



Announcement Summary

Entity name

WAY 2 VAT LTD.

Announcement Type

New announcement

Date of this announcement

Monday May 19, 2025

The +securities to be quoted are:

+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
W2V	ORDINARY FULLY PAID	468,168,823	16/05/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

WAY 2 VAT LTD.

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ARBN

Registration number

637709114

1.3 ASX issuer code

W2V

1.4 The announcement is

New announcement

1.5 Date of this announcement

19/5/2025



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

2.2 The +class of +securities to be quoted is:

Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Existing +securities converting into additional +securities in an existing class

FROM (Existing Class)

ASX +security code and description

W2VAZ : CONVERTIBLE NOTES

TO (Existing Class)

ASX +security code and description

W2V : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

51

The first date the options were exercised or other +convertible securities were converted

The last date the options were exercised or other +convertible securities were converted

16/5/2025

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

Yes

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

An issue of new +securities

The underlying +securities being received by the holder are:

Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

No

Issue date

16/5/2025

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes



Issue details

Number of +securities to be quoted

468,168,823

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

The issue price of the Convertible Note Shares will be A\$0.005554 per Share, being the Conversion Price. Refer to notice of General Meeting held on 12 May 2025 for further information.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.005554

Any other information the entity wishes to provide about the +securities to be quoted





Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
W2VO : OPTION EXPIRING 28-FEB-2026	163,130,381
W2V : ORDINARY FULLY PAID	1,402,168,964

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
W2VAP : OPTION EXPIRING 14-AUG-2033 EX \$0.01	1,666,667
W2VAQ : OPTION EXPIRING 14-AUG-2033 EX \$0.02	1,666,667
W2VAR : OPTION EXPIRING 14-AUG-2033 EX \$0.03	1,666,666
W2VAZ : CONVERTIBLE NOTES	0
W2VAS : OPTION EXPIRING 03-OCT-2033 EX \$0.01	12,666,000
W2VAT : OPTION EXPIRING 03-OCT-2033 EX \$0.02	12,667,000
W2VAU : OPTION EXPIRING 03-OCT-2033 EX \$0.03	12,667,000
W2VAV : OPTION EXPIRING 31-OCT-2033 EX \$0.01	2,333,333
W2VAW : OPTION EXPIRING 31-OCT-2033 EX \$0.02	2,333,333
W2VAX : OPTION EXPIRING 31-OCT-2033 EX \$0.03	2,333,334
W2VAD : OPTION EXPIRING VARIOUS DATES VARIOUS PRICES	17,593,275
W2VAC : OPTION EXPIRING VARIOUS DATES RESTRICTED	14,953,715
W2VAN : OPTION EXPIRING 23-JUN-2026 EX \$0.02	5,000,000



W2VAO : OPTION EXPIRING 23-JUN-2026 EX \$0.03

5,000,000