981	SPL0107	<3	12	72	36	2.39	9.64	1.28	62	19	194	<10	0.23	56
Line 4	553014	7622676	1050982	SPL0108	<3	9.80	55	26	1.57	7.53	0.69	24	13	198	<10	0.11	21
Line 4	553065	7622661	1050983	SPL0109	<3	13	86	25	2.54	12	0.89	32	20	119	<10	0.17	44
Line 4	553108	7622658	1050984	SPL0110	<3	14	114	34	2.64	13	1.03	34	20	162	<10	0.18	46
Line 4	553157	7622636	1050985	SPL0111	<3	13	92	38	2.11	18	1.44	45	18	257	<10	0.19	46
Line 4	553206	7622625	1050986	SPL0112	<3	11	70	24	1.98	13	0.59	29	21	108	<10	0.21	31

	X	Y	SAMPLE ID	SAMPLE NO	Ag ppm	Co ppm	Cr ppm	Cu ppm	Fe %	Li ppm	Mg %	Ni ppm	Pb ppm	S ppm	Ta ppm	Ti %	Zn ppm
Line 4	553255	7622618	1050987	SPL0113	<3	15	72	34	2.55	14	0.77	23	18	184	<10	0.30	44
Line 4	553306	7622609	1050988	SPL0114	<3	9.32	84	24	1.96	12	0.58	27	18	129	<10	0.17	36
Line 4	553353	7622595	1050989	SPL0115	<3	16	94	29	2.56	18	0.73	37	20	174	<10	0.26	40
Line 4	553402	7622587	1050990	SPL0116	<3	7.98	63	19	1.69	11	0.24	17	16	85	<10	0.15	25
Line 5	556026	7623426	1050924	SPL0121	<3	27	102	92	4.19	23	0.58	44	17	167	<10	0.94	58
Line 5	556028	7623396	1050925	SPL0122	<3	21	90	57	3.46	16	0.57	31	16	126	<10	0.97	37
Line 5	556039	7623346	1050926	SPL0123	<3	11	86	20	2.48	16	0.25	25	19	117	<10	0.37	19
Line 5	556042	7623300	1050927	SPL0124	<3	13	64	23	2.44	13	0.29	21	20	83	<10	0.34	26
Line 5	556026	7623245	1050928	SPL0125	<3	8.08	83	15	1.93	11	0.21	17	23	116	<10	0.30	16
Line 5	556036	7623192	1050929	SPL0126	<3	7.67	79	20	2.31	12	0.25	16	23	117	<10	0.28	19
Line 5	556126	7623141	1050930	SPL0127	<3	16	101	32	2.93	17	0.85	39	20	151	<10	0.39	43
Line 5	556136	7623085	1050931	SPL0128	<3	15	109	29	2.65	11	0.88	32	21	129	<10	0.29	36
Line 5	556328	7623039	1050932	SPL0129	<3	14	90	24	2.83	11	1.01	20	19	125	<10	0.28	30
Line 5	556336	7622989	1050933	SPL0130	<3	14	91	25	3.10	11	1.12	23	19	166	<10	0.34	31
Line 5	556026	7622931	1050934	SPL0131	<3	13	80	29	2.66	9.52	0.81	19	12	218	<10	0.20	15
Line 5	556026	7622876	1050935	SPL0132	<3	15	215	39	2.58	13	1.39	32	13	261	<10	0.20	25
