

Announcement Summary

Entity name

WAY 2 VAT LTD.

Applicable security for the reorganisation

W2V	ORDINARY FULLY PAID
W2VAP	OPTION EXPIRING 14-AUG-2033 EX \$0.01
W2VAQ	OPTION EXPIRING 14-AUG-2033 EX \$0.02
W2VAR	OPTION EXPIRING 14-AUG-2033 EX \$0.03
W2VO	OPTION EXPIRING 28-FEB-2026
W2VAS	OPTION EXPIRING 03-OCT-2033 EX \$0.01
W2VAT	OPTION EXPIRING 03-OCT-2033 EX \$0.02
W2VAU	OPTION EXPIRING 03-OCT-2033 EX \$0.03
W2VAV	OPTION EXPIRING 31-OCT-2033 EX \$0.01
W2VAW	OPTION EXPIRING 31-OCT-2033 EX \$0.02
W2VAX	OPTION EXPIRING 31-OCT-2033 EX \$0.03
W2VAD	OPTION EXPIRING VARIOUS DATES VARIOUS PRICES
W2VAC	OPTION EXPIRING VARIOUS DATES RESTRICTED
W2VAN	OPTION EXPIRING 23-JUN-2026 EX \$0.02
W2VAO	OPTION EXPIRING 23-JUN-2026 EX \$0.03

Announcement Type

New Announcement

Date of this announcement

7/11/2025

Reorganisation type

Security consolidation



Trading in the post consolidation or split +securities commences on a deferred settlement basis

16/12/2025

Record Date

17/12/2025

Issue Date

24/12/2025

Refer to below for full details of the announcement



Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

WAY 2 VAT LTD.

1.2 Registered Number Type

ARBN

Registration Number

637709114

1.3 ASX issuer code

W2V

1.4 The announcement is

New announcement

1.5 Date of this announcement

7/11/2025

1.6 Securities affected by the consolidation or split

ASX +Security Code	ASX +Security Description
W2V	ORDINARY FULLY PAID
W2VAP	OPTION EXPIRING 14-AUG-2033 EX \$0.01
W2VAQ	OPTION EXPIRING 14-AUG-2033 EX \$0.02
W2VAR	OPTION EXPIRING 14-AUG-2033 EX \$0.03
W2VO	OPTION EXPIRING 28-FEB-2026
W2VAS	OPTION EXPIRING 03-OCT-2033 EX \$0.01
W2VAT	OPTION EXPIRING 03-OCT-2033 EX \$0.02
W2VAU	OPTION EXPIRING 03-OCT-2033 EX \$0.03
W2VAV	OPTION EXPIRING 31-OCT-2033 EX \$0.01
W2VAW	OPTION EXPIRING 31-OCT-2033 EX \$0.02
W2VAX	OPTION EXPIRING 31-OCT-2033 EX \$0.03



W2VAD	OPTION EXPIRING VARIOUS DATES VARIOUS PRICES
W2VAC	OPTION EXPIRING VARIOUS DATES RESTRICTED
W2VAN	OPTION EXPIRING 23-JUN-2026 EX \$0.02
W2VAO	OPTION EXPIRING 23-JUN-2026 EX \$0.03

Part 2 - Approvals

2.1 Are any of the below approvals required for the consolidation or split before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the consolidation or split.

Yes

2.2 Approvals

Approval/Condition	Date for determination	Is the date estimated or actual?	Approval received/condition met?
+Security holder approval	10/12/2025	Actual	

Comments

Part 3 - Consolidation or split timetable and details

3.1 +Record date

17/12/2025

3.2 Date of +security holder meeting

10/12/2025

3.2a Effective date of consolidation or split

12/12/2025

3.3 Last day for trading in the pre consolidation or split +securities

15/12/2025

3.4 Trading in the post consolidation or split +securities commences on a deferred settlement basis.

16/12/2025

3.5 Record date

17/12/2025

**3.6 First day for entity to update its register and to send holding statements to +security holders reflecting the change in the number of +securities they hold.**

18/12/2025

3.7 Last day for entity to update its register and send holding statements to +security holders reflecting the change in the number of +securities they hold and to notify ASX that this has occurred. (+Issue Date)

24/12/2025

3.8 Trading starts on a normal T+2 basis

29/12/2025

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

31/12/2025

Part 4 - Event type and details

4.1 The event is

+Security consolidation

4.1a Consolidation ratio: the +securities will be consolidated on the basis that every

10

(pre-consolidation) +securities will be consolidated into

1

(post-consolidation) +security (lies).**4.2 Scrip fraction rounding**

Fractions of 0.5 or more rounded up

Part 5 - +Securities on issue before and after consolidation or split

5.1 +Securities on issue before and after the consolidation or split**ASX +Security Code**

