

ASX release

2 April 2026

Way2VAT completes A\$2,600,000 Placement

Highlights:

- Way2VAT has received binding commitments to raise A\$2,600,000 via a placement at an issue price of A\$0.07 per share, with strong support from a small number of new and existing professional and sophisticated investors.
- Proceeds from the placement will be used to repay Way2VAT's short term debt facility and for general working capital purposes.

Way 2 VAT Limited (ASX:W2V) (**Company** or **Way2VAT**) is pleased to announce that it has received firm commitments from a small number of new and existing professional and sophisticated investors to raise approximately A\$2,600,000 (before costs) (**Placement**), to be completed via an issue of approximately 37,142,858 fully paid ordinary shares in the Company (**Placement Shares**) at \$0.07 per Placement Share, together with one (1) free attaching new option in the Company (with an exercise price of \$0.07 each and expiry date of 3 years from issue) (**Placement Option**).

The proceeds from the Placement will be utilised to repay the Company's short-term debt facility and to fund general working capital to drive strategic growth and execution.

Way2VAT CEO Amos Simantov commented: *"We are very pleased to have received significant support from a small number of new and existing investors in completing this Placement. These investors are fully aligned with the Company's Four Pillars growth strategy outlined in the investor presentation released on the ASX today. In a further show of confidence in Way2VAT's strategic plan, all of these investors have agreed to voluntary escrow their Placement Shares and any existing Way2VAT shares for a period of 6 months."*

Placement Details

The issue price of A\$0.07 per Placement Share represents a 5.4% discount to the last closing price of the Company's shares of A\$0.074 on 30 March 2026 and a 20% discount to the 15-day volume weighted average price (**VWAP**) of the Company's shares of A\$0.088.

The Placement Shares will be issued utilising the Company's existing placement capacity under Listing Rule 7.1 and 7.1A. 14,962,146 Placement Shares will be issued using the Company's existing placement capacity under Listing Rule 7.1 and 22,180,712 Placement Shares will be issued using the Company's existing placement capacity under Listing Rule 7.1A. The Placement Shares will rank equally with the Company's existing shares. Settlement of the Placement and issue of the Placement Shares is expected to occur on or about 7 April 2026.

The issue of the Placement Options is subject to the Company obtaining shareholder approval under Listing Rule 7.1, which the Company intends to seek at its upcoming annual general meeting (**AGM**) in late May 2026.



The Placement participants have agreed to voluntarily escrow their Placement Shares and any existing shares they hold in the Company for a period of six months from 31 March 2026.

This announcement is intended to lift the trading halt over the Company's shares and is authorised for release by the Way 2 VAT Board.

ENDS

For more information, please contact:

Investors

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About Way2VAT

Way2VAT is a global fintech leader in automated VAT/GST claim and return solutions in over 40 countries and in over 20 languages, serving hundreds of enterprise businesses worldwide. Way2VAT owns and operates a patented artificial intelligence technology that powers the world's first fully automated, end-to-end VAT reclaim platform.

Established in 2016, Way2VAT is headquartered in Tel Aviv with offices in the United Kingdom, Spain, and Romania. It has over 80 employees, and more than 500 global enterprise companies use its platform.

www.way2vat.com