Line 5	556026	7622831	1050936	SPL0133	<3	10	99	29	2.06	6.61	1.13	21	<10	243	<10	0.15	<10
Line 5	556026	7622777	1050937	SPL0134	<3	16	86	63	2.45	32	5.74	37	<10	299	<10	0.19	48
Line 5	556026	7622721	1050938	SPL0135	<3	12	100	31	2.43	5.07	0.96	24	<10	126	<10	0.21	21
Line 5	556026	722658	1050939	SPL0136	<3	8.03	49	18	1.63	<5	0.53	<10	<10	67	<10	0.17	19
Line 5	556026	7622610	1050940	SPL0137	<3	16	114	36	2.98	7.42	1.08	26	<10	83	<10	0.24	24
Line 5	556027	7622558	1050941	SPL0139	<3	17	80	66	2.61	12	2.68	56	<10	254	<10	0.17	26
Line 5	556026	7622495	1050942	SPL0140	<3	14	151	39	2.60	8.00	1.34	55	<10	161	<10	0.17	28
Line 5	556026	7622421	1050943	SPL0141	<3	7.77	55	19	1.34	5.08	0.26	12	<10	120	<10	0.13	<10
Line 5	556034	7622352	1050944	SPL0142	<3	11	70	17	1.71	6.38	0.37	18	<10	110	<10	0.16	<10
Line 5	556085	7622321	1050945	SPL0143	<3	10	58	21	2.00	6.04	0.27	20	<10	124	<10	0.14	<10
Line 5	556127	7622296	1050946	SPL0144	<3	10	66	11	1.42	11	0.43	<10	15	80	<10	0.14	<10
Line 5	556169	7622275	1050947	SPL0145	<3	13	141	15	2.38	14	0.97	37	<10	93	<10	0.20	16
Line 6	556841	7622605	1050901	SPL0146	<3	13	144	26	2.64	13	0.67	39	<10	109	<10	0.17	<10
Line 6	556851	7622606	1050902	SPL0147	<3	12	137	27	2.82	11	0.56	25	<10	210	<10	0.16	<10
Line 6	556903	7622626	1050903	SPL0148	<3	10	60	30	2.27	10	0.42	23	22	99	<10	0.16	12
Line 6	556944	7622655	1050904	SPL0149	<3	9.06	56	19	2.06	<5	0.14	<10	<10	129	<10	0.10	<10
Line 6	556983	7622686	1050905	SPL0150	<3	13	52	27	2.12	13	3.43	16	10	197	<10	0.18	12
Line 6	557012	7622728	1050906	SPL0151	<3	15	76	57	3.10	16	1.96	44	13	144	<10	0.21	84
Line 6	557035	7622767	1050907	SPL0152	<3	20	67	26	3.22	21	0.77	44	21	94	<10	0.13	18
Line 6	557066	7622820	1050908	SPL0153	<3	12	71	23	2.68	22	3.70	13	14	137	<10	0.17	37
Line 6	557097	7622865	1050909	SPL0154	<3	16	94	36	3.34	24	1.94	51	19	186	<10	0.24	105
Line 6	557129	7622904	1050910	SPL0155	<3	23	76	26	3.01	21	0.81	42	23	132	<10	0.14	21

