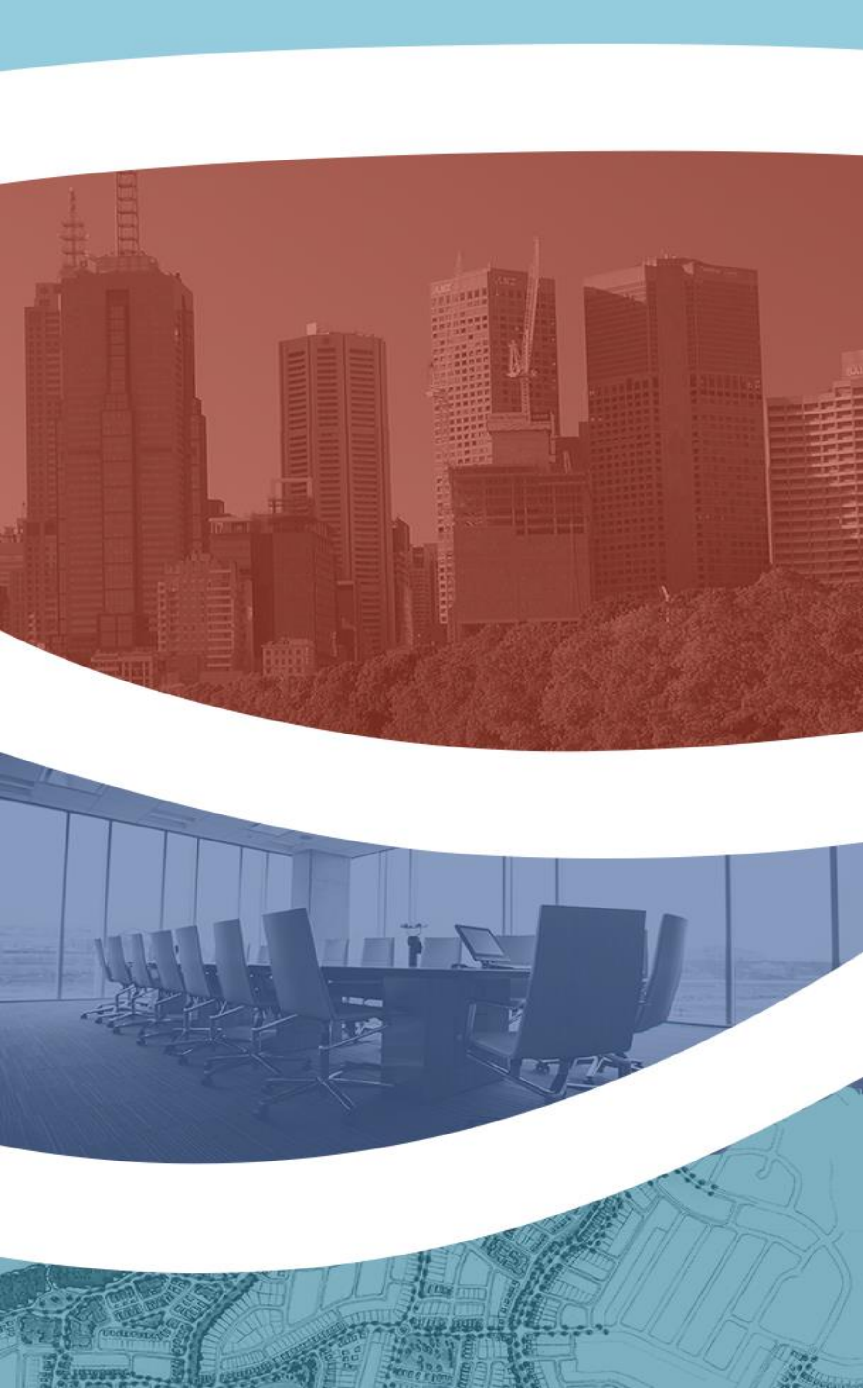

2016 Annual General Meeting

Simon Thomas

Chief Executive Officer

23 November 2016

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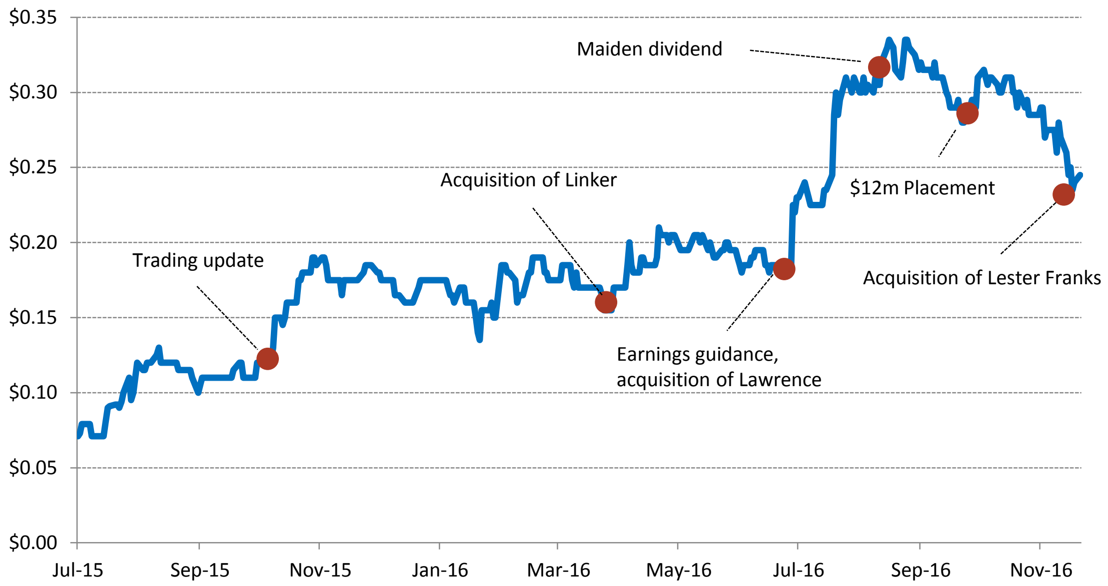
Introduction

