WAM Active Limited (WAA)

ASX Announcement
11 August 2016

Bonus option issue

The Board of WAM Active Limited (ASX: WAA) today announces a one-for-one bonus option issue to all shareholders at no cost.

Options entitle holders to purchase additional ordinary shares in WAM Active at the exercise price of $1.14 at any time before they expire on 17 September 2018.

The options will trade on the ASX under the code WAAO from 20 September 2016. We will send a prospectus for the bonus option issue to shareholders on 20 September 2016.

WAM Active shares will trade ex-bonus entitlement on 15 September 2016. The record date to determine entitlements under the bonus option issue will be 16 September 2016.

The Board of Directors believes that the bonus option issue is an effective way to grow the company and will deliver benefits to all shareholders. As the Company's size increases, on-market liquidity for the shares is expected to increase. It will also increase the Company's relevance in the market, improve the prospect of broker and research coverage, and gain interest from financial planners.

Indicative timetable

Lodgement of Bonus Option Issue prospectus	12 September 2016
Shares trade ex-bonus entitlements	15 September 2016
Record date to determine entitlements under the Bonus Option Issue	16 September 2016
Intended date for issue and entry of options on the register	19 September 2016
Prospectus sent out to shareholders	20 September 2016
Despatch of new holding statements	20 September 2016
Normal trading in options commences on ASX	20 September 2016
Options expire	17 September 2018

--Ends--

About WAM Active

WAM Active Limited (ASX: WAA), a listed investment company (LIC), has an investment management agreement with Wilson Asset Management. Listed in January 2008, WAM Active provides investors with exposure to an active trading style with the aim of achieving a sound return with a low correlation to traditional markets. WAM Active's investment objectives are to deliver a regular income stream via fully franked dividends, provide a positive return with low volatility, after fees, over most periods of time, and to preserve capital.

For further information, please contact Wilson Asset Management:

Geoff Wilson
Chairman/
Portfolio Manager
(02) 9247 6755

Chris Stott
Chief Investment Officer/
Portfolio Manager
(02) 9247 6755

Kate Thorley
Chief Executive Officer
(02) 9247 6755

James McNamara
Head of Corporate Affairs
(02) 9247 6755
0416 734 080