	X	Y	SAMPLE ID	SAMPLE NO	Ag ppm	Co ppm	Cr ppm	Cu ppm	Fe %	Li ppm	Mg %	Ni ppm	Pb ppm	S ppm	Ta ppm	Ti %	Zn ppm
Line 6	557191	7622912	1050911	SPL0156	<3	15	70	20	2.80	18	1.16	18	13	137	<10	0.17	24
Line 6	557226	7622948	1050912	SPL0157	<3	22	124	23	5.29	40	0.76	44	22	72	<10	0.31	84
Line 6	557256	7622960	1050913	SPL0158	<3	15	102	24	3.35	20	0.67	20	18	138	<10	0.17	34
Line 6	557299	7623014	1050914	SPL0159	<3	29	108	27	4.16	20	2.51	29	24	211	<10	0.23	49
Line 6	557335	7623046	1050915	SPL0160	<3	18	102	22	3.94	34	1.63	33	23	130	<10	0.29	53
Line 6	557375	7623081	1050916	SPL0161	<3	23	174	40	4.47	34	1.22	81	18	209	<10	0.33	49
Line 6	557407	7623118	1050917	SPL0162	<3	14	97	18	3.36	31	0.83	49	20	142	<10	0.26	35
Line 6	557444	7623152	1050918	SPL0163	<3	12	140	14	2.38	17	0.83	31	14	130	<10	0.18	20
Line 6	557477	7623189	1050919	SPL0164	<3	10	87	19	2.91	23	0.38	35	20	139	<10	0.24	33
Line 6	557513	7623229	1050920	SPL0166	<3	12	130	36	3.01	22	0.51	43	25	223	<10	0.32	70
Line 6	557558	7623258	1050921	SPL0167	<3	12	73	27	2.80	22	0.50	34	21	198	<10	0.41	39
Line 6	557601	7623279	1050922	SPL0168	<3	12	127	29	3.05	22	0.64	42	13	159	<10	0.43	46
Line 6	557648	7623295	1050923	SPL0169	<3	14	209	30	2.75	22	0.76	39	20	253	<10	0.45	50
Line 7	557368	7622315	1051022	SPL0170	<3	9.51	123	48	1.75	15	1.52	29	18	474	<10	0.16	92
Line 7	557430	7622335	1051023	SPL0171	<3	12	103	16	1.91	15	0.92	25	14	217	<10	0.15	35
Line 7	557477	7622353	1051024	SPL0172	<3	13	61	20	1.75	13	1.00	32	11	217	<10	0.11	31
Line 7	557522	7622373	1051025	SPL0173	<3	20	82	19	1.85	13	2.42	45	14	178	<10	0.12	29
Line 7	557572	7622385	1051026	SPL0174	<3	9.50	83	26	2.38	16	0.36	32	<10	168	<10	0.15	46
Line 7	557613	7622399	1051027	SPL0175	<3	9.56	88	23	2.32	20	0.47	39	16	229	<10	0.18	50
Line 7	557670	7622404	1051028	SPL0176	<3	9.73	123	22	2.43	20	0.32	29	18	123	<10	0.19	33
Line 7	557721	7622412	1051029	SPL0177	<3	10	123	23	2.54	19	0.34	34	15	163	<10	0.17	27
Line 7	557765	7622407	1051030	SPL0178	<3	14	100	24	2.99	27	0.96	43	22	230	<10	0.29	44
Line 7	557820	7622402	1051031	SPL0179	<3	14	108	34	2.98	25	1.07	38	17	299	<10	0.29	79
Line 7	557868	7622409	1051032	SPL0180	<3	12	58	17	2.37	21	0.75	33	14	203	<10	0.21	28
Line 7	557921	7622417	1051033	SPL0181	<3	13	70	19	2.77	18	1.17	32	16	169	<10	0.29	43
Line 7	557971	7622421	1051034	SPL0182	<3	13	77	19	2.59	18	1.74	27	<10	184	<10	0.30	36
Line 7	558020	7622434	1051035	SPL0183	<3	15	46	11	2.26	13	1.67	40	12	159	<10	0.26	34
Line 7	558067	7622435	1051036	SPL0184	<3	11	40	24	2.34	8.24	1.55	23	<10	203	<10	0.29	37
Line 7	558125	7622444	1051037	SPL0185	<3	28	67	39	5.33	11	2.31	63	14	178	<10	0.66	67
Line 7	558170	7622441	1051038	SPL0186	<3	31	89	54	5.99	11	1.91	55	13	120	<10	0.81	64
Line 7	558221	7622439	1051039	SPL0187	<3	39	101	100	6.38	20	1.47	64	21	152	<10	0.71	85
Line 7	558271	7622443	1051040	SPL0188	<3	35	93	53	6.03	11	1.44	49	13	116	<10	0.78	66
Line 7	558321	7622447	1051041	SPL0190	<3	31	105	33	5.51	14	1.36	64	17	167	<10	0.65	59
Line 7	558371	7622444	1051042	SPL0191	<3	22	48	24	4.22	12	1.19	56	19	102	<10	0.43	36
Line 7	558423	7622441	1051043	SPL0192	<3	18	61	22	3.37	16	0.97	49	20	98	<10	0.34	39
Line 7	558473	7622439	1051044	SPL0193	<3	7.08	43	26	2.52	17	0.33	42	31	78	<10	0.25	44
Line 7	558523	7622441	1051045	SPL0194	<3	7.12	106	14	2.54	15	0.27	47	27	89	<10	0.25	52
Line 7	558569	7622424	1051046	SPL0195	<3	5.91	50	14	2.06	11	0.21	19	29	87	<10	0.22	48