OTOC provides professional surveying and infrastructure services to the property, civil infrastructure, government and resources sectors

Corporate Snapshot

ASX Code	OTC
Share Price	$0.245
Ordinary Shares	323m
Market Capitalisation	$79m
Cash (est.)	$14m
Debt (est.)	$12m
Enterprise Value	$77m
FY2016 Underlying EBITDA	$16.2m
EV/FY2016 Underlying EBITDA	4.8x

Share Price (July 15 to Present)



Board and Management

Derek La Ferla	Non-Executive Chairman
Simon Thomas	Chief Executive Officer
Adam Lamond	Executive Director
Tom Lawrence	Non-Executive Director
Karl Paganin	Non-Executive Director
Brian Mangano	Chief Financial Officer
Lisa Wynne	Company Secretary

Substantial Shareholders

Directors	16.7%
Commonwealth Bank	6.7%
Acorn Capital	6.0%

FY2016 Performance - Summary

Strategic

- Ongoing execution of growth strategy
- Transition nearly complete from mining services to national professional services
- Acquisitions of Linker Surveying, Lawrence Group and WKC Spatial
- Evaluating further surveying acquisitions
- Commenced five year strategic implementation plan
- Delivered sound financial results from Infrastructure Division and enhanced our capability in the Communications and LTE infrastructure service sector

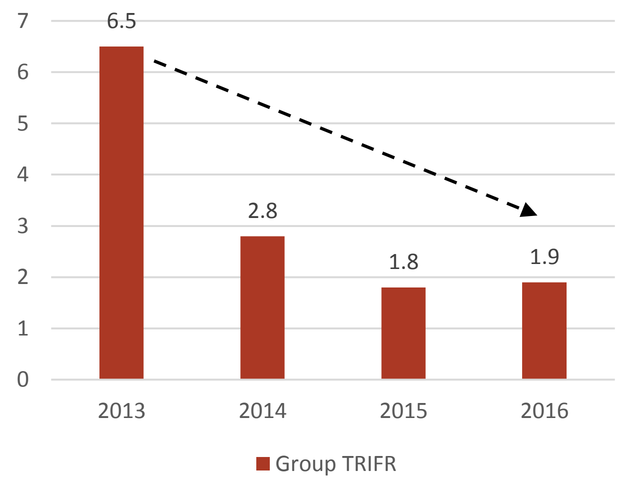
Operational

- 100% Lost Time Injury free
- Early stages of integration across national surveying business
- Excellent project delivery performance
- Infrastructure business continues to secure projects in WA Resources market
- Enhanced client relationships

Financial

- FY2016 revenue $121m
- FY2016 underlying EBITDA $16.2m
- Maiden dividend
- $12m capital raising and expanded debt facility to fund acquisitions

