

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme Aberdeen Leaders Limited (ASX: ALR)

ACN/ARSN 003 236 173

1. Details of substantial holder (1)

Name Wilson Asset Management Group (refer entities listed in Annexure A)

ACN/ARSN (if applicable) _____

The holder became a substantial holder on 20 / 11 / 2017

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Persons' votes (5)	Voting power (6)
Ordinary Shares	3,038,556	3,038,556	5.12%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
WAM Capital Limited	Management of portfolio of investments of WAM Capital Limited	2,729,879
WAM Active Limited	Management of portfolio of investments of WAM Active Limited	185,149
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	Management of portfolio of investments of Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	123,528

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
WAM Capital Limited	RBC Investor Services	2,729,879	Ordinary Shares
WAM Active Limited	RBC Investor Services	185,149	Ordinary Shares
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	RBC Investor Services	123,528	Ordinary Shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of securities
Annexure B			

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
n/a	

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Annexure A	

Signature

print name Geoff Wilson

capacity Director

sign here



date 21 November 2017

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
 - (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
 - (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
 - (4) The voting shares of a company constitute one class unless divided into separate classes.
 - (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
 - (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
 - (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. If the relevant interest arises because of an option) write "unknown".
 - (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

Annexure A

Wilson Asset Management Group

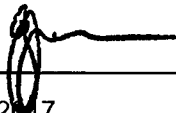
1. Details of Wilson Asset Management Group

Name	ACN / ARSN
Wilson Asset Management (International) Pty Limited	(ACN 081 047 118)
MAM Pty Limited	(ACN 100 276 542)
WAM Capital Limited	(ACN 086 587 395)
WAM Research Limited	(ACN 100 504 541)
WAM Active Limited	(ACN 126 420 719)
Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	(ACN 081 032 000)
WAM Leaders Limited	(ACN 611 053 751)
WAM Microcap Limited	(ACN 617 838 418)
Century Australia Investments Limited	(ACN 107 772 761)

6. Addresses

Name	Address
Wilson Asset Management (International) Pty Limited	Level 11, 139 Macquarie Street, Sydney NSW 2000
MAM Pty Limited	Level 11, 139 Macquarie Street, Sydney NSW 2000
WAM Capital Limited	Level 11, 139 Macquarie Street, Sydney NSW 2000
WAM Research Limited	Level 11, 139 Macquarie Street, Sydney NSW 2000
WAM Active Limited	Level 11, 139 Macquarie Street, Sydney NSW 2000
Botanical Nominees Pty Limited	Level 11, 139 Macquarie Street, Sydney NSW 2000
WAM Leaders Limited	Level 11, 139 Macquarie Street, Sydney NSW 2000
WAM Microcap Limited	Level 11, 139 Macquarie Street, Sydney NSW 2000
Century Australia Investments Limited	Level 12, 680 George Street, Sydney NSW 2000
RBC Investor Services	Level 47, 2 Park Street, Sydney NSW 2000

