

ASX/NEWS RELEASE – OTC



4 October 2013

OTOC AWARDED \$16.2M OF NEW WORK AT NAURU PROCESSING CENTRE

- **\$10.5m variation for infrastructure services at the Nauru Processing Centre**
- **Additional \$5.7m package awarded to OTOC for delivery by the Remote Communications Division**
- **Contract variation demonstrates OTOC's execution capability and high level of ongoing work and opportunities at Nauru**
- **First government related work for Remote Communications Division**

OTOC is pleased to announce that its wholly owned subsidiary OTOC Australia has received an extension of engagement for provision of materials and labour for construction of the Nauru Processing Centre from Canstruct Pty Ltd. The variations awarded are for a total of \$16.2 million and are in addition to the contract announced previously for \$28.7 million (see ASX release dated 23 May 2013).

Canstruct has approved a variation of \$10.5 million under the existing contract for labour and material for the Nauru Processing Centre. Combined with the previously announced contract for \$28.7 million, this variation increases OTOC's share of construction and infrastructure related work at the Nauru Processing Centre to \$39.2 million.

In addition, Canstruct has awarded variations that increase OTOC's scope of work to include communications and the installation of fire and security systems, for a total of \$5.7 million. This is the first piece of government related work to be carried out by OTOC's newly formed Remote Communications Division.

All of the awarded work is expected to be carried out in this financial year, providing OTOC with a strong order book for FY2014.

Mr Adam Lamond, CEO of OTOC, commented: "We are delighted to announce the award of further work from Canstruct which demonstrates OTOC's execution capability in remote location infrastructure and highlights the high level of ongoing work and opportunities at Nauru. We are particularly pleased to secure a significant contract for the OTOC Communications Division. OTOC identified this part of the business as a growth area in remote infrastructure and we see this division generating strong growth in coming years".

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About OTOC

OTOC Limited is a leading provider of resources and infrastructure services through its wholly owned operations OTOC Australia and Whelans.

Established in 2003, OTOC Australia specialises in the installation of mine site and remote area infrastructure for government, mining and oil and gas projects. OTOC Australia has a successful track record of delivering turnkey infrastructure solutions for blue-chip clients including BHP Billiton, Rio Tinto and FMG.

Whelans is a leading consultancy in the provision of surveying, aerial surveys and town planning, with a focus on the resources sector. Whelans has 160 professional staff operating from offices in Perth, Karratha, Broome, Kununurra and Kalgoorlie.

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