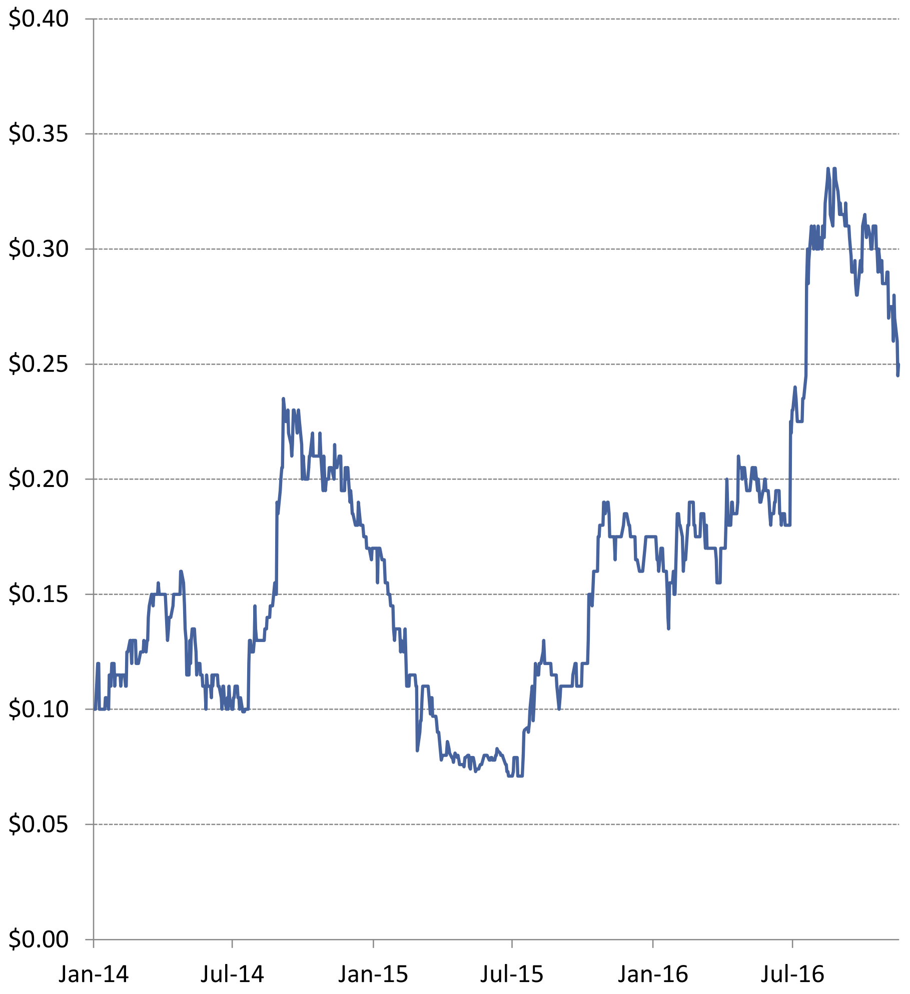
Group TRIFR*



* Total Recordable Injury Frequency Rate

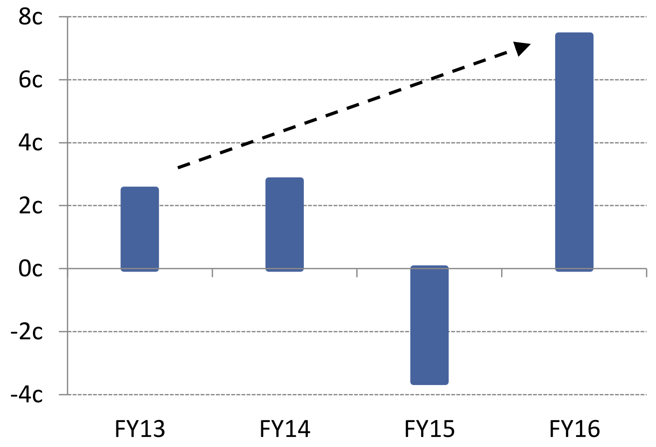
Investment Review

Share Price (across the survey growth)



- Diversified markets
- Transition to higher margins from professional services
- Reduced volatility in earnings and growth in recurring revenue sources
- Strong free cash flow
- Year-on-year increase in cash balance and net asset levels

EPS



Return on Investment

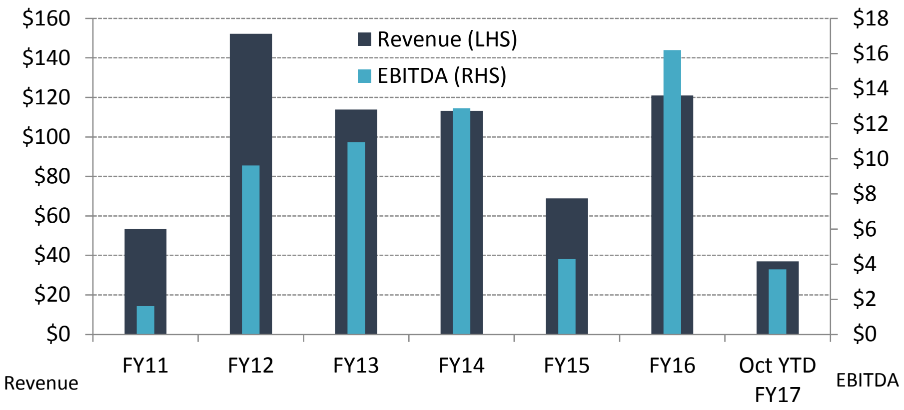
	Bosco Jonson Pty Ltd	GEO-METRIC SURVEYING	THG	LINKER SURVEYING	LG LAWRENCE GROUP
Acquisition Date	Oct-14	Dec-14	May-15	May-16	Aug-16
Cumulative EBITDA	$10.5m	$2.6m	$2.0m	$0.6m	$0.6m
Purchase Price	$17.0m	$9.5m[1]	$4.4m	$4.0m	$5.6m
Average Annual Return	**29%**	**17%**	**30%**	**31%**	**41%**