	X	Y	SAMPLE ID	SAMPLE NO	Ag ppm	Co ppm	Cr ppm	Cu ppm	Fe %	Li ppm	Mg %	Ni ppm	Pb ppm	S ppm	Ta ppm	Ti %	Zn ppm
Line 8	558134	7625386	1050438	SPL0196	<3	<5	101	13	2.02	<5	0.08	46	<10	66	<10	0.10	36
Line 8	558143	7625358	1050439	SPL0197	<3	<5	43	14	2.32	6.99	0.14	38	19	86	<10	0.19	50
Line 8	558150	7625309	1050441	SPL0199	<3	8.90	44	15	2.30	19	0.47	51	22	136	<10	0.28	47
Line 8	558167	7625261	1050442	SPL0200	<3	9.77	38	19	2.34	12	0.28	43	24	136	<10	0.29	64
Line 8	558177	7625215	1050443	SPL0201	<3	9.14	103	20	2.51	13	0.31	62	23	125	<10	0.33	46
Line 8	558182	7625165	1050444	SPL0202	<3	5.23	64	17	2.05	7.98	0.11	32	29	105	<10	0.22	45
Line 8	558194	7625116	1050445	SPL0203	<3	9.53	38	19	2.66	18	0.32	30	20	245	<10	0.31	69
Line 8	558208	7625069	1050446	SPL0204	<3	9.47	39	22	3.01	18	0.37	32	17	134	<10	0.37	64
Line 8	558219	7625020	1050447	SPL0205	<3	9.26	76	19	3.02	17	0.40	40	17	96	<10	0.41	63
Line 8	558231	7624972	1050448	SPL0206	<3	62	45	63	10.38	14	2.56	79	12	120	<10	1.18	152
Line 8	558240	7624919	1050449	SPL0207	<3	29	41	166	6.97	14	1.62	62	<10	253	<10	1.64	106
Line 8	558252	7624877	1050450	SPL0208	<3	7.36	115	29	2.00	12	0.22	54	<10	69	<10	0.11	41
Line 8	558270	7624821	1050651	SPL0209	<3	5.09	49	23	1.35	11	0.17	28	<10	76	<10	0.09	36
Line 8	558274	7624776	1050652	SPL0210	<3	8.59	57	30	2.31	15	0.27	33	<10	117	<10	0.12	40
Line 8	558280	7624714	1050653	SPL0211	<3	10	159	36	2.18	12	0.24	76	<10	88	<10	0.12	44
Line 8	558303	7624668	1050654	SPL0212	<3	15	86	32	3.30	20	0.61	58	14	100	<10	0.32	59
Line 8	558316	7624629	1050655	SPL0213	<3	9.41	47	25	2.96	14	0.36	35	18	105	<10	0.32	68
Line 8	558323	7624581	1050656	SPL0214	<3	7.99	53	27	2.76	13	0.55	41	19	142	<10	0.29	59
Line 8	558337	7624534	1050657	SPL0215	<3	11	64	34	2.78	16	1.59	38	17	241	<10	0.23	69
Line 8	558342	7624483	1050658	SPL0216	<3	18	93	37	3.79	24	1.10	47	18	220	<10	0.28	95
Line 8	558363	7624439	1050659	SPL0217	<3	8.90	49	38	2.24	11	0.85	43	12	252	<10	0.13	57
Line 8	558376	7624389	1050661	SPL0219	<3	10	36	35	2.04	9.95	3.57	36	<10	382	<10	0.24	61
Line 8	558357	7624332	1050662	SPL0220	<3	9.17	100	25	2.91	12	1.02	42	12	165	<10	0.37	73
Line 8	558395	7624278	1050663	SPL0221	<3	13	74	37	3.38	16	1.00	67	18	159	<10	0.40	91
Line 8	558408	7624243	1050664	SPL0222	<3	12	49	26	2.87	14	1.03	25	16	158	<10	0.30	91
Line 8	558416	7624194	1050665	SPL0223	<3	10	47	29	3.18	16	0.67	19	14	110	<10	0.39	78
Line 8	558426	7624146	1050666	SPL0224	<3	7.20	38	23	2.93	18	0.50	18	18	122	<10	0.31	63
Line 8	558441	7624097	1050667	SPL0225	<3	8.54	48	23	2.89	18	0.42	40	24	113	<10	0.28	65
Line 9	569024	7618800	1050611	SPL0226	<3	7.12	88	27	2.12	13	0.25	24	24	122	<10	0.16	37
Line 9	568985	7618816	1050612	SPL0227	<3	6.25	177	25	2.13	11	0.25	41	26	74	<10	0.19	38
Line 9	568932	7618828	1050613	SPL0228	<3	8.64	72	47	2.04	11	0.22	53	25	101	<10	0.19	41
Line 9	568900	768838	1050614	SPL0229	<3	14	40	27	2.52	19	0.72	39	12	149	<10	0.27	40
Line 9	568850	7618851	1050615	SPL0230	<3	9.52	39	24	2.81	20	0.36	24	19	123	<10	0.32	50
Line 9	568805	7618859	1050616	SPL0231	<3	<5	32	14	1.48	5.88	0.09	13	18	77	<10	0.11	30
Line 9	568757	7618863	1050617	SPL0232	<3	<5	20	18	1.49	7.32	0.10	39	33	85	<10	0.11	34
Line 9	568692	7618883	1050618	SPL0233	<3	8.29	60	21	1.58	6.26	0.11	92	27	138	<10	0.16	29
Line 9	568459	7618976	1050624	SPL0235	<3	15	32	28	2.04	11	2.90	66	12	244	<10	0.15	54
Line 9	568409	7618979	1050625	SPL0236	<3	13	55	36	2.63	24	1.03	40	19	264	<10	0.21	47

