

ASX ANNOUNCEMENT 10th October 2023

Vertex Hill End Gold Plant Update

HIGHLIGHTS:

- **First Doré Bar** being delivered today to ABC Refinery Sydney
- **Processing of Stockpiled Material** now also underway
- **Key Milestones** part of ongoing preparations for mine operations

Vertex Minerals Limited (ASX:VTX) ('Vertex' or the 'Company') is pleased to provide a further update on start-up operations at the Reward Gold Mine at Hill End.

As previously announced, the Company has been refurbishing the Reward Processing Plant and this commissioning process provided the first gold in concentrate in August. Concentrate produced (which principally represents historical gold-in-circuit including material from sumps) has now been successfully refined on-site and smelted to a doré bar of approximately 0.5kg which is today being delivered to the ABC Refinery in Sydney.

Commissioning works to support the processing of stockpiled material adjacent to the plant site are now complete, with processing of stockpiled material now underway on a staged stepped-up approach. The plant has been run a few days a week on short shifts, while other work was undertaken, including water supply systems, tails water reticulation, security systems, road works, infrastructure, and general optimisation. This work forms part of ongoing preparations for future mine operations, following the recent completion of a JORC-2012 compliant Mineral Resource Estimate (MRE) for the Reward Gold Mine by independent consultants HGS Australia (*refer ASX Announcement 6 July 2023*).



Figure 1 - First Doré bar produced by VTX at Hill End.

Executive Chairman, Roger Jackson commented: *"We are excited to have reached this milestone in the start-up of operations at Hill End and now look forward to updating shareholders on gold production from the processing of stockpiles which is now underway on a staged approach. We are also highly focussed on moving to mining the high-grade Reward mine next year."*

This announcement has been approved by the Board of Vertex Minerals Limited.

Further Information:

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JORC Compliance Statements

Where statements in this announcement make reference to exploration results which previously been reported, the Company confirms that it is not aware of any new information or data that materially affects the information included in the original announcements, and in the case of estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Persons' findings are presented have not materially modified from the original market announcements.

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Investors should make and rely upon their own enquiries before deciding to acquire or deal in the Company's securities.

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