Note 1: Milestone Payments not expected to be paid

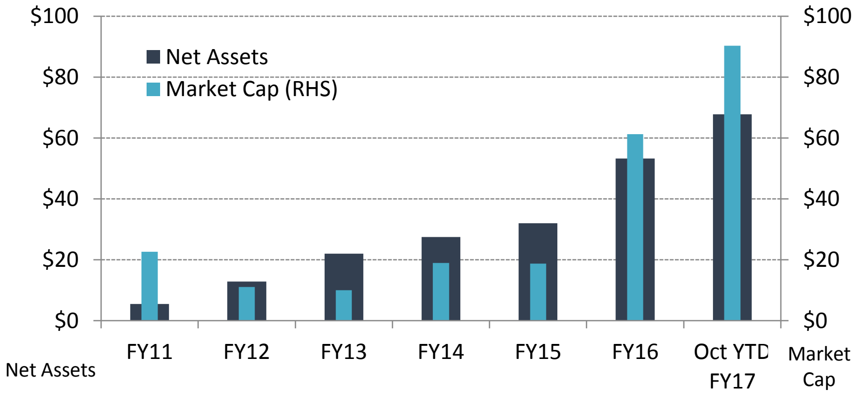
Financial Statistics

OTOC Limited has developed a sustainable financial model

Targeting Recurring Revenue, Higher Earnings Margins

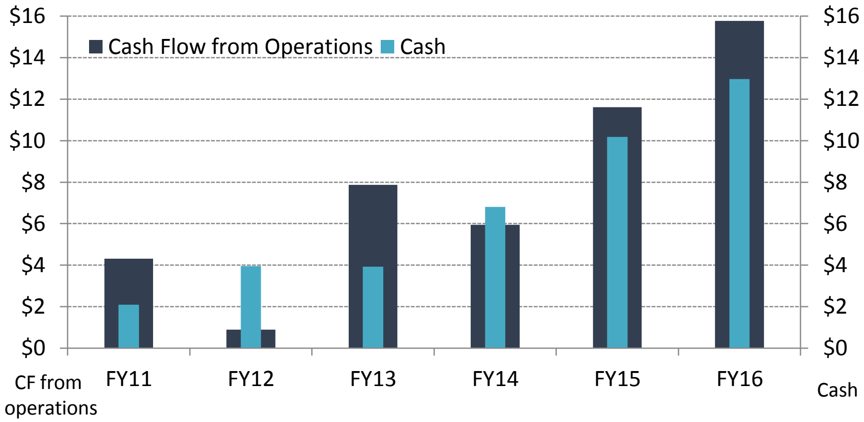


Market Capitalisation & Net Assets



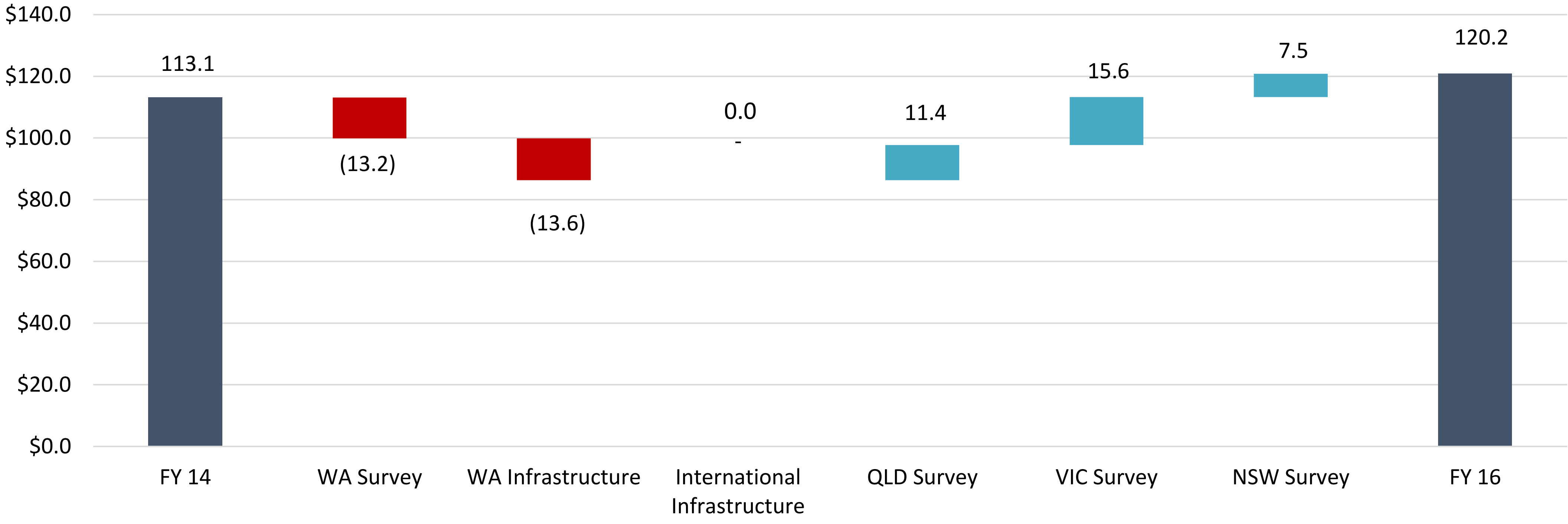
- Early investment exposure to the land, property and public infrastructure development cycle
- Acquisitions are performing
- Increased market share across several sectors
- On track to meet 5 year strategic growth objectives
- Diversified risk exposure
- Sustainable business model

