

Notification of Release of Shares from Escrow

Bastion Minerals Limited (ASX:BMO) (**Bastion Minerals** or the **Company**) advises that, in accordance with ASX Listing Rule 3.10A, 2,225,000 shares were due to be released from escrow at 4:15pm on 6 October 2021. These shares are already quoted on ASX.

The Company also advises that 23,295,319 fully paid ordinary shares remain subject to mandatory and voluntary escrow, comprising:

ASX Escrow until 28/10/2021, being 12 months from date of issue:	1,000,000
ASX Escrow until 05/11/2021, being 12 months from date of issue:	125,000
ASX Escrow until 17/11/2021, being 12 months from date of issue:	125,000
ASX Escrow until 04/01/2022, being 12 months from date of issue:	3,000,000
ASX Escrow until 28/01/2022, being 12 months from date of issue:	1,000,000
Voluntary Escrow until 16/03/2022, being 12 months from date of Quotation:	9,096,503
ASX Escrow until 16/03/2023, being 24 months from date of Admission:	<u>8,948,816</u>
	<u>23,295,319</u>

For the purposes of Listing Rule 18.7, Bastion Minerals provides the following information:

1. The late lodgement of the Notification of Release of Shares from Escrow (**Notice**) is due to an administrative oversight by the Company. As soon as the oversight was identified, the relevant Notice was lodged with the ASX.
2. Bastion Minerals has adopted a *Continuous Disclosure Policy* and *Shareholder Communications Policy*, which document the procedures adopted by the Company to ensure compliance with its continuous disclosure obligations under the ASX Listing Rules.
3. Bastion Minerals confirms that following this incident, the Company has reviewed its processes and believe that the Company's disclosure arrangements are adequate and are being enforced and that this was an isolated incident which does not involve any substantive breach of the ASX Listing Rules.

This announcement was approved for release by the Executive Chairman of the Board of Bastion Minerals.

For more information contact

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