



## Announcement Summary

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**Entity name**

VICTORY METALS LIMITED

**Date of this announcement**

Monday June 26, 2023

**The +securities the subject of this notification are:**

☒ Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

**Total number of +securities to be issued/transferred**

| ASX +security code | Security description           | Total number of +securities to be issued/transferred | Issue date |
|--------------------|--------------------------------|------------------------------------------------------|------------|
| VTMAC              | ORDINARY FULLY PAID RESTRICTED | 1,096,362                                            | 26/06/2023 |

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

VICTORY METALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ABN

**Registration number**

12124279750

**1.3 ASX issuer code**

VTM

**1.4 The announcement is**

☒ New announcement

**1.5 Date of this announcement**

26/6/2023



## Part 2 - Issue details

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### **2.1 The +securities the subject of this notification are:**

☒ Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

### **2.2b The +securities being issued, transferred or re-classified as a result of the options being exercised or other +convertible securities being converted are:**

☒ in a class which is not quoted on ASX but which has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

**The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:**

☒ An issue of new +securities

**The underlying securities being received by the holder are:**

☒ Are not, and are not intended to be, quoted by ASX

**Existing +securities converting into an existing class**

**FROM (Existing Class)**

**ASX +Security code and description**

VTMAH : OPTION EXPIRING 20-JUL-2023 RESTRICTED

**TO (Existing Class)**

**ASX +Security code and description**

VTMAC : ORDINARY FULLY PAID RESTRICTED

**Please state the number of options that were exercised or other +convertible securities that were converted**

1,096,362

**The first date the options were exercised or other +convertible securities were converted**

**The last date the options were exercised or other +convertible securities were converted**

26/6/2023

**Is this all of the options or other +convertible securities on issue of that type?**

☒ No

**Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?**

☒ No

**Date the +securities the subject of this notification were issued/transferred**

26/6/2023

**Will the +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**

☒ Yes

**Any other information the entity wishes to provide about the +securities the subject of this notification**



Issue details

**Number of +securities**  
1,096,362

Part 4 - +Securities on issue

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Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

**4.1 Quoted +Securities (Total number of each +class of +securities quoted)**

| ASX +security code and description | Total number of +securities on issue |
|------------------------------------|--------------------------------------|
| VTM : ORDINARY FULLY PAID          | 66,556,697                           |

**4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)**

| ASX +security code and description             | Total number of +securities on issue |
|------------------------------------------------|--------------------------------------|
| VTMAC : ORDINARY FULLY PAID RESTRICTED         | 9,672,646                            |
| VTMAF : OPTION EXPIRING 20-JUL-2023 EX \$0.20  | 594,776                              |
| VTMAG : OPTION EXPIRING 31-DEC-2022 RESTRICTED | 296,382                              |
| VTMAH : OPTION EXPIRING 20-JUL-2023 RESTRICTED | 3,883,862                            |
| VTMAI : OPTION EXPIRING 16-JUL-2024 RESTRICTED | 1,533,334                            |
| VTMAJ : OPTION EXPIRING 16-JUL-2024 RESTRICTED | 1,533,333                            |
| VTMAK : OPTION EXPIRING 16-JUL-2024 RESTRICTED | 1,533,333                            |
| VTMAL : PERFORMANCE SHARES                     | 476,348                              |
| VTMAM : PERFORMANCE SHARES RESTRICTED          | 4,227,118                            |
| VTMAQ : OPTION EXPIRING 28-MAR-2025 EX \$0.30  | 66,666                               |
| VTMAO : OPTION EXPIRING 11-NOV-2024 EX \$0.30  | 5,000,000                            |
| VTMAP : PERFORMANCE RIGHTS                     | 500,000                              |