Improved Conversion to Cash and Liquidity



Securing National Revenue

Revenue Waterfall – From FY2014 to FY2016 ($M) – Supports the Strategy

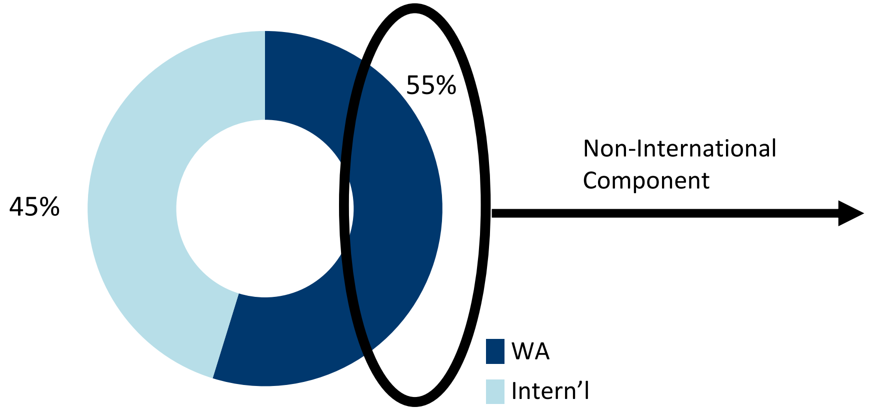


Note : Figures are accumulative across the 2 year period (FY2014 to FY2016)

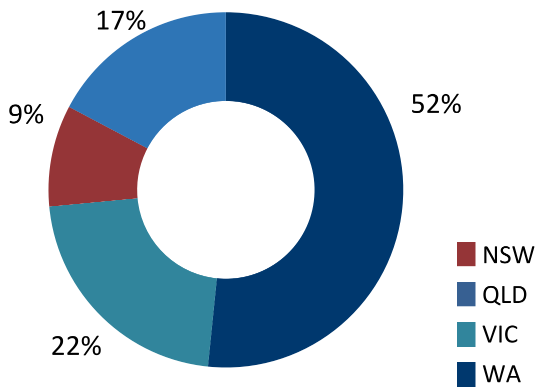
Revenue Trend

OTOC Limited has developed a national customer base, providing diversification against any geographic or industry specific macro weakness

