ASX RELEASE - VRS

veris

Veris Limited

ABN 80 122 958 178

Preliminary Final Report - Appendix 4E

YEAR ENDED 30 JUNE 2021

Monday, 30 August 2021

Results for announcement to the market

The current reporting period is the financial year ended 30 June 2021. The previous corresponding period is the financial year ended 30 June 2020.

Veris Limited	Year ended 30 June 2021 $000	Year ended 30 June 2020 $000	Change %
Veris Australia segment revenue	77,443	74,807	↑ 4%
Aqura Technologies segment revenue	22,118	19,298	↑ 15%
Group Revenue from ordinary activities	**99,561**	**94,105**	↑ **6%**
Underlying EBITDA from continuing operations[1]	**8,969**	**1,860**	↑ **382%**
Loss from continuing operations after tax	**(1,380)**	**(23,210)**	↑ **94%**
Statutory Loss for the period attributable to shareholders	**(1,380)**	**(26,493)**	↑ **95%**
Loss per share (basic)	(0.33) cents	(7.02) cents	↑ 95%

[1] *Underlying EBITDA is defined as earnings before interest, tax, depreciation, amortisation, impairment, restructuring, share-based payments and acquisition costs and is an unaudited non-IFRS measure. The % increase from the prior period is the increase in EBITDA from continuing operations.*

Commentary on the results for the year can be found in the Operating and Financial Review in the Directors' Report section of the accompanying Annual Financial Report on pages 7 to 13.

NTA Backing	**30 June 2021**	**30 June 2020**
Net tangible asset backing per ordinary security	$0.013 / share	$0.003 / share

Corporate

Level 12, 3 Hasler Road
Osborne Park
WA 6017

T 08 9317 0600
veris.com.au
aqura.com.au

Veris Australia Pty Ltd
ABN 53 615 735 727

Aqura Technologies Pty Ltd
ABN 34 128 703 248

Dividends declared

No dividend was declared during the period.

Audit of the financial report

This report is based on accounts that have been audited.

Other Disclosure Requirements

The Appendix 4E shall be read in conjunction with the *Directors' Report* and the *Consolidated Financial Statements* for the year ended 30 June 2021 as follows:

Requirement	Title	Reference
Statement of Comprehensive Income	Consolidated Statement of Profit or Loss and Other Comprehensive Income	Page 31
	Notes to the Financial Statements	Pages 35 to 71
Statement of Financial Position	Consolidated Statement of Financial Position	Pages 32
Statement of Cash Flows	Consolidated Statement of Cash Flow	Page 34
Statement of Changes in Equity	Consolidated Statement of Changes in Equity	Page 33

Control gained over entities having material effect

No control over any material entities was gained during the year ended 30 June 2021.

Loss of control over entities having material effect

No control over any material entities was lost during the year ended 30 June 2021.

Material interests in entities which are not controlled entities

Not applicable

Annual General Meeting

The Company's Annual General Meeting (AGM) will be held on 20 October 2021. Further details regarding the AGM will be made available in due course.

About Veris Ltd

Veris Limited is the Group's holding company that is listed on the ASX under the code VRS.

Veris Australia is Australia's leading provider of spatial data services across the infrastructure, property, resources, defence, utilities and government sectors. Veris Australia provides an end-to-end spatial data solution for its clients that not only includes data collection, analysis, interpretation but also data hosting and access, modelling, sharing and insights for clients with large-scale data requirements.

Aqura Technologies is a specialist in the delivery of high-performance technology solutions across industrial wireless, enterprise communications and next-generation IoT which are critical for organisations with the adoption of digital transformation. Aqura is known for innovation, whether it is our technology approaches such as Private 4G and 5G LTE networks and or our commercial approaches which now offer in-house developed technology solutions via flexible As-A-Service models. Aqura's markets include resources, oil & gas, industrial, commercial and defence sectors.

Authorised for release by the Board of Veris Limited.

For further information please contact

Corporate Office
Veris Limited
Tel (08) 9317 0628