

20 October 2025

Dear Shareholder

ANNUAL GENERAL MEETING OF SHAREHOLDERS AND ELECTRONIC COMMUNICATIONS

Victory Metals Limited (the **Company**) (**ASX:VTM**) is convening an Annual General Meeting of shareholders (**AGM**) on Wednesday, 19 November 2025 at 10:00am (WST). If you would like to attend and participate in the AGM, it will be held at Suite 1, 295 Rokeby Road, Subiaco, WA 6008. If the above arrangements with respect to the AGM change, shareholders will be updated via the ASX Market Announcements Platform as well as the Company's website at www.victorymetalsaustralia.com.

To assist the Company, shareholders who wish to attend the Meeting in person should register their attendance with the Company at info@victorymetalsaustralia.com by no later than 5:00 pm (WST) on 17 November 2025.

Notice of Meeting

The Company will not be dispatching physical copies of the Notice of Meeting and accompanying explanatory memorandum (unless a shareholder has requested a hard copy) (**Notice**). Instead, copies of the Notice are available for viewing and download at <https://www.victorymetalsaustralia.com/investor-centre/asx-announcements/>. Shareholders who have not elected to receive communications by email with the Company's share registry will receive a copy of this letter and a personalised proxy form by post.

Voting

Shareholders are encouraged to participate by voting on the resolutions to be considered at the AGM. To vote by proxy, please complete, sign and return your personalised proxy form in accordance with the instructions set out in the proxy form. Alternatively, you may vote online at <https://investor.xcend.app/sha>, or in person by attending the AGM.

Proxy form instructions (by proxy form or online voting) must be received by the Company's share registry by no later than 10:00 am (WST) on Monday, 17 November 2025. Instructions received after that time will not be valid for the AGM. Please refer to the full Notice for further important information.

The Company encourages all shareholders to vote prior to the AGM by returning their proxy voting instructions before the deadline and advises that all voting in respect of resolutions considered at the AGM will be conducted on a poll.

Electronic Communications

The Company encourages all shareholders to communicate with the Company by email at info@victorymetalsaustralia.com and with XCEND Pty Ltd (the Company's share registry) by emailing meetings@xcend.co. These methods allow the Company to keep you informed without delay, are environmentally friendly, and reduce the Company's print and mail costs.

Please register to receive electronic communications and update your shareholder details online at <https://investor.xcend.app> or email XCEND Share Registry at support@xcend.co.

Robbie Featherby
Company Secretary