W2V

ASX +Security Description

ORDINARY FULLY PAID

Quoted/unquoted

Quoted

**Number on issue pre
consolidation or split**

2,129,946,229

**Number on issue post
consolidation or split**

212,994,623

Estimate/Actual

Estimated

ASX +Security Code

W2VAP

ASX +Security Description

OPTION EXPIRING 14-AUG-2033 EX \$0.01

Quoted/unquoted

Unquoted

**Number on issue pre
consolidation or split**

1,666,667

**Number on issue post
consolidation or split**

166,667

Estimate/Actual

Estimated

ASX +Security Code

W2VAQ

ASX +Security Description

OPTION EXPIRING 14-AUG-2033 EX \$0.02

Quoted/unquoted

Unquoted

Estimate/Actual

Estimated



	Number on issue pre consolidation or split	Number on issue post consolidation or split	
	1,666,667	166,667	
ASX +Security Code	ASX +Security Description		
W2VAR	OPTION EXPIRING 14-AUG-2033 EX \$0.03		
Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
Unquoted	1,666,666	166,667	Estimated
ASX +Security Code	ASX +Security Description		
W2VO	OPTION EXPIRING 28-FEB-2026		
Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
Quoted	163,130,381	16,313,038	Estimated
ASX +Security Code	ASX +Security Description		
W2VAS	OPTION EXPIRING 03-OCT-2033 EX \$0.01		
Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
Unquoted	12,666,000	1,266,600	Estimated
ASX +Security Code	ASX +Security Description		
W2VAT	OPTION EXPIRING 03-OCT-2033 EX \$0.02		
Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
Unquoted	12,667,000	1,266,700	Estimated
ASX +Security Code	ASX +Security Description		
W2VAU	OPTION EXPIRING 03-OCT-2033 EX \$0.03		
Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
Unquoted	12,667,000	1,266,700	Estimated
ASX +Security Code	ASX +Security Description		
W2VAV	OPTION EXPIRING 31-OCT-2033 EX \$0.01		
Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
Unquoted	2,333,333	233,333	Estimated
ASX +Security Code	ASX +Security Description		
W2VAW	OPTION EXPIRING 31-OCT-2033 EX \$0.02		
Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
Unquoted	2,333,333	233,333	Estimated



ASX +Security Code	ASX +Security Description		
W2VAX	OPTION EXPIRING 31-OCT-2033 EX \$0.03		
Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
Unquoted	2,333,334	233,333	Estimated
ASX +Security Code	ASX +Security Description		
W2VAD	OPTION EXPIRING VARIOUS DATES VARIOUS PRICES		
Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
Unquoted	21,093,275	2,109,328	Estimated
ASX +Security Code	ASX +Security Description		
W2VAC	OPTION EXPIRING VARIOUS DATES RESTRICTED		
Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
Unquoted	10,056,421	1,005,642	Estimated
ASX +Security Code	ASX +Security Description		
W2VAN	OPTION EXPIRING 23-JUN-2026 EX \$0.02		
Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
Unquoted	5,000,000	500,000	Estimated
ASX +Security Code	ASX +Security Description		
W2VAO	OPTION EXPIRING 23-JUN-2026 EX \$0.03		
Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
Unquoted	5,000,000	500,000	Estimated

5.2 Exercise price of options

ASX +Security Code	ASX +Security Description	
W2VAP	OPTION EXPIRING 14-AUG-2033 EX \$0.01	
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
Unquoted	0.01000000	0.10000000
ASX +Security Code	ASX +Security Description	
W2VAQ	OPTION EXPIRING 14-AUG-2033 EX \$0.02	
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
Unquoted	0.02000000	0.20000000
ASX +Security Code	ASX +Security Description	
W2VAR	OPTION EXPIRING 14-AUG-2033 EX \$0.03	



Quoted/unquoted Unquoted	Exercise price pre consolidation or split 0.03000000	Exercise price post consolidation or split 0.30000000
ASX +Security Code W2VO	ASX +Security Description OPTION EXPIRING 28-FEB-2026	
Quoted/unquoted Quoted	Exercise price pre consolidation or split 0.03300000	Exercise price post consolidation or split 0.33000000
ASX +Security Code W2VAS	ASX +Security Description OPTION EXPIRING 03-OCT-2033 EX \$0.01	
Quoted/unquoted Unquoted	Exercise price pre consolidation or split 0.01000000	Exercise price post consolidation or split 0.10000000
ASX +Security Code W2VAT	ASX +Security Description OPTION EXPIRING 03-OCT-2033 EX \$0.02	
Quoted/unquoted Unquoted	Exercise price pre consolidation or split 0.02000000	Exercise price post consolidation or split 0.20000000
ASX +Security Code W2VAU	ASX +Security Description OPTION EXPIRING 03-OCT-2033 EX \$0.03	
Quoted/unquoted Unquoted	Exercise price pre consolidation or split 0.03000000	Exercise price post consolidation or split 0.30000000
ASX +Security Code W2VAV	ASX +Security Description OPTION EXPIRING 31-OCT-2033 EX \$0.01	
Quoted/unquoted Unquoted	Exercise price pre consolidation or split 0.01000000	Exercise price post consolidation or split 0.10000000
ASX +Security Code W2VAW	ASX +Security Description OPTION EXPIRING 31-OCT-2033 EX \$0.02	
Quoted/unquoted Unquoted	Exercise price pre consolidation or split 0.02000000	Exercise price post consolidation or split 0.20000000
ASX +Security Code W2VAX	ASX +Security Description OPTION EXPIRING 31-OCT-2033 EX \$0.03	
Quoted/unquoted Unquoted	Exercise price pre consolidation or split 0.03000000	Exercise price post consolidation or split 0.30000000



ASX +Security Code	ASX +Security Description	
W2VAD	OPTION EXPIRING VARIOUS DATES VARIOUS PRICES	
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
Unquoted	0.00000000	0.00000000
ASX +Security Code	ASX +Security Description	
W2VAC	OPTION EXPIRING VARIOUS DATES RESTRICTED	
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
Unquoted	0.00000000	0.00000000
ASX +Security Code	ASX +Security Description	
W2VAN	OPTION EXPIRING 23-JUN-2026 EX \$0.02	
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
Unquoted	0.02000000	0.20000000
ASX +Security Code	ASX +Security Description	
W2VAO	OPTION EXPIRING 23-JUN-2026 EX \$0.03	
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
Unquoted	0.03000000	0.30000000

Part 6 - Further information

6.1 Further information relating to the consolidation or split

The details of the consolidation are provided in the Notice of Extraordinary General Meeting released to the ASX on 6 November 2025.

6.2 Additional information for inclusion in the Announcement Summary