

12 APRIL 2017

CHANGE OF DIRECTOR'S INTERESTS – MR P J VOLPE**ABN:**

96 122 995 073

Issued Capital:

1,462,315,814 ordinary shares

Market Cap (11 April 2017):

\$2.9 M

Directors:

Mr Patrick Volpe (Chairman)

Mr Matt Hudson (Non-Executive Director)

Mr Steve Groves (Non-Executive Director)

Registered Office:

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Victoria, Australia, 3101

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e: info@botswanametals.com.au**About Botswana Metals Limited:**

BML is exploring for **nickel, copper, cobalt, tantalum and lithium** within its **1,500 square kilometre exploration portfolio**. These “new world” metals are becoming increasingly important as the world switches to cleaner sources of energy.

The company announced a maiden **JORC Inferred Resource of 2.38Mt at 0.72% Ni, 0.21% Cu, and 0.73g/t PGE + Au** on 28th April 2015 from drilling within a small 185 square kilometre section of its exploration portfolio in which it had entered a joint venture with BCL. At the time cobalt was not included in the resource calculation.

Historical drilling outside of the joint venture ground has intercepted further nickel as well as significant intercepts of copper and cobalt.

A soil sampling program detected traces of lithium and tantalum which warrant further exploration.

Large tracts of BML's exploration portfolio remain unexplored.

The interests of Mr P J Volpe in the securities of Botswana Metals Limited have changed following the issue of 53,950,000 fully paid ordinary shares to Trayburn Pty Ltd pursuant to the Directors' Fee Plan.

An Appendix 3Y is attached.

Mr Ramon Jimenez

Company Secretary

Appendix 3Y

Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available.
Information and documents given to ASX become the property of ASX and may be made public.*

Introduced 30/9/2001. Amended 01/01/11.

Name of entity	BOTSWANA METALS LIMITED
ABN	96 122 995 073

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	PATRICK JOHN VOLPE
Date of last notice	16/03/2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Vermar Pty Ltd and Trayburn Pty Ltd are companies of which Mr P J Volpe is a Director and shareholder.
Date of change	11/04/2017
No. of securities held prior to change	187,827,897
Class	Ordinary Shares (fully paid)
Number acquired	53,950,000

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation.	\$107,900.00 accrued fees for director, management and consulting services.
No. of securities held after change	241,777,897
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back.	Issue of fully paid ordinary shares to Trayburn Pty Ltd pursuant to Directors' Fee Plan.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed.	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation.	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities detailed above traded during a ⁺closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided/	N/A

⁺ See chapter 19 for defined terms.