	X	Y	SAMPLE ID	SAMPLE NO	Ag ppm	Co ppm	Cr ppm	Cu ppm	Fe %	Li ppm	Mg %	Ni ppm	Pb ppm	S ppm	Ta ppm	Ti %	Zn ppm
Line 9	568377	7618986	1050626	SPL0237	<3	17	64	41	3.09	27	0.79	51	20	59	<10	0.25	51
Line 9	568325	7618994	1050627	SPL0238	<3	8.02	91	17	2.59	13	0.27	49	<10	124	<10	0.15	36
Line 9	568285	7619023	1050628	SPL0239	<3	7.62	40	14	2.26	13	0.19	54	<10	102	<10	0.15	30
Line 9	568234	7619028	1050629	SPL0240	<3	7.99	33	18	2.00	15	0.17	96	<10	154	<10	0.13	45
Line 9	568181	7619041	1050630	SPL0241	<3	6.32	27	10	1.65	10	0.14	26	<10	81	<10	0.11	30
Line 9	568145	7619072	1050631	SPL0242	<3	8.67	51	24	1.90	15	0.55	51	13	129	<10	0.13	44
Line 9	568101	7619101	1050632	SPL0243	<3	<5	27	15	1.24	18	0.61	29	<10	129	<10	0.09	40
Line 9	568055	7619142	1050633	SPL0244	<3	5.44	10	13	0.77	5.78	8.09	37	<10	248	<10	0.08	40
Line 9	568010	7619162	1050634	SPL0245	<3	9.53	33	25	1.88	16	3.70	42	18	269	<10	0.16	58
Line 9	567967	7619185	1050635	SPL0246	<3	6.88	17	20	1.36	9.75	7.19	32	10	309	<10	0.11	49
Line 9	567919	7619186	1050636	SPL0247	<3	26	23	46	4.91	27	3.23	32	<10	232	<10	0.38	64
Line 9	567864	7619192	1050637	SPL0248	<3	6.74	16	25	0.84	7.38	7.67	33	<10	266	<10	0.09	47
Line 9	567813	7619195	1050638	SPL0249	<3	7.61	36	26	1.34	9.72	6.64	27	11	298	<10	0.14	56
Line 9	567766	7619212	1050639	SPL0250	<3	6.80	20	41	1.22	7.02	6.41	31	<10	288	<10	0.14	42
Line 9	567677	7619258	1050641	SPL0252	<3	11	25	41	1.80	8.99	4.54	35	<10	377	<10	0.16	34
Line 9	567623	7619270	1050642	SPL0253	<3	15	33	49	3.07	6.52	1.81	53	<10	220	<10	0.27	55
Line 9	567579	7619284	1050643	SPL0254	<3	34	65	43	6.00	11	2.98	76	14	134	<10	0.61	72
Line 9	567530	7619292	1050644	SPL0255	<3	12	22	32	2.49	9.74	0.62	42	34	117	<10	0.27	38
Line 9	567483	7619303	1050645	SPL0256	<3	9.44	68	19	2.79	13	0.62	87	27	110	<10	0.30	34
Line 9	567434	7619317	1050646	SPL0257	<3	9.81	33	15	2.26	12	0.43	22	22	121	<10	0.22	45
Line 9	567390	7619339	1050647	SPL0258	<3	9.31	23	11	2.27	18	0.98	26	14	212	<10	0.28	36
Line 9	567336	7619361	1050648	SPL0259	<3	7.74	34	13	2.05	11	0.38	23	22	80	<10	0.31	57
Line 9	567294	7619361	1050649	SPL0260	<3	7.82	22	<10	1.66	7.77	0.38	17	14	110	<10	0.17	19
Line 10	567329	7615183	1050483	SPL0261	<3	<5	58	<10	1.58	5.83	0.09	30	25	99	<10	0.10	14
Line 10	567310	7615193	1050484	SPL0262	<3	8.45	25	11	1.81	16	0.26	22	31	93	<10	0.25	32
Line 10	567269	765222	1050485	SPL0263	<3	8.51	49	16	1.91	24	0.47	37	18	131	<10	0.24	27
Line 10	567227	7615245	1050486	SPL0264	<3	5.94	25	19	1.72	11	0.16	23	18	105	<10	0.14	23
Line 10	567183	7615277	1050487	SPL0265	<3	<5	22	<10	1.10	6.03	0.06	17	28	67	<10	0.10	28
Line 10	567142	7615303	1050488	SPL0266	<3	6.41	40	14	1.31	8.65	0.10	<10	35	65	<10	0.17	25
Line 10	567098	7615332	1050489	SPL0267	<3	<5	27	<10	1.02	7.09	0.07	14	38	74	<10	0.15	23
Line 10	567062	7615358	1050490	SPL0268	<3	5.37	45	16	1.29	11	0.15	22	39	80	<10	0.22	28
Line 10	567017	7615384	1050491	SPL0269	<3	<5	51	24	1.06	7.28	0.12	27	33	60	<10	0.14	27
Line 10	566972	7615413	1050492	SPL0270	<3	6.57	23	17	0.98	11	4.70	20	<10	265	<10	0.12	49
Line 10	566933	7615439	1050493	SPL0271	<3	<5	19	22	0.77	<5	0.15	<10	44	68	<10	0.06	58
Line 10	566890	7615465	1050494	SPL0272	<3	6.00	15	20	1.01	11	0.25	25	30	68	<10	0.08	30
Line 10	566849	7615494	1050495	SPL0273	<3	12	62	30	2.71	23	0.68	38	30	99	<10	0.26	59
Line 10	566807	7615523	1050496	SPL0274	<3	14	77	31	2.76	26	0.64	48	28	88	<10	0.26	47
Line 10	566764	7615549	1050497	SPL0275	<3	7.56	66	31	1.69	16	0.62	40	15	113	<10	0.13	82