Signed: _____



Date: 21/11/2017

ANNEUXURE B

Date of Change	Persons whose relevant interest changed	Nature of Change (6)	Consideration given in relation to change (7)	Number of Securities affected	Class of Securities affected	Persons votes affected
28-Jul-17	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market Purchase	1,960.85	1,672	Ordinary Shares	1,672
28-Jul-17	WAM Active Limited	On market Purchase	2,605.30	2,221	Ordinary Shares	2,221
28-Jul-17	WAM Capital Limited	On market Purchase	41,161.20	35,104	Ordinary Shares	35,104
12-Oct-17	WAM Active Limited	On market Purchase	6,207.30	5,221	Ordinary Shares	5,221
12-Oct-17	WAM Capital Limited	On market Purchase	91,422.41	76,896	Ordinary Shares	76,896
12-Oct-17	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market Purchase	4,140.97	3,483	Ordinary Shares	3,483
13-Oct-17	WAM Active Limited	On market Purchase	20,935.84	17,590	Ordinary Shares	17,590
13-Oct-17	WAM Capital Limited	On market Purchase	139,114.44	116,882	Ordinary Shares	116,882
13-Oct-17	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market Purchase	498.70	419	Ordinary Shares	419
16-Oct-17	WAM Active Limited	On market Purchase	1,301.27	1,089	Ordinary Shares	1,089
16-Oct-17	WAM Capital Limited	On market Purchase	19,172.55	16,045	Ordinary Shares	16,045
16-Oct-17	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market Purchase	867.51	726	Ordinary Shares	726
17-Oct-17	WAM Capital Limited	On market Purchase	3,784.31	3,200	Ordinary Shares	3,200
18-Oct-17	WAM Active Limited	On market Purchase	3,463.21	2,884	Ordinary Shares	2,884
18-Oct-17	WAM Capital Limited	On market Purchase	51,010.31	42,479	Ordinary Shares	42,479
18-Oct-17	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market Purchase	2,310.41	1,924	Ordinary Shares	1,924
20-Oct-17	WAM Active Limited	On market Purchase	944.07	785	Ordinary Shares	785
20-Oct-17	WAM Capital Limited	On market Purchase	13,919.36	11,574	Ordinary Shares	11,574
20-Oct-17	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market Purchase	630.18	524	Ordinary Shares	524
23-Oct-17	WAM Active Limited	On market Purchase	2,062.67	1,708	Ordinary Shares	1,708
23-Oct-17	WAM Capital Limited	On market Purchase	30,376.05	25,153	Ordinary Shares	25,153
23-Oct-17	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market Purchase	1,375.51	1,139	Ordinary Shares	1,139
25-Oct-17	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market Purchase	967.80	799	Ordinary Shares	799
25-Oct-17	WAM Active Limited	On market Purchase	1,451.09	1,198	Ordinary Shares	1,198
25-Oct-17	WAM Capital Limited	On market Purchase	21,388.40	17,658	Ordinary Shares	17,658
27-Oct-17	WAM Active Limited	On market Purchase	2,430.54	2,021	Ordinary Shares	2,021
27-Oct-17	WAM Capital Limited	On market Purchase	35,803.79	29,771	Ordinary Shares	29,771
27-Oct-17	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market Purchase	1,621.16	1,348	Ordinary Shares	1,348
30-Oct-17	WAM Active Limited	On market Purchase	7,171.96	5,998	Ordinary Shares	5,998
30-Oct-17	WAM Capital Limited	On market Purchase	105,624.35	88,335	Ordinary Shares	88,335
30-Oct-17	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market Purchase	4,785.29	4,002	Ordinary Shares	4,002
31-Oct-17	WAM Active Limited	On market Purchase	291.00	244	Ordinary Shares	244
31-Oct-17	WAM Capital Limited	On market Purchase	4,286.27	3,594	Ordinary Shares	3,594
31-Oct-17	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market Purchase	193.20	162	Ordinary Shares	162
01-Nov-17	WAM Active Limited	On market Purchase	1,660.13	1,369	Ordinary Shares	1,369
01-Nov-17	WAM Capital Limited	On market Purchase	24,464.25	20,174	Ordinary Shares	20,174
01-Nov-17	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market Purchase	1,107.16	913	Ordinary Shares	913
02-Nov-17	WAM Active Limited	On market Purchase	1,672.87	1,377	Ordinary Shares	1,377
02-Nov-17	WAM Capital Limited	On market Purchase	24,638.71	20,281	Ordinary Shares	20,281
02-Nov-17	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market Purchase	1,115.25	918	Ordinary Shares	918
03-Nov-17	WAM Active Limited	On market Purchase	2,361.00	1,931	Ordinary Shares	1,931
03-Nov-17	WAM Capital Limited	On market Purchase	34,786.58	28,451	Ordinary Shares	28,451
03-Nov-17	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market Purchase	1,574.82	1,288	Ordinary Shares	1,288
06-Nov-17	WAM Active Limited	On market Purchase	603.96	494	Ordinary Shares	494
06-Nov-17	WAM Capital Limited	On market Purchase	8,906.52	7,285	Ordinary Shares	7,285
06-Nov-17	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market Purchase	403.45	330	Ordinary Shares	330
10-Nov-17	WAM Active Limited	On market Purchase	1,647.57	1,342	Ordinary Shares	1,342
10-Nov-17	WAM Capital Limited	On market Purchase	24,262.93	19,763	Ordinary Shares	19,763
10-Nov-17	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market Purchase	1,098.79	895	Ordinary Shares	895
13-Nov-17	WAM Active Limited	On market Purchase	1,784.16	1,447	Ordinary Shares	1,447
13-Nov-17	WAM Capital Limited	On market Purchase	26,290.17	21,322	Ordinary Shares	21,322
13-Nov-17	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market Purchase	1,189.85	965	Ordinary Shares	965
14-Nov-17	WAM Active Limited	On market Purchase	1,261.06	1,023	Ordinary Shares	1,023
14-Nov-17	WAM Capital Limited	On market Purchase	18,580.57	15,073	Ordinary Shares	15,073
14-Nov-17	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market Purchase	840.71	682	Ordinary Shares	682
20-Nov-17	WAM Active Limited	On market Purchase	6,140.32	4,941	Ordinary Shares	4,941
20-Nov-17	WAM Capital Limited	On market Purchase	90,424.62	72,763	Ordinary Shares	72,763
20-Nov-17	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market Purchase	4,096.03	3,296	Ordinary Shares	3,296

Signed: _____

Date: 21/11/2017