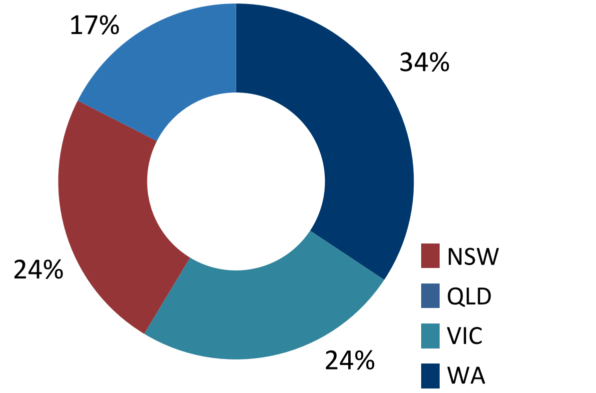
Revenue by location - FY2014



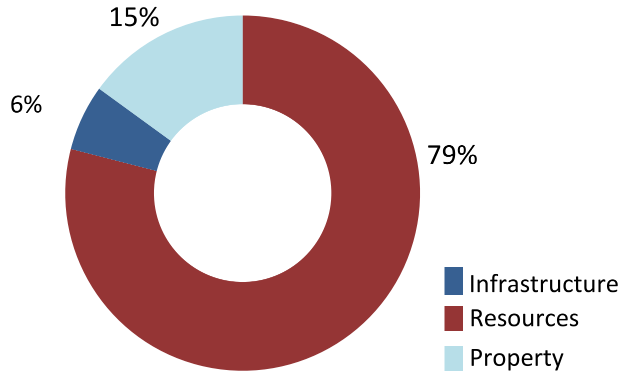
Revenue by location - FY2016



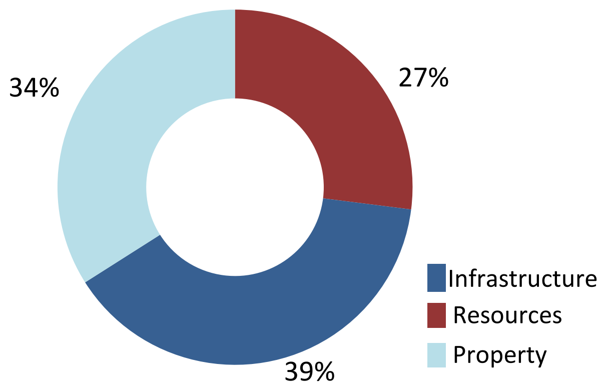
Revenue by location – OCT YTD FY2017



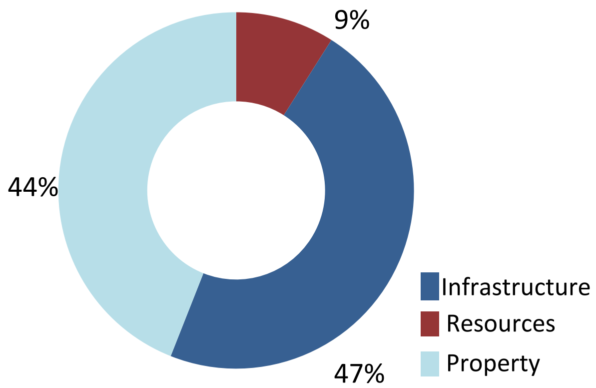
Revenue by Sector - FY2014



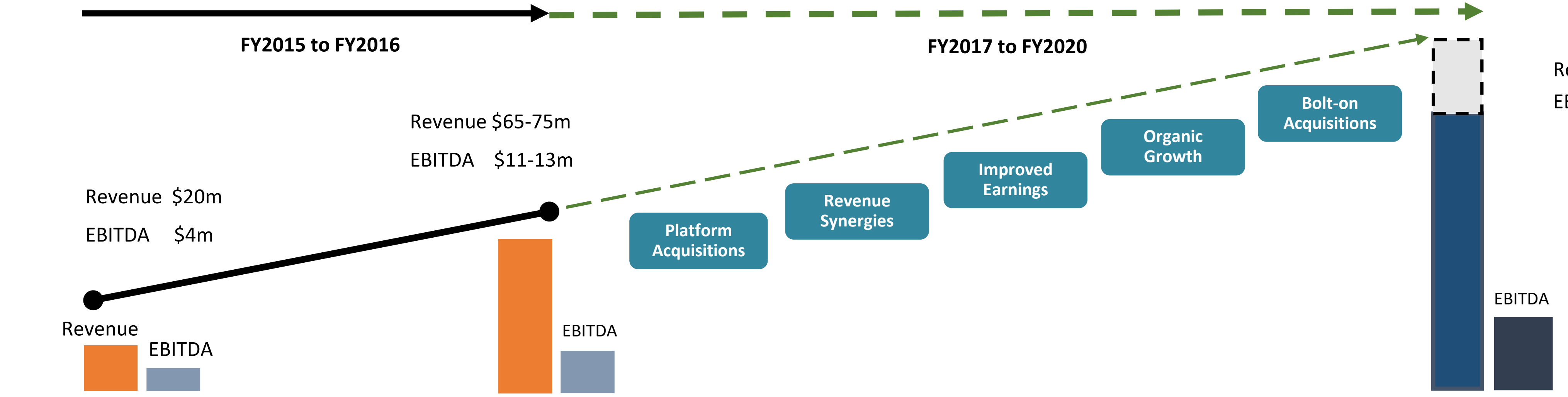
Revenue by Sector - FY2016



Revenue by Sector – OCT YTD FY2017

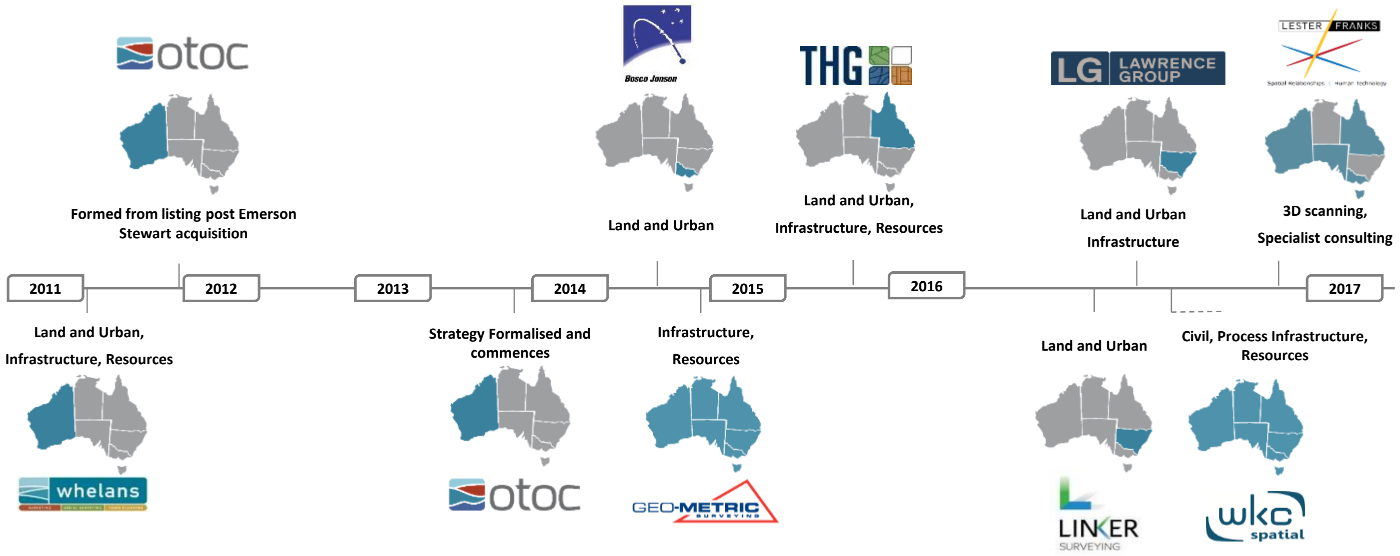


National Survey Operations and Growth Path



Growth Target

Revenue	$150m
EBITDA	$25-30m



National surveying strategy:

- Primary growth through acquisition
- Create a national business – geographic & market diversification
- Business model delivering professional services
- Exposure to property, urban development, civil infrastructure
- Transition from a historic focus on the WA resources sector
- Maximise integration opportunity across a fragmented industry
- Increase market share and organic growth

FY2016 Operational Update - Infrastructure

Strategic

Focus placed on three core Market sectors:

- Resources Sustaining Capital - Accommodation and Non Process Infrastructure
- Renewables - Solar PV
- Government infrastructure and utilities

Operational

- Continued delivery of work at Nauru. $140M+ to date, 923,838 man hours, no lost time injuries
- Perth Airport Fiber Optic Ring Main for Air Services Australia
- First project with Water Corporation – 3.2km of Poly pipe replacement at Corrigin
- Successful completion of 10.6 MW Solar PV facility at Sandfire's Degrussa Mine site
- Increased scope across our Managed Services Agreement with Bunnings (Mitel telecommunications)

Financial

- FY2016 revenue $74m
- FY2016 underlying EBITDA $12.7m
- H1 FY2017 EBITDA ~ $3.0M to $4.0M. Impacted by continued market downturn in H1 FY2017 and delayed project awards
- Continued investment in Communications , ICT and LTE capability

Project Awards in 2016

Greater Flagstone

Flagstone, QLD

Peet Limited / Celestino / Pioneer Fortune Proprietary Limited

Sydney Light Rail

Sydney, NSW

Acciona

Green Square Precinct

Sydney, NSW

Mirvac

Northconnex Tunnel

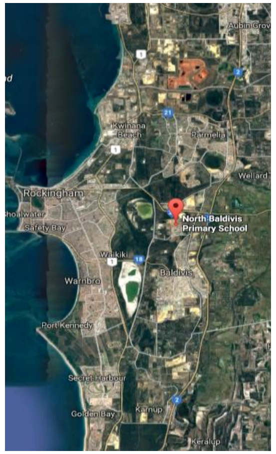
M1 Pacific to M2, Sydney

Northconnex Lendlease Bouygues Joint Venture

Australia 108

Melbourne, Vic

OSARS



Land Surveying Consultancy Proposal

North Baldivis, WA

Cedar Woods Properties Ltd

Village Entertainment System upgrade

WAIO Villages, WA

BHP Billiton

A new name, a new brand, a new era

veris

A latin derivation – to represent strength of conviction, truth, accuracy and reliability.

veris

Confident

Assured

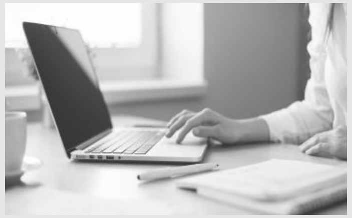
Dynamic

Looking forward FY2017

Focus for FY2017

Surveying, Town planning & urban design

- Continue growth through acquisition
- Organic growth – increased market share
- Confidence in the public infrastructure market
- Ongoing strength of Sydney and Melbourne property markets
- Weak trading conditions in WA due to resources sector exposure and soft property markets



Infrastructure Division

- 1H FY2017 EBITDA anticipated $3.0 - 4.0m (1H FY2016: $6.0m); Nauru expected to be completed Q3 FY2017
- $4.3m communications project award at BHP Billiton's Area C mine - to upgrade camp entertainment systems
- Continue to source similar Communications and LTE project opportunities across WA mining operations
- Costs to be managed in-line with revenue and project pipeline

Corporate & Strategy

- Continuing to grow and enhance professional services business
- Cash position ~$14 million to fund growth and acquisitions
- Currently evaluating several surveying acquisition targets
- Veris – national brand reflects growth and development of professional services business
- Integration in line with Target Operating Model

Integration

Integration of our national surveying business shall be delivered in line with our Strategic Objectives