	X	Y	SAMPLE ID	SAMPLE NO	Ag ppm	Co ppm	Cr ppm	Cu ppm	Fe %	Li ppm	Mg %	Ni ppm	Pb ppm	S ppm	Ta ppm	Ti %	Zn ppm
Line 10	566724	7615575	1050498	SPL0276	<3	18	55	41	3.39	22	1.10	40	26	137	<10	0.35	64
Line 10	566683	7615605	1050499	SPL0277	<3	23	80	44	4.94	14	1.21	49	18	109	<10	0.53	73
Line 10	566641	7615631	1050500	SPL0278	<3	15	49	37	3.63	8.71	0.58	35	<10	112	<10	0.36	46
Line 10	566599	7615657	1050601	SPL0280	<3	17	53	40	3.45	8.99	0.74	66	26	221	<10	0.45	111
Line 10	566556	7615686	1050602	SPL0281	<3	6.49	28	21	2.04	9.20	0.22	15	32	136	<10	0.35	56
Line 10	566514	7615712	1050603	SPL0282	<3	5.05	26	14	1.59	11	0.14	12	38	91	<10	0.29	38
Line 10	566473	7615739	1050604	SPL0283	<3	<5	37	<10	1.16	8.68	0.09	19	53	66	<10	0.20	26
Line 10	566429	7615767	1050605	SPL0284	<3	5.29	32	16	1.52	11	0.12	12	38	95	<10	0.22	32
Line 10	566389	7615794	1050606	SPL0285	<3	<5	33	22	1.12	7.76	0.07	18	51	164	<10	0.16	70
Line 10	566347	7615823	1050607	SPL0286	<3	<5	23	11	1.16	8.50	0.09	<10	47	90	<10	0.17	18
Line 10	566304	7615849	1050608	SPL0287	<3	<5	30	10	1.27	14	0.12	16	47	94	<10	0.18	30
Line 10	566262	7615874	1050609	SPL0288	<3	5.92	32	16	1.56	9.79	0.09	12	49	77	<10	0.20	25
Line 10	566227	7615897	1050610	SPL0289	<3	<5	51	23	0.90	6.77	0.06	16	44	56	<10	0.11	<10
Line 11	566049	7615339	1050451	SPL0290	<3	8.47	68	25	1.74	12	0.49	27	28	74	<10	0.25	39
Line 11	566073	7615317	1050452	SPL0291	<3	6.39	72	32	1.92	16	0.21	30	32	87	<10	0.20	10
Line 11	566109	7615291	1050453	SPL0292	<3	5.60	41	23	1.39	12	0.11	22	37	36	<10	0.16	21
Line 11	566147	7615263	1050454	SPL0293	<3	6.58	45	28	1.79	14	0.19	24	32	99	<10	0.24	20
Line 11	566188	7615232	1050455	SPL0294	<3	6.06	40	36	1.68	12	0.15	27	40	130	<10	0.24	39
Line 11	566233	7615197	1050456	SPL0295	<3	5.37	37	25	1.61	11	0.15	21	39	80	<10	0.24	26
Line 11	566270	7615169	1050457	SPL0296	<3	7.46	43	30	2.19	12	0.23	22	42	73	<10	0.27	25
Line 11	566314	7615138	1050458	SPL0297	<3	8.81	33	23	2.52	8.36	0.36	40	20	82	<10	0.23	35
Line 11	566346	7615111	1050459	SPL0298	<3	11	42	37	2.19	12	0.54	26	37	62	<10	0.19	20
Line 11	566387	7615082	1050461	SPL0300	<3	21	34	62	3.99	11	1.50	35	11	129	<10	0.37	45
Line 11	566428	7615046	1050462	SPL0301	<3	6.91	32	30	0.79	6.04	5.08	40	<10	270	<10	0.06	19
Line 11	566469	7615017	1050463	SPL0302	<3	8.69	39	44	2.42	8.25	2.70	37	22	400	<10	0.12	59
Line 11	566508	7614985	1050464	SPL0303	<3	7.32	41	30	1.55	7.51	2.44	37	17	137	<10	0.09	29
Line 11	566549	7614955	1050465	SPL0304	<3	8.02	42	23	2.16	13	0.54	36	24	133	<10	0.15	34
Line 11	566590	7614930	1050466	SPL0305	<3	14	63	38	3.11	27	0.57	52	31	91	<10	0.23	33
Line 11	566627	7614900	1050467	SPL0306	<3	10	42	27	2.54	18	0.39	35	29	103	<10	0.19	20
Line 11	566668	7614868	1050468	SPL0307	<3	15	44	42	2.60	21	0.63	40	31	146	<10	0.24	47
Line 11	566707	7614838	1050469	SPL0308	<3	11	69	32	2.64	15	0.58	65	28	118	<10	0.20	16
Line 11	566747	7614808	1050470	SPL0309	<3	13	48	24	3.34	17	0.55	30	27	104	<10	0.23	42
Line 11	566788	7614777	1050471	SPL0310	<3	20	40	45	3.06	10	0.96	45	26	182	<10	0.14	51
Line 11	566825	7614766	1050472	SPL0311	<3	9.26	23	32	1.32	7.01	1.22	25	16	301	<10	0.12	71
Line 11	566867	7614714	1050473	SPL0312	<3	6.81	20	32	1.28	12	5.30	27	15	174	<10	0.10	70
Line 11	566906	7614684	1050474	SPL0313	<3	10	36	38	2.35	15	0.73	21	32	138	<10	0.24	32
Line 11	566947	7614656	1050475	SPL0314	<3	<5	21	22	1.43	6.05	0.10	15	36	93	<10	0.15	<10
Line 11	566984	7614624	1050476	SPL0315	<3	5.38	21	20	1.63	6.04	0.10	12	44	81	<10	0.16	<10

