

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**To Company Name/Scheme **WEALTH DEFENDER EQUITIES LIMITED (ASX: WDE)**ACN/ARSN **ACN 602 517 528****1. Details of substantial holder (1)**Name **Wilson Asset Management Group (refer entities listed in Annexure A)**

ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on **25/01/2018**The previous notice was given to the company on **30/11/2017**The previous notice was dated **28/11/2017****2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	16,465,447	13.01%	17,740,774	14.02%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	Annexure B				

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
WAM Capital Limited	HSBC Custody Nominees (Australia) Limited	WAM Capital Limited	Management of portfolio of investments of WAM Capital Limited	15,928,447 ordinary shares	15,928,447 ordinary shares
WAM Active Limited	HSBC Custody Nominees (Australia)	WAM Active Limited	Management of portfolio of investments of	1,082,783 ordinary shares	1,082,783 ordinary shares

	Limited		WAM Active Limited		
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	HSEC Custody Nominees (Australia) Limited	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	Management of portfolio of investments of Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	729,544 ordinary shares	729,544 ordinary shares

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Refer to Annexure A	

Signature

print name Geoff Wilson capacity Director

sign here  date 30/01/2018

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

Annexure A

Wilson Asset Management Group

1. Details of Wilson Asset Management Group

Name	ACN / ARSN
Wilson Asset Management (International) Pty Limited	(ACN 081 047 118)
MAM Pty Limited	(ACN 100 276 542)
WAM Capital Limited	(ACN 086 587 395)
WAM Research Limited	(ACN 100 504 541)
WAM Active Limited	(ACN 126 420 719)
Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	(ACN 081 032 000)
WAM Leaders Limited	(ACN 611 053 751)
WAM Microcap Limited	(ACN 617 838 418)
Century Australia Investments Limited	(ACN 107 772 761)

6. Addresses

Name	Address
Wilson Asset Management (International) Pty Limited	Level 11, 139 Macquarie Street, Sydney NSW 2000
MAM Pty Limited	Level 11, 139 Macquarie Street, Sydney NSW 2000
WAM Capital Limited	Level 11, 139 Macquarie Street, Sydney NSW 2000
WAM Research Limited	Level 11, 139 Macquarie Street, Sydney NSW 2000
WAM Active Limited	Level 11, 139 Macquarie Street, Sydney NSW 2000
Botanical Nominees Pty Limited	Level 11, 139 Macquarie Street, Sydney NSW 2000
WAM Leaders Limited	Level 11, 139 Macquarie Street, Sydney NSW 2000
WAM Microcap Limited	Level 11, 139 Macquarie Street, Sydney NSW 2000
Century Australia Investments Limited	Level 12, 680 George Street, Sydney NSW 2000
HSBC Custody Nominees (Australia) Limited	Level 32, 580 George Street, Sydney, NSW, 2000
RBC Investor Services	Level 47, 2 Park Street, Sydney NSW 2000

Signed: _____



Date: 30/01/2018

ANNEXURE 8

Date of Change	Persons whose relevant interest changed	Nature of Change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Persons votes affected
01-Dec-17	WAM Active Limited	On-market Purchase	4,116.88	4,668 Ordinary Shares	4,668
01-Dec-17	WAM Capital Limited	On-market Purchase	60,633.98	68,751 Ordinary Shares	68,751
01-Dec-17	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On-market Purchase	2,746.35	3,114 Ordinary Shares	3,114
04-Dec-17	WAM Active Limited	On-market Purchase	3,379.58	3,832 Ordinary Shares	3,832
04-Dec-17	WAM Capital Limited	On-market Purchase	49,775.59	56,439 Ordinary Shares	56,439
04-Dec-17	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On-market Purchase	2,255.11	2,557 Ordinary Shares	2,557
05-Dec-17	WAM Active Limited	On-market Purchase	4,629.82	5,252 Ordinary Shares	5,252
05-Dec-17	WAM Capital Limited	On-market Purchase	68,182.34	77,345 Ordinary Shares	77,345
05-Dec-17	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On-market Purchase	3,088.90	3,504 Ordinary Shares	3,504
07-Dec-17	WAM Active Limited	On-market Purchase	4,464.67	5,071 Ordinary Shares	5,071
07-Dec-17	WAM Capital Limited	On-market Purchase	65,759.53	74,690 Ordinary Shares	74,690
07-Dec-17	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On-market Purchase	2,979.38	3,384 Ordinary Shares	3,384
08-Dec-17	WAM Active Limited	On-market Purchase	10,099.55	11,517 Ordinary Shares	11,517
08-Dec-17	WAM Capital Limited	On-market Purchase	148,737.00	169,612 Ordinary Shares	169,612
08-Dec-17	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On-market Purchase	6,738.29	7,684 Ordinary Shares	7,684
13-Dec-17	WAM Active Limited	On-market Purchase	22,045.94	25,077 Ordinary Shares	25,077
13-Dec-17	WAM Capital Limited	On-market Purchase	327,797.63	372,866 Ordinary Shares	372,866
13-Dec-17	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On-market Purchase	20,859.11	23,727 Ordinary Shares	23,727
15-Dec-17	WAM Active Limited	On-market Purchase	4,588.23	5,144 Ordinary Shares	5,144
15-Dec-17	WAM Capital Limited	On-market Purchase	67,542.63	75,724 Ordinary Shares	75,724
15-Dec-17	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On-market Purchase	3,091.53	3,466 Ordinary Shares	3,466
04-Jan-18	WAM Active Limited	On-market Purchase	724.64	817 Ordinary Shares	817
04-Jan-18	WAM Capital Limited	On-market Purchase	10,677.95	12,039 Ordinary Shares	12,039
04-Jan-18	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On-market Purchase	488.71	551 Ordinary Shares	551
18-Jan-18	WAM Active Limited	On-market Purchase	161.44	181 Ordinary Shares	181
18-Jan-18	WAM Capital Limited	On-market Purchase	2,380.64	2,669 Ordinary Shares	2,669
18-Jan-18	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On-market Purchase	108.82	122 Ordinary Shares	122
19-Jan-18	WAM Active Limited	On-market Purchase	483.44	542 Ordinary Shares	542
19-Jan-18	WAM Capital Limited	On-market Purchase	7,124.97	7,988 Ordinary Shares	7,988
19-Jan-18	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On-market Purchase	325.56	365 Ordinary Shares	365
22-Jan-18	WAM Active Limited	On-market Purchase	120.41	135 Ordinary Shares	135
22-Jan-18	WAM Capital Limited	On-market Purchase	1,782.13	1,998 Ordinary Shares	1,998
22-Jan-18	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On-market Purchase	81.17	91 Ordinary Shares	91
23-Jan-18	WAM Active Limited	On-market Purchase	1,874.00	2,101 Ordinary Shares	2,101
23-Jan-18	WAM Capital Limited	On-market Purchase	27,593.62	30,936 Ordinary Shares	30,936
23-Jan-18	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On-market Purchase	1,263.01	1,416 Ordinary Shares	1,416
25-Jan-18	WAM Active Limited	On-market Purchase	11,552.56	12,808 Ordinary Shares	12,808
25-Jan-18	WAM Capital Limited	On-market Purchase	170,036.75	188,515 Ordinary Shares	188,515
25-Jan-18	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On-market Purchase	7,783.19	8,629 Ordinary Shares	8,629

Signed: _____

Date: 30/01/2018