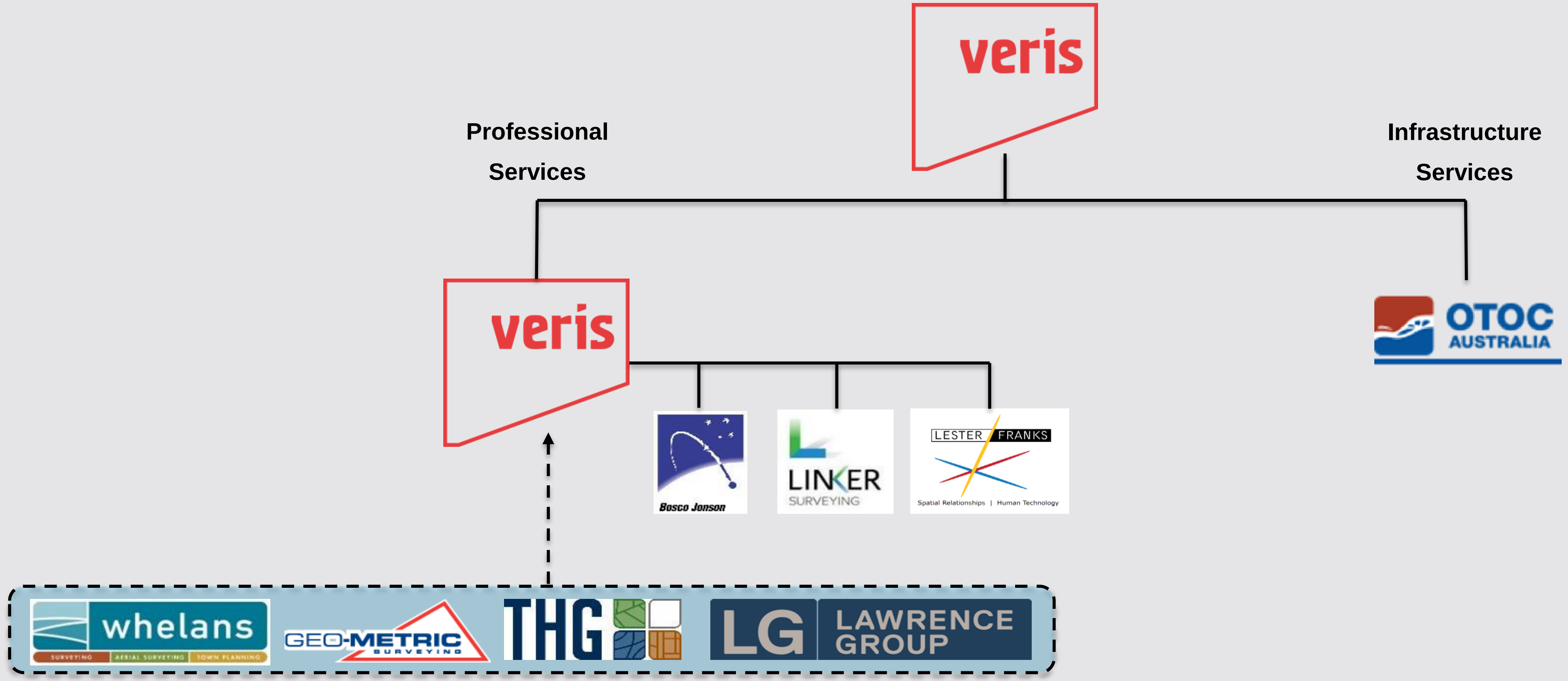
FY 2017

FUNCTIONAL ELEMENT	PRIMARY OBJECTIVE	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020
VISION	"To be a market leading planning, design, survey and spatial solutions company; renowned for generating client value through innovation and excellence from our exceptional people."					
MISSION	"OTOC is passionately committed to developing our spatial company in order to deliver superior sustainable financial returns for all stakeholders."					
ATTRIBUTES	High Quality	Consistent	Reliable	Market Leader	Diversified Revenue	Sustainable
	VALUE					
REVENUE	5% Market = $150M					
GROUP OPERATING MODEL	Operational Unity					
	CLIENT					
SERVICES AND MARKET	Identified & Targeted					
BUSINESS DEVELOPMENT	National Focus					
	PRODUCTIVITY					
FINANCE / TREASURY	Fully Integrated					
COMMERCIAL / LEGAL	Central Processes					
	SUSTAINABILITY					
HSEQ	Minimum Standards					
RISK	Group Processes					
	PEOPLE					
ORGANISATION	Organisational Clarity					
EMPLOYMENT	Consistent / Attractive					
	INNOVATION					
INVESTMENT	Core Pillar					
COORDINATION	Group Function					

FY 2017 Priorities

- Communicate our Vision
- Branding – phased approach
- Acquisition & Organic Growth
- Deploy Corporate Values
- Target Operating Model
- Organisational design
- HSE Minimum Standards
- Deploy ERP across several businesses
- Talent development and resource utilisation

Organisational Structure



Summary and Outlook

CY2016 Achievements

- Strong revenue and earnings growth FY2016: Underlying EBITDA $16.2m
- Paid maiden dividend: 0.5 cents per share
- National surveying strategy: Linker Surveying, Lawrence Group, WKC Spatial, Goodwin Midson – enhance the national professional services business
- $12m capital raising to fund further surveying acquisitions
- Recent addition of Lester Franks to the national business.

FY2017 Outlook

- National surveying strategy – currently evaluating acquisitions that complement existing market presence and scale of operations
- National surveying strategy – integration and collaboration
- Launch of **Veris** as a national brand
- Infrastructure Division (OTOC Australia) – focussed on Communications & ICT capability
- LTE consultancy and Village Entertainment Systems – build on recent award from BHP Billiton
- Retain market strength in the WA resources - sustaining capital market

Our vision

To be the market leading planning, design, survey and spatial solutions company; renowned for generating client value from innovation and excellence through our exceptional people.

DEVELOP
WITH ________
CONFIDENCE ™

Thank you

Simon THOMAS
Chief Executive Officer

23rd November 2016

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