

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b> MHM Metals Limited
<b>ABN</b> 41 124 212 175

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Benjamin Mead
<b>Date of last notice</b>	27 August 2012

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct & Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	In the name Ageicion Pty Ltd a company associated with Benjamin Mead
<b>Date of change</b>	27 August 2012
<b>No. of securities held prior to change</b>	A: 2,084,001 B: 1,000,001 C: Nil D: 250,000 E: 500,000 F: 750,000 G: 250,000

---

+ See chapter 19 for defined terms.

## Appendix 3Y Change of Director's Interest Notice

<b>Class</b>	A: Fully Paid Ordinary Shares B: Listed Options with an exercise price of \$0.20 and an expiry date of 31 August 2012 C: Unlisted Options with an exercise price of \$0.20 and an expiry date of 31 August 2012 D: Unlisted Options with an exercise price of \$0.20 and an expiry date of 28 November 2013 E: Unlisted Options with an exercise price of \$0.20 and an expiry date of 14 December 2014 F: Unlisted Options with an exercise price of \$0.28 and an expiry date of 30 November 2014 G: Unlisted Options exercise price \$1.71 expiry 30 November 2016
<b>Number acquired</b>	Nil
<b>Number disposed</b>	1,000,000 listed options
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	\$0.618 per Option
<b>No. of securities held after change</b>	A: 2,084,001 B: 1 C: nil D: 250,000 E: 500,000 F: 750,000 G: 250,000
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market trade

### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

---

<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

**Part 3 – +Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	Yes
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	Yes
<b>If prior written clearance was provided, on what date was this provided?</b>	17 July 2012

---

+ See chapter 19 for defined terms.