

ASX:VYS

02 October 2019

VYSARN UPDATE

Vysarn Limited (ASX:VYS) (**Company**) announced on Friday 27 September 2019, that its wholly owned subsidiary Pentium Hydro Pty Ltd (**Pentium**) entered into a Major Services Contract (**Contract**) to provide dual rotary drilling and waterwell construction services.

Under the Contract Pentium will drill and construct de-watering bores at various locations at the Clients¹ mine site including the bore fields, tailings storage facility (TSF) and open pit areas.

Pentium has commenced procurement of the long lead time materials with mobilisation of the drill rig and auxiliary plant to be completed by early October. The scope of work is expected to commence shortly thereafter and be complete by mid December 2019, the estimated contract value is \$541,000.

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¹ See Vysarn Limited Company announcement dated Friday 27 September 2019.