

ASX/NEWS RELEASE – OTC

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OTOC AUSTRALIA APPROVAL FOR NEW WORK AT NAURU ISLAND

- **Approval for \$16m of ongoing civil infrastructure works on Nauru**

OTOC Limited (**ASX: OTC**), the diversified infrastructure and survey services company, is pleased to announce that its project delivery business, OTOC Australia, has received approval from Canstruct Pty Ltd for the construction and installation of an additional permanent settlement village plus hospital and school facilities on the island of Nauru. OTOC Australia's share of revenue from these projects is expected to exceed \$16.3 million with completion due by March 2016.

OTOC Chief Executive Officer Simon Thomas said:

"This project is entirely consistent with our business plan for OTOC Australia, as announced on 16 July 2015, in which OTOC Australia shall re-position itself to focus on strategic projects in the civil infrastructure and government sectors.

Importantly, with this award and recently announced contract with Juwi Renewable Energy, OTOC Australia enters FY16 with a secured order book of over \$29m from projects that meet internal risk management and financial criteria."

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About OTOC

OTOC Limited is a diversified infrastructure and survey solutions company.

OTOC's Surveying Division of Bosco Jonson, Geo-Metric, THG and Whelans are highly regarded surveying consultants with expertise in land and cadastral, infrastructure and engineering surveying, aerial mapping, town planning and urban design.

OTOC has a clear strategy to create a premium multi-disciplinary national surveying business.

OTOC Australia is a leading provider of non-process infrastructure solutions to customers in several markets including Government Infrastructure, Mining, Energy, Heavy & Light Industrial, Utilities, Facilities and Communications.

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