	X	Y	SAMPLE ID	SAMPLE NO	Ag ppm	Co ppm	Cr ppm	Cu ppm	Fe %	Li ppm	Mg %	Ni ppm	Pb ppm	S ppm	Ta ppm	Ti %	Zn ppm
Line 11	567025	7614596	1050477	SPL0316	<3	6.11	20	35	1.74	9.86	0.14	11	38	108	<10	0.22	36
Line 11	567066	7614566	1050478	SPL0317	<3	5.23	16	19	1.45	5.92	0.09	<10	33	71	<10	0.17	18
Line 11	567103	7614535	1050479	SPL0318	<3	5.07	20	42	1.48	6.39	0.13	11	35	125	<10	0.18	58
Line 11	567143	7614504	1050481	SPL0320	<3	5.22	28	38	1.57	6.00	0.11	16	15	152	<10	0.08	62
Line 11	567177	7614478	1050482	SPL0321	<3	6.60	24	13	1.68	7.56	0.09	21	33	82	<10	0.20	60
Line 12	565621	7614906	1050401	SPL0322	<3	<5	25	16	1.47	19	0.44	<10	32	110	<10	0.13	70
Line 12	565650	7614891	1050402	SPL0323	<3	7.92	16	<10	1.95	22	0.34	20	29	109	<10	0.24	65
Line 12	565690	7614859	1050403	SPL0324	<3	12	31	14	2.54	26	0.40	26	36	186	<10	0.29	61
Line 12	565733	7614829	1050404	SPL0325	<3	5.73	<10	<10	1.52	9.05	0.11	19	41	97	<10	0.11	36
Line 12	565670	7614797	1050405	SPL0326	<3	5.07	18	25	1.75	12	0.18	15	47	90	<10	0.16	98
Line 12	565809	7614770	1050406	SPL0327	<3	5.97	21	<10	1.70	9.61	0.20	17	12	69	<10	0.10	53
Line 12	565856	7614735	1050407	SPL0328	<3	6.61	19	22	1.99	14	0.20	21	29	119	<10	0.13	73
Line 12	565895	7614699	1050408	SPL0329	<3	<5	12	15	1.69	9.73	0.14	17	23	75	<10	0.12	63
Line 12	565937	7614676	1050409	SPL0330	<3	8.16	35	<10	1.79	7.24	0.13	20	33	69	<10	0.10	54
Line 12	565966	7614645	1050410	SPL0331	<3	13	30	22	2.93	15	0.41	44	28	79	<10	0.29	50
Line 12	565007	7614617	1050411	SPL0332	<3	13	23	21	3.08	9.03	0.81	32	36	100	<10	0.27	74
Line 12	566049	7614580	1050412	SPL0333	<3	28	48	42	4.86	10	2.31	75	14	169	<10	0.40	138
Line 12	566084	7614552	1050413	SPL0334	<3	20	21	41	3.90	17	2.30	35	19	258	<10	0.32	96
Line 12	566122	7614529	1050414	SPL0335	<3	9.46	17	20	1.59	20	1.58	30	21	279	<10	0.11	87
Line 12	566160	7614491	1050415	SPL0336	<3	10	37	15	1.19	13	2.52	35	<10	348	<10	0.14	40
Line 12	566199	761453	1050416	SPL0337	<3	10	22	18	2.83	9.67	1.03	23	<10	127	<10	0.20	56
Line 12	566223	7614440	1050417	SPL0338	<3	28	46	38	5.77	11	1.79	48	<10	104	<10	0.58	87
Line 12	566270	7614404	1050418	SPL0339	<3	33	73	44	6.87	9.44	1.62	48	<10	137	<10	0.75	104
Line 12	566307	7614373	1050419	SPL0340	<3	30	65	44	6.34	7.11	1.55	39	<10	108	<10	0.68	85
Line 12	566346	7614340	1050421	SPL0342	<3	42	99	98	8.40	10	2.56	74	<10	120	<10	0.96	126
Line 12	566430	7614278	1050422	SPL0343	<3	47	118	129	9.13	7.67	3.02	82	<10	114	<10	1.06	143
Line 12	566428	7614279	1050423	SPL0344	<3	12	64	28	3.04	7.27	0.78	22	17	85	<10	0.19	50
Line 12	566470	7614245	1050424	SPL0345	<3	15	77	23	3.16	7.47	0.87	33	15	100	<10	0.22	59
Line 12	566506	7614215	1050425	SPL0346	<3	<5	56	12	1.19	<5	0.09	15	21	63	<10	0.07	41
Line 12	566545	7614184	1050426	SPL0347	<3	<5	14	13	1.20	6.95	0.13	16	39	76	<10	0.14	59
Line 12	566589	7614154	1050427	SPL0348	<3	<5	20	<10	1.31	8.31	0.11	16	31	36	<10	0.14	44
Line 12	566627	7614122	1050428	SPL0349	<3	<5	27	16	1.64	14	0.19	22	34	113	<10	0.13	52
Line 12	566663	7614097	1050429	SPL0350	<3	<5	25	<10	1.45	16	0.16	19	36	76	<10	0.18	50
Line 12	566705	7614059	1050430	SPL0351	<3	8.46	30	15	2.21	29	0.26	31	32	123	<10	0.23	71
Line 12	566742	7614029	1050431	SPL0352	<3	<5	17	<10	1.84	10	0.13	<10	33	85	<10	0.13	36
Line 12	566780	76133998	1050432	SPL0353	<3	6.16	42	16	1.33	13	0.11	15	37	80	<10	0.18	20
Line 12	566820	7613967	1050433	SPL0354	<3	6.17	42	24	1.83	15	0.14	26	35	120	<10	0.20	24
Line 12	566861	7613937	1050434	SPL0355	<3	<5	35	34	1.97	12	0.12	16	32	76	<10	0.17	14

	X	Y	SAMPLE ID	SAMPLE NO	Ag ppm	Co ppm	Cr ppm	Cu ppm	Fe %	Li ppm	Mg %	Ni ppm	Pb ppm	S ppm	Ta ppm	Ti %	Zn ppm	
Line 12	566901	7613907	1050435	SPL0356	<3	7.35	57	30	2.77	13	0.12	16	39	111	<10	0.15	28	
Line 12	566936	7613812	1050436	SPL0357	<3	<5	26	21	1.36	7.24	0.08	17	37	78	<10	0.15	33	
Line 12	566976	7613843	1050437	SPL0358	<3	6.09	39	39	2.05	26	0.27	23	36	206	<10	0.25	63	

Appendix 5B

Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001, 01/06/10.

Name of entity

BOTSWANA METALS LIMITED

ABN

96 122 995 073

Quarter ended ("current quarter")

31 MARCH 2011

Consolidated statement of cash flows

Cash flows related to operating activities		Current quarter \$A'ooo	Year to date (...6... months) \$A'ooo
1.1	Receipts from product sales and related debtors	-	-
1.2	Payments for (a) exploration & evaluation	-720	-2,402
	(b) development	-	-
	(c) production	-	-
	(d) administration	-254	-881
1.3	Dividends received	-	-
1.4	Interest and other items of a similar nature received	31	151
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Other (provide details if material)	-	-
Net Operating Cash Flows		-943	-3,132
Cash flows related to investing activities			
1.8	Payment for purchases of: (a) prospects	-	-
	(b) equity investments	-	-
	(c) other fixed assets	-110	-125
1.9	Proceeds from sale of: (a) prospects	-	-
	(b) equity investments	-	-
	(c) other fixed assets	-	-
1.10	Loans to other entities	-	-
1.11	Loans repaid by other entities	-	-
1.12	Other (provide details if material)	-	-
Net investing cash flows		-110	-125
1.13	Total operating and investing cash flows (carried forward)	-1,053	-3,257

+ See chapter 19 for defined terms.

Appendix 5B
Mining exploration entity quarterly report

1.13	Total operating and investing cash flows (brought forward)	-1,053	-3,257
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	2,815	2,848
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other (provide details if material)	-	-
	Net financing cash flows	2,815	2,848
	Net increase (decrease) in cash held	1,762	-408
1.20	Cash at beginning of quarter/year to date	3,106	5,305
1.21	Exchange rate adjustments to item 1.20	-23	-52
1.22	Cash at end of quarter	4,845	4,845

Payments to directors of the entity and associates of the directors
Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	106
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

During the quarter the following payments were made to directors:

Salaries

Mr P Volpe \$75,688

Directors Fees

Mr M Cellante \$7,500

Dr P Woolrich \$7,500

Total Directors Fees \$15,000

Dr P Woolrich received \$8,000 in consulting fees.

Superannuation contributions totalling \$7,937 accrued from the prior quarter were also paid on behalf of the Directors.

Non-cash financing and investing activities

- 2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

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- 2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

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Financing facilities available

Add notes as necessary for an understanding of the position.

+ See chapter 19 for defined terms.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	-	-
3.2 Credit standby arrangements	-	-

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	2,225
4.2 Development	-
4.3 Production	-
4.4 Administration	275
Total	2,500

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	887	906
5.2 Deposits at call	2,237	-
5.3 Bank overdraft	-	-
5.4 Other (provide details) Term Deposits	1,721	2,200
Total: cash at end of quarter (item 1.22)	4,845	3,106

Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1 Interests in mining tenements relinquished, reduced or lapsed				
6.2 Interests in mining tenements acquired or increased				

+ See chapter 19 for defined terms.

Appendix 5B
Mining exploration entity quarterly report

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

		Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1	Preference securities <i>(description)</i>	NIL	NIL		
7.2	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions	NIL	NIL		
7.3	*Ordinary securities	143,717,012	143,717,012		
7.4	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs	37,295,918	37,295,918	8 CENTS	8 CENTS
7.5	*Convertible debt securities <i>(description)</i>	NIL	NIL		
7.6	Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted	NIL	NIL		
7.7	Options <i>(description and conversion factor)</i>	71,858,502 50,000 1,366,666 1,366,666	71,858,502 NIL NIL NIL	<i>Exercise price</i> 10 CENTS 10 CENTS 15 CENTS 20 CENTS	<i>Expiry date</i> 30 JUNE 2013 30 JUNE 2011 30 JUNE 2011 30 JUNE 2011
7.8	Issued during quarter	NIL	NIL		
7.9	Exercised during quarter	1,366,668	NIL	10 CENTS	10 CENTS
7.10	Expired during quarter	NIL	NIL		
7.11	Debentures <i>(totals only)</i>	NIL	NIL		

+ See chapter 19 for defined terms.

7.12	Unsecured notes (<i>totals only</i>)	NIL	NIL
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Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act [or other standards acceptable to ASX \(see note 4\)](#).
- 2 This statement does give a true and fair view of the matters disclosed.


 Sign here: Date: 29 APRIL 2011.....
 (Company secretary)

Print name:RICHARD BAKER.....

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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+ See chapter